

# COMPREHENSIVE ANNUAL FINANCIAL REPORT

FISCAL YEAR ENDED June 30, 2021



**COMMUNITY SERVICES DISTRICT**

Proudly serving Jurupa Valley and Eastvale

**11201 Harrel Street | Jurupa Valley, CA 91752**

[www.jcsd.us](http://www.jcsd.us)

# Comprehensive Annual Financial Report

## Fiscal Year Ending

June 30, 2021

Jurupa Community Services District  
11201 Harrel St.  
Jurupa Valley, CA 91752

General Manager  
Chris Berch, PE

Director of Finance and Administration  
Steven Popelar, CPA

Prepared by Finance Division:

Finance Manager  
*Vanessa Martinez, CPA*

Accounting Supervisor  
*Moises Leandro, CPA*

Financial Analyst  
*Jason Davis, MBA*

Budget Analyst  
*Michael Sweetman*

Senior Accountant  
*Kristiana Ocson*

JURUPA COMMUNITY SERVICES DISTRICT

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## **INTRODUCTORY SECTION**



Betty Folsom, President  
Kenneth J. McLaughlin, Vice President  
Jane F. Anderson, Director  
Lupe R. Nava, Director  
Bart Moreno, Director

November 22, 2021

To the Board of Directors and customers of Jurupa Community Services District:

We are pleased to present the Jurupa Community Services District's (the District or JCSD) Comprehensive Annual Financial Report for the year ended June 30, 2021. The report was prepared by the District's Finance Department in accordance with standards established by the Governmental Accounting Standards Board (GASB) and generally accepted accounting principles (GAAP).

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Lance, Soll & Lunghard LLP, a firm of licensed certified public accountants, has issued an unmodified opinion on the District's financial statements for the year ended June 30, 2021. The independent auditor's report is located at the front of the financial section of this report.

Included are all the disclosures management believes necessary to enhance your understanding of the financial condition of the District. GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The District's MD&A can be found immediately following the report of the independent auditors in the financial section of this report.

## **Profile of the District**

The Jurupa Community Services District was incorporated in 1956 to provide sewer services to the Jurupa area of western Riverside County. The District is governed by a five-member, independent, elected Board of Directors. Since 1956, JCSD has increased its service area from 26 square miles to 40.8 square miles. The District provides water, wastewater, park and recreation, graffiti abatement, frontage landscape, and street lighting services to a population of approximately 133,000 residents and commercial facilities located within its service area. The District's service area encompasses the Cities of Jurupa Valley and Eastvale. The District's approximately 215

employees are responsible for providing excellent customer service driven by its standards to provide safe, reliable, economical, and environmentally friendly services.

### **Water Services**

The District's primary water sources are local groundwater basins. To ensure a reliable water supply for both existing and future residents, the District participates in a joint power authority (JPA) with neighboring agencies called the Chino Basin Desalter Authority (CDA). Local groundwater supplies include untreated water pumped from the Chino Basin for potable and non-potable uses and groundwater pumped from the Riverside Basin for non-potable use. JCSD produced approximately 28,078-acre feet of water in fiscal year 2020-21

The District provides water services to 32,594 residential, commercial, and irrigation connections from local groundwater sources. Residential customers make up approximately 96% of the District's customer base and consume approximately 75% of the water produced annually by the District.

JCSD pledges to provide a reliable, high quality water source to our customers and pursue alternative sources of future water supplies including regional recycled water projects. The District is committed to remaining a regional leader in promoting water conservation and continuing to make investments in our Conservation and Outreach programs to ensure compliance with State mandates. The District encourages customers to use water efficiently to help the District achieve its water supply diversification goals and objectives and to achieve State-mandated water use targets.

### **Sewer Services**

JCSD's sewer system is split between three separate service areas that each discharge to separate systems. The District does not operate any wastewater treatment facilities of its own. Instead, the District has capacity rights in three wastewater treatment facilities.

### **The City of Riverside**

Through its network of pumping, pipeline, and other conveyance facilities, the District conveys wastewater from the District's Jurupa Valley area to the City of Riverside Regional Water Quality Control Plant. In addition to the District, this treatment plant serves the City of Riverside, Rubidoux Community Services District, and Edgemont Community Services District. The District pays annual treatment charges for its share of operations and maintenance expenses at the Riverside Treatment Plant. The District currently owns 5.0 million gallons per day (MGD) of treatment capacity with the City of Riverside. Of that total capacity, 4.0 MGD of capacity is available prior to year 2030 and the full 5.0 MGD is available beginning 2030. Currently, the District discharges approximately 2.9 MGD to the Riverside Treatment Plant.

## **Western Riverside County Regional Wastewater Authority Wastewater Treatment Plant**

Collections from the District's Eastvale area are pumped via the River Road Lift Station to another regional treatment plant operated by a Joint Powers Authority (JPA) called the Western Riverside County Regional Wastewater Authority (WRCRWA). The District is one of the five-member agencies comprising WRCRWA. WRCRWA's Wastewater Treatment Plant was brought online in 1998 and was originally designed to treat 8.0 MGD of wastewater, of which the District owns 3.25 MGD in treatment capacity. The members of the JPA completed an expansion of the WRCRWA Treatment Plant in 2018 increasing its capacity from 8.0 MGD to 14.0 MGD. This increased JCSD's treatment capacity from 3.25 MGD to 6.0 MGD and is a 42.6% participant in the plant and JPA. The remaining capacity rights are owned by the other wastewater agencies in the area. JCSD currently discharges approximately 4.6 MGD to the WRCRWA Treatment Plant.

## **Inland Empire Brine Line**

Wastewater from the predominantly industrial customers in Community Facilities District (CFD) No. 1 is discharged into the Inland Empire Brine Line (Brine Line) for treatment at the Orange County Sanitation District (OCSD) Treatment Plant. This plant has different standards regulating salinity because the plant discharges into the Pacific Ocean rather than to the Santa Ana River. Consequently, the District utilizes this facility for high salinity waste from its industrial customers as well as the Chino Basin Desalters. The District owns 1.155 MGD of OCSD treatment capacity and 3.493 MGD of Inland Empire Brine Line pipeline capacity and currently discharges approximately 0.9 MGD.

## **Parks and other services**

### **Parks and Recreation**

In 1995, the Jurupa Community Services District (JCSD) Parks & Recreation Department was formed and began providing parks and recreation services for the Eastvale area, with our service boundaries being known as the "JCSD Parks Territory" (Territory). The Parks & Recreation Department is one of 172 nationally accredited agencies through National Recreation and Park Association's (NRPA) Commission of Accreditation for Parks and Recreation Agencies (CAPRA). Eastvale incorporated into a city in 2010 with JCSD continuing to provide parks and recreation services to over 60,000 residents within the 14 square-mile Territory.

Presently, the JCSD Parks & Recreation Department is responsible for providing recreation programs, community related activities and special events; managing over 228 acres of parkland, which includes 15 parks, first-class athletic fields, two splash pads, trails, a 30,000 square foot community center, and a 6,500 square foot activity center; a 2.65 mile bicycle and equestrian trail, Kids Zone program in facilities at 5 elementary schools; graffiti abatement; and maintaining over 4 million square feet of frontage landscaping.

The parks are primarily utilized by organized youth sports leagues for soccer, softball, baseball, youth football, and cheerleading and adult sports such as cricket, basketball, softball, and tennis. Most parks have playground equipment for the kids and picnic shelters for use by the public on a reservation basis for gatherings such as family, birthdays, and other celebrations.

### **Graffiti Abatement Program**

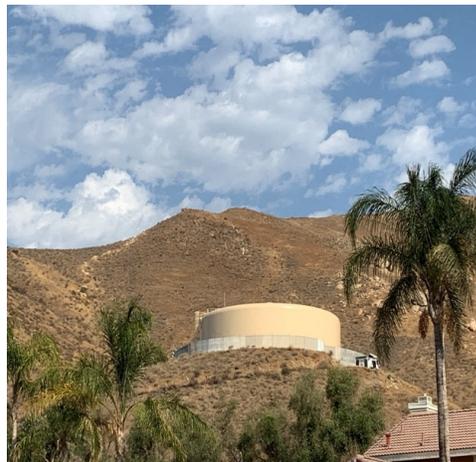
In 1992/1993 the Board of Directors, recognizing a need to eradicate the growing blight of graffiti within the District's service area, authorized the formation of the Graffiti Abatement Program through the Landscaping and Lighting Maintenance Act of 1972. This assessment district has been very successful in keeping the costs down to the property owners. The District also contracts with neighboring agencies to provide graffiti removal services to those service areas.

### **Lighting and Landscape Maintenance Districts**

The District also administers an Illumination District, Lighting Maintenance Districts, and Landscape Maintenance Districts (special assessment districts), placing charges on the property tax bills to cover the energy charges and other operating costs of the streetlights and the operation and maintenance of landscaping within public rights-of-way throughout portions of the District's service area. A Lighting and Landscaping District may be formed at the time a new subdivision is built. The developer is usually the only property owner, so the developer determines the enhanced landscaping and improvements to be provided by the special Lighting and Landscaping District.

### **Economic Conditions and Outlook**

The District office is located in the city of Jurupa Valley (Jurupa Valley) in a region commonly referred to as the Inland Empire. The District is approximately 45 miles east of downtown Los Angeles. The District primarily serves the two communities of Jurupa Valley and Eastvale that lie within the District's service territory. Both communities incorporated new cities within the last eleven years, the City of Jurupa Valley and the City of Eastvale. The District recognizes the unique needs of both cities and has built good working relationships with each community.



*Benedict Reservoir, Jurupa Valley*

The City of Jurupa Valley is in the eastern part of the District. The City of Jurupa Valley covers 43.1 square miles and encompasses the communities of Jurupa Hills, Mira Loma, Glen Avon, Pedley, Indian Hills, Belltown, Sunnyslope, Crestmore Heights, and Rubidoux. While much of the District's growth is happening in Jurupa Valley, aging infrastructure is starting to become an area of concern because much of the water and wastewater infrastructure was initially constructed

as part of local mutual water companies. The District is currently working on a plan to proactively replace aging infrastructure on a large scale within the Jurupa Valley area.

The City of Eastvale makes up the western part of the District. The City of Eastvale covers 13.1 square miles and has a population of approximately 67,626, compared to its neighbor, the City of Jurupa Valley, which has around 108,097 residents (not all of which are within the boundaries of the District). The Eastvale area was mostly farmland and dairies up until the late 90's when housing development grew rapidly until the late 2000's when the region started to experience an economic downturn due to the housing crisis.



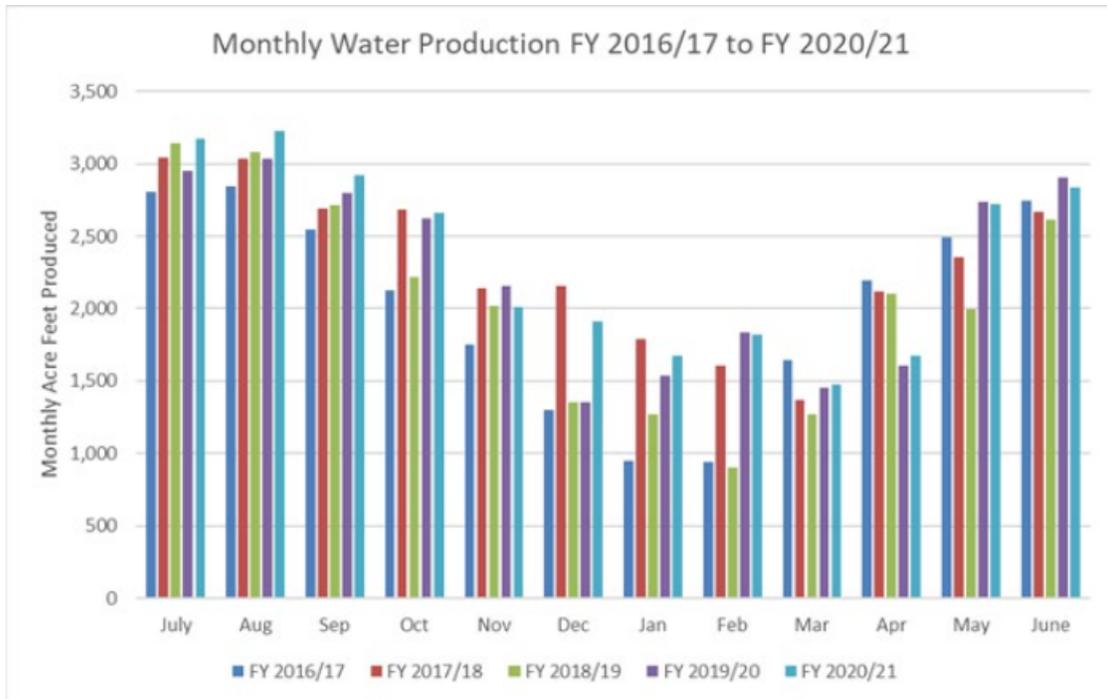
*Eastvale Community Center, Eastvale*

The District doubled in connections from fiscal year (FY) 2000 to FY 2007; most of these connections were in the Eastvale area. Since then, the Eastvale area has continued to grow steadily. In recent years, the City of Eastvale has experienced more commercial development as it approaches buildout.

California's water supply continues to be a concern due to continual development in the region and projected population increases. Even though conservation mandates were lifted by the State in 2016, the District is still encouraging customers to conserve and use

water efficiently. The District is also actively seeking out alternative water sources, such as recycled water to shift the District's water supply from local groundwater to alternative sources. The District will continue to work with local and regional water suppliers in planning and constructing other water delivery systems throughout its service area.

The District has experienced economic recovery over the past several years as development continues in the area. During the past five fiscal years the District has seen a 9% increase in service connections; an average of 1.8% a year. As the District has grown so has the demand for water. Water production increased each year from FY 2011 to FY 2014 but fell significantly in FY 2015 and further still in FY 2016. This decrease in water demand was primarily due to the statewide drought messaging that began in August 2014 and culminated with the Governor's Executive Order on April 1, 2015. In July of 2016, the District's mandatory conservation target of 23% was lifted by the State. In FY 2017 the District saw water demand increase slightly, but still met the District's self-imposed conservation targets, even though the Governor officially declared the drought over in April of 2017. In FY 2018 the District saw water demand increase by 20% partially due to warmer weather trends. However, in FY 2019, the District experienced a 7% decrease in demand which can be attributed to the high level of precipitation that occurred during the year. In FY 2020, the water demand again increased by 6%, which was influenced by both development in the region as well as weather trends.



Source JCS D

During the fiscal years 2014-15 through 2018-19, water sales revenues increased by approximately 4.9% per year on average, then increased by 7.6% in FY 2019-20 and 8.4% in FY 2020-21. The District’s water rate structure is comprised of a variable commodity charge and a fixed meter charge. The variable commodity charge is tiered to encourage conservation. A significant portion of the District’s water rate is the fixed meter charge which allows for revenue stability during periods of increased conservation and other unforeseen factors that can impact water usage. The District completed a Water and Wastewater rate study on December 23, 2019. Based on recommendations from that study a comprehensive five-year Water and Wastewater Rate plan was adopted in March 2020. A monthly water bill with usage of 20 HCF (average usage) and assuming a ¾” meter is \$74.62.

Sewer sales have steadily increased at an average of 4.2% per year over the last five fiscal years. Sewer rates are billed based on a unit of measure called an equivalent dwelling unit (EDU) and an HCF quantity charge (in dollars per hundred cubic feet) applied to a maximum usage of eight HCF’s. An EDU is equal to the average amount of wastewater flow and strength from a single-family household. A monthly sewer bill with one EDU and 8 HCF’s of water used is \$41.08.

Developers building residential tracts in the District mostly utilize a funding mechanism called a Community Facilities District (CFD). The Mello-Roos Community Facilities Act of 1982 allows

any county, city, special district, school district or joint powers authority to establish a Mello-Roos Community Facilities District (CFD) which allows for financing of public improvements and services. The District's Parks operations and maintenance, including landscape maintenance, is funded through special tax assessments levied through CFD's formed throughout the District. In FY 2020-21 there were 42 CFD's that fund the Park's operation and maintenance, including landscape, and 5 CFD's that fund landscape maintenance only. Assessment revenue from these CFD's has increased an average of 4.0% each year for the past five fiscal years. The District's Parks department also offers recreation programs and classes that are funded through the fees collected by residents participating in those programs and classes. Recreation and class revenue grew by an average of 24.8% per year for the fiscal years 2015-16 through 2019-20; however, Recreation and class revenue decreased 11.2% during fiscal year 2020-21 because of Covid-19 related program closures. The overall growth in the operations and maintenance of the parks and the growth in the parks recreation and class revenue is attributed to the growth in residential development over the past five years in the city of Eastvale.

The District formulated and approved a Parks Master Plan in 1996, which documented the District's parks capital facility's needs. These capital facilities were funded with park fees included in 43 CFD's formed in the Eastvale area. Since 1996, the Parks Master Plan has been updated and rewritten to better address the growing population in the city of Eastvale. As the city of Eastvale approaches build out, the formation of CFD's is declining which creates a challenge to fund future parks capital needs. The District continues to research alternative funding sources to accommodate the future capital needs of the Parks department.

## **Major Initiatives**

### **Water & Wastewater Master Plan**

In Spring of 2019, the Board commissioned Albert A. Webb Associates to prepare updated Water & Wastewater Master Plans. The purpose of the Master Plan Updates is to identify potential system deficiencies, confirm transmission main sizing and identify future capital improvement projects based on updated ultimate demand projections. The District's most recent water and wastewater master plans were prepared in 2004 & 2005, respectively. Master Plan updates were completed in fiscal year ended June 30, 2021 and were approved and adopted by the Board of Directors in September 2021. These Master Plan documents will provide pertinent infrastructure information to be incorporated into the Long-Term Financial Model. This modeling will provide the District with valuable information in strategic planning for future infrastructure repairs and improvements.

There is the potential for a considerable amount of new development both within and outside the current District boundaries in the future. The water and wastewater master plans serve as the basis for critical infrastructure decisions and capital fees. With the rising cost of water, it is important for the District to develop diversified water sources to improve reliability and stabilize water rates.

### **Capital Improvement Plan**

The infrastructure needs of the District are significant, and require assessment, prioritization, and effective fiscal planning. The District operates and maintains a vast network of pipelines, storage

and treatment facilities to deliver water to customers and provide wastewater service. Maintaining high-quality service requires ongoing reinvestment in reservoirs, pump stations, pipelines, and treatment plants. The Capital Improvement Plan is developed after analyzing a portfolio of investments and determining the highest priority projects based on regulatory compliance, safety, cost-effectiveness and improving service to our customers.

Over the next five to ten years, the District needs to make a major commitment to managing its infrastructure. Although approximately half of the domestic (potable) water system is relatively young, regulatory requirements require a large capital investment in the system for treatment. One of the pillars of the Water Management Plan is source substitution. A major source substitution program that will be commencing construction during the biennial budget is the Etiwanda Intervalley Pipeline. This would entail extending a pipeline of approximately 65,800 linear feet to Cucamonga Valley Water District to their treatment plant, connecting to the District's 1110 pressure zone tanks which can be transferred to other zones to mitigate the District's ultimate supply deficit. The estimated total project costs is \$66 million, The District is currently pursuing available grant funding and state SRF financing for this project.

Another significant capital project that is in development is constructing a recycled water system to convey recycled water from the WRCRWA treatment plant to existing parks, schools, and street landscaping throughout the city of Eastvale. The District also proposes to connect to the District's existing non-potable pipelines that currently serve potable water to existing irrigation customers located in the city of Jurupa Valley. The District has received grant & loan funding commitments from the State Water Control Resources Board and the Riverside County Flood Control and Water Conservation District for this project. It is estimated the total project costs is approximately \$32 million. Currently, the District anticipates securing \$21 million of grant funding for the recycled water project and state SRF financing as needed.

## **Financial Policies**

### **The District has formally adopted the following financial policies:**

#### **Reserve Policy**

The policy states the purpose, source, and minimum/maximum funding levels for each of its designated reserves. These reserves have been established to meet internal requirements and/or external legal requirements. These policy guidelines enable restricting funds for future infrastructure needs, replacement of aging facilities, bond reserves, and various operating reserves to mitigate unexpected occurrences. These reserves are critical to the District's financial strength and high bond rating.

#### **CalPERS Funding Policy**

This policy is intended to provide guidance on the development and adoption of a funding plan for Unfunded Accrued Liabilities (UAL) that are calculated annually by CalPERS. The primary goal of funding defined benefit pension plans is to ensure that sufficient assets will be accumulated to deliver promised benefits when they come due and to protect pension benefits in situations that

involve employer insolvency or bankruptcy. Establishing sound funding guidelines promotes pension benefit security.

### **Other Post-Employment Benefits (OPEB) Funding Policy**

In order to assure that the District's Other Post-Employment Benefits (OPEB) program is financially sustainable, the program should accumulate adequate resources in a systematic and disciplined manner over the active service life of benefitting employees. The District's OPEB Funding Policy documents the method the District uses to determine its actuarially determined contributions to fund the long-term cost of benefits to District employees and retirees. The policy also demonstrates prudent financial management practices; promotes long-term and strategic thinking; provides guidance in making annual budget decisions; reassures bond rating agencies; and demonstrates to employees and the public how OPEB will be funded to ensure adequate funding for negotiated benefits.

### **Debt and Financial Management Policy**

The debt and financial management policy is designed to establish parameters for issuing debt and provide guidance to decision makers with respect to all options available to finance infrastructure and other capital projects so that the most prudent, equitable and cost-effective method of financing can be chosen. The policy also documents the objectives to be achieved by staff both prior and subsequent to debt issuance. It promotes objectivity in the decision-making process and facilitates the financing process by establishing important policy decisions in advance.

### **Investment Policy**

The investment policy is intended to outline the guidelines and practices to be used in effectively managing the District's available cash and investment portfolio. It applies to all cash and investment assets of the District except those funds maintained in deferred compensation accounts for employees. All District monies, including those not required for immediate expenditure, are to be invested in compliance with governing provisions of law (California Government Code Sections 53600 et seq.). The policy lists in detail authorized investments as well as the percentage of portfolio limitations and required ratings for each investment type.

### **Accounting System**

The Finance Department is responsible for providing financial services for the District, including financial accounting and reporting, accounts payable and receivable, purchasing, custody and investment of funds, billing and collection of water and wastewater charges, taxes, and other revenues. The District accounts for its activities as an enterprise fund and prepares its financial statements on the accrual basis of accounting, under which revenues are recognized when earned and expenses are recorded when liabilities are incurred. It is the intent of the Board of Directors to manage the District's operations as a business, thus matching revenues against the costs of providing the services.

### **Internal Controls**

The District operates within a system of internal accounting controls established and continually reviewed by management to provide reasonable assurance that assets are adequately safeguarded, and transactions are recorded in accordance with District policies and procedures. When establishing and reviewing controls, management must consider the cost of the control and the value of the benefit derived from its utilization. Management normally maintains or implements only those controls for which its value adequately exceeds its costs.

### **Acknowledgements**

Preparation of this report was accomplished by the combined efforts of District staff. We appreciate the dedicated efforts and professionalism that these staff members contribute to the service of the District's customers. The contributions made by Vanessa Martinez, Finance Manager, Moises Leandro, Accounting Supervisor, Mike Sweetman, Budget Analyst, Jason Davis, Financial Analyst and, Kristiana Ocson, Senior Accountant, deserve special recognition. This team is recipients of the Government Finance Officer's Association ("GFOA") Certificate of Achievement for Excellence in Financial Reporting for the District's Comprehensive Annual Financial Report for the year ended June 30, 2020 and the GFOA Distinguished Budget Presentation Award for the fiscal year ended June 30, 2021.

We would also like to thank and recognize the members of the Board of Directors for their continued support in planning and implementation of the Jurupa Community Services District's fiscal policies.

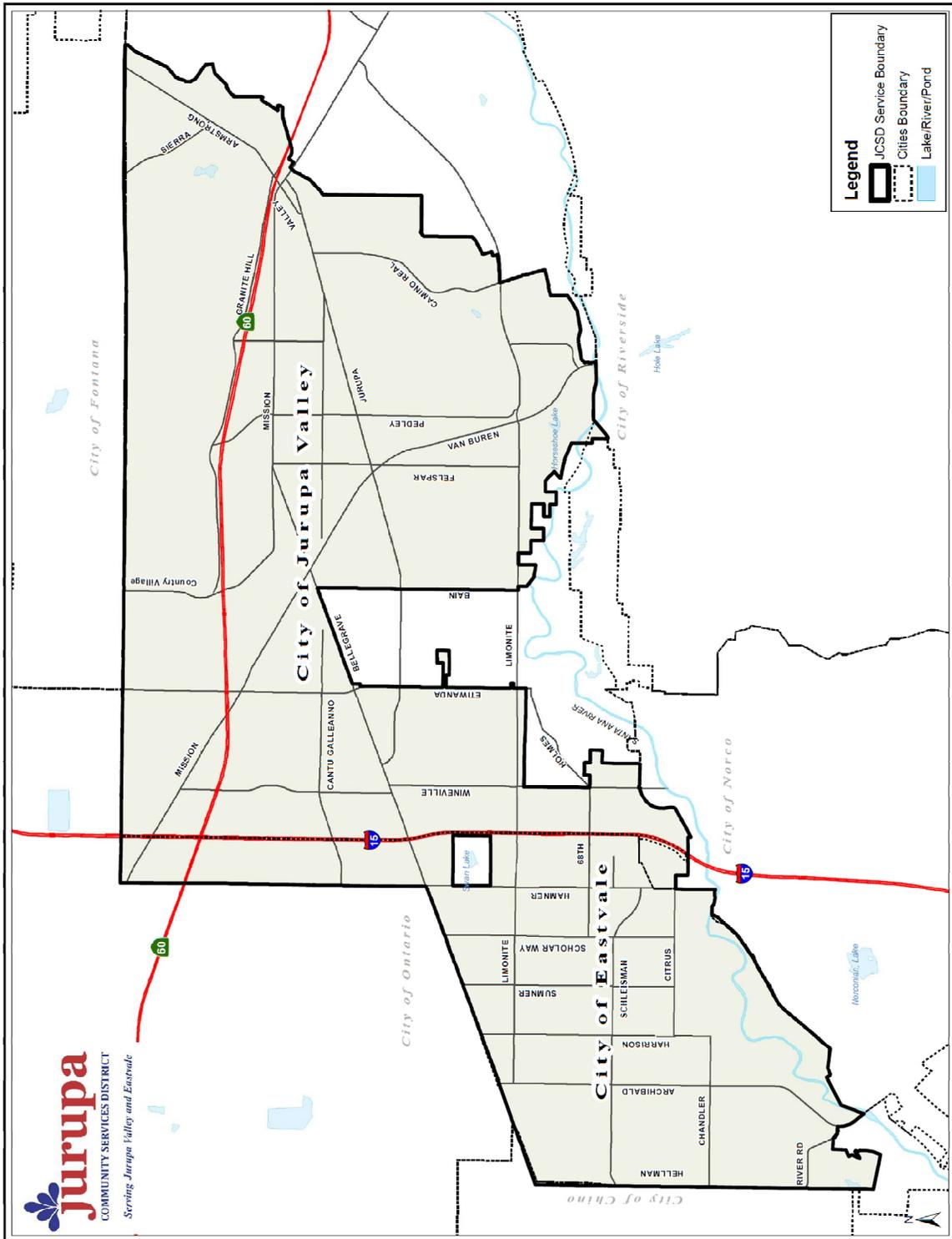
Respectfully submitted,



Chris Berch, PE  
General Manager



Steven Popelar, CPA  
Director of Finance and Administration





Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**Jurupa Community Services District  
California**

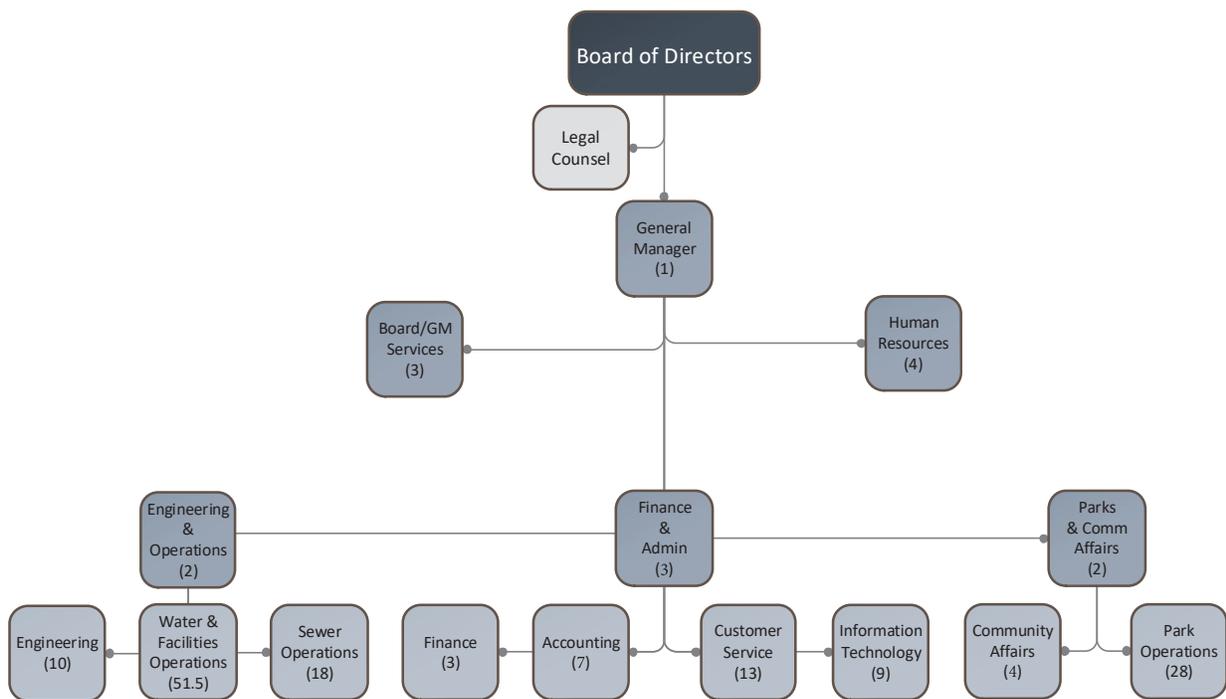
For its Comprehensive Annual  
Financial Report  
For the Fiscal Year Ended

June 30, 2020

*Christopher P. Morill*

Executive Director/CEO

## Jurupa Community Services District District Organization



**INDEPENDENT AUDITORS' REPORT**



## INDEPENDENT AUDITORS' REPORT

To the Board of Directors  
Jurupa Community Services District  
Jurupa, California

### **Report on the Financial Statements**

#### ***Opinions***

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Jurupa Community Services District (the District) as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Jurupa Community Services District as of and for the year ended June 30, 2021, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the State Controller's Minimum Audit Requirements for California Special Districts. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the date of the financial statements.





To the Board of Directors  
Jurupa Community Services District  
Jurupa, California

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with the GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate to the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Other Reporting Responsibilities***

#### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the budgetary comparison schedules for the Eastvale Parks fund, Graffiti Abatement fund, Illumination District No. 2 fund, Landscape and Lighting fund, the schedules of employer contributions, the schedule of proportionate share of the net pension liability, and the schedule of changes in net OPEB liability and related ratios as listing in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.



To the Board of Directors  
Jurupa Community Services District  
Jurupa, California

*Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The introductory section, the supplementary information as listed in the table of contents, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The supplementary information, as listed in the table of contents is the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information, as listed in the table of contents, is fairly stated, in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated October 27, 2021 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Lance, Soll &amp; Loughard, LLP". The signature is written in a cursive, flowing style.

Brea, California  
October 27, 2021

## **MANAGEMENT'S DISCUSSION AND ANALYSIS**

**JURUPA COMMUNITY SERVICES DISTRICT  
MANAGEMENT'S DISCUSSION & ANALYSIS  
June 30, 2021**

The following discussion and analysis of the financial performance of the Jurupa Community Services District (“District”) provides an overview of the District’s financial activities for the fiscal year ended June 30, 2021. We encourage readers to consider the information presented here with the basic financial statements and related notes, which follow this section.

**FINANCIAL HIGHLIGHTS**

- As of June 30, 2021, the District's total net position (assets plus deferred outflows of resources less liabilities and less deferred inflows of resources) is \$620.2 million, an increase of \$25 million from the prior year.
- The District’s total net position increase of \$25.0 million is comprised of governmental activities which decreased by \$0.6 million and business-type activities which increased by \$25.6 million.
- The decrease in governmental activities can be primarily attributed to decreases in user fee revenues as a result of the COVID-19 pandemic.
- The business-type activities increase in net position was attributed to a \$3.5 million increase in the revenues due to higher than expected consumption and a rate increase in Utility charges combined with a \$22.6 million in capital contributions.
- The District’s total primary government reported combined ending net position balances of \$620.2 million, an increase of \$25.0 million. Of this \$620.2 million, \$397.5 million was net investment in capital assets, \$109.9 million was restricted, and \$112.7 million was unrestricted.

**OVERVIEW OF THE FINANCIAL STATEMENTS**

The annual report consists of four parts – management’s discussion and analysis (this section), the basic financial statements, required supplementary information, and an optional section that presents combining statements for non-major governmental funds and internal service funds. The basic financial statements include two kinds of statements that present different views of the District:

- The first two statements are government-wide financial statements that provide both long-term and short-term information about the District’s overall financial status.
- The remaining statements are fund financial statements that focus on individual parts of the District government, reporting the District’s operations in more detail than the government-wide statements.
- The governmental fund statements tell how general government services, such as Eastvale Parks, were financed in the short-term as well as what remains for future spending.
- Proprietary fund statements offer short- and long-term financial information about the activities that are operated like a business, such as the Water Fund and Wastewater Fund.
- Fiduciary fund statements provide information about the fiduciary relationships, also known as custodial funds of the District, in which the District acts solely as a trustee or custodian for the benefit of others, to whom the resources in question belong.

The financial statements also include notes that provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

**GOVERNMENT-WIDE FINANCIAL STATEMENTS**

***Statement of Net Position and Statement of Activities***

The Statement of Net Position and the Statement of Activities provide information about the activities and performance of the District using accounting methods similar to those used by private sector companies. The Statement of Net Position (page 28) presents information on all of the District's assets, liabilities and deferred outflows/inflows of resources, with the difference reported as net position. It also provides the basis for computing a rate of return, evaluating the capital structure of the District and assessing the liquidity and financial flexibility of the District. All of the current year’s revenue and expenses are accounted for in the Statement of Activities (page 29). This statement measures the success of the District’s operations over the past year and can be used to determine

**JURUPA COMMUNITY SERVICES DISTRICT  
MANAGEMENT'S DISCUSSION & ANALYSIS  
June 30, 2021**

whether the District has successfully covered all its costs through its taxes, user fees, and other charges, and credit worthiness.

These two statements report the District's net position and changes in them. Think of the District's net position – the difference between assets and liabilities – as one way to measure the District's financial health, or financial position.

Over time, increases or decreases in the District's net position are one indicator of whether its financial health is improving or deteriorating. You will need to consider other non-financial factors, however, such as changes in the District's property tax base and the types of grants the District applies for to assess the overall financial health of the District.

**FUND FINANCIAL STATEMENTS**

***Balance Sheet and Statement of Revenues, Expenditures and Changes in Fund Balance***

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be used in evaluating a government's near term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balance provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

***Statement of Cash Flows***

The primary purpose of the Statement of Cash Flows is to provide information about the District's cash receipts and cash payments during the reporting period. The statement reports cash receipts, cash payments, and net changes in cash resulting from operations, investing, capital, and financing activities and provides answers to such questions as where did cash come from, what was cash used for and what was the change in cash balance during the reporting period.

***Notes to the Basic Financial Statements***

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the basic financial statements can be found beginning on page 40.

**JURUPA COMMUNITY SERVICES DISTRICT  
MANAGEMENT'S DISCUSSION & ANALYSIS  
June 30, 2021**

**GOVERNMENT-WIDE FINANCIAL ANALYSIS**

*Statement of Net Position*

To begin our analysis, a summary of the District's Statements of Net Position is presented in Table A-1.

**TABLE A-1  
CONDENSED STATEMENT OF NET POSITION  
(In thousands of dollars)**

	Governmental Activities		Business-type Activities		Total	
	2021	2020	2021	2020	2021	2020
<b>Assets</b>						
Current and other assets	\$ 24,040	\$ 25,923	\$ 157,157	\$ 151,707	\$ 181,197	\$ 177,630
Interfund Advances	(1,528)	(1,609)	1,528	1,609	-	-
Restricted - investments	-	-	90,276	92,692	90,276	92,692
Investments in WRCRWA, net	-	-	6,773	6,627	6,773	6,627
Capital assets	71,943	70,861	413,125	391,847	485,068	462,708
Total Assets	94,455	95,175	668,859	644,482	763,314	739,657
<b>Deferred Outflows of Resources</b>						
Deferred outflows from pension	1,118	1,230	3,923	4,323	5,041	5,553
Deferred outflows from OPEB	601	705	2,333	2,488	2,934	3,193
Total Deferred Outflows of Resources	1,719	1,935	6,256	6,811	7,975	8,746
<b>Liabilities</b>						
Current and other liabilities	1,737	1,952	32,207	29,757	33,944	31,709
Non current liabilities	4,893	6,758	101,648	111,978	106,541	118,736
Total Liabilities	6,630	8,710	133,855	141,735	140,485	150,445
<b>Deferred Inflows of Resources</b>						
Deferred amount pension obligation	16	44	58	347	74	391
Deferred amount OPEB obligation	2,183	365	7,723	1,343	9,906	1,708
Deferred amount on refunding	-	-	666	636	666	636
Total Deferred Inflows of Resources	2,199	409	8,447	2,326	10,646	2,735
<b>Net Position</b>						
Net investments in capital assets	71,943	70,861	325,590	301,778	397,533	372,639
Restricted	16,731	18,739	93,156	93,889	109,887	112,628
Unrestricted	(1,329)	(1,609)	114,067	111,477	112,738	109,868
Total Net Position	\$ 87,345	\$ 87,991	\$ 532,813	\$ 507,144	\$ 620,158	\$ 595,135

***Assets***

Total assets increased by \$23.7 million, or 3.2% for the fiscal year ended June 30, 2021.

Deferred outflows of resources decreased by \$0.8 million, or (8.8)% for the fiscal year ended June 30, 2021. This is due to a \$0.5 million decrease in deferred outflows from pension, which is primarily due to an increase in the difference between expected and actual experience for the net pension obligation.

***Liabilities***

Total liabilities decreased by \$(9.96) million, or (6.6)% for the fiscal year ended June 30, 2021. This change was primarily due to \$2.2

**JURUPA COMMUNITY SERVICES DISTRICT  
MANAGEMENT'S DISCUSSION & ANALYSIS  
June 30, 2021**

million increase in Accounts payable & accrued expenses in the primary government activities. Also, an decrease of \$9.5 million in Net OPEB liability and \$3.3 million in other long-term obligations. Additional information regarding OPEB liability can be found in Note 10 to the Basic Financial Statement. Information on the Districts long-term debt activities can be found in Note 9 of the Notes to Basic Financial Statements.

Deferred inflows of resources increased by \$7.9 million to \$10.6 million compared to the prior year of \$2.8 million, primarily related to changes in deferred inflows from OPEB. Deferred inflows of resources vary year to year as a significant portion of the net amount is affected by actuarial assumptions as determined by CalPERS, which can fluctuate each year.

***Net Position***

Net Position is the difference between the District's assets and liabilities. Net position increased during fiscal year 2021 by \$25.0 million, or 4.2%. The District's net position is made up of three components: (1) net investment in capital assets, (2) restricted net position and (3) unrestricted net position.

1. Net investment in Capital Assets increased \$24.9 million, or 6.7% for the fiscal year ended June 30, 2021. The business-type activities increased \$23.8 million significantly due to contributions in aid in the amount of \$22.6 million offset by the annual depreciation and an increase of \$1.7 million in the governmental funds due to construction in progress; offsetted by the annual depreciation.
2. Restricted Net Position increased \$2.7 million or (2.4)% for the fiscal year ended June 30, 2021. This is primarily due to a decrease of \$2.5 million in governmental activities and a decrease of \$0.7 million in business-type activities to fund facility fee designated construction projects.
3. Unrestricted Net Position increased \$2.9 million, or 2.6% for the fiscal year ended June 30, 2021. This is primarily due to an increase of \$2.6 million in the business-type activities.

**JURUPA COMMUNITY SERVICES DISTRICT  
MANAGEMENT'S DISCUSSION & ANALYSIS  
June 30, 2021**

**Statement of Activities**

The following Table A-2 is a summary of the statement of activities for the years ended June 30, 2021 and 2020.

**TABLE A-2  
CONDENSED STATEMENT OF ACTIVITIES  
(In thousands of dollars)**

	Governmental Activities		Business-type Activities		Total	
	2021	2020	2021	2020	2021	2020
<b>Revenues</b>						
Program revenues						
Charges for services	\$ 11,759	\$ 12,089	\$ 64,198	\$ 60,530	\$ 75,957	\$ 72,619
Capital grants and contributions	-	-	22,618	30,144	22,618	30,144
General revenue:						
Property taxes	233	200	5,686	4,305	5,919	4,505
Interest earnings	186	575	3,519	4,883	3,705	5,458
<b>Total Revenues</b>	<b>12,178</b>	<b>12,864</b>	<b>96,021</b>	<b>99,862</b>	<b>108,199</b>	<b>112,726</b>
<b>Expenses</b>						
Eastvale parks	10,908	12,736	-	-	10,908	12,736
Graffiti abatement	250	217	-	-	250	217
Illumination district no. 2	228	254	-	-	228	254
Landscape and lighting	1,375	1,356	-	-	1,375	1,356
Streetlight Fund	63	51	-	-	63	51
Water	-	-	42,874	40,265	42,874	40,265
Wastewater	-	-	27,478	21,411	27,478	21,411
<b>Total Expenses</b>	<b>12,824</b>	<b>14,614</b>	<b>70,352</b>	<b>61,676</b>	<b>83,176</b>	<b>76,290</b>
Changes in net position	(646)	(1,750)	25,669	38,186	25,023	36,436
Net Position, Beginning of Year, as Previously Reported	87,991	89,741	507,144	468,958	595,135	558,699
Beginning net position restated	87,991	89,741	507,144	468,958	595,135	558,699
<b>Net Position at End of Year</b>	<b>\$ 87,345</b>	<b>\$ 87,991</b>	<b>\$ 532,813</b>	<b>\$ 507,144</b>	<b>\$ 620,158</b>	<b>\$ 595,135</b>

Total revenues for the fiscal year ended June 30, 2021 decreased by \$4.5 million, or by (4.0)% from fiscal year 2021. This is primarily due to a decrease in capital grants and contributions.

**Program Revenues**

Charges for services increased as of June 30, 2021 by \$3.3 million, or 4.6%. Water and Wastewater sales increased by \$3.7 million over the prior year due to an increase in growth and a rate increase in accordance with the 2020 Rate Study. The District's governmental funds had a decrease of \$(12.6) million in recreation programs and special assessments. Capital grants and contributions decreased by \$7.5 million or (25.0)%; decrease of \$3.8 million is related to the Business-type activities. The District experienced a \$3.8 million decrease in Business-types activities. Contributions in aid of construction decreased by \$7.5 million compared to prior year. This was partially offset by an increase in service charges.

**JURUPA COMMUNITY SERVICES DISTRICT  
MANAGEMENT'S DISCUSSION & ANALYSIS  
June 30, 2021**

**General Revenues**

Property taxes slightly increased by \$1.4 million in business-type activities as of June 30, 2021. This is primarily due to property values increasing as economic recovery occurs. Interest earnings decreased by \$(1.8) million in all funds as of June 30, 2021.

**Program Expenses**

Total expenses increased \$6.9 million, or 9.0%, for the year ended June 30, 2021. The increase in Business-type activities of \$8.7 million is primarily related to an increase in purchases of source water costs, also wastewater treatment increased slightly as a result of rising treatment costs.

Eastvale Park's expenses decreased \$1.8 million due to an decrease in operating costs, primarily in recreational activities. The parks department expenses were impacted by the park closures and program temporary suspensions due to the COVID pandemic and the related restrictions imposed by various authoritative bodies. The department required significantly less operating cost to maintain business operations.

**Capital Projects Fund - Fund Balance Analysis**

The Eastvale Park's fund balance incurred a decrease of \$158 thousand due to COVID-19 all the recreation programs, classes, and events were canceled for the majority of the fiscal year. Additionally, Park's recognized \$3.2 million in capital outlay of which the majority \$2.7 million is construction in progress for the Desi House.

Graffiti fund has a relatively unchanged fund balance with a slight decrease of only \$114. This fund is supported with a contract from a local agency, whereas the District provides the labor and material resources to remove and abatement of graffiti on sidewalks, curbs, street signs, and so forth. The fund also receives a portion of property tax revenue to assist in funding the graffiti abatement program.

The Landscape and Lighting Districts fund balance decreased by \$279 thousand, the annual levies received were less than the total expenses incurred. Electrical costs came in higher than expected and is one of the causes to the shortfall in addition to an increase in outside services expense.

**Capital Asset Administration**

At the end of FY 2021, the District has invested \$684.8 million in a broad range of infrastructure. Table A-3 shows the net after accumulated depreciation.

**TABLE A-3  
Capital Assets  
(In thousands of dollars)**

	Governmental Activities		Business-type Activities		Total	
	2021	2020	2021	2020	2021	2020
Land and land rights	\$ 26,870	\$ 26,870	\$ 5,831	\$ 5,831	\$ 32,701	\$ 32,701
Construction in progress	9,035	6,276	22,976	8,729	32,011	15,005
Land improvements	20,151	21,016	774	819	20,925	21,835
Structures and equipment	14,391	15,137	106,897	109,295	121,288	124,432
Streetlights	1,496	1,562	-	-	1,496	1,562
Water transmission & distribution	-	-	113,084	112,025	113,084	112,025
Wastewater collection system	-	-	159,174	151,807	159,174	151,807
Vehicles and equipment	-	-	4,388	3,341	4,388	3,341
<b>Total Capital Assets</b>	<b>\$ 71,943</b>	<b>\$ 70,861</b>	<b>\$ 413,124</b>	<b>\$ 391,847</b>	<b>\$ 485,067</b>	<b>\$ 462,708</b>

At the end of fiscal year 2021, the District's investment in capital assets amounted to \$485.1 million (net of accumulated depreciation). This investment in capital assets includes, land, buildings, building improvements, furnishings and equipment, collection and distribution systems, tanks, wells, water transmission and distribution systems, and construction-in-progress. Also, included, is an increase in construction-in-progress which consists of construction projects in the water and wastewater funds. In the water fund, the increase in CIP is due to treatment plant expansion, pressure zone improvements, and pipeline replacements, and an increase of \$4.6

**JURUPA COMMUNITY SERVICES DISTRICT  
MANAGEMENT'S DISCUSSION & ANALYSIS  
June 30, 2021**

million in Mains as a result of contributions in aid. In the wastewater fund, the increase in CIP of \$8.2 million is a result of contributions in aid, and an increase of \$2.24 million to the WRCRWA Plant from capital improvement projects. The governmental activities increase in capital assets is due to capitalizing \$2.6 million for the Desi House project and \$0.425 million in Streetlights in 2020; offset by the normal depreciation in 2020. More information about the District's capital assets is presented in Note 6 of the Notes to the Basic Financial Statements.

**Long Term Debt Administration**

**TABLE A-4  
Long-Term Debt  
(In thousands of dollars)**

	Governmental Activities		Business-type Activities		Total	
	2021	2020	2021	2020	2021	2020
Compensated absences	\$ 252	\$ 212	\$ 1,592	\$ 1,310	\$ 1,844	\$ 1,522
Other post employment benefits	2,405	4,522	8,891	16,322	11,296	20,844
Long-term debt	-	-	86,869	89,344	86,869	89,344
Net pension liability	2,298	2,076	8,066	7,759	10,364	9,835
Total Long-Term Liabilities	<u>\$ 4,955</u>	<u>\$ 6,810</u>	<u>\$ 105,418</u>	<u>\$ 114,735</u>	<u>\$ 110,373</u>	<u>\$ 121,545</u>

During the year, the District's long-term liabilities decreased \$(11.2) million or by (9.21)%. There was a decrease in the District's other post-employment benefits of \$(9.5) million and an increase of \$0.5 million in net pension liability in both the Governmental and Business-Type activities. Long term liabilities decreased \$(9.3) million in the Business-Type activities. The decrease is due to normal debt payments for the business-type activities and a decrease in OPEB liability due to change in assumptions. Additional information on long-term debt and other post-employment benefits are presented in Note 9 and Note 10 of the Notes to Basic Financial Statements.

**ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES**

The District continues to experience growth as the economy is strengthening and the cities of Jurupa Valley and Eastvale are still developing and expanding. This growth will further create demand for water supply and additional capital facilities. These demands have been anticipated in the District's capital improvement plan with new supply demands being addressed in the District's 2015 Urban Water Management Plan. The District increased its capital capacity charge in March of 2016 after the capacity charge study was adopted by the Board. This will allow the District to have adequate revenue to cover capital costs due to the anticipated growth in the area over the next 5-7 years and will assist the District in addressing future cost increases in water supply, power, labor and maintenance for the Water and Sewer enterprises.

The District anticipates revenues to increase slightly for the fiscal year 2021-2022 budget year based on growth and rate increases. While the District is experiencing growth, conservation is still expected to keep the District's revenues from increasing dramatically. The State is in the process of clarifying future water restrictions based on the California Water Action Plan and new legislation. One section of that plan, Making Water Conservation a California Way of Life, will significantly change water-use practices. To prepare for those changes, the District is continuing to enforce the Board approved Water Conservation Program and implementing additional programs to assist water users. The District will continue to monitor the effects of conservation on revenue to ensure revenue and expenses are being properly budgeted.

**CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT**

This financial report is designed to provide our customers and creditors with a general overview of the District finances and to demonstrate the District's accountability for the money it receives. If you have questions about this report or need additional financial information, please contact the District's Finance Department at 11201 Harrel Street, Jurupa Valley, California 91752 or (951) 685-7434.

## **FINANCIAL SECTION**

**JURUPA COMMUNITY SERVICES DISTRICT  
STATEMENT OF NET POSITION**

**June 30, 2021**

	Governmental Activities	Business-Type Activities	Total
<b>ASSETS</b>			
<b>Current Assets:</b>			
Cash and cash equivalents	\$ 3,414,844	\$ 89,585,942	\$ 93,000,786
Cash and investments	-	38,960,861	38,960,861
Restricted - cash and cash equivalents	18,247,904	507,687	18,755,591
Restricted - investments	-	2,776,060	2,776,060
Accrued interest receivable	25,665	402,083	427,748
Accounts receivable- utilities, net	-	11,583,784	11,583,784
Accounts receivable- governmental agencies	8,333	790,960	799,293
Accounts receivable- developers and others	2,145,389	2,770	2,148,159
Property taxes and assessments receivable	182,426	128,055	310,481
Inventory, prepaid expenses and other assets	14,997	12,418,340	12,433,337
<b>Total Current Assets</b>	<b>24,039,558</b>	<b>157,156,542</b>	<b>181,196,100</b>
<b>Noncurrent Assets:</b>			
Interfund Advances:	(1,528,325)	1,528,325	-
Restricted - investments	-	90,276,062	90,276,062
Investments in WRCRWA, net	-	6,773,085	6,773,085
Capital assets- not being depreciated	35,905,425	28,807,541	64,712,966
Capital assets-being depreciated, net	36,038,074	384,317,065	420,355,139
<b>Total Noncurrent Assets</b>	<b>70,415,174</b>	<b>511,702,078</b>	<b>582,117,252</b>
<b>Total Assets</b>	<b>94,454,732</b>	<b>668,858,620</b>	<b>763,313,352</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred outflows from pension	1,117,664	3,922,782	5,040,446
Deferred outflows from OPEB	600,956	2,333,707	2,934,663
<b>Total Deferred Outflows of Resources</b>	<b>1,718,620</b>	<b>6,256,489</b>	<b>7,975,109</b>
<b>LIABILITIES</b>			
<b>Current Liabilities:</b>			
Accounts payable and accrued expenses	797,401	6,850,710	7,648,111
Accounts payable - governmental agencies	326,043	-	326,043
Accrued wages and related payables	132,453	909,392	1,041,845
Customer deposits, retentions and advances	399,712	19,256,353	19,656,065
Accrued interest payable	18,751	1,420,680	1,439,431
Compensated absences- current	62,922	397,926	460,848
Bonds payable- current	-	1,535,000	1,535,000
Loans payable- current	-	1,837,430	1,837,430
<b>Total Current Liabilities</b>	<b>1,737,282</b>	<b>32,207,491</b>	<b>33,944,773</b>
<b>Non-current Liabilities:</b>			
Compensated absences	188,765	1,193,776	1,382,541
Bonds payable	-	50,485,862	50,485,862
Loans payable	-	33,010,621	33,010,621
Net OPEB liability	2,405,296	8,890,981	11,296,277
Net pension liability	2,298,219	8,066,297	10,364,516
<b>Total Non-current Liabilities</b>	<b>4,892,280</b>	<b>101,647,537</b>	<b>106,539,817</b>
<b>Total Liabilities</b>	<b>6,629,562</b>	<b>133,855,028</b>	<b>140,484,590</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Deferred inflows from pension	16,392	57,532	73,924
Deferred inflows from OPEB	2,182,442	7,723,262	9,905,704
Deferred amount on refunding	-	666,024	666,024
<b>Total Deferred Inflows of Resources</b>	<b>2,198,834</b>	<b>8,446,818</b>	<b>10,645,652</b>
<b>NET POSITION</b>			
Net investments in capital assets	71,943,499	325,589,669	397,533,168
Restricted for:			
Eastvale parks	13,908,553	-	13,908,553
Landscape and lighting	1,946,022	-	1,946,022
Graffiti abatement	462,168	-	462,168
Illumination district	413,389	-	413,389
Capital facility fees	-	88,313,826	88,313,826
Debt service reserves	-	4,842,620	4,842,620
Unrestricted	(1,328,675)	114,067,148	112,738,473
<b>Total Net Position</b>	<b>\$ 87,344,956</b>	<b>\$ 532,813,263</b>	<b>\$ 620,158,219</b>

See accompanying notes to the financial statements.

**JURUPA COMMUNITY SERVICES DISTRICT  
STATEMENT OF ACTIVITIES  
For the Year Ended June 30, 2021**

Function/Programs	Expenses	Program Revenues		Net (Expenses) Revenues and Changes in Net Position		
		Charges for Services	Grants and Contributions	Governmental Activities	Business-type Activities	Total
<b>GOVERNMENTAL ACTIVITIES:</b>						
Eastvale parks	\$ 10,907,866	\$ 10,006,750	\$ -	\$ (901,116)	\$ -	\$ (901,116)
Graffiti abatement	249,987	100,085	-	(149,902)	-	(149,902)
Illumination district no. 2	228,159	212,546	-	(15,613)	-	(15,613)
Landscape and lighting	1,375,277	1,096,644	-	(278,633)	-	(278,633)
Streetlight Fund	62,740	342,728	-	279,988	-	279,988
<b>Total Governmental Activities</b>	<u>12,824,029</u>	<u>11,758,753</u>	<u>-</u>	<u>(1,065,276)</u>	<u>-</u>	<u>(1,065,276)</u>
<b>BUSINESS-TYPE ACTIVITIES:</b>						
Water	42,873,781	42,645,139	15,183,009	-	14,954,367	14,954,367
Wastewater	27,478,485	21,553,062	7,435,127	-	1,509,704	1,509,704
<b>Total Business-type Activities</b>	<u>70,352,266</u>	<u>64,198,201</u>	<u>22,618,136</u>	<u>-</u>	<u>16,464,071</u>	<u>16,464,071</u>
<b>Total</b>	<u>\$ 83,176,295</u>	<u>\$ 75,956,954</u>	<u>\$ 22,618,136</u>	<u>\$ (1,065,276)</u>	<u>\$ 16,464,071</u>	<u>\$ 15,398,795</u>
<b>GENERAL REVENUES:</b>						
Property taxes				\$ 232,788	\$ 5,686,692	\$ 5,919,480
Interest earnings				186,388	3,518,751	3,705,139
<b>Total General Revenues</b>				<u>419,176</u>	<u>9,205,443</u>	<u>9,624,619</u>
<b>Changes in Net Position</b>				<u>(646,100)</u>	<u>25,669,514</u>	<u>25,023,414</u>
Net Position, Beginning of Year				<u>87,991,056</u>	<u>507,143,749</u>	<u>595,134,805</u>
<b>Net Position, End of Year</b>				<u>\$ 87,344,956</u>	<u>\$ 532,813,263</u>	<u>\$ 620,158,219</u>

See accompanying notes to the financial statements.

**JURUPA COMMUNITY SERVICES DISTRICT  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
June 30, 2021**

	Eastvale Parks	Graffiti Abatement	Illumination District #2	Landscape and Lighting	Streetlight Capital Fund	Total Governmental Funds
<b>ASSETS</b>						
Cash and cash equivalents	\$ 15,428	\$ 463,988	\$ 412,844	\$ 2,322,934	\$ 199,650	\$ 3,414,844
Restricted - cash and cash equivalents	18,247,904	-	-	-	-	18,247,904
Accrued interest receivable	25,665	-	-	-	-	25,665
Accounts receivable-developers and others	2,145,389	-	-	-	-	2,145,389
Property taxes and assessments receivable	152,916	8,333	7,015	22,495	-	190,759
Inventory, prepaids and other assets	14,997	-	-	-	-	14,997
<b>Total Assets</b>	<b>\$20,602,299</b>	<b>\$ 472,321</b>	<b>\$ 419,859</b>	<b>\$ 2,345,429</b>	<b>\$ 199,650</b>	<b>\$ 24,039,558</b>
<b>LIABILITIES</b>						
Accounts payable and accrued expenses	\$ 715,235	\$ 3,165	\$ 6,470	\$ 72,531	\$ -	\$ 797,401
Accrued wages and related payables	124,632	6,988	-	833	-	132,453
Customer deposits	399,712	-	-	-	-	399,712
Interfund Advances	-	-	-	-	1,528,325	1,528,325
Accounts payable - governmental agencies	-	-	-	326,043	-	326,043
<b>Total Liabilities</b>	<b>\$ 1,239,579</b>	<b>\$ 10,153</b>	<b>\$ 6,470</b>	<b>\$ 399,407</b>	<b>\$ 1,528,325</b>	<b>\$ 3,183,934</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Unavailable revenue	3,048,133	-	-	-	-	3,048,133
<b>Total Deferred Inflows of Resources</b>	<b>\$ 3,048,133</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,048,133</b>
<b>FUND BALANCE</b>						
Nonspendable	14,997	-	-	-	-	14,997
Restricted for:						
Eastvale parks	16,299,590	-	-	-	-	16,299,590
Graffiti abatement	-	462,168	-	-	-	462,168
Illumination District No. 2	-	-	413,389	-	-	413,389
Landscape and lighting	-	-	-	1,946,022	-	1,946,022
Unassigned	-	-	-	-	(1,328,675)	(1,328,675)
<b>Total Fund Balance</b>	<b>16,314,587</b>	<b>462,168</b>	<b>413,389</b>	<b>1,946,022</b>	<b>(1,328,675)</b>	<b>17,807,491</b>
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</b>	<b>\$20,602,299</b>	<b>\$ 472,321</b>	<b>\$ 419,859</b>	<b>\$ 2,345,429</b>	<b>\$ 199,650</b>	<b>\$ 24,039,558</b>

See accompanying notes to the financial statements.

**JURUPA COMMUNITY SERVICES DISTRICT  
RECONCILIATION OF THE BALANCE SHEET -  
GOVERNMENTAL FUNDS TO THE STATEMENT OF NET POSITION  
June 30, 2021**

<b>Fund Balances of Governmental Funds</b>		\$ 17,807,491
<b>Amounts reported for governmental activities in the Statement of Net Position are different because:</b>		
Capital assets used in governmental activities are not financial resources and, therefore are not reported as assets in governmental funds. These assets consist of:		
Cost of the assets	\$108,342,963	
Accumulated Depreciation	<u>(36,399,464)</u>	
Depreciable Assets, net		71,943,499
Long-term liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in governmental funds. Long-term liabilities at year-end consist of:		
Accrued interest	(18,751)	
Net pension liability	(2,298,219)	
Compensated absences	(251,687)	
Net OPEB obligation	<u>(2,405,296)</u>	(4,973,953)
In governmental funds, deferred outflows and inflows of resources are not reported because they are applicable to future periods. Deferred outflows and inflows of resources at year end consist of:		
Deferred outflows related to pension and OPEB	1,718,620	
Deferred inflows on pension and OPEB	<u>(2,198,834)</u>	
		(480,214)
Certain revenues are not available to pay for current period expenditures and are therefore reported as unavailable revenue in governmental funds		<u>3,048,133</u>
<b>Net Position of Governmental Activities</b>		<u><u>\$ 87,344,956</u></u>

See accompanying notes to the financial statements.

**JURUPA COMMUNITY SERVICES DISTRICT  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES - GOVERNMENTAL FUNDS  
For the Year Ended June 30, 2021**

	Eastvale Parks	Graffiti Abatement	Illumination District #2	Landscape and Lighting	Streetlight Capital Fund	Total Governmental Funds
<b>REVENUES</b>						
Special assessments	\$ 9,166,684	\$ -	\$ 212,546	\$ 1,096,644	\$ 143,078	\$ 10,618,952
Tax revenue transfers	-	149,788	83,000	-	-	232,788
Charges for services	840,065	100,085	-	-	-	940,150
Investment income, net	30,499	-	-	-	-	30,499
Other revenue	-	-	-	-	199,650	199,650
<b>Total Revenues</b>	<b>10,037,248</b>	<b>249,873</b>	<b>295,546</b>	<b>1,096,644</b>	<b>342,728</b>	<b>12,022,039</b>
<b>EXPENDITURES</b>						
Park Security and Facility Operations	1,048,074	-	-	-	-	1,048,074
Park and Facility Maintenance	7,505,999	-	-	-	-	7,505,999
Park Recreation Programs	621,323	-	-	-	-	621,323
Community Services	875,850	-	-	-	-	875,850
Graffiti abatement	-	249,987	-	-	-	249,987
Illumination district no. 2	-	-	228,159	-	-	228,159
Landscape and lighting	-	-	-	1,375,277	-	1,375,277
Capital outlay	96,933	-	-	-	-	96,933
Miscellaneous Expenses	47,538	-	-	-	62,740	110,278
<b>Total Expenditures</b>	<b>10,195,717</b>	<b>249,987</b>	<b>228,159</b>	<b>1,375,277</b>	<b>62,740</b>	<b>12,111,880</b>
<b>Changes in Fund Balances</b>	<b>(158,469)</b>	<b>(114)</b>	<b>67,387</b>	<b>(278,633)</b>	<b>279,988</b>	<b>(89,841)</b>
Fund balance, Beginning of Year	16,473,056	462,282	346,002	2,224,655	(1,608,663)	17,897,332
<b>Fund Balance, End of Year</b>	<b>\$ 16,314,587</b>	<b>\$ 462,168</b>	<b>\$ 413,389</b>	<b>\$ 1,946,022</b>	<b>\$ (1,328,675)</b>	<b>\$ 17,807,491</b>

See accompanying notes to the financial statements.

**JURUPA COMMUNITY SERVICES DISTRICT  
RECONCILIATION OF THE STATEMENT OF REVENUES,  
EXPENDITURES AND CHANGES IN FUND BALANCE -  
GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
For the Year Ended June 30, 2021**

<b>Net Change in Fund Balances - Total Governmental Funds</b>		\$ (89,841)
<b>Amounts reported for governmental activities in the statement of activities are different because:</b>		
Governmental funds report capital outlay as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense as follows:		
Capital outlay	3,282,361	
Depreciation expense	<u>(2,199,421)</u>	1,082,940
Some expenses reported in the statement of activities do not require the use of financial resources and therefore, are not reported as expenditures in governmental funds as follows:		
Compensated balances	(40,148)	
Other post-employment benefits	194,867	
Pension	(305,753)	
Net change in deferred outflows and deferred inflows	<u>(1,488,165)</u>	<u>(1,639,199)</u>
<b>Change in Net Position of Governmental Activities</b>		<u>\$ (646,100)</u>

See accompanying notes to the financial statements.

**JURUPA COMMUNITY SERVICES DISTRICT**  
**STATEMENT OF FUND NET POSITION - ENTERPRISE FUNDS**  
**June 30, 2021**

	Water	Wastewater Fund	Total
<b>ASSETS</b>			
<b>Current assets</b>			
Cash and cash equivalents	\$ 58,612,268	\$ 30,973,674	\$ 89,585,942
Cash and investments	29,842,215	9,118,646	38,960,861
Restricted - cash and cash equivalents	259,893	247,794	507,687
Restricted- investments	984,322	1,791,738	2,776,060
Accrued interest receivable	263,065	139,018	402,083
Accounts receivable- utilities, net	7,945,582	3,638,202	11,583,784
Accounts receivable- governmental agencies	544,356	246,604	790,960
Accounts receivable-developers and others	2,770	-	2,770
Property taxes and assessments receivable	-	128,055	128,055
Inventory, prepaids and other assets	12,312,380	105,960	12,418,340
<b>Total Current assets</b>	<u>110,766,851</u>	<u>46,389,691</u>	<u>157,156,542</u>
<b>Noncurrent assets</b>			
Interfund Advances	1,528,325	-	1,528,325
Restricted - investments	55,974,445	34,301,617	90,276,062
Investments in WRCRWA, net	-	6,773,085	6,773,085
Capital assets - not being depreciated	18,978,027	9,829,514	28,807,541
Capital assets - being depreciated, net	195,689,765	188,627,300	384,317,065
<b>Total Noncurrent assets</b>	<u>272,170,562</u>	<u>239,531,516</u>	<u>511,702,078</u>
<b>Total Assets</b>	<u>382,937,413</u>	<u>285,921,207</u>	<u>668,858,620</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred outflows from pension	2,904,466	1,018,316	3,922,782
Deferred outflows from OPEB	1,761,210	572,497	2,333,707
<b>Total Deferred Outflows of Resources</b>	<u>4,665,676</u>	<u>1,590,813</u>	<u>6,256,489</u>
<b>LIABILITIES</b>			
<b>Current liabilities</b>			
Accounts payable and accrued expenses	4,375,479	2,475,231	6,850,710
Accrued wages and related payables	770,136	139,256	909,392
Customer deposits, retentions and advances	19,059,370	196,983	19,256,353
Accrued interest payable	501,292	919,388	1,420,680
Compensated absences - current	293,026	104,900	397,926
Bonds payable - current	650,000	885,000	1,535,000
Loans payable - current	-	1,837,430	1,837,430
<b>Total Current liabilities</b>	<u>25,649,303</u>	<u>6,558,188</u>	<u>32,207,491</u>
<b>Noncurrent liabilities</b>			
Compensated absences	879,077	314,699	1,193,776
Bonds payable	22,790,589	27,695,273	50,485,862
Loans payable	-	33,010,621	33,010,621
Net OPEB liability	6,396,226	2,494,755	8,890,981
Net pension liability	5,972,365	2,093,932	8,066,297
<b>Total Noncurrent liabilities</b>	<u>36,038,257</u>	<u>65,609,280</u>	<u>101,647,537</u>
<b>Total Liabilities</b>	<u>61,687,560</u>	<u>72,167,468</u>	<u>133,855,028</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Deferred inflows from pension	42,598	14,934	57,532
Deferred inflow from OPEB	5,715,387	2,007,875	7,723,262
Deferred amount on refunding	310,278	355,746	666,024
<b>Total Deferred Inflows of Resources</b>	<u>6,068,263</u>	<u>2,378,555</u>	<u>8,446,818</u>
<b>NET POSITION</b>			
Net investments in capital assets	190,916,925	134,672,744	325,589,669
Restricted for:			
Capital facility fees	54,978,963	33,334,863	88,313,826
Debt service reserves	2,036,713	2,805,907	4,842,620
Unrestricted	71,914,665	42,152,483	114,067,148
<b>Total Net Position</b>	<u>\$ 319,847,266</u>	<u>\$ 212,965,997</u>	<u>\$ 532,813,263</u>

See accompanying notes to the financial statements.

**JURUPA COMMUNITY SERVICES DISTRICT**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES**  
**IN FUND NET POSITION -ENTERPRISE FUNDS**  
**For the Year Ended June 30, 2021**

	Water	Wastewater Fund	Total Enterprise Funds
<b>OPERATING REVENUES</b>			
Water consumption sales	\$ 23,433,405	\$ -	\$ 23,433,405
Monthly meter service charge	18,849,110	-	18,849,110
Sewer service charge	-	21,499,516	21,499,516
Other charges and services	164,857	-	164,857
<b>Total Operating revenues</b>	<u>42,447,372</u>	<u>21,499,516</u>	<u>63,946,888</u>
<b>OPERATING EXPENSES</b>			
Source of supply	17,355,190	-	17,355,190
Pumping	397,918	-	397,918
Water treatment	1,930,750	-	1,930,750
Transmission and distribution	3,212,322	-	3,212,322
Sewage collection	-	2,596,538	2,596,538
Sewage treatment	-	9,337,330	9,337,330
Customer service	1,054,043	1,004,636	2,058,679
General administrative	7,854,798	4,350,795	12,205,593
<b>Total Operating expenses</b>	<u>31,805,021</u>	<u>17,289,299</u>	<u>49,094,320</u>
<b>Operating income before depreciation</b>	<u>10,642,351</u>	<u>4,210,217</u>	<u>14,852,568</u>
Depreciation	(8,139,119)	(6,477,270)	(14,616,389)
Amortization	-	(199,114)	(199,114)
<b>Operating Income (Loss)</b>	<u>2,503,232</u>	<u>(2,466,167)</u>	<u>37,065</u>
<b>NON-OPERATING REVENUES (EXPENSES)</b>			
Property tax revenue	-	5,686,692	5,686,692
Investment earnings	2,294,978	1,223,773	3,518,751
Interest expense	(1,094,721)	(2,105,632)	(3,200,353)
Transfers (In)/Out	(53,546)	53,546	-
Capital operating and maintenance expenses, net	60,417	(180,944)	(120,527)
Other non-operating revenues (expenses), net	(1,644,024)	(1,226,226)	(2,870,250)
<b>Total Non-operating revenues (expenses), Net</b>	<u>(436,896)</u>	<u>3,451,209</u>	<u>3,014,313</u>
<b>Income Before Capital Contributions</b>	<u>2,066,336</u>	<u>985,042</u>	<u>3,051,378</u>
<b>CAPITAL CONTRIBUTIONS:</b>			
Facility fees	9,354,305	5,543,998	14,898,303
Contributions in aid of construction	5,828,704	1,891,129	7,719,833
<b>Total capital contributions</b>	<u>15,183,009</u>	<u>7,435,127</u>	<u>22,618,136</u>
<b>Changes in Net Position</b>	<u>17,249,345</u>	<u>8,420,169</u>	<u>25,669,514</u>
Net Position, Beginning of Year	<u>302,597,921</u>	<u>204,545,828</u>	<u>507,143,749</u>
<b>Net Position, End of Year</b>	<u>\$ 319,847,266</u>	<u>\$ 212,965,997</u>	<u>\$ 532,813,263</u>

See accompanying notes to the financial statements.

**JURUPA COMMUNITY SERVICES DISTRICT**  
**STATEMENT OF CASH FLOWS - ENTERPRISE FUNDS**  
**For the Year Ended June 30, 2021**

	Water	Wastewater Fund	Total
<b>CASH FROM OPERATING ACTIVITIES:</b>			
Cash received from customers	\$ 40,936,964	\$ 21,760,355	\$ 62,697,319
Cash paid to employees, vendors and suppliers	(31,607,928)	(18,475,742)	(50,083,670)
Cash received from others	-	551,925	551,925
Cash paid to others	(253,894)	-	(253,894)
<b>Net Cash Provided (Used) by Operating Activities</b>	<u>9,075,142</u>	<u>3,836,538</u>	<u>12,911,680</u>
<b>CASH FROM NONCAPITAL FINANCING ACTIVITIES:</b>			
Proceeds from property taxes	-	5,693,742	5,693,742
Transfers	(53,546)	(136,403)	(189,949)
<b>Net Cash Provided (Used) by Noncapital Financing Activities</b>	<u>(53,546)</u>	<u>5,557,339</u>	<u>5,503,793</u>
<b>CASH FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>			
Acquisition and construction of capital assets	(4,012,984)	(24,197,552)	(28,210,536)
Advance payments from Community Facility Districts	9,354,305	5,543,998	14,898,303
Principal payments on long-term debt	(260,000)	(2,169,474)	(2,429,474)
Interest payments on long-term debt	(1,046,755)	(2,066,572)	(3,113,327)
<b>Net Cash Provided (Used) by Capital and Related Financing Activities</b>	<u>4,034,566</u>	<u>(22,889,600)</u>	<u>(18,855,034)</u>
<b>CASH FROM INVESTING ACTIVITIES:</b>			
(Purchases)/sales of investments	1,594,261	1,330,312	2,924,573
Interest earnings	289,844	1,263,515	1,553,359
Unrealized gain (loss) on investments	(1,644,022)	(1,036,270)	(2,680,292)
<b>Net Cash Provided (Used) by Investing Activities</b>	<u>240,083</u>	<u>1,557,557</u>	<u>1,797,640</u>
Net Cash Increase (Decrease) in Cash and Cash Equivalents	13,296,245	(11,938,166)	1,358,079
Cash and Cash Equivalents, Beginning of Year	45,575,916	43,159,634	88,735,550
Cash and Cash Equivalents, End of Year	<u>\$ 58,872,161</u>	<u>\$ 31,221,468</u>	<u>\$ 90,093,629</u>
<b>RECONCILIATION OF CASH AND CASH EQUIVALENTS TO STATEMENT OF FINANCIAL POSITION:</b>			
Cash and cash equivalents	\$ 58,612,268	\$ 30,973,674	\$ 89,585,942
Restricted assets - cash and cash equivalents	259,893	247,794	507,687
<b>Total Cash and Cash Equivalents</b>	<u>\$ 58,872,161</u>	<u>\$ 31,221,468</u>	<u>\$ 90,093,629</u>

**JURUPA COMMUNITY SERVICES DISTRICT**  
**STATEMENT OF CASH FLOWS - ENTERPRISE FUNDS**  
**For the Year Ended June 30, 2021**

	Water	Wastewater Fund	Total
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES:</b>			
Operating income (loss)	\$ 2,503,232	\$ (2,466,167)	\$ 37,065
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:			
Depreciation expense	8,139,119	6,477,270	14,616,389
Amortization expense	-	199,114	199,114
Cash received from others	-	551,925	551,925
Cash paid to others	(253,894)	-	(253,894)
Change in assets and liabilities:			
(Increase) decrease in assets:			
Accounts receivable - utilities, net	(1,557,714)	(668,093)	(2,225,807)
Prepaid expenses and other deposits	(1,062,436)	101	(1,062,335)
(Increase) decrease in liabilities:			
Accounts payable	1,157,303	(303,592)	853,711
Accrued wages and related payable	15,721	(36,707)	(20,986)
Customer deposits, deferred revenue and advances	361,619	196,065	557,684
Compensated absences	222,432	59,493	281,925
Other post-employment benefits payable	(777,748)	(263,593)	(1,041,341)
Pension liability	327,508	90,722	418,230
<b>Total Adjustments</b>	<b>6,571,910</b>	<b>6,302,705</b>	<b>12,874,615</b>
<b>Net Cash Provided (Used) by Operating Activities:</b>	<b>\$ 9,075,142</b>	<b>\$ 3,836,538</b>	<b>\$ 12,911,680</b>
<b>NONCASH CAPITAL, FINANCING, AND INVESTING ACTIVITIES:</b>			
Capital asset contributions from developers	5,828,704	1,891,128	7,719,832
Net increase (decrease) in fair value of investments	(1,687,344)	(923,713)	(2,611,057)
Amortization of bond premiums, discounts, and loss on debt refundings	(74,406)	(27,245)	(101,651)
Gain on value of store water inventory	1,033,226	-	1,033,226
<b>Total Noncash Capital, Financing, and Investing</b>	<b>\$ 5,100,180</b>	<b>\$ 940,170</b>	<b>\$ 6,040,350</b>

**JURUPA COMMUNITY SERVICES DISTRICT  
STATEMENT OF FIDUCIARY NET POSITION  
FIDUCIARY FUNDS  
For the Year Ended June 30, 2021**

	<u>Custodial Funds</u>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 494,225
Cash and investments	49,120,742
Due from other governments	15,986,008
Restricted - cash and cash equivalents	2,883,131
Property taxes and assessments receivable	469,648
<b>Total Assets</b>	<b>\$ 68,953,754</b>
<b>LIABILITIES</b>	
Accounts payable and accrued expenses	77,304
Customer deposits, retentions and advances	100,000
Bonds payable	306,651,606
Bonds premiums and discounts	22,197,523
<b>Total Liabilities</b>	<b>\$ 329,026,433</b>
<b>NET POSITION</b>	
Restricted for CFDs	(260,072,679)
<b>Total net position</b>	<b>\$ (260,072,679)</b>

See accompanying notes to the financial statements.

**JURUPA COMMUNITY SERVICES DISTRICT  
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
FIDUCIARY FUNDS  
For the Year Ended June 30, 2021**

	Custodial Funds
<b>ADDITIONS</b>	
Interest income	\$ 328,881
Collections for special tax districts	27,404,309
Amortization of bond discounts/premiums	1,195,610
Reimbursed costs	278,678
Other revenues	6,780
<b>TOTAL ADDITIONS</b>	<b>29,214,258</b>
<b>DEDUCTIONS</b>	
Change in fair value of investments	66,645
General administrative	567,487
Interest expense	13,176,253
Issuance of long-term debt	1,770,145
Payments to other governments	21,847,133
<b>TOTAL DEDUCTIONS</b>	<b>37,427,663</b>
<b>Change in net position</b>	<b>(8,213,405)</b>
<b>Net Position, beginning of year as restated</b>	<b>(251,859,274)</b>
<b>Net Position, end of year</b>	<b>\$ (260,072,679)</b>

## **NOTES TO THE FINANCIAL STATEMENTS**

**Jurupa Community Services District**  
**Notes to the Financial Statements**  
**For the Year Ended June 30, 2021**

**NOTE 1: ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

***Organization and Operations of the Reporting Entity***

The Jurupa Community Services District (“District”) is a special governmental district formed to provide water distribution and wastewater collection and distribution for consumers within its service area. In addition, the District provides street lighting, landscape and park maintenance services. The District is governed by a five-member Board of Directors who serve four-year terms and are elected at large. The Directors entrust the responsibility for the efficient execution of District policies to their designated representative, the General Manager.

The District is the primary governmental unit based on the foundation of a separately elected governing board that is elected by the citizens in a general popular election. Component units are legally separate organizations for which the elected officials of the primary government are financially accountable and there is a financial benefit or burden relationship between the District and component unit. Additionally, blending would be appropriate if the component unit provides services entirely, or almost entirely, to the District or for the benefit of the District. Lastly, if the component units’ total debt outstanding is expected to be repaid with District resources, blending is also appropriate for the component unit. The District has the following blended component unit.

The Jurupa Public Facilities Corporation (“Corporation”) was formed in 1990 to assist the District in the acquisition of additional wastewater disposal and treatment capacity. Under an installment purchase agreement, the District purchased the capacity from the Corporation and is required to make payments to the Corporation, which is sufficient to meet debt service requirements on Certificates of Participation issued by the Corporation. Based on this special financing relationship, the accounts and transactions of the Corporation have been included in these financial statements using the blended method.

The *basic financial statements* of the District are comprised of the following:

- Government-wide financial statements
- Fund financial statements
- Notes to the basic financial statements

***Government-wide Financial Statements***

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. All fiduciary activities are reported only in the fund financial statements. Governmental activities, which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions, are reported separately from business-type activities, which rely to a significant extent on fees and charges to external customers for support. The District’s assets, deferred outflows of resources, liabilities and deferred inflows of resources, including capital assets, are included in the accompanying Statement of Net Position. The Statement of Activities presents changes in net position. Under the accrual basis of accounting, expenses are recognized in the period in which the liability is incurred. The Statement of Activities demonstrates the degree to which the operating expenses of a given function are offset by operating revenues. Operating expenses are those that are clearly identifiable with a specific function. Charges for services include revenues from customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by the District. Contributed capital and capital grants are included as capital contributions. Property taxes and interest earnings not properly included among program revenues are reported instead as general revenues.

***Fund Financial Statements***

These statements include a Balance Sheet and a Statement of Revenues, Expenditures and Changes in Fund Balances for all major governmental funds. Accompanying these statements is a schedule to reconcile and explain the differences in fund balances as presented in these statements to the net position presented in the Government-wide Financial Statements.

Governmental funds are accounted for on a spending or current financial resources measurement focus and the modified accrual basis of accounting. Accordingly, only current assets and liabilities are included on the Balance Sheet. The Statement of Revenues, Expenditures and changes in Fund Balances present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Under the modified accrual basis of accounting, revenues are recognized in the accounting period in which they become measurable and available to finance expenditures of the current period. Accordingly, revenues are recorded when received in cash, except that revenues, subject to accrual (generally 60 days after the year-end) are recognized when

**Jurupa Community Services District**  
**Notes to the Financial Statements**  
**For the Year Ended June 30, 2021**

due. The primary sources susceptible to accrual for the District are property tax, interest earnings, investment revenue and operating and capital grant revenues. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. However, exceptions to this rule include principal and interest on debt, which are recognized when due.

***Basis of Accounting and Measurement Focus***

The accrual basis of accounting is followed by the proprietary enterprise funds. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset created, such as, unbilled but utilized utility services are recorded at year end.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Revenues are recognized in the accounting period in which they are earned and expenses are recognized in the period incurred, regardless of when the related cash flows take place. Operating revenues and expenses, such as water sales, wastewater service, solid waste collection and purchases of water, result from exchange transactions associated with the principal activity of the District. Exchange transactions are those in which each party receives and gives up essentially equal values. Management, administration and depreciation expenses are also considered operating expenses. Other revenues and expenses not included in the above categories, such as interest income and interest expense, are reported as non-operating revenues and expenses.

The accounts of the District are organized on the basis of funds, each of which is considered a separate accounting entity with a self-balancing set of accounts established for the purpose of carrying out specific activities or attaining certain objectives in accordance with specific regulations, restrictions or limitations.

The fund financial statements provide information about the government's funds, including its fiduciary funds and blended component units. Separate statements for each fund category, governmental, proprietary, and fiduciary, are presented even though the latter are excluded from the government-wide financial statements. The emphasis of fund financial statements is on major governmental and enterprise funds. A fund is considered major if it is the primary operation fund of the District or meets the following criteria:

- a) Total assets, liabilities, revenues, or expenditures/expenses of that individual governmental or proprietary fund are at least 10 percent of the corresponding total for all funds of that category or type; and
- b) Total assets, liabilities, revenues, or expenditures/expenses of the individual governmental fund or proprietary fund are at least 5 percent of the corresponding total for all governmental and proprietary funds combined.
- c) The entity has determined that a fund is important to the financial statement user.

The funds of the District entity are described herein.

***Governmental Funds***

The District reports the following special revenue funds:

**Eastvale Parks** – This fund is used to account for the Eastvale parks special assessment revenue and facility fees restricted for Eastvale park maintenance.

**Graffiti Abatement** – This fund is used to account for the Eastvale parks special assessment revenue restricted for Eastvale park maintenance to be used for graffiti abatement activities within the District and the allocation of property taxes to fund those activities.

**Illumination District No. 2** – This fund is used to account for the revenues received from property taxes and special assessments restricted for Illumination District No. 2.

**Landscape and Lighting** – This fund is used to account for the revenues received from special assessment revenue restricted for the Landscape and Lighting Districts 91-1, 98-1, 98-2, 2001-1, 2001-2, 2001-3 and 2003-1.

The District reports the following Capital Project fund:

**Streetlight Fund** – This fund is used to account for receipts and disbursements associated with the purchase of streetlight infrastructure, which are administered by the District.

**Jurupa Community Services District  
Notes to the Financial Statements  
For the Year Ended June 30, 2021**

***Enterprise Funds***

**Water** – This fund accounts for the water transmission and distribution operations of the District.

**Wastewater** – This fund accounts for the wastewater service operations of the District.

***Fiduciary Fund***

**Community Facilities Districts Custodial Fund** – This fund is used to account for receipts and disbursements associated with community facilities districts, which are administered by, but are not the liability of the District.

***Current Accounting Pronouncements***

**Governmental Accounting Standards Board Statement No. 84**

In January 2017, the GASB issued Statement No. 84 ***Fiduciary Activities***. The objective of the statement is to improve guidance regarding the recognition of fiduciary activities for accounting and financial reporting purposes by establishing criteria for identifying fiduciary activities of all state and local governments. The statement is effective for the fiscal year 2020-21.

**Governmental Accounting Standards Board Statement No. 87**

In June 2017, the GASB issued Statement No. 86 ***Leases***. The objective of this Statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. This Statement increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. The statement is effective for the fiscal year 2021-22.

**Governmental Accounting Standards Board Statement No. 89**

In June 2018, the GASB issued Statement No. 89 ***Accounting for Interest Cost Incurred before the End of a Construction Period***. The objectives of this Statement are (1) to enhance the relevance and comparability of information about capital assets and the cost of borrowing for a reporting period and (2) to simplify accounting for interest cost incurred before the end of a construction period. The statement is effective for the fiscal year 2020-21.

**Governmental Accounting Standards Board Statement No. 91**

In May 2019, the GASB issued Statement No. 91 ***Conduit debt obligations***. The statement calls for conduit issuers to stop reporting conduit debt in their financial statements and to report all of it in the accompanying notes. The statement is effective for the fiscal year 2021-22.

**Governmental Accounting Standards Board Statement No.95**

In May 2020, the GASB issued Statement No. 95 ***Postponement of the Effective Dates of Certain Authoritative Guidance***. The objective of the statement is to provide temporary relief to governments and other stakeholders in light of the COVID-19 pandemic. The statement postpones the effective dates of certain provisions in Statements and Implementation Guides that first became effective or are scheduled to become effective for periods beginning after June 15, 2018, and later. The statement is effective for the fiscal year 2019-20.

The effective dates of certain provisions contained in the following pronouncements are postponed by one year: Statement No. 84, Certain Asset Retirement Obligations, Statement No. 89, Accounting for Interest Cost Incurred before the End of the Construction Period, and Statement No. 91, Conduit Debt Obligations.

The effective date for Statement No. 87, Leases, has been postponed by 18 months.

**Jurupa Community Services District**  
**Notes to the Financial Statements**  
**For the Year Ended June 30, 2021**

***Financial Statement Elements***

**Cash and Cash Equivalents**

Substantially all of the District's cash is invested in interest bearing accounts. The District considers all highly liquid investments with a maturity of three months or less to be cash equivalents.

**Investments**

Investments are recorded at fair value. The District has adopted an investment policy directing the District's Director of Finance and Administration to deposit funds and to purchase investments.

Changes in fair value that occur during a fiscal year are recognized as investment income reported for that fiscal year. Investment income includes interest earnings, changes in fair value, and any gains or losses realized upon the liquidation or sale of investments.

**Accounts Receivable**

The District extends credit to customers in the normal course of operations. Management believes all of these amounts are collectible; therefore, no provisions for uncollectible accounts were recorded.

**Deferred Outflows of Resources**

Deferred outflows of resources represent a consumption of net position that applies to a future period(s) and thus, will not be recognized as an outflow of resources (expense/expenditure) until then. At June 30, 2021, the District has three items reported as deferred outflow of resources.

*Deferred Amount Pension Obligation:* The deferred outflows of resources related to the net pension obligation resulted from District contributions to employee pension plans subsequent to the measurement date of the actuarial valuations for the pension plans, the difference between actual and expected experience and projected and actual earnings on investments. In addition, deferred outflows of resources also relate to the change in actuary assumptions, change in the District's proportionate share, and proportionate share of contributions. The deferred outflows related to the net pension obligation will be deferred and amortized as detailed in Note 15 to the financial statements.

*Deferred Amount OPEB Obligation:* The deferred outflows of resources related to OPEB benefits results from District contributions to employee plans subsequent to the measurement date of the actuarial valuations for the plans, (the effect of changes in proportion of cost-sharing programs,) and the difference between expected and actual experience. The deferred outflows – OPEB will be deferred and amortized as detailed in Note 10 to the financial statements.

*Deferred Amount on Refunding:* A deferred amount on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The District reports the deferred loss on refunding in the Water Fund as a deferred outflow of resources.

**Property Taxes and Assessments**

The Riverside County Assessor's Office assesses all real and personal property within the County each year. The Riverside County Tax Collector's Office bills and collects the District's share of property taxes and/or tax assessments. The Riverside County Treasurer's Office remits current and delinquent property tax collections to the District throughout the year. Property tax in California is levied in accordance with Article 13A of the State Constitution at one percent (one percent) of countywide assessed valuations.

Property taxes and assessments receivable at year-end are related to property taxes and special assessments collected by the Riverside County, which have not been credited to the District's cash balance as of June 30. The property tax calendar is as follows:

Lien date	March 1
Levy date	July 1
Due dates	November 1 and February 1
Delinquent dates	December 10 and April 10

**Prepaid Expenses**

Certain payments to vendors reflect costs or deposits applicable to future accounting periods and are recorded as prepaid items in the basic financial statements.

**Jurupa Community Services District**  
**Notes to the Financial Statements**  
**For the Year Ended June 30, 2021**

**Water-In Storage Inventory**

The District is utilizing two water storage programs implemented by the Chino Basin Watermaster to pre-purchase water at discounted rates. Water is valued at cost on a first-in-first-out basis. The amount recorded as water in storage is based on an estimate of the number of acre feet available to the District since the Chino Basin Watermaster does not perform a final reconciliation of the water storage programs until after the fiscal year end.

**Restricted Assets**

The District holds certain assets, which have been restricted by bond covenants or are to be used for specified purposes such as servicing debt or construction of plant assets.

**Capital Assets**

Capital assets acquired and/or constructed are capitalized at historical cost including capitalized interest. District policy has set the capitalization threshold for reporting capital assets at \$5,000. Donated assets are recorded at acquisition values at the date of donation. Upon retirement or other disposition of capital assets, the cost and related accumulated depreciation are removed from the respective balances and any gains or losses are recognized. Depreciation is recorded on a straight-line basis over the estimated useful lives of the assets as follows:

*Governmental Activities*

- Land improvements – 30 years
- Structures and equipment – 3 to 30 years
- Streetlight infrastructure – 25 years

*Business-Type Activities*

- Land improvements – 30 years
- Structures and improvements – 5 to 30 years
- Water transmission and distribution systems – 45 to 75 years
- Wastewater collection systems – 45 to 75 years
- Vehicles and equipment – 5 to 30 years

**Compensated Absences**

Vested or accumulated vacation and sick leave is recorded as an expense and liability as benefits accrue to employees.

**Net Post-Employment Benefits Other Than Pensions Obligation (OPEB)**

For purposes of measuring the District's OPEB liability related to the California Employer's Retirement Benefits Trust (CERBT), deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the CERBT and additions to deductions from the CERBT fiduciary net position have been determined on the same basis as they are reported by the CERBT. For this purpose, the CERBT recognizes benefit payments when due and payable in accordance with the benefit terms. Investments are reported at fair value, except for money market investments and participating interest earning investment contracts that have a maturity at the time of purchase of one year or less, which are reported at cost.

**Net Pension Liability**

For purposes of measuring the net pension obligation and deferred outflows/inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the California Public Employees' Retirement System (CalPERS) plans and additions to/deductions from the Plans' fiduciary net position have been determined on the same basis as they are reported by CalPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Member contributions are recognized in the period in which they are earned. Investments are reported at fair value.

**Jurupa Community Services District**  
**Notes to the Financial Statements**  
**For the Year Ended June 30, 2021**

**Deferred Inflows of Resources**

Deferred inflows of resources represent an acquisition of net assets by the District that is applicable to a future reporting period. At June 30, 2021 the District has three items reported as deferred inflow of resources.

*Deferred Amount Pension Obligation:* The deferred inflows of resources related to the net pension obligation, results from the difference between the estimated and actual return on pension plan investments, change in actuary assumptions, and the change in the District's proportionate share of pension contributions. These amounts are deferred and amortized as detailed in Note: 15.

*Deferred Amount OPEB Obligation:* The deferred inflows of resources related to OPEB benefits results from (the difference between the estimated and actual return on OPEB plan investments,) (the effect of changes in proportion of cost-sharing programs). These amounts are deferred and amortized as described in Note: 10 to the financial statements

*Deferred Amount on Refunding:* A deferred amount on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The District reports the deferred gain on refunding in the Wastewater Fund as deferred inflows of resources.

**Net Position/Fund Balances**

*Net Position*

The government-wide financial statements utilize a net position presentation. Net position categories are as follows:

- **Net Investment in Capital Assets:** This component of net position consists of capital assets, net of accumulated depreciation and reduced by any outstanding debt outstanding against the acquisition, construction or improvement of those assets.
- **Restricted Net Position:** This component of net position consists of externally constrained resources imposed by creditors, grantors, contributors, or laws or regulations of other governments or constraints imposed by law through constitutional provisions or enabling legislation.
- **Unrestricted Net Position:** This component of net position consists of net position that does not meet the definition of restricted or net investment in capital assets.

It is government's policy to consider restricted – net position to have been depleted before unrestricted net position is applied.

*Fund Balance*

The following definitions and classifications describe the relative strength of the spending constraints placed on the purposes for which resources can be used:

- **Nonspendable:** Resources that are 1) not in spendable form, such as inventories, prepaids, long-term receivables, or non-financial assets held for resale, or 2) required to be maintained intact such as an endowment.
- **Restricted:** Resources that are subject to externally enforceable legal restrictions; these restrictions would be either 1) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or 2) imposed by law through constitutional provisions or enabling legislation.
- **Committed:** Resources that are constrained to specific purposes by a formal action of the Board of Directors such as an ordinance or resolution. The constraints remain binding unless removed in the same formal manner by the Board of Directors. Board action to commit fund balance must occur within the fiscal reporting period while the amount committed may be determined subsequently.
- **Assigned:** Resources that are constrained by the District's intent to be used for specific purposes, but that are neither restricted nor committed.
- **Unassigned:** The unassigned classification is to be used when there are negative residual resources in excess of what can be properly classified as nonspendable, restricted, committed or assigned.

When expenditures are incurred for purposes for which both restricted and unrestricted (committed, assigned or unassigned) fund balances are available, the District's policy is to first apply unrestricted fund balance. Within the unrestricted classification, the District's policy is to first apply unassigned, then assigned and then committed.

**Jurupa Community Services District**  
**Notes to the Financial Statements**  
**For the Year Ended June 30, 2021**

**Utility Sales**

Utility sales are billed on a monthly basis. Estimated unbilled revenue through June 30 has been accrued at year-end for the enterprise funds.

**Capital Contributions**

Capital contributions represent cash and capital asset additions contributed to the District by property owners, granting agencies or real estate developers desiring services that require capital connection expenditures or capacity commitment.

*Use of Estimates*

The preparation of the basic financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported changes in net position during the reporting period. Actual results could differ from those estimates.

**Interfund Advances**

The District has the following types of interfund transactions:

Loans represent amounts provided with a requirement for repayment. Interfund loans are normally reported as interfund advances in noncurrent assets for both the lender funds and the borrower funds.

Transfers represent flows of assets, such as cash or goods, without equivalent flows of assets in return, and without a requirement for repayment. In governmental funds, transfers are reported as nonoperating expenditures. In proprietary funds, transfers are reported in nonoperating revenues and expenses

**Jurupa Community Services District  
Notes to the Financial Statements  
For the Year Ended June 30, 2021**

**NOTE 2: CASH AND INVESTMENTS**

Cash and investments are reported in the accompanying financial statements as follows:

	Governmental Type Funds	Business Type Funds	Fiduciary Funds	Total
Cash and cash equivalents	\$ 3,414,844	\$ 89,585,942	\$ 494,225	\$ 93,495,011
Restricted - cash and cash equivalents	18,247,904	507,687	2,883,131	21,638,722
Restricted - investments	-	2,776,060	-	2,776,060
Restricted - investments	-	90,276,062	-	90,276,062
Cash and investments	-	38,960,861	49,120,742	88,081,603
Total	<u>\$ 21,662,748</u>	<u>\$ 222,106,612</u>	<u>\$ 52,498,098</u>	<u>\$ 296,267,458</u>

Cash and investments as of June 30, 2021 consist of the following:

Cash on hand	\$ 8,065
Deposits held with financial institutions	4,993,481
Investments	291,265,912
Total	<u>\$ 296,267,458</u>

***Investments Authorized by the California Government Code and the District's Investment Policy***

The table below identifies the investment types that are authorized by the District in accordance with the California Government Code (or the District's investment policy, where more restrictive). The table also identifies certain provisions of the California Government Code (or the District's investment policy, where more restrictive) that address interest rate risk, credit risk, and concentration of credit risk. This table does not address investments of debt proceeds held by bond trustees that are governed by the provisions of debt agreements of the District, rather than the general provisions of the California Government Code or the District's investment policy.

Authorized Maximum Investment Type	Maximum Maturity	Maximum Percentage of Portfolio	Maximum Investment in One Issuer
U.S. Treasury bills and notes	5 years	80%	None
U.S. Agency obligations	5 years	80%	None
Supranational securities	5 years	30%	None
Municipal Obligations	5 years	80%	5%
California Local Agency Investment Fund (LAIF)	N/A	60%	None
Riverside County Investment Pool	N/A	40%	None
Money Market Mutual Fund	N/A	20%	10%
California Asset Management Program	N/A	50%	None
Repurchase Agreement	7 days	5%	5%
Bankers' Acceptances	180 days	40%	5%
Commercial Paper	270 days	25%	5%
Negotiable CDs	5 years	30%	5%
Corporate and Depository Institution Debt Securities	5 years	30%	5%
Asset Backed Securities	5 years	20%	5%

**Jurupa Community Services District**  
**Notes to the Financial Statements**  
**For the Year Ended June 30, 2021**

**Investment Valuation**

Investments are measured at fair value on a recurring basis. Recurring fair value measurements are those that GASB require or permit in the statement of net position at the end of each reporting period. Fair value measurements are categorized based on the valuation inputs used to measure an asset's fair value: Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. Investments' fair value measurements at June 30, 2021 are presented herein.

Investments by Fair Value Level	Fair Value	Level 1 Inputs	Level 2 Inputs	Level 3 Inputs
Overnight Repurchase Agreements Sweep Account	\$ 11,011,348	\$ -	\$ 11,011,348	\$ -
US Treasury Notes	55,524,389	55,524,389	-	-
Supra-National Agency Bond	2,754,367	-	2,754,367	-
Federal Agency Collateralized Mortgage	2,692,873	-	2,692,873	-
US Agency Securities				
FHLMC	18,825,426	-	18,825,426	-
FNMA	4,101,072	-	4,101,072	-
Corporate Notes	20,369,617	-	20,369,617	-
Asset-Backed Security	11,959,386	-	11,959,386	-
Certificate of Deposit	8,024,824	-	8,024,824	-
Municipal Bond	4,151,451	-	4,151,451	-
Held by Bond trustee:				
Money Market Deposit Account	26,763,994	26,763,994	-	-
US Treasury Notes	7,856,551	7,856,551	-	-
US Agency Securities:				
FHLB	12,344,059	-	12,344,059	-
FNMA	5,947,853	-	5,947,853	-
FFCB	3,006,400	-	3,006,400	-
FHLMC	1,229,891	-	1,229,891	-
<b>Total Investments by Fair Value Level</b>	<b><u>196,563,501</u></b>	<b><u>90,144,934</u></b>	<b><u>106,418,567</u></b>	<b><u>-</u></b>
<b>Investments Measured at Net Asset Value (NAV)</b>				
California Asset Management Program (CAMP)	8,726,131			
Local Agency Investment Fund (LAIF)	54,575,654			
Riverside Country Investment Pool	31,400,626			
Total Investments Measured at NAV	<u>94,702,411</u>			
Total Investments Measured at Fair Value	<u>\$ 291,265,912</u>			

*Level 2 Inputs* - Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly and fair value is determined through the use of models or other valuation methodologies including:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in markets that are inactive;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means

The fair value of the District's investments is categorized within Level 2 of the fair value hierarchy using the institutional bond quotes with evaluations based on various market and industry inputs

*Level 3 Inputs* - Inputs to the valuation methodology are unobservable and significant to the fair value measurement. These unobservable inputs reflect the District's own assumptions about the inputs market participants would use in pricing the asset or liability (including assumptions about risk). These unobservable inputs are developed based on the best information available in the circumstances and may include the District's own data.

**Jurupa Community Services District  
Notes to the Financial Statements  
For the Year Ended June 30, 2021**

***Investments Authorized by Debt Agreements***

Investment of debt proceeds held by bond trustees are governed by provisions of the debt agreements, rather than the general provisions of the California Government Code or the District's investment policy. The debt agreement for the District's certificates-of-participation authorizes the bond trustee to invest reserve funds in investment contracts with a maturity up to the maturity date of the outstanding debt.

***Investment in State Investment Pool***

The District is a voluntary participant in the Local Agency Investment Fund (LAIF) that is regulated by the California Government Code under the oversight of the Treasurer of the State of California. The fair value of the District's investment in this pool is reported in the accompanying financial statements at amounts based upon the District's pro-rata share of the fair value provided by LAIF for the entire LAIF portfolio (in relation to the amortized cost of that portfolio). The balance available for withdrawal is based on the accounting records maintained by LAIF, which are recorded on an amortized cost basis. LAIF is not subject to categorization to indicate the level of custodial credit risk assumed by the District at yearend. LAIF is not registered with the Securities and Exchange Commission.

***Investment in Riverside County Pooled Investment Fund***

The Riverside County Pooled Investment Fund (RCPIF) is a pooled investment fund program governed by the County of Riverside Board of Supervisors, and administered by the County of Riverside Treasurer and Tax Collector. The fair value of the District's investment in this pool is reported in the accompanying financial statements at amounts based upon the District's pro-rata share of the fair value provided by RCPIF for the entire RCPIF portfolio. Investments in RCPIF are highly liquid as deposits and withdrawals can be made at any time without penalty. RCPIF does not impose a maximum investment limit. RCPIF is not registered with the Securities and Exchange Commission.

Information related to the RCPIF may be obtained from the County of Riverside Administrative Office – 4080 Lemon Street, 4<sup>th</sup> Floor – Capital Markets – Riverside, California 92506 or the Treasurer and Tax Collector's office website .

***Investment in California Asset Management Program***

The California Asset Management Program (CAMP) is a public joint powers authority which provides California Public Agencies with investment management services for surplus funds and comprehensive investment management, accounting and arbitrage rebate calculation services for proceeds of tax-exempt financings. The CAMP currently offers the Cash Reserve Portfolio, a short-term investment portfolio, as a means for Public Agencies to invest these funds. Public Agencies that invest in the Pool ("Participants") purchase shares of beneficial interest. Participants may also establish individual, professionally managed investment accounts ("Individual Portfolios") by separate agreement with the Investment Advisor. The District participates in the Cash Reserve Portfolio and has also established a professionally managed investment portfolio through CAMP. CAMP is not registered with the Securities and Exchange Commission.

Investments in the pools and individual portfolios are made only in investments in which Public Agencies generally are permitted by California statute. The CAMP may reject any investment and may limit the size of a participant's account. The pool seeks to maintain, but does not guarantee, a constant net asset value of \$1.00 per share. A participant may withdraw funds from its Pool accounts at any time by check or wire transfers. Fair value of the pool is determined by the fair value per share of the pool's underlying portfolio.

***Custodial Credit Risk***

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counter-party (e.g. broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. The California Government Code and the District's investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for deposits or investments, other than the following provision for deposits: The California Government Code requires that a financial institution secure deposits made by state or local governmental units by pledging securities

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in an undivided collateral pool held by a depository regulated under state law (unless so waived by the governmental unit). The fair value of the pledged securities in the collateral pool must equal at least 110 percent of the total amount deposited by the public agencies. California law also allows financial institutions to secure the District deposits by pledging first trust deed mortgage notes having a value of 150 percent of the secured public deposits. Of the District's deposits with financial institutions, \$7,797,376 was in excess of federal depository insurance limits and subject to custodial credit risk as described above.

With respect to investments, custodial credit risk generally applies only to direct investments in marketable securities. Custodial credit risk does not apply to a local government's indirect investment in securities through the use of mutual funds or government investment pools (such as LAIF). Pursuant to the Master Repurchase Agreement, the amounts in the Overnight Repurchase Agreement Sweep Account are collateralized at 102 percent with the collateral held by the financial institutions custodian but not in the District's name.

**Interest Rate Risk**

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates.

Information about the sensitivity of the fair values of the District's investments to market interest rate fluctuations is provided by the following table that shows the distribution of the District's investments by maturity:

Type	Totals	Remaining Maturity		
		12 Months or Less	13 to 24 Months	25 to 60 Months
Overnight Repurchase Agreements Sweep Account	\$ 11,011,348	\$ 11,011,348	\$ -	\$ -
California Asset Management Program (CAMP)	8,726,131	8,726,131	-	-
Local Agency Investment Fund (LAIF)	54,575,654	54,575,654	-	-
Riverside County Investment Pool	31,400,626	31,400,626	-	-
US Treasury Notes	55,524,389	1,398,418	27,753,976	26,371,995
Supra-National Agency Bond	2,754,367	-	1,866,923	887,444
Federal Agency Collateralized Mortgage	2,692,873	622,314	1,826,319	244,240
US Agency Securities				
FHLMC	18,825,426	2,320,434	6,352,211	10,152,781
FNMA	4,101,072	-	3,276,202	824,870
Corporate Notes	20,369,617	-	7,218,407	13,151,210
Asset-Backed Security	11,959,386	9,692	1,409,063	10,540,631
Certificate of Deposit	8,024,824	3,511,986	4,512,838	-
Municipal Bond	4,151,451	-	552,446	3,599,005
Held by Bond trustee:				
Money Market Deposit Account	26,763,994	26,763,994	-	-
US Treasury Notes	7,856,551	5,388,820	2,467,731	-
US Agency Securities:				
FHLB	12,344,059	12,344,059	-	-
FNMA	5,947,853	-	2,811,259	3,136,594
FFCB	3,006,400	1,712,314	-	1,294,086
FHLMC	1,229,891	1,229,891	-	-
Total	<u>\$ 291,265,912</u>	<u>\$ 161,015,681</u>	<u>\$ 60,047,375</u>	<u>\$ 70,202,856</u>

**Credit Risk**

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Presented below is the minimum rating required by (where applicable) the California Government Code, the District's investment policy, or debt agreements, and the actual Moody's rating as of year-end for each investment type.

**Jurupa Community Services District**  
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**Concentration of Credit Risk**

The investment policy of the District contains no limitations on the amount that can be invested in any one issuer beyond that stipulated by the California Government Code. Less than 10 percent of the District's investments are in total Corporate Notes and Certificates of Deposit. Corporate Notes and Certificates of Deposit comprise 7.05 percent and 2.78 percent respectively, of the District's investment portfolio.

Type	Minimum Rating	Totals	Exempt from Disclosure	Rating as of Year End				
				AAA	AA	A	A-1	Not Rated
Oversight Repurchase Agreements Sweet Account	N/A	\$ 11,011,348	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,011,348
California Asset Management Program (CAMP)	N/A	8,726,131	-	-	-	-	-	8,726,131
Local Agency Investment Fund (LAIF)	N/A	54,575,654	-	-	-	-	-	54,575,654
Riverside County Investment Pool	N/A	31,400,626	-	-	-	-	-	31,400,626
US Treasury Notes	N/A	55,524,389	55,524,389	-	-	-	-	-
Supra-National Agency Bond	AA	2,754,367	-	2,754,367	-	-	-	-
Federal Agency Collateralized Mortgage	N/A	2,692,873	2,692,873	-	-	-	-	-
<b>US Agency Securities:</b>								
FHLMC	N/A	18,825,426	-	-	18,825,426	-	-	-
FNMA	N/A	4,101,072	-	-	4,101,072	-	-	-
Corporate Notes	A	20,369,617	-	-	5,158,000	15,211,617	-	-
Asset-Backed Security	AA	11,959,386	-	11,959,386	-	-	-	-
Certificate of Deposit	A	8,024,824	-	-	2,556,702	5,468,122	-	-
Municipal Bond	A	4,151,451	-	641,581	2,109,174	1,400,696	-	-
<b>Held by Bond trustee:</b>								
Money Market Deposit Account	N/A	26,763,994	26,763,994	-	-	-	-	-
US Treasury Notes	N/A	7,856,551	7,856,551	-	-	-	-	-
<b>US Agency Securities:</b>								
FHLB	N/A	12,344,059	-	-	12,344,059	-	-	-
FNMA	N/A	5,947,853	-	-	5,947,853	-	-	-
FFCB	N/A	3,006,400	-	-	3,006,400	-	-	-
FHLMC	N/A	1,229,891	-	1,229,891	-	-	-	-
<b>Total</b>		<b>\$ 291,265,912</b>	<b>\$ 92,837,807</b>	<b>\$ 16,585,225</b>	<b>\$ 54,048,686</b>	<b>\$ 22,080,435</b>	<b>\$ -</b>	<b>\$ 105,713,759</b>

**NOTE 3: ACCOUNTS RECEIVABLE – UTILITIES, NET**

The accounts receivable – utilities, net balance consists of the following balances as of June 30, 2021:

Account Description	Water	Wastewater Fund	Total
Accounts receivable- utilities, net	\$ 7,945,582	\$ 3,638,202	\$ 11,583,784

**NOTE 4: INVENTORY, PREPAID EXPENSES AND OTHER ASSETS**

The accounts receivable – utilities, net balance consists of the following balances as of June 30, 2021:

Account Description	Eastvale Parks	Water	Wastewater Fund	Total
Water-in-storage inventory	\$ -	\$ 12,104,200	\$ -	\$ 12,104,200
Prepaid expenses and other deposits	14,997	208,180	105,960	329,137
<b>Total Inventory, Prepaid Expenses and Other Deposits</b>	<b>\$ 14,997</b>	<b>\$ 12,312,380</b>	<b>\$ 105,960</b>	<b>\$ 12,433,337</b>

**Jurupa Community Services District**  
**Notes to the Financial Statements**  
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**NOTE 5: INVESTMENT IN WRCRWA, NET**

The District's investment in the WRCRWA changed in fiscal year 2021 as follows:

Account Description	Balance at July 1, 2020	Additions	Deletions	Balance at June 30, 2021
Wastewater:				
Investment in WRCRWA	\$ 8,905,487	\$ 346,000	\$ -	\$ 9,251,487
Accumulated Amortization	(2,278,444)	(199,958)	-	(2,478,402)
Investment in WRCRWA, Net	<u>\$ 6,627,043</u>	<u>\$ 146,042</u>	<u>\$ -</u>	<u>\$ 6,773,085</u>

**NOTE 6: CAPITAL ASSETS**

***Governmental Activities***

The District's changes in capital assets for the fiscal year 2021 are as follows:

Account Description	Balance at July 1, 2020	Additions	Deletions	Balance at June 30, 2021
<b>Non-Depreciable Assets:</b>				
Eastvale Parks:				
Land	\$ 26,870,371	\$ -	\$ -	\$ 26,870,371
Construction in Progress	6,276,172	2,758,882	-	9,035,054
Total Non-Depreciable Assets	<u>33,146,543</u>	<u>2,758,882</u>	<u>-</u>	<u>35,905,425</u>
<b>Depreciable Assets:</b>				
Eastvale Parks:				
Land Improvements	36,572,465	-	-	36,572,465
Structures and Equipment	33,728,020	523,479	(17,709)	34,233,790
Streetlight Capital Fund:				
Streetlights	1,631,283	-	-	1,631,283
Total Depreciable Assets	<u>71,931,768</u>	<u>523,479</u>	<u>(17,709)</u>	<u>72,437,538</u>
<b>Less: Accumulated Depreciation:</b>				
Eastvale Parks:				
Land Improvements	(15,556,365)	(865,385)	-	(16,421,750)
Structures and Equipment	(18,592,244)	(1,268,262)	17,709	(19,842,797)
Streetlight Capital Fund:				
Streetlights	(69,143)	(65,774)	-	(134,917)
Total Accumulated Depreciation	<u>(34,217,752)</u>	<u>(2,199,421)</u>	<u>17,709</u>	<u>(36,399,464)</u>
Total Depreciable Assets, Net	<u>37,714,016</u>	<u>(1,675,942)</u>	<u>-</u>	<u>36,038,074</u>
Total Capital Assets, Net	<u>\$ 70,860,559</u>	<u>\$ 1,082,940</u>	<u>\$ -</u>	<u>\$ 71,943,499</u>

**Jurupa Community Services District  
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**Business-type Activities**

The District's changes in capital assets for the fiscal year 2021 are as follows:

	Balance at July 1, 2020	Additions	Deletions	Balance at June 30, 2021
<b>Non-Depreciable Assets:</b>				
Water:				
Land	\$ 5,563,509	\$ -	\$ -	\$ 5,563,509
Construction in Progress	2,965,877	13,458,492	(3,009,851)	13,414,518
Wastewater:				
Land	267,840	-	-	267,840
Construction in Progress	5,763,413	14,430,663	(10,632,402)	9,561,674
Total Non-Depreciable Assets	<u>14,560,639</u>	<u>27,889,155</u>	<u>(13,642,253)</u>	<u>28,807,541</u>
<b>Depreciable Assets:</b>				
Water:				
Land Improvements	2,253,630	-	-	2,253,630
Structures and Improvements	100,137,858	2,023,157	-	102,161,015
Water Transmission and Distribution	165,101,463	5,499,883	-	170,601,346
Vehicles and Equipment	10,991,080	1,294,427	(155,473)	12,130,034
Wastewater:				
Land Improvements	124,329	-	-	124,329
Structures and Improvements	54,907,381	-	-	54,907,381
Wastewater Collection System	189,808,170	12,289,998	-	202,098,168
Vehicles and Equipment	2,838,243	539,156	(43,480)	3,333,919
Total Depreciable Assets	<u>526,162,154</u>	<u>21,646,621</u>	<u>(198,953)</u>	<u>547,609,822</u>
<b>Accumulated Depreciation:</b>				
Water:				
Land Improvements	(1,474,822)	(41,274)	-	(1,516,096)
Structures and Improvements	(20,584,815)	(3,161,640)	-	(23,746,455)
Water Transmission and Distribution	(53,076,793)	(4,440,780)	-	(57,517,573)
Vehicles and Equipment	(8,336,184)	(495,425)	155,473	(8,676,136)
Wastewater:				
Land Improvements	(83,681)	(4,404)	-	(88,085)
Structures and Improvements	(25,164,846)	(1,258,668)	-	(26,423,514)
Wastewater Collection System	(38,000,466)	(4,922,951)	-	(42,923,417)
Vehicles and Equipment	(2,153,714)	(291,247)	43,480	(2,401,481)
Total Accumulated Depreciation	<u>(148,875,321)</u>	<u>(14,616,389)</u>	<u>198,953</u>	<u>(163,292,757)</u>
Total Depreciable Assets, Net	<u>377,286,833</u>	<u>7,030,232</u>	<u>-</u>	<u>384,317,065</u>
Total Capital Assets, Net	<u>\$ 391,847,472</u>	<u>\$ 34,919,387</u>	<u>\$ (13,642,253)</u>	<u>\$ 413,124,606</u>

**NOTE 7: CUSTOMER DEPOSITS, RETENTIONS, AND ADVANCES**

Account Description	Governmental Activities	Business-type Activities		Total
		Water	Wastewater	
Customer deposits	\$ 127,515	\$ 182,219	\$ 224	\$ 309,958
Retentions payable	272,197	279,985	196,759	748,941
Construction advances and deposits	-	2,611,158	-	2,611,158
Advances payable to Community Facilities District	-	15,986,008	-	15,986,008
Total Customer Deposits, Retentions and Advances	<u>\$ 399,712</u>	<u>\$ 19,059,370</u>	<u>\$ 196,983</u>	<u>\$ 19,656,065</u>

**Jurupa Community Services District**  
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**NOTE 8: COMPENSATED ABSENCES**

It is the District's policy to permit employees to accumulate earned but unused vacation and sick pay benefits up to certain maximum allowances based on years of service. All vacation pay is accrued when incurred in the government-wide financial statements and in the proprietary fund financial statements. For the governmental activities, the liability will be paid in future years by the Eastvale Parks Fund and for business-type activities by the Proprietary Funds. The following is a summary of changes in compensated absences were as follows for the year ended June 30, 2021:

	Governmental Activities	Business-type Activities	Total
Compensated absences, beginning	\$ 211,530	\$ 1,309,776	\$ 1,521,306
Current year employee earnings	115,507	767,159	882,666
Employee vacation time taken	(75,350)	(485,233)	(560,583)
Compensated absences, ending	251,687	1,591,702	1,843,389
Less: current portion payable	62,922	397,926	460,848
Long-term Portion Payable	<u>\$ 188,765</u>	<u>\$ 1,193,776</u>	<u>\$ 1,382,541</u>

**NOTE 9: LONG-TERM DEBT**

Changes in long-term debt were as follows:

	Balance at July 1, 2020	Additions	Deletions	Balance at June 30, 2021	Amount Due Within One Year
<b>Business-type Activities</b>					
Bonds Payable:					
2010 COPs - Series B - Water Fund	\$ 19,690,000	\$ -	\$ (260,000)	\$ 19,430,000	\$ 265,000
2010 COPs - Series B - Wastewater Fund	27,155,000	-	(360,000)	26,795,000	375,000
2020 Series Revenue Refunding Bonds - Water Fund	3,490,000	-	-	3,490,000	385,000
2020 Series Revenue Refunding Bonds - Wastewater Fund	1,915,000	-	-	1,915,000	510,000
Plus: Premiums on debt issuance	750,107	-	(61,653)	688,454	-
Less: discounts on debt issuance	(313,534)	-	15,942	(297,592)	-
Total Bonds Payable	<u>52,686,573</u>	<u>-</u>	<u>(665,711)</u>	<u>52,020,862</u>	<u>1,535,000</u>
Direct Borrowing:					
Loans Payable:					
Western Municipal Water District Loan	5,429,525	-	(338,102)	5,091,423	338,102
WRCWRA SRF Loan	31,228,000	-	(1,471,372)	29,756,628	1,499,328
Total Direct Borrowing	<u>36,657,525</u>	<u>-</u>	<u>(1,809,474)</u>	<u>34,848,051</u>	<u>1,837,430</u>
Total Business-type Activities	<u>\$ 89,344,098</u>	<u>\$ -</u>	<u>\$ (2,475,185)</u>	<u>\$ 86,868,913</u>	<u>\$ 3,372,430</u>

**Jurupa Community Services District  
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***2010 Series B – Certificates of Participation – Water Fund***

On February 25, 2010, the District issued \$19,940,000 in Series B – Certificates of Participation. The proceeds of the sale of the Series B – Certificates of Participation will be used to partially finance the Chino Desalter Authority expansion project Phase No. 3 and to increase water supply and construct transmission facilities to convey water to appropriate pressure zones within the District’s service area.

The certificates are scheduled to mature in 2041. Principal and interest are payable annually on September 1 at rates of 5.197 percent to 6.597 percent. Future annual debt service requirements on the certificates are as follows:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$ 265,000	\$ 1,356,861	\$ 1,621,861
2023	280,000	1,341,330	1,621,330
2024	295,000	1,324,368	1,619,368
2025	545,000	1,298,636	1,843,636
2026	575,000	1,263,501	1,838,501
2027-2031	3,460,000	5,671,390	9,131,390
2032-2036	5,790,000	4,120,765	9,910,765
2037-2041	8,220,000	1,532,975	9,752,975
Total	<u>\$ 19,430,000</u>	<u>\$ 17,909,826</u>	<u>\$ 37,339,826</u>

***Build America Bonds***

The District is treating the 2010 Series B – Certificates of Participation as Build America Bonds under Section 54AA of the Internal Revenue Code and the Series B – Certificates of Participation will be “qualified bonds” under Section 54AA(g)(2) of the Internal Revenue Code which makes the District eligible for a cash subsidy payment from the United States Treasury equal to 35 percent of the interest payable on the Series B – Certificates of Participation. Such cash subsidy payments received by the District are referred to as U. S. Treasury Credits and are reflected in the above noted annual debt service schedule. U.S. Treasury Credits is defined to mean, with respect to the Series B – Certificates of Participation, the amounts which are payable by the Federal government under Section 6431 of the Internal Revenue Code, which the District has elected to receive under Section 54AA(g)(1) of the Internal Revenue Code. U.S. Treasury Credits are expected to be received contemporaneously with each interest payment date, upon timely receipt by the Internal Revenue Service of IRS Form 8038-CP, which is at least 45 days (but not more than 90 days) before each interest payment date.

***2010 Series B – Certificates of Participation – Water Fund***

The District has pledged future water fund revenues, net of specified operating expenses, to repay the water system certificates of participation. Net revenues are defined in the bond documents as operating income, less specified operating expenses, plus specified non-operating income. Net revenues are anticipated to equal at least 110 percent of annual principal and interest payments. The total principal and interest remaining to be paid on the bonds is \$37,339,825. Principal and interest paid for the current year and net revenues were \$1,912,075 and \$21,727,942, respectively.

Limited Recourse on Default - If the District defaults on its obligation to make Installment Payments, the Trustee, as assignee of the Corporation, has the right to accelerate the total unpaid principal amounts of the Installment Payments. However, in the event of a default and such acceleration there can be no assurance that the District will have sufficient Net Revenues to pay the accelerated Installment Payments.

**Jurupa Community Services District  
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***2010 Series B – Certificates of Participation – Wastewater Fund***

On February 25, 2010, the District issued \$27,495,000 in Series B – Certificates of Participation. The proceeds of the sale of the Series B – Certificates of Participation will be used to partially finance the Jurupa Trunk Line Improvements, Pyrite Creek Project, Pedley Trunk Line System Improvements, Sky Country Trunk Line Sewer Project, Regional Wastewater Pump Station Expansion and New Force Main to the Riverside Plant, and Florine Lift Station Replacement as well as other wastewater system improvements.

The 2010 Series B – Certificates of Participation were issued with an original issue discount of \$478,271 which will be amortized over the life of the issuance. The certificates are scheduled to mature in 2041. Principal and interest are payable annually on September 1<sup>st</sup> at rates of 5.197 percent to 6.697. Future annual debt service requirements on the certificates are as follows:

Year Ending June 30,	Principal	Interest	Total
2022	\$ 375,000	\$ 1,823,004	\$ 2,198,004
2023	390,000	1,801,205	2,191,205
2024	405,000	1,777,757	2,182,757
2025	990,000	1,734,938	2,724,938
2026	1,030,000	1,671,576	2,701,576
2027-2031	5,870,000	7,252,546	13,122,546
2032-2036	7,740,000	4,926,950	12,666,950
2037-2041	9,995,000	1,813,175	11,808,175
Total	<u>\$ 26,795,000</u>	<u>\$ 22,801,151</u>	<u>\$ 49,596,151</u>

***Build America Bonds***

The District is treating the 2010 Series B – Certificates of Participation as Build America Bonds under Section 54AA of the Internal Revenue Code and the Series B – Certificates of Participation will be “qualified bonds” under Section 54AA(g)(2) of the Internal Revenue Code which makes the District eligible for a cash subsidy payment from the United States Treasury equal to 35 percent of the interest payable on the Series B – Certificates of Participation. Such cash subsidy payments received by the District are referred to as U. S. Treasury Credits and are reflected in the above noted annual debt service schedule. U. S. Treasury Credits is defined to mean, with respect to the Series B – Certificates of Participation, the amounts which are payable by the Federal government under Section 6431 of the Internal Revenue Code, which the District has elected to receive under Section 54AA(g)(1) of the Internal Revenue Code. U.S. Treasury Credits are expected to be received contemporaneously with each interest payment date, upon timely receipt by the Internal Revenue Service of IRS Form 8038-CP, which is due at least 45 days (but not more than 90 days) before each interest payment due.

***2010 Series B – Certificates of Participation – Wastewater Fund***

The District has pledged future fund revenues, net of specified operating expenses, to repay the sewer system certificates of participation. Net revenues are defined in the bond documents as operating income, less specified operating expenses, plus specified non-operating income. Net revenues are anticipated to equal at least 110 percent of annual principal and interest payments.

The total principal and interest remaining to be paid on the bonds is \$49,596,152. Principal and interest paid for the current year and net revenues were \$2,255,769 and \$16,473,891, respectively

Limited Recourse on Default - If the District defaults on its obligation to make Installment Payments, the Trustee, as assignee of the Corporation, has the right to accelerate the total unpaid principal amounts of the Installment Payments. However, in the event of a default and such acceleration there can be no assurance that the District will have sufficient Net Revenues to pay the accelerated Installment Payments.

***Western Municipal Water District of Riverside County Loan***

On May 6, 2004, the District entered into an installment sale agreement with the Western Municipal Water District of Riverside County (WMWD loan) for the acquisition of 3.0 million gallons per day of capacity rights for wastewater treatment and disposal in the WRCRWA (see Note 18) treatment facility for \$9,486,754. The term of the WMWD loan is 28.5 years. Interest on the WMWD loan amount is payable monthly at a variable rate plus fees for liquidity facility and remarketing that equaled a rate of 3.305 percent as of June 30, 2018. The variable interest rate is determined by comparing the three-month average daily interest rates as provided by Paine

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Webber and J. P. Morgan. Principal payments are due annually on January 1, commencing January 1, 2005 in amounts ranging from \$198,884 to \$517,099. The final principal payment is due January 1, 2033.

The District has pledged net water and sewer revenues as well as tax revenues towards the payment of the debt service on the WMWD loan. The District has the option to prepay the WMWD loan in whole or in part at any time upon 60 days written notice. Estimated annual debt service requirements are as follows:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	\$ 338,102	\$ 161,753	\$ 499,855
2022	357,991	150,196	508,187
2023	377,879	137,981	515,860
2024	377,879	125,492	503,371
2025	397,767	112,619	510,386
2026-2030	2,227,498	350,128	2,577,626
2031-2033	1,014,307	31,058	1,045,365
Total	<u>\$ 5,091,423</u>	<u>\$ 1,069,227</u>	<u>\$ 6,160,650</u>

***Western Riverside County Regional Wastewater Authority State Revolving Fund Loan***

On March 8, 2012 the District entered into an agreement with WRCRWA for the plant expansion. Amendment 1 through 6 specifies the changes to the original agreement including an increase in plant capacity. The final project capacity expands the plant by 6.0 MGD for a total capacity of 14.0 MGD. As a result, increasing the flow to WRCRWA and allocating an additional 2.75 MGD of treatment capacity.

On September 23, 2013, the District entered into an agreement to document the final percent allocation of their share at 42.856% for the expansion project. The District is considered an “Expander” member and shares financial liability including but not limited to, all costs expenses, debt repayment obligations and any and all other claims, demands, lawsuits, liabilities, and /or damages arising from or pertaining to the SRF loan.

The loan amount as of June 30, 2019 is \$74,110,619 with interest at 1.9% and 20 year repayment term starting with the first annual debt service payment paid on December 31, 2018. The District’s share of the debt as of June 30, 2019 is \$ \$34,105,707.

The loan with the State Water Resources Control Board contain covenants and restrictions that include, but are not limited to, assurances relating to adherence to the Clean Water Act, Equal Opportunity and Civil rights laws, and certain other assurances. As of June 30, 2021, the future annual maturities of the District’s obligation are estimated as follows:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$ 1,499,328	\$ 565,376	\$ 2,064,704
2023	1,527,815	536,889	2,064,704
2024	1,556,844	507,860	2,064,704
2025	1,586,424	478,280	2,064,704
2026	1,616,566	448,138	2,064,704
2027-2031	8,555,390	1,768,130	10,323,520
2032-2036	9,399,629	923,891	10,323,520
2037-2038	4,014,632	114,776	4,129,408
Total	<u>\$ 29,756,628</u>	<u>\$ 5,343,340</u>	<u>\$ 35,099,968</u>

***2020 Series - Revenue Refunding Bonds Payable - Water Fund***

On June 24, 2020 the District issued \$3,490,000 in Revenue Refunding Serial Bonds. The proceeds of the refunding bonds were used to refund the District's 2010 Series A - Certificates of Participation which were scheduled to mature in 2033. The economic gain resulting from the advance refunding is (\$874,234) (based on the NPV from delivery date). The difference in cash flow requirements to service old debt (\$6,226,850) and the cash flows to service the new debt (\$4,359,781) is \$1,867,069.

**Jurupa Community Services District**  
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The 2020 Series Revenue Refunding Bonds were issued with a original issue premium of \$567,209 which will be amortized over the life of the issuance. The bonds are scheduled to mature in 2032. Debt service payment are payable semi-annually on March 1st and September 1st at rates of 4.43 percent to 5.61 percent.

The total principal and interest remaining to be paid on the bonds is \$4,264,000. No principal payments were due during the year. The District paid \$95,781 in interest on the bond.

Future annual debt service requirements on the bonds are as follows:

	Principal	Interest	Total
2022	\$ 385,000	\$ 131,900	\$ 516,900
2023	425,000	115,700	540,700
2024	440,000	98,400	538,400
2025	210,000	85,400	295,400
2026	220,000	76,800	296,800
2027-2031	1,235,000	242,500	1,477,500
2031-2033	575,000	23,300	598,300
	<u>\$ 3,490,000</u>	<u>\$ 774,000</u>	<u>\$ 4,264,000</u>

***2020 Series - Revenue Refunding Bonds Payable - Wastewater Fund***

On June 24, 2020 the District issued \$1,915,000 in Revenue Refunding Serial Bonds. The proceeds of the refunding bonds were used to refund the District's 2010 Series A - Certificates of Participation which were scheduled to mature in 2033. The economic gain resulting from the advance refunding is (\$232,809) (based on the NPV from delivery date). The difference in cash flow requirements to service old debt (\$3,145,425) and the cash flows to service the new debt (\$2,156,056) is \$989,369.

The 2020 Series Revenue Refunding Bonds were issued with a original issue premium of \$182,898 which will be amortized over the life of the issuance. The bonds are scheduled to mature in 2032. Debt service payment are payable semi-annually on March 1st and September 1st at rates of 4.46 percent to 5.68 percent.

The total principal and interest remaining to be paid on the bonds is \$2,103,500. No principal payments were due during the year. The District paid \$52,556 in interest on the bond.

Future annual debt service requirements on the bonds are as follows:

	Principal	Interest	Total
2022	\$ 510,000	\$ 66,400	\$ 576,400
2023	550,000	45,200	595,200
2024	570,000	22,800	592,800
2025	25,000	10,900	35,900
2026	30,000	9,800	191,900
2027-2031	160,000	30,600	111,300
2032-2033	70,000	2,800	-
	<u>\$ 1,915,000</u>	<u>\$ 188,500</u>	<u>\$ 2,103,500</u>

**Jurupa Community Services District  
Notes to the Financial Statements  
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**NOTE 10: OTHER POST-EMPLOYMENT HEALTHCARE BENEFITS**

The District provides post-retirement health care benefits through a single-employer defined benefit Other Post Employment Benefit (OPEB) plan. The District contributes a fixed amount for health care benefits up to 100 percent of the premium for the retiree and their dependents. As of June 30, 2021, the District's total liability for post-employment healthcare benefits consisted of the following:

<u>OPEB Plan</u>	<u>Net OPEB Liability</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>	<u>OPEB Expense</u>
Retiree Benefits Plan	\$ 11,296,277	\$ 2,934,663	\$ 9,905,704	\$ (495,224)

The details of the plan are as follows:

***Plan Description and Eligibility***

The following requirements must be satisfied in order to be eligible for lifetime post-employment medical benefits:

1. For employees hired prior to 2008, attainment of age 55 and 5 years for full-time service and for employees hired after 2008, attainment of age 55 and 20 years for full-time service.
2. Retirement from CALPERS and from the District (the District must be the last employer prior to retirement).
3. Lifetime post-employment medical benefits are no longer offered to employees hired after June 1, 2014.

Membership in the health benefit plan consisted of the following at July 1, 2020, the date of the latest actuarial valuation:

<u>Participant Type</u>	<u>Number of Participants</u>
Inactive participants currently receiving benefits	46
Active plan members	74
Total	120

***Funding Policy***

The District's funding policy is to contribute the Annual Determined Contribution (ADC) to their account within the CERBT. For fiscal year ended June 30, 2021, the District paid \$745,984 to the plan including the implicit rate subsidy. The District contributed \$467,798 for retiree health benefits to the Trust during the fiscal year ended June 30, 2021.

***Net OPEB Liability***

The table herein shows the components of the net OPEB liability of the District:

	<u>Balance June 30, 2021</u>
Total OPEB Liability	\$ 15,399,389
Plan Fiduciary Net Position	(4,103,112)
District's Net OPEB Liability (Asset)	\$ 11,296,277
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability (Asset)	27%

***Investments***

As described above, at June 30, 2021, all Plan investments are held in the CERBT through CalPERS.

**Jurupa Community Services District  
Notes to the Financial Statements  
For the Year Ended June 30, 2021**

***Actuarial Methods and Assumptions***

The District's net OPEB liability was measured as of June 30, 2020, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of June 30, 2019. Liabilities in this report were calculated as of the valuation date.

The total OPEB liability was determined by an actuarial valuation as of June 30, 2019, using the actuarial assumptions shown herein, applied to all periods included in the measurement, unless otherwise specified.

Actuarial Methods and Assumptions

Valuation Date	June 30, 2019
Measurement Date	June 30, 2020
Inflation	2.50%
Salary Increases	2.75% plus merit scale
Discount	7.00%
Health Care Trend Rate	6.25% decreasing to 4.50%

Mortality rates were based upon the rates under the CalPERS pensions plan updated to reflect the most recent experience study.

The long-term expected rate of return on Plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of OPEB plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the OPEB plan's target asset allocation at June 30, 2021 are shown herein:

Asset Class	Percentage of Portfolio	Assumed Gross Return
Global Equity	59%	5.50%
Global Debt Securities	25%	2.35%
Inflation Assets	5%	1.50%
Commodities	3%	1.75%
REITs	8%	3.65%

The discount rate used to measure the total OPEB liability was 7.0 percent.

**Jurupa Community Services District  
Notes to the Financial Statements  
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***Changes in the Net OPEB Liability***

	Increase(Decrease)		
	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB Liability (Asset) (a) - (b)
Balance at June 30, 2020	\$ 23,814,241	\$ 2,970,170	\$ 20,844,071
Changes for the Year:			
Service cost	920,292	-	920,292
Interest	925,871	-	925,871
Employer contributions	-	1,745,984	(1,745,984)
Net investment income	-	134,855	(134,855)
Differences between expected & actual	(941,145)	-	(941,145)
Changes in assumptions	(8,573,886)	-	(8,573,886)
Benefit payments	(745,984)	(745,984)	-
Administrative expenses	-	(1,913)	1,913
Net Changes	(8,414,852)	1,132,942	(9,547,794)
Balances at June 30, 2021	\$ 15,399,389	\$ 4,103,112	\$ 11,296,277

The following presents the District's net OPEB liability calculated using the discount rate of 7.00 percent, as well as what the net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00 percent) or 1-percentage-point higher (8.00 percent) than the current rate:

Discount Rate	Net OPEB Liability (Asset)
1% decrease (6.0%)	\$ 13,382,345
Current discount rate (7.0%)	11,296,277
1% increase (8.0%)	9,548,528

The following presents the District's net OPEB liability calculated using the current healthcare cost trend rate of 6.25 percent decreasing to 4.50 percent, as well as what the net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current rate:

Healthcare Trend Rate	Net OPEB Liability (Asset)
1% decrease (5.25% decreasing to 3.50%)	\$ 9,289,917
Current healthcare trend rate (6.50% decreasing to 4.50%)	11,296,277
1% increase (7.25% decreasing to 5.50%)	13,833,193

**Jurupa Community Services District  
Notes to the Financial Statements  
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***Other Post-Employment Benefits Expense and Deferred Outflows/Inflows of Resources***

For the year ended June 30, 2021, the District recognized OPEB expense of \$495,224 and recorded deferred outflows of resources of \$595,541 for contributions made during fiscal year 2021 after the measurement date. The deferred outflows will be recognized in OPEB expense for the period ending June 30, 2021.

At June 30, 2021, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
OPEB contributions subsequent to measurement date	\$ 595,540	\$ -
Differences between expected and actual experience	1,986,462	(847,030)
Changes in assumptions	279,551	(9,058,674)
Net difference between projected and actual earnings on OPEB plan investments	73,110	-
	\$ 2,934,663	\$ (9,905,704)

The District recorded \$9,905,704 of deferred inflows of resources resulting from the differences between projected and actual earnings on OPEB plan investments for the period ending . The deferred inflows of resources will be amortized and recognized in OPEB expense over three remaining periods ending June 30, 2022.

The \$595,540 reported as deferred outflows of resources related to contributions subsequent to the June 30, 2021 measurement date will be recognized as a reduction of the net OPEB liability during the fiscal year ending June 30, 2022. Other amounts reported as deferred outflows of resources related to OPEB will be recognized as expense as follows:

	Deferred Outflows/(Inflows) of Resources
Year Ended June 30	
2022	\$ (904,991)
2023	(888,258)
2024	(883,260)
2025	(887,900)
2026	(573,835)
Thereafter	(3,428,337)

**NOTE 11: NET INVESTMENT IN CAPITAL ASSETS**

The calculation of the net investment in capital assets is as follows:

	Governmental Activities	Business-type Activities	Total
The Balance Consists of the Following:			
Capital assets- not being depreciated	\$ 35,905,425	\$ 28,807,541	\$ 64,712,966
Capital assets- being depreciated, net	36,038,074	384,317,065	420,355,139
Long-term debt - current portion	-	(3,372,430)	(3,372,430)
Long-term debt - long term portion	-	(83,496,483)	(83,496,483)
Deferred amounts from refunding, net	-	(666,024)	(666,024)
	\$ 71,943,499	\$ 325,589,669	\$ 397,533,168

**Jurupa Community Services District  
Notes to the Financial Statements  
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**NOTE 12: RESTRICTED NET POSITION**

The District's net position is restricted as follows:

The Balance Consists of the Following:	Governmental Activities	Business-type Activities	Total
Eastvale parks	\$ 13,908,553	\$ -	\$ 13,908,553
Landscape and lighting	1,946,022	-	1,946,022
Graffiti abatement	462,168	-	462,168
Illumination district	413,389	-	413,389
Water fund - debt service reserves	-	2,036,713	2,036,713
Wastewater fund - debt service reserves	-	2,805,907	2,805,907
Water fund - capital facility fees	-	54,978,963	54,978,963
Wastewater fund - capital facility fees	-	33,334,863	33,334,863
	<u>\$ 16,730,132</u>	<u>\$ 93,156,446</u>	<u>\$ 109,886,578</u>

**NOTE 13: UNRESTRICTED NET POSITION**

The Balance Consists of the Following:	Government Wide	Business-type Activities	Total
Prepaid expenses and other prepaid assets	\$ -	\$ 12,418,340	\$ 12,418,340
Water operations and capital replacement	-	59,602,286	59,602,286
Wastewater operations and capital replacements	-	42,046,522	42,046,522
Streetlight Capital outlay	(1,328,675)	-	(1,328,675)
	<u>\$ (1,328,675)</u>	<u>\$ 114,067,148</u>	<u>\$ 112,738,473</u>

**NOTE 14: DEFERRED COMPENSATION SAVINGS PLAN**

For the benefit of its employees, the District participants in a 457 Deferred Compensation Program (Program). The purpose of this program is to provide deferred compensation for public employees that elect to participate in the program. Generally, eligible employees may defer receipt of a portion of their salary until termination, retirement, death or unforeseeable emergency.

Federal law requires deferred compensation assets to be held in a trust for the exclusive benefit of the participants. Accordingly, the District is in compliance with this legislation. Therefore, these assets are not the legal property of the District and are not subject to claims of the District's general creditors. Fair value of all plan assets held in trust by CalPERS and Nationwide at June 30, 2021 was \$5,807,174 and \$808,121, respectively.

The District has implemented GASB statement No. 32, Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans. Since the District has little administrative involvement and does not perform the investing function for this plan, the assets and related liabilities are not shown on the statement of net position.

**NOTE 15: PENSION PLAN – CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT**

The District participates in a cost sharing multiple-employer defined benefit plan through the California Public Employees' Retirement System (CalPERS) which covers substantially all regular full-time employees of the District. CalPERS acts as a common investment and administrative agent for participating public entities with the state of California and reports information to the District in accordance with reporting standards established by the Governmental Accounting Standards Board (GASB).

The District implemented GASB Statements No. 68 and No. 71, and reported its proportionate share of the net pension liability, pension expense and deferred inflow of resources for the above plan and a deferred outflow of resources as follows:

Pension Plan	Proportionate Share of Net Pension Liability	Deferred Outflow of Resources	Deferred Inflow of Resources	Proportionate Share of Pension Expense
CalPERS	<u>\$ 10,364,516</u>	<u>\$ 5,040,446</u>	<u>\$ 73,924</u>	<u>\$ 3,416,900</u>

**Jurupa Community Services District  
Notes to the Financial Statements  
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**Plan Description**

Qualified employees are eligible to participate in the Public Agency Cost-Sharing Multiple-Employer Plan under the California Public Employees' Retirement System (CalPERS), a cost-sharing multiple-employer public employee retirement system defined benefit pension plan administered by CalPERS. The Public Agency Cost-Sharing Multiple-Employer Plan is comprised of a Miscellaneous Risk Pool and a Safety Risk Pool. Individual employers may sponsor more than one Miscellaneous or Safety plan. The District sponsors two Miscellaneous Risk Pool plans; however, the information presented below represents the sum of the allocated pension amounts for each of the District's respective plans (the Plan). The Plan provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State statutes, as legislatively amended, within the Public Employees' Retirement Law.

The Plan provides service retirement and disability benefits, annual cost of living adjustments and death benefits to plan members, who must be public employees and beneficiaries. Benefits are based on years of service credit, a benefit factor and the member's final compensation. Members hired by the district, with five years of total service are eligible to retire at age 50 with statutorily reduced benefits. Members hired on or after January 1, 2013, with five years of total service are eligible to retire at age 52 with statutorily reduced benefits. All members are eligible for employment-related disability benefits regardless of length of service and non-duty disability benefits after 5 years of service. Disability benefits are determined in the same manner as retirement benefits but are payable immediately without an actuarial reduction. The Post-Retirement Death Benefit is a one-time payment made to a retiree's designated survivor or estate upon the retiree's death. The Basic Death Benefit is paid to any member's beneficiary if the member dies while actively employed. An employee's eligible survivor may receive the 1957 Survivor Benefit if the member dies while actively employed, is at least age 50 (or 52 for members hired on or after January 1, 2013), and has at least 5 years of credited service. The cost of living adjustments for each plan are applied as specified by the Public Employees' Retirement Law.

The Plan provisions and benefits in effect at June 30, 2021, are summarized as follows:

	Miscellaneous Risk Pool	
	Current Plan	PEPRA Misc. Plan
Hire Date	On or Before 31-Dec-12	On or After 1-Jan-13
Benefit formula	2.7% at 55	2% at 62
Benefit vesting schedule	5 years of service	5 years of service
Benefit payments	Monthly for life	Monthly for life
Retirement age	55	62
Required employee contribution rate	8.000%	6.750%
Required employer contribution rate	13.515%	7.732%

**Contributions**

Section 20814(c) of the California Public Employees' Retirement Law requires that the employer contribution rates for all public employers are determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. Total plan contributions are determined annually through the CalPERS annual actuarial valuation process. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The District is required to contribute the difference between the actuarially determined rate and the contribution rate of employees. The contribution rates are expressed as percentage of annual payroll. The contribution rates for each plan for the year ended June 30, 2021 are presented above and the total District contributions were \$2,692,917.

**Jurupa Community Services District  
Notes to the Financial Statements  
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***Pension Liabilities, Pension Expense, Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions***

As of June 30, 2021, the District reported net pension liabilities for its proportionate share of the Miscellaneous Risk Pool net pension liability totaling \$10,364,517. The net pension liability was measured as of June 30, 2020. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2021, the District's proportion was 0.095258%.

For the year ended June 30, 2021, the District recognized pension expense of \$3,416,900. At June 30, 2021, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Pension contribution subsequent to measurement date	\$ 2,692,917	\$ -
Adjustment due to differences between expected and actual experience	534,114	-
Net differences between projected and actual earnings on plan investments	307,894	-
Effect of changes in assumption about future economic and demographic factors	-	73,924
Adjustment due to differences in proportions	145,698	-
Differences between contributions and proportionate share of contributions	1,359,823	-
	\$ 5,040,446	\$ 73,924

The deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2021. The deferred inflows of resources and remaining deferred outflows of resources will be amortized over a closed period of between 3.8 and 5 years and will be recognized in pension expense as follows:

Year Ended June 30	Amortization
2022	\$ 895,334
2023	793,072
2024	437,524
2025	147,675
2026	-
	\$ 2,273,605

The District reported \$2,692,917 as deferred outflows of resources related to employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2022

***Actuarial Methods and Assumptions***

Total pension liability for the Plan was determined by applying update procedures to a financial reporting actuarial valuation as of June 30, 2020, and rolling forward the total pension liability to June 30, 2021. The financial reporting actuarial valuation as of June 30, 2020 used the following methods and assumptions, applied to all prior periods included in the measurement:

Valuation date	June 30, 2019
Measurement date	June 30, 2020
Experience study	July 1, 1997 through June 30, 2011
Actuarial cost method	Entry age normal
Discount rate	7.15%
Investment rate of return	7.15%
Consumer price inflation	2.50%
Wage growth	Varies by entry age and service

**Jurupa Community Services District  
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Mortality assumptions are based on mortality rates resulting from the most recent CalPERS experience study adopted by the CalPERS Board. For purposes of the post-retirement mortality rates, those revised rates include 20 years of mortality improvement using Scale BB published by the Society of Actuaries. In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Using historical returns of all of the funds' asset classes, expected compound (geometric) returns were calculated over the short term (first 10 years) and the long term (11+ years) using a building-block approach. Using the expected nominal returns for both short term and long term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the rounded single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equal to the single equivalent rate calculated above and adjusted to account for assumed administrative expenses.

***Changes in Assumptions***

In 2018, demographic assumptions and inflation rate were changed in accordance to the CalPERS Experience Study and Review of Actuarial Assumptions December 2017. There were no changes in the discount rate.

The target allocation and best estimates of long-term expected real rate of return by asset class are summarized in the following table:

<u>Asset Class</u>	<u>New Strategic Allocation</u>	<u>Real Return Years 1-10</u>	<u>Real Return Years 11+</u>
Global equity	50.00%	4.80%	5.98%
Global fixed income	28.00%	1.00%	2.62%
Inflation sensitive	0.00%	0.77%	1.81%
Private equity	8.00%	6.30%	7.23%
Real estate	13.00%	3.75%	4.93%
Liquidity	1.00%	0.00%	-0.92%

***Discount Rate***

The discount rate used to measure the total pension liability was 7.15% due to a decrease in the long-term expected rate of return. To determine whether the municipal bond rate should be used in the calculation of a discount rate for each plan, CalPERS stress tested plans that would most likely result in a discount rate that would be different from the actuarially assumed discount rate. Based on the testing, none of the tested plans run out of assets. Therefore, the current 7.15% discount rate is adequate and the use of the municipal bond rate calculation is not necessary. The long term expected discount rate of 7.15% will be applied to all plans in the Public Employees Retirement Fund (PERF). The stress test results are presented in a detailed report that can be obtained from the CalPERS website.

CalPERS continues the Asset Liability Management (ALM) process to expand its review of assets and liabilities to ensure financial risks to the System are better understood, communicated, and mitigated. To establish appropriate levels of risk, ALM is focused on investment and actuarial policies. These policies include key decision factors that drive optimum asset allocations, while stabilizing employer rates, and volatility of those rates year to year. Additionally, in order to better manage risks arising from terminating agencies, CalPERS has enhanced its oversight of contracting public agencies' financial health through its development of a standardized review criteria. These improvements include streamlining the collection and termination process to reduce the timeframe, accelerating notifications to the Board and members, and adopting a risk oversight process to improve early detection of financial hardship issues.

The following presents the District's proportionate share of the net pension liability calculated using the current discount rate as well as what the net pension liability would be if it were calculated using a discount rate that is one percent lower or higher than the current rate:

<u>Discount Rate</u>	<u>Net Pension Liability</u>
1% decreases (6.15%)	\$ 17,260,400
Current discount rate (7.15%)	10,364,516
1% increase (8.15%)	4,666,665

**Jurupa Community Services District  
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***Plan Fiduciary Net Position***

Detailed information about CalPERS Miscellaneous Risk Plan fiduciary net position is available in a separate comprehensive annual financial report. Copies of the CalPERS annual financial report may be obtained from the CalPERS Executive Office, 400 P Street, Sacramento, CA 95814.

**NOTE 16: RISK MANAGEMENT**

The District is exposed to various risks of loss related to torts, theft of, damage and destruction of assets, errors and omissions, injuries to employees and natural disasters. In an effort to manage its risk exposure, the District purchases commercial package insurance policies. The District has experience no losses exceeding coverage during the past three years.

**NOTE 17: JOINT VENTURE**

***Western Riverside County Regional Wastewater Authority***

The Western Riverside County Regional Wastewater Authority (WRCRWA) was formed under a joint exercise of powers agreement for the purpose of constructing, maintaining, and operating a regional wastewater treatment plant. WRCRWA is composed of member agencies: Jurupa Community Services District, Santa Ana Watershed Project Authority, Western Municipal Water District, Home Gardens Sanitary District, and the City of Norco. The governing body of the Authority is a Board of Directors, which consists of ten individuals, two appointed by each member.

The construction of the wastewater treatment plant was substantially completed at June 30, 1999. Each member's share in the construction costs, as well as administrative costs, of WRCRWA is based on their capacity rights in different components of the plant. The District is billed for flows through the plant attributable to its jurisdiction as well as general and administrative costs. Payment of these bills is included in the costs of the District's sewer services activity. Members are deemed to have an ownership interest in the Authority and new members may only be admitted upon unanimous consent of the existing members. Upon withdrawal from the Authority, any member is entitled to receive its proportionate share of the Authority assets or the equivalent value thereof and is responsible for discharge of its proportionate share of the Authority's liabilities. The investment in the Authority for the year June 30, 2021 is reported in the accompanying financial statements at \$6,773,085.

Financial data for WRCRWA is available at the District office. Audited financial information for WRCRWA can be obtained at Western Riverside County Regional Wastewater Authority, 450 Alessandro Boulevard, Riverside, California 92517-5286.

***Western Municipal Water District***

In January 2002, the District entered into a Joint Exercise of Powers Agreement (Agreement) with the Western Municipal Water District of Riverside County (WMWD) for the formation of the Western Municipal Water District Facilities Authority (WMW DFA) pursuant to the Marks-Roos Local Bond Pooling Act of 1985, Article Y (Commencing with Section 6584) of Chapter 5, Division 7, Title 1 of the Government Code of the State of California. The purpose of this Agreement is to provide for the financing of public capital improvements for, and working capital requirements of the District and WMWD through the construction and/or the purchase by the WMW DFA of obligations of the District or WMWD pursuant to bond purchase agreements and/or the lending of funds by the WMW DFA to the District and/or WMWD. WMWD shall administer this agreement. Financial information of WMW DFA can be obtained from WMWD, 450 Alessandro Boulevard, Riverside, California 92517-5286.

***Chino Basin Desalter Authority***

On September 25, 2001, the Chino Basin Desalter Authority (the Authority) was created under a joint exercise of powers agreement between Jurupa Community Services District, the Santa Ana River Water Company, the cities of Chino, Chino Hills, Ontario, Norco and the Inland Empire Utilities Agency, as an ex-officio member with the power among others, to design, finance, lease, purchase, acquire, construct, operate, maintain, sell, hypothecate or otherwise dispose of the Project for the purposes of the production, treatment and distribution of water to the Project Participants. This agreement was formed to successfully manage the groundwater resources in the Chino Basin.

The governing Board of Director consists of one representative appointed from each participating agency and has the power and responsibility to adopt budgets, operating plans and finance activities to further the purpose of the Authority. Financial statements of

**Jurupa Community Services District**  
**Notes to the Financial Statements**  
**For the Year Ended June 30, 2021**

the Authority can be obtained from the CDA Treasurer's office located at 2151 S. Haven Avenue, Suite 202, Ontario, California 91761.

**NOTE 18: COMMUNITY FACILITIES DISTRICTS**

Jurupa Community Services District is the lead agency for fifty-three community facilities districts that were formed to finance the construction and installation of certain public improvements that will service or provide benefit to properties located within the respective community facilities districts.

The bonds issued by the community facilities districts are payable solely from the revenues of annual special taxes levied against land within the districts and do not constitute an indebtedness of the Jurupa Community Services District. Jurupa Community Services District is not liable for the bonds, but acts as an agent for the bondholders in collecting the assessments from property owners, forwarding the collection to bond trustees, and initiating foreclosure proceedings, if necessary. Since the District is acting in a fiduciary capacity, the assets and liabilities of the community facilities districts have been excluded from the District's government-wide statement of net position.

As of June 30, 2021, forty-five of the Community Facilities Districts have issued debt with an original aggregate principal amount payable of \$348,520,540. The amount outstanding as of June 30, 2021 is \$306,651,606.

Acting in a fiduciary capacity, the District collects assessments which are then forwarded to the trustee for future debt service payments. Until the funds are forwarded to the trustee, the District records a liability. The advance payable to the community services districts held as of June 30, 2021 was \$15,986,008 in the Water Fund and \$0 in the Wastewater Fund.

**NOTE 19: COMMITMENTS AND CONTINGENCIES**

***Construction Commitments***

The District has a variety of agreements with private parties relating to the installation, improvement or modification of water facilities and distribution systems with its service area. The financing of such construction contracts is being provided primarily from the District's bond financing. The District has committed to approximately \$6,296,458 of open construction contracts as of June 30, 2021.

***Litigation***

There are other lawsuits and claims pending against the District which arise during the normal course of business. To the extent the outcome of such litigation would result in a probable loss to the District, any such loss would be accrued in the accompanying financial statements.

***Grant Awards***

Grant funds received by the District are subject to audit by the grantor agencies. Such an audit could lead to requests for reimbursements to the grantor agencies for expenditures disallowed under terms of the grant. Management of the District believes that such disallowances, if any, would not be significant.

**Jurupa Community Services District  
Notes to the Financial Statements  
For the Year Ended June 30, 2021**

**NOTE 20: STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**

As of July 1, 2020, the District implemented GASB Statement No. 84, Fiduciary Activities (GASB 84). Beginning net position of fiduciary activities on Statement of Changes in Fiduciary Net Position has been restated by \$256,804,540 to properly restate the previous agency funds, which had no ending net position, as custodial funds.

**REQUIRED SUPPLEMENTARY INFORMATION**

**JURUPA COMMUNITY SERVICES DISTRICT  
SCHEDULE OF POST-EMPLOYMENT HEALTHCARE  
BENEFITS CONTRIBUTIONS  
June 30, 2021**

<u>OPEB Contributions</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Actuarially Determined Contribution (ADC)	\$ 3,273,280	\$ 1,562,769	\$ 1,548,164
Contributions in relation to the ADC	595,540	549,928	438,541
Contribution deficiency (excess)	<u>\$ 2,677,740</u>	<u>\$ 1,012,841</u>	<u>\$ 1,109,623</u>
 Covered-employee Payroll	 \$ 7,266,359	 \$ 7,576,283	 \$ 7,624,056
Contributions as a percentage of covered-employee payroll	8.20 %	7.26 %	5.75 %

Note: Accounting standards require presentation of 10 years of information. However, the information in this schedule is not required to be presented retroactively. Years will be added to this schedule as future data becomes available.

**JURUPA COMMUNITY SERVICES DISTRICT**  
**SCHEDULE OF CHANGES IN THE NET**  
**OTHER POST-EMPLOYMENT BENEFIT LIABILITY**  
**June 30, 2021**

<u>Total OPEB Liability</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Service cost	\$ 920,292	\$ 874,115	\$ 1,003,674
Interest	925,871	873,228	781,819
Differences between expected and actual	(941,145)	2,648,617	-
Benefit payments	(745,984)	(587,879)	(438,541)
Change in assumptions	<u>(8,573,886)</u>	<u>372,735</u>	<u>(2,348,814)</u>
Net change in total OPEB liability	(8,414,852)	4,180,816	(1,001,862)
Total OPEB liability - beginning	<u>23,814,241</u>	<u>19,633,426</u>	<u>20,635,288</u>
<b>Total OPEB Liability - Ending (a)</b>	<b><u>\$ 15,399,389</u></b>	<b><u>\$ 23,814,242</u></b>	<b><u>\$ 19,633,426</u></b>
<u>Plan Fiduciary Net Position</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Contributions - employer	\$ 1,745,984	\$ 587,879	\$ 438,541
Net investment income	134,855	172,644	206,576
Benefit payments	(745,984)	(587,879)	(438,541)
Administrative expense	<u>(1,913)</u>	<u>(599)</u>	<u>(4,817)</u>
Net change in plan fiduciary net position	1,132,942	172,045	201,759
Plan fiduciary net position - beginning	<u>2,970,170</u>	<u>2,798,125</u>	<u>2,596,366</u>
<b>Plan Fiduciary Net Position - Ending (b)</b>	<b><u>4,103,112</u></b>	<b><u>2,970,170</u></b>	<b><u>2,798,125</u></b>
<b>Net OPEB Liability (Asset)-Ending (a)-(b)</b>	<b><u>\$ 11,296,277</u></b>	<b><u>\$ 20,844,072</u></b>	<b><u>\$ 16,835,301</u></b>
Plan fiduciary net position as a percentage of the total OPEB liability	26.64 %	12.47 %	16.62 %
Covered-employee Payroll	7,576,283	7,624,056	8,598,869
Net OPEB liability as a percentage of covered-employee payroll	149.10 %	273.40 %	195.79 %

Note: Accounting standards require presentation of 10 years of information. However, the information in this schedule is not required to be presented retroactively. Years will be added to this schedule as future data becomes available.

**JURUPA COMMUNITY SERVICES DISTRICT  
SCHEDULE OF DISTRICT'S PROPORTIONATE SHARE OF  
THE NET PENSION LIABILITY -  
CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM  
For the Fiscal Year Ended June 30, 2021**

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
District's proportion of the net pension liability (assets)	0.093098 %	0.096520 %	0.093080 %	0.094560 %	0.093230 %	0.903500 %
District's proportionate share of the net pension liability (asset)	\$ 5,793,320	\$ 6,624,931	\$ 8,054,303	\$ 9,380,248	\$ 8,984,061	\$ 9,835,613
District's covered payroll reported as of the previous fiscal year to align with the measurement date of the net pension liability	\$ 7,586,241	\$ 8,409,453	\$ 9,643,164	\$ 9,532,546	\$10,256,142	\$11,134,047
District's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	76.37 %	78.78 %	83.52 %	98.40 %	87.60 %	88.34 %
Plan fiduciary net position as a percentage of the total pension liability	77.88 %	81.15 %	78.90 %	75.34 %	77.68 %	79.13 %
	<u>2021</u>					
District's proportion of the net pension liability (assets)	0.095260 %					
District's proportionate share of the net pension liability (asset)	\$10,364,516					
District's covered payroll reported as of the previous fiscal year to align with the measurement date of the net pension liability	\$11,547,358					
District's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	89.76 %					
Plan fiduciary net position as a percentage of the total pension liability	79.13 %					

Note: Accounting standards require presentation of 10 years of information. However, the information in this schedule is not required to be presented retroactively. Years will be added to this schedule as data becomes available.

**JURUPA COMMUNITY SERVICES DISTRICT  
SCHEDULE OF DISTRICT'S CONTRIBUTIONS -  
CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM  
For the Fiscal Year Ended June 30, 2021**

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Contractually required contribution	\$ 2,433,461	\$ 2,090,055	\$ 2,037,220	\$ 2,214,160	\$ 2,416,111	\$ 2,871,681
Contributions in relation to the contractually required contribution	<u>2,433,461</u>	<u>2,090,055</u>	<u>2,037,220</u>	<u>2,214,160</u>	<u>2,416,111</u>	<u>2,871,681</u>
Contribution deficiency (excess)	<u>\$ -</u>					
Covered Payroll	\$ 8,409,453	\$ 9,643,164	\$ 9,532,546	\$ 10,256,142	\$ 10,071,700	\$ 10,256,142
Contributions as a percentage of covered payroll	28.94 %	21.67 %	21.37 %	21.59 %	23.99 %	28.00 %
	<u>2021</u>					
Contractually required contribution	\$ 2,692,917					
Contributions in relation to the contractually required contribution	<u>2,692,917</u>					
Contribution deficiency (excess)	<u>\$ -</u>					
Covered Payroll	\$ 11,752,326					
Contributions as a percentage of covered payroll	22.91 %					

Note: Accounting standards require presentation of 10 years of information. However, the information in this schedule is not required to be presented retroactively. Years will be added to this schedule as data becomes available.

**JURUPA COMMUNITY SERVICES DISTRICT**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**EASTVALE PARKS GOVERNMENTAL FUND - BUDGET TO ACTUAL**  
**For the Fiscal Year Ended June 30, 2021**

	<u>Budget Amounts</u>			Variance with Final Budget
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>REVENUES</b>				
Special assessments	\$ 9,128,000	\$ 9,128,000	\$ 9,166,684	\$ 38,684
Charges for services	3,173,200	3,173,200	840,065	(2,333,135)
Investment income, net	250,000	250,000	30,499	(219,501)
Non-operating revenues (expenses)	1,700,385	1,700,385	-	(1,700,385)
<b>Total Revenues</b>	<u>14,251,585</u>	<u>14,251,585</u>	<u>10,037,248</u>	<u>(4,214,337)</u>
<b>EXPENDITURES</b>				
Park Security and Facility Operations	1,266,991	1,266,991	1,048,074	218,917
Park and Facility Maintenance	7,870,892	7,870,892	7,505,999	364,893
Park Recreation Programs	1,142,198	1,142,198	621,323	520,875
Community Services	1,828,122	1,828,122	875,850	952,272
Nonoperating expenditures	430,274	430,274	47,538	382,736
Capital outlay	-	-	96,933	(96,933)
<b>Total Expenditures</b>	<u>12,538,477</u>	<u>12,538,477</u>	<u>10,195,717</u>	<u>2,342,760</u>
<b>Net change in budgetary fund balances</b>	1,713,108	1,713,108	(158,469)	(1,871,577)
Fund Balance, Beginning of Year	16,473,056	16,473,056	16,473,056	-
<b>Fund Balance, End of Year</b>	<u>\$ 18,186,164</u>	<u>\$ 18,186,164</u>	<u>\$ 16,314,587</u>	<u>\$ (1,871,577)</u>

**JURUPA COMMUNITY SERVICES DISTRICT  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 ILLUMINATION DISTRICT #2 GOVERNMENTAL FUND - BUDGET TO ACTUAL  
 For the Fiscal Year Ended June 30, 2021**

	<u>Budget Amounts</u>			Variance with Final Budget
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>REVENUES</b>				
Special assessments	\$ 209,292	\$ 209,292	\$ 212,546	\$ 3,254
Tax revenue transfers	83,000	83,000	83,000	-
<b>Total revenues</b>	<u>292,292</u>	<u>292,292</u>	<u>295,546</u>	<u>3,254</u>
<b>EXPENDITURES</b>				
Illumination district no. 2	292,292	292,292	228,159	64,133
<b>Total expenditures</b>	<u>292,292</u>	<u>292,292</u>	<u>228,159</u>	<u>64,133</u>
<b>Net change in budgetary fund balances</b>	-	-	67,387	67,387
Fund balances, beginning of year	346,002	346,002	346,002	-
<b>Fund balances, end of year</b>	<u>\$ 346,002</u>	<u>\$ 346,002</u>	<u>\$ 413,389</u>	<u>\$ 67,387</u>

**JURUPA COMMUNITY SERVICES DISTRICT**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**LANDSCAPE AND LIGHTING GOVERNMENTAL FUND - BUDGET TO ACTUAL**  
**For the Fiscal Year Ended June 30, 2021**

	<u>Budget Amounts</u>			Variance with Final Budget
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>REVENUES</b>				
Special assessments	\$ 1,115,649	\$ 1,115,649	\$ 1,096,644	\$ (19,005)
<b>Total revenues</b>	<u>1,115,649</u>	<u>1,115,649</u>	<u>1,096,644</u>	<u>(19,005)</u>
<b>EXPENDITURES</b>				
Landscape and lighting	1,173,301	1,173,301	1,375,277	(201,976)
<b>Total expenditures</b>	<u>1,173,301</u>	<u>1,173,301</u>	<u>1,375,277</u>	<u>(201,976)</u>
<b>Net change in budgetary fund balances</b>	(57,652)	(57,652)	(278,633)	(220,981)
Fund balances, beginning of year	2,224,655	2,224,655	2,224,655	-
<b>Fund balances, end of year</b>	<u>\$ 2,167,003</u>	<u>\$ 2,167,003</u>	<u>\$ 1,946,022</u>	<u>\$ (220,981)</u>

**JURUPA COMMUNITY SERVICES DISTRICT**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**GRAFFITI ABATEMENT GOVERNMENTAL FUND - BUDGET TO ACTUAL**  
**For the Fiscal Year Ended June 30, 2021**

	<u>Budget Amounts</u>			Variance with Final Budget
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>REVENUES</b>				
Charges for services	\$ 100,000	\$ 100,000	\$ 100,085	\$ 85
Tax revenue transfers	159,257	159,257	149,788	(9,469)
<b>Total revenues</b>	<u>259,257</u>	<u>259,257</u>	<u>249,873</u>	<u>(9,384)</u>
<b>EXPENDITURES</b>				
Graffiti abatement	259,257	259,257	249,987	(9,270)
Capital outlay	150,000	150,000	-	150,000
<b>Total expenditures</b>	<u>409,257</u>	<u>409,257</u>	<u>249,987</u>	<u>140,730</u>
<b>Net change in budgetary fund balances</b>	(150,000)	(150,000)	(114)	149,886
Fund balances, beginning of year	462,282	462,282	462,282	-
<b>Fund balances, end of year</b>	<u>\$ 312,282</u>	<u>\$ 312,282</u>	<u>\$ 462,168</u>	<u>\$ 149,886</u>

**JURUPA COMMUNITY SERVICES DISTRICT  
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION  
For the Fiscal Year Ended June 30, 2021**

**PURPOSE OF SCHEDULES**

***Schedule of Post-Employment Healthcare Benefits Contributions***

The schedule presents information on the District's required contribution, the amounts actually contributed and any excess or deficiency related to the required contribution. In the future, as data becomes available, 10 years of information will be presented.

***Schedule of Changes in Net OPEB Liability***

The schedule is intended to show the funded status of the District's actuarially determined liability for post-employment benefits other than pensions. In the future, as data becomes available, 10 years of information will be presented.

***Schedule of District's Proportionate Share of the Net Pension Liability***

The schedule presents information on the District's proportionate share of the net pension liability, the plans' fiduciary net position and, when applicable, the State's proportionate share of the net pension liability associated with the District. In the future, as data becomes available, 10 years of information will be presented.

***Schedule of District's Contributions***

The schedule presents information on the District's required contribution, the amounts actually contributed and any excess or deficiency related to the required contribution. In the future, as data becomes available, 10 years of information will be presented.

**SUPPLEMENTARY INFORMATION**

**JURUPA COMMUNITY SERVICES DISTRICT**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**STREETLIGHT CAPITAL FUND GOVERNMENTAL FUND - BUDGET TO ACTUAL**  
**For the Fiscal Year Ended June 30, 2021**

	Budget Amounts			Variance with Final Budget
	Original	Final	Actual	
<b>REVENUES</b>				
Special assessments	\$ 143,078	\$ 143,078	\$ 143,078	\$ -
Non-operating revenues (expenses)	-	-	199,650	199,650
<b>Total revenues</b>	<u>143,078</u>	<u>143,078</u>	<u>342,728</u>	<u>199,650</u>
<b>EXPENDITURES</b>				
Streetlights	143,078	143,078	62,740	80,338
<b>Total expenditures</b>	<u>143,078</u>	<u>143,078</u>	<u>62,740</u>	<u>80,338</u>
<b>Excess (deficiency) of revenues over (under) expenses</b>	-	-	279,988	279,988
<b>Net change in budgetary fund balances</b>	-	-	279,988	279,988
Fund balances, beginning of year	(1,608,663)	(1,608,663)	(1,608,663)	-
<b>Fund balances, end of year</b>	<u>\$ (1,608,663)</u>	<u>\$ (1,608,663)</u>	<u>\$ (1,328,675)</u>	<u>\$ 279,988</u>

**JURUPA COMMUNITY SERVICES DISTRICT**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**WATER ENTERPRISE FUND - BUDGET TO ACTUAL**  
**For the Fiscal Year Ended June 30, 2021**

	Budget Amounts			Variance with Final Budget
	Original	Final	Actual	
<b>OPERATING REVENUES</b>				
Water consumption sales	\$ 19,326,952	\$ 19,326,952	\$ 23,433,405	\$ 4,106,453
Monthly meter service charge	19,367,550	19,367,550	18,849,110	(518,440)
Other charges and services	1,250,000	1,250,000	164,857	(1,085,143)
<b>Total operating revenues</b>	39,944,502	39,944,502	42,447,372	2,502,870
<b>OPERATING EXPENSES</b>				
Source of supply	16,824,005	16,824,005	17,355,190	(531,185)
Pumping	511,167	511,167	397,918	113,249
Water treatment	1,839,673	1,839,673	1,930,750	(91,077)
Transmission and distribution	2,954,828	2,954,828	3,212,322	(257,494)
Customer service	1,194,890	1,194,890	1,054,043	140,847
General administrative	9,584,650	9,584,650	7,854,798	1,729,852
<b>Total operating expenses</b>	32,909,213	32,909,213	31,805,021	1,104,192
<b>Operating income before depreciation</b>	7,035,289	7,035,289	10,642,351	1,398,678
Depreciation	-	-	(8,139,119)	8,139,119
<b>Operating Income (Loss)</b>	7,035,289	7,035,289	2,503,232	(4,826,543)
<b>NON-OPERATING REVENUES (EXPENSES)</b>				
Investment earnings	1,500,000	1,500,000	2,294,978	794,978
Interest expense	(1,179,562)	(1,179,562)	(1,094,721)	84,841
Transfers (In)/Out	-	-	(53,546)	(53,546)
Other non-operating revenues (expenses), net	(753,093)	(753,093)	(1,644,024)	(890,931)
Capital Operating and Maintenance Expenses	(11,874,186)	(11,874,186)	60,417	11,934,603
Capital Facility Fees CIP	(19,344,439)	(19,344,439)	-	19,344,439
<b>Total non-operating revenues (expenses), Net</b>	(31,651,280)	(31,651,280)	(436,896)	31,214,384
<b>Income Before Capital Contributions</b>	(24,615,991)	(24,615,991)	2,066,336	26,387,841
<b>CAPITAL CONTRIBUTIONS</b>				
Facility fees	8,946,706	8,946,706	9,354,305	407,599
Contributions in aid of construction	500,000	500,000	5,828,704	5,328,704
<b>Total capital contributions</b>	9,446,706	9,446,706	15,183,009	5,736,303
<b>Changes in Net Position</b>	(15,169,285)	(15,169,285)	17,249,345	46,488,484
Net Position, Beginning of Year	302,597,921	302,597,921	302,597,921	-
<b>Net Position, End of Year</b>	\$ 287,428,636	\$ 287,428,636	\$ 319,847,266	\$ (20,100,643)

**JURUPA COMMUNITY SERVICES DISTRICT**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN NET POSITION**  
**WASTEWATER FUND ENTERPRISE FUND - BUDGET TO ACTUAL**  
**For the Fiscal Year Ended June 30, 2021**

	Budget Amounts		Actual	Variance with Final Budget
	Original	Final		
<b>OPERATING REVENUES</b>				
Sewer service charge	\$ 20,835,663	\$ 20,835,663	\$ 21,499,516	\$ 663,853
<b>Total operating revenues</b>	<u>20,835,663</u>	<u>20,835,663</u>	<u>21,499,516</u>	<u>663,853</u>
<b>OPERATING EXPENSES</b>				
Sewage collection	2,302,853	2,302,853	2,596,538	(293,685)
Sewage treatment	9,174,858	9,174,858	9,337,330	(162,472)
Customer service	1,138,879	1,138,879	1,004,636	134,243
General administrative	4,967,241	4,967,241	4,350,795	616,446
<b>Total operating expenses</b>	<u>17,583,831</u>	<u>17,583,831</u>	<u>17,289,299</u>	<u>294,532</u>
<b>Operating income before depreciation</b>	<u>3,251,832</u>	<u>3,251,832</u>	<u>4,210,217</u>	<u>958,385</u>
Depreciation	-	-	(6,676,384)	6,676,384
<b>Operating Income (Loss)</b>	<u>3,251,832</u>	<u>3,251,832</u>	<u>(2,466,167)</u>	<u>(5,717,999)</u>
<b>NON-OPERATING REVENUES (EXPENSES)</b>				
Property tax revenue	3,435,000	3,435,000	5,686,692	2,251,692
Investment earnings	500,000	500,000	1,223,773	723,773
Interest expense	(2,107,648)	(2,107,648)	(2,105,632)	2,016
Transfers (In)/Out	-	-	(136,403)	(136,403)
Other non-operating revenues (expenses), net	(3,047,320)	(3,047,320)	(1,036,276)	2,011,044
Capital Operating and Maintenance Expenses	(14,817,346)	(14,817,346)	(180,944)	14,636,402
Capital Facility Fees CIP	(6,040,000)	(6,040,000)	-	6,040,000
<b>Total non-operating revenues (expenses), Net</b>	<u>(22,077,314)</u>	<u>(22,077,314)</u>	<u>3,451,210</u>	<u>25,528,524</u>
<b>Income Before Capital Contributions</b>	<u>(18,825,482)</u>	<u>(18,825,482)</u>	<u>985,043</u>	<u>19,810,525</u>
<b>CAPITAL CONTRIBUTIONS</b>				
Facility fees	5,387,287	5,387,287	5,543,998	156,711
Contributions in aid of construction	-	-	1,891,128	1,891,128
<b>Total capital contributions</b>	<u>5,387,287</u>	<u>5,387,287</u>	<u>7,435,126</u>	<u>2,047,839</u>
<b>Changes in Net Position</b>	<u>(13,438,195)</u>	<u>(13,438,195)</u>	<u>8,420,169</u>	<u>21,858,364</u>
Net Position, Beginning of Year	204,545,828	204,545,828	204,545,828	-
<b>Net Position, End of Year</b>	<u>\$ 191,107,633</u>	<u>\$ 191,107,633</u>	<u>\$ 212,965,997</u>	<u>\$ 21,858,364</u>

**JURUPA COMMUNITY SERVICES DISTRICT**  
**SCHEDULE OF RESERVE FOR ENTERPRISE FUNDS CAPITAL FACILITY FEES**  
**June 30, 2021**

	Water	Wastewater Fund	Total
<b>RESERVE FOR CAPITAL FACILITY FEES:</b>			
Balance - Beginning of Year	\$ 54,164,171	\$ 34,599,025	\$ 88,763,196
<b>CAPITAL CONTRIBUTIONS:</b>			
Facility fees	9,354,305	5,543,998	14,898,303
<b>Total Contributions</b>	<b>9,354,305</b>	<b>5,543,998</b>	<b>14,898,303</b>
Construction Cost	8,539,513	6,808,160	15,347,673
<b>Total Expenses</b>	<b>8,539,513</b>	<b>6,808,160</b>	<b>15,347,673</b>
<b>Balance - End of Year</b>	<b>\$ 54,978,963</b>	<b>\$ 33,334,863</b>	<b>\$ 88,313,826</b>

**JURUPA COMMUNITY SERVICES DISTRICT**  
**SCHEDULE OF RATE COVENANT COMPLIANCE CALCULATION**  
**June 30, 2021**

	<u>Water</u>	<u>Wastewater Fund</u>	<u>Total</u>
<b>REVENUES</b>			
Water Revenues	\$ 42,447,372	\$ -	\$ 42,447,372
Sewer Revenues	-	21,499,516	21,499,516
Investment earnings	2,294,978	1,223,773	3,518,751
Property taxes	-	5,686,692	5,686,692
Other Revenues	(1,644,023)	(1,226,225)	(2,870,248)
<b>Total Revenues</b>	<u>\$ 43,098,327</u>	<u>\$ 27,183,756</u>	<u>\$ 70,282,083</u>
<b>EXPENSES</b>			
Source of supply	\$ 17,355,190	\$ -	\$ 17,355,190
Pumping	397,918	-	397,918
Water treatment	1,930,750	-	1,930,750
Transmission and Distribution	3,212,322	-	3,212,322
Sewage Collection	-	2,596,538	2,596,538
Sewage Treatment	-	9,337,330	9,337,330
Customer Service	1,054,043	1,004,636	2,058,679
General Administrative	7,854,798	4,350,795	12,205,593
Operations and Maintenance	-	180,944	180,944
<b>Total Expenses</b>	<u>\$ 31,805,021</u>	<u>\$ 17,470,243</u>	<u>\$ 49,275,264</u>
<b>NET REVENUES (A)</b>	<u>\$ 11,293,306</u>	<u>\$ 9,713,513</u>	<u>\$ 21,006,819</u>
<b>DEBT SERVICE</b>			
Principal	\$ 260,000	\$ 2,169,474	\$ 2,429,474
Interest	1,053,545	2,054,041	3,107,586
<b>Total Debt Service (B)</b>	<u>\$ 1,313,545</u>	<u>\$ 4,223,515</u>	<u>\$ 5,537,060</u>
<b>NET REVENUES AFTER DEBT</b>	\$ 9,979,761	\$ 5,489,998	\$ 15,469,759
<b>DEBT SERVICE COVERAGE RATIO (A/B)</b>	<b>8.60</b>	<b>2.30</b>	<b>3.79</b>

**JURUPA COMMUNITY SERVICES DISTRICT  
SCHEDULE OF COMMUNITY FACILITIES DISTRICTS  
OUTSTANDING DEBT**

<u>CFD No.</u>	<u>Bonds Issued</u>	<u>Outstanding</u>	<u>Yield on the Bonds</u>	<u>Issued</u>	<u>Final Maturity</u>
CFD#1	\$ 8,490,000	\$ 7,365,000	1.64519	June-2020	Sep-2024
CFD#2	13,805,000	11,335,000	3.43880	Aug-2014	Sep-2032
CFD#3	5,830,000	5,385,000	1.64519	June-2020	Sep-2033
CFD#4	12,650,000	9,735,000	4.97990	Jul-2013	Sep-2034
CFD#5	1,925,000	1,760,000	1.64519	June-2020	Sep-2032
CFD#6	2,180,000	1,990,000	1.64519	June-2020	Sep-2032
CFD#7	7,925,000	6,365,000	3.43880	Aug-2014	Sep-2035
CFD#10	4,225,000	3,910,000	1.64519	June-2020	Sep-2033
CFD#11	9,110,000	7,335,000	3.43880	Aug-2014	Sep-2035
CFD#12	10,895,000	8,765,000	3.43880	Aug-2014	Sep-2035
CFD#14	9,065,000	8,580,000	1.64519	June-2020	Sep-2037
CFD#14	1,730,000	1,695,000	2.38228	Dec-2019	Sep-2041
CFD#15	8,405,000	7,330,000	4.97990	Jul-2013	Sep-2042
CFD#16	6,570,000	5,185,000	3.43880	Aug-2014	Sep-2034
CFD#17	13,985,000	11,500,000	3.43880	Aug-2014	Sep-2036
CFD#18	12,825,000	10,865,000	3.59870	Jun-2015	Sep-2036
CFD#19	18,915,000	16,035,000	3.59870	Jun-2015	Sep-2036
CFD#21	7,775,000	6,390,000	3.43880	Aug-2014	Sep-2036
CFD#22	3,205,000	2,910,000	3.59870	Jun-2015	Sep-2043
CFD#23	3,955,000	3,805,000	2.38228	Dec-2019	Sep-2042
CFD#24	9,020,000	8,525,000	1.64519	June-2020	Sep-2040
CFD#25	11,945,000	10,210,000	3.43880	Aug-2014	Sep-2042
CFD#26	4,810,000	4,250,000	3.79900	May-2015	Sep-2044
CFD#27	6,620,000	6,385,000	2.38228	Dec-2019	Sep-2043
CFD#28	5,155,000	4,975,000	2.38228	Dec-2019	Sep-2043
CFD#29	11,085,000	10,190,000	1.64519	June-2020	Sep-2040
CFD#30	6,015,000	5,010,000	3.43880	Aug-2014	Sep-2037
CFD#31	12,095,000	9,875,000	4.22977	Mar-2013	Sep-2042
CFD#32	2,980,000	2,450,000	3.43880	Aug-2014	Sep-2036
CFD#33	15,865,000	13,795,000	4.16030	Jul-2014	Sep-2043
CFD#34	7,150,000	6,090,000	4.97990	Jul-2013	Sep-2040
CFD#35	3,110,000	3,000,000	2.38228	Dec-2019	Sep-2042
CFD#36	5,185,000	4,880,000	4.02394	May-2017	Sep-2047
CFD#37	3,865,000	3,505,000	3.09597	Aug-2016	Sep-2046
CFD#37	3,980,000	3,605,000	3.09597	Aug-2016	Sep-2046
CFD#38	6,025,000	5,330,000	3.43880	Aug-2014	Sep-2042
CFD#38	4,935,000	4,210,000	4.97990	Jul-2013	Sep-2040
CFD#39	10,740,000	9,700,000	3.59870	Jun-2015	Sep-2042
CFD#42	2,115,000	1,870,000	3.84259	Dec-2014	Sep-2044
CFD#43	7,465,000	6,680,000	2.94374	Jun-2016	Sep-2045
CFD#45	4,380,000	4,380,000	3.21125	May-2020	Sep-2049
CFD#46	6,340,000	6,145,000	3.97756	Dec-2018	Sep-2048
CFD#47	8,315,000	7,845,000	4.32375	Mar-2017	Sep-2047
CFD#48	4,635,000	4,460,000	3.70735	Apr-2018	Sep-2048
CFD#51	2,065,540	1,886,606	4.07041	Oct-2017	Sep-2042
CFD#52	11,215,000	11,215,000	3.18042	Feb-2021	Sep-2050
CFD#53	4,165,000	4,165,000	3.33779	Sep-2020	Sep-2050
CFD#55	3,780,000	3,780,000	3.35375	Oct-2020	Sep-2050
<b>Total</b>	<b>\$ 348,520,540</b>	<b>\$ 306,651,606</b>			

**JURUPA COMMUNITY SERVICES DISTRICT  
SCHEDULE OF COMMUNITY FACILITIES DISTRICTS  
CASH AND INVESTMENT BALANCES  
June 30, 2021**

CFD No.	Location	Balance
CFD#1	Mira Loma	\$ 1,926,269
CFD#2	Eastvale Area	915,511
CFD#3	Eastvale Area	421,768
CFD#4	Eastvale Area	843,941
CFD#5	Eastvale Area	154,065
CFD#6	Eastvale Area	183,307
CFD#7	Eastvale Area	529,466
CFD#10	Eastvale Area	315,136
CFD#11	Eastvale Area	587,806
CFD#12	Eastvale Area	706,500
CFD#14	Eastvale Area	929,656
CFD#15	Eastvale Area	447,631
CFD#16	Eastvale Area	955,924
CFD#17	Eastvale Area	834,586
CFD#18	Eastvale Area	821,761
CFD#19	Eastvale Area	1,182,517
CFD#21	Eastvale Area	506,159
CFD#22	Eastvale Area	182,712
CFD#23	Eastvale Area	269,725
CFD#24	Eastvale Area	451,516
CFD#25	Eastvale Area	659,754
CFD#26	Eastvale Area	552,510
CFD#27	Eastvale Area	458,751
CFD#28	Eastvale Area	300,918
CFD#29	Eastvale Area	952,892
CFD#30	Eastvale Area	348,668
CFD#31	Eastvale Area	1,365,275
CFD#32	Eastvale Area	237,521
CFD#33	Eastvale Area	1,830,868
CFD#34	Eastvale Area	423,495
CFD#35	Eastvale Area	190,522
CFD#36	Eastvale Area	624,943
CFD#37	Eastvale Area	771,054
CFD#38	Eastvale Area	658,977
CFD#39	Eastvale Area	554,746
CFD#42	Eastvale Area	320,123
CFD#43	Eastvale Area	853,200
CFD#45	Jurupa Valley	622,118
CFD#46	Jurupa Valley	822,846
CFD#47	Eastvale Area	2,452,794
CFD#48	Eastvale Area	536,429
CFD#51	Jurupa Valley	205,997
CFD#52	Eastvale Area	1,159,317
CFD#53	Jurupa Valley	392,102
CFD#55	Eastvale	1,161,080
JPFA Refunding 2013	Eastvale Area	2,683,990
JPFA Refunding 2014	Eastvale Area	7,669,670
JPFA Refunding 2015A	Eastvale Area	3,789,867
JPFA Refunding 2015B	Eastvale Area	1,725,715
JPFA Refunding 2019	Eastvale Area	1,664,478
JPFA Refunding 2020	Eastvale Area	2,847,297
		<u>\$ 52,003,873</u>

**JURUPA COMMUNITY SERVICES DISTRICT**  
**SCHEDULE OF CHANGES OF CAPITAL ASSETS FOR**  
**ENTERPRISE FUNDS - WATER**  
**June 30, 2021**

	Balance at July 1, 2020	Additions	Transfers/ Deletions	Balance at June 30, 2021
<b>NON- DEPRECIABLE ASSETS:</b>				
Land	\$ 5,563,509	\$ -	\$ -	\$ 5,563,509
Construction in progress	2,965,877	13,458,491	(3,009,850)	13,414,518
<b>Total Non- Depreciable Assets</b>	<u>8,529,386</u>	<u>13,458,491</u>	<u>(3,009,850)</u>	<u>18,978,027</u>
<b>DEPRECIABLE ASSETS:</b>				
Land improvements	2,253,630	-	-	2,253,630
Structures and improvements	100,137,859	2,023,159	-	102,161,018
Water transmission and distribution	165,101,462	5,499,884	-	170,601,346
Vehicles and equipment	10,991,081	1,294,426	(155,473)	12,130,034
<b>Total Depreciable Assets</b>	<u>278,484,032</u>	<u>8,817,469</u>	<u>(155,473)</u>	<u>287,146,028</u>
<b>ACCUMULATED DEPRECIATION:</b>				
Land improvements	(1,474,824)	(41,274)	-	(1,516,098)
Structures and improvements	(20,585,833)	(3,161,640)	-	(23,747,473)
Water transmission and distribution	(53,076,740)	(4,440,780)	-	(57,517,520)
Vehicles and equipment	(8,335,220)	(495,425)	155,473	(8,675,172)
<b>Total Accumulated Depreciation</b>	<u>(83,472,617)</u>	<u>(8,139,119)</u>	<u>155,473</u>	<u>(91,456,263)</u>
<b>Total Depreciable Assets, Net</b>	<u>195,011,415</u>	<u>678,350</u>	<u>-</u>	<u>195,689,765</u>
<b>Total Capital Assets, Net</b>	<u>\$ 203,540,801</u>	<u>\$ 14,136,841</u>	<u>\$ (3,009,850)</u>	<u>\$ 214,667,792</u>

**JURUPA COMMUNITY SERVICES DISTRICT  
SCHEDULE OF CHANGES OF CAPITAL ASSETS FOR  
ENTERPRISE FUNDS - WASTEWATER  
June 30, 2021**

	Balance at July 1, 2021	Additions	Transfers/ Deletions	Balance at June 30, 2021
<b>NON- DEPRECIABLE ASSETS:</b>				
Land	\$ 267,840	\$ -	\$ -	\$ 267,840
Construction in progress	5,763,413	14,430,663	(10,632,402)	9,561,674
<b>Total Non- Depreciable Assets</b>	<u>6,031,253</u>	<u>14,430,663</u>	<u>(10,632,402)</u>	<u>9,829,514</u>
<b>DEPRECIABLE ASSETS:</b>				
Land improvements	124,329	-	-	124,329
Structures and improvements	54,907,381	-	-	54,907,381
Water collection system	189,808,169	12,289,998	-	202,098,167
Vehicles and equipment	2,838,244	539,157	(43,480)	3,333,921
<b>Total Depreciable Assets</b>	<u>247,678,123</u>	<u>12,829,155</u>	<u>(43,480)</u>	<u>260,463,798</u>
<b>ACCUMULATED DEPRECIATION:</b>				
Land improvements	(83,680)	(4,404)	-	(88,084)
Structures and improvements	(25,164,844)	(1,258,668)	-	(26,423,512)
Water collection system	(38,001,096)	(4,922,951)	-	(42,924,047)
Vehicles and equipment	(2,153,088)	(291,247)	43,480	(2,400,855)
<b>Total Accumulated Depreciation</b>	<u>(65,402,708)</u>	<u>(6,477,270)</u>	<u>43,480</u>	<u>(71,836,498)</u>
<b>Total Depreciable Assets, Net</b>	<u>182,275,415</u>	<u>6,351,885</u>	<u>-</u>	<u>188,627,300</u>
<b>Total Capital Assets, Net</b>	<u>\$ 188,306,668</u>	<u>\$ 20,782,548</u>	<u>\$ (10,632,402)</u>	<u>\$ 198,456,814</u>

**OTHER INDEPENDENT AUDITORS' REPORT**



INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL  
OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE  
WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Directors  
Jurupa Community Services District  
Jurupa, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Jurupa Community Services District (the District), as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated October 27, 2021.

**Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.





To the Board of Directors  
Jurupa Community Services District  
Jurupa, California

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Lance, Solt & Loughard, LLP*

Brea, California  
October 27, 2021

**JURUPA COMMUNITY SERVICES DISTRICT**  
**For the Year Ended June 30, 202**  
**STATUS OF CURRENT YEAR FINDINGS**

There were no findings related to the basic financial statements for the year ended June 30, 2021.

## **STATISTICAL SECTION**

**JURUPA COMMUNITY SERVICES DISTRICT**  
**STATISTICAL SECTION CONTENTS**  
**For the Year Ended June 30, 2021**

This part of the District's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District's overall financial health.

- Financial Trends – These schedules contain information to help the reader understand how the District's financial performance and well-being have changed over time.
  - Net position by component
  - Changes in net position – Enterprise Operations
  - Changes in fund balances, Governmental Funds
- Revenue Capacity – These schedules contain information to help the reader assess the District's most significant own-source revenue, water sales.
  - Monthly usage water rates
  - Monthly water and sewer service charges
  - Ten largest customers
  - Annual water revenues
  - Direct and overlapping tax rates
- Debt Capacity – These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.
  - Debt coverage ratio
  - Outstanding Debt by type
  - Total debt to total assets ratio
  - Direct and overlapping debt
- Demographic and Economic information – These schedules offer demographic indicators to help the reader understand the environment within which the District's financial activities take place.
  - Demographic statistics
  - Economic statistics
  - Principal employers
- Operating Information – These schedules contains service and infrastructure data to help the reader understand how the information in the District's financial report relates to the service provided by the District.
  - Number of authorized employees
  - Water production sources
  - Water production monthly

**JURUPA COMMUNITY SERVICES DISTRICT**  
**NET POSITION BY COMPONENT**  
**Last Ten Fiscal Year**

	Fiscal Year				
	2012	2013	2014	2015	2016
<b>GOVERNMENTAL ACTIVITIES</b>					
Net Investments in Capital Assets	\$ 61,964,267	\$ 72,754,938	\$ 73,870,004	\$ 73,936,877	\$ 72,497,545
Restricted	12,029,046	22,546,481	17,335,230	20,466,194	22,351,155
Unrestricted	-	(4,740,905)	-	-	-
<b>Total Governmental Activities Net Position</b>	<b>\$ 73,993,313</b>	<b>\$ 90,560,514</b>	<b>\$ 91,205,234</b>	<b>\$ 94,403,071</b>	<b>\$ 94,848,700</b>
<b>BUSINESS-TYPE ACTIVITIES</b>					
Net Investments in Capital Assets	191,775,304	196,258,228	223,149,508	231,907,024	256,090,032
Restricted	56,433,611	68,895,228	67,618,050	63,760,491	58,938,788
Unrestricted	37,888,258	44,400,938	36,870,195	59,216,890	62,141,958
<b>Total Business-type Activities Net Position</b>	<b>\$ 286,097,173</b>	<b>\$ 309,554,394</b>	<b>\$ 327,637,753</b>	<b>\$ 354,884,405</b>	<b>\$ 377,170,778</b>
<b>Total Primary Government Net Position</b>	<b>\$ 360,090,486</b>	<b>\$ 400,114,908</b>	<b>\$ 418,842,987</b>	<b>\$ 449,287,476</b>	<b>\$ 472,019,478</b>
	Fiscal Year				
	2017	2018	2019	2020	2021
<b>GOVERNMENTAL ACTIVITIES</b>					
Net Investments in Capital Assets	\$ 70,260,874	\$ 69,070,485	\$ 69,918,619	\$ 70,860,555	\$ 71,943,499
Restricted	26,499,388	22,020,339	21,027,047	18,739,164	16,730,132
Unrestricted	-	-	(1,205,418)	(1,608,663)	(1,328,675)
<b>Total Governmental Activities Net Position</b>	<b>\$ 96,760,262</b>	<b>\$ 91,090,824</b>	<b>\$ 89,740,248</b>	<b>\$ 87,991,056</b>	<b>\$ 87,344,956</b>
<b>BUSINESS-TYPE ACTIVITIES</b>					
Net Investments in Capital Assets	293,498,091	289,104,450	288,025,417	301,777,705	325,589,669
Restricted	66,245,588	73,838,906	86,110,012	93,888,735	93,156,446
Unrestricted	72,543,803	78,997,591	94,823,054	111,477,309	114,067,148
<b>Total Business-type Activities Net Position</b>	<b>\$ 432,287,482</b>	<b>\$ 441,940,947</b>	<b>\$ 468,958,483</b>	<b>\$ 507,143,749</b>	<b>\$ 532,813,263</b>
<b>Total Primary Government Net Position</b>	<b>\$ 529,047,744</b>	<b>\$ 533,031,771</b>	<b>\$ 558,698,731</b>	<b>\$ 595,134,805</b>	<b>\$ 620,158,219</b>

**JURUPA COMMUNITY SERVICES DISTRICT  
CHANGES IN NET POSITION - ENTERPRISE OPERATIONS  
Last Ten Fiscal Years**

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
<b>OPERATING REVENUES:</b>										
Water revenues	\$ 29,551,327	\$ 30,385,862	\$ 31,297,958	\$ 31,035,318	\$ 31,295,176	\$ 32,812,650	\$ 37,271,412	\$ 37,606,081	\$ 39,788,551	\$ 42,447,372
Sewer revenues	<u>12,768,919</u>	<u>14,638,311</u>	<u>15,952,553</u>	<u>16,523,992</u>	<u>17,481,851</u>	<u>17,779,196</u>	<u>19,402,012</u>	<u>20,092,289</u>	<u>20,643,836</u>	<u>21,499,516</u>
<b>Total Operating Revenues</b>	42,320,246	45,024,173	47,250,511	47,559,310	48,777,027	50,591,846	56,673,424	57,698,370	60,432,387	63,946,888
<b>OPERATING EXPENSES</b>										
Source of supply	10,018,377	11,615,333	11,834,918	11,665,300	15,202,199	12,417,801	13,830,391	12,335,800	16,551,480	17,355,190
Pumping	391,133	394,068	369,821	352,476	334,563	317,521	376,135	364,691	405,295	397,918
Water treatment	1,758,720	2,036,331	2,498,750	2,525,369	1,650,611	1,557,694	1,745,925	699,656	841,458	1,930,750
Transmission and distribution	1,884,289	2,042,544	2,916,168	2,773,225	2,671,853	2,223,930	2,923,168	3,922,784	3,075,564	3,212,322
Sewage collection	2,219,859	2,331,154	2,339,255	2,021,785	2,110,436	2,136,235	3,361,591	2,738,005	2,996,073	2,596,538
Sewage treatment	5,360,494	5,677,637	5,777,447	6,295,203	6,028,798	9,380,600	8,407,348	8,698,544	7,027,284	9,337,330
Customer service	2,402,791	2,245,012	2,143,285	1,815,536	1,725,399	2,269,934	1,830,620	1,786,368	2,093,798	2,058,679
General administrative	8,442,671	7,577,572	8,900,398	9,623,471	9,610,717	9,663,031	12,776,651	11,336,667	13,715,886	12,205,593
Operations and maintenance	<u>1,297,112</u>	<u>951,934</u>	<u>1,466,479</u>	<u>195,770</u>	<u>173,520</u>	<u>7,185</u>	<u>1,120,269</u>	<u>1,258,245</u>	<u>134,797</u>	<u>120,527</u>
<b>Total Operating Expenses</b>	<u>33,775,446</u>	<u>34,871,585</u>	<u>38,246,521</u>	<u>37,268,135</u>	<u>39,508,096</u>	<u>39,973,931</u>	<u>46,372,098</u>	<u>43,140,760</u>	<u>46,841,635</u>	<u>49,214,847</u>
Operating income (loss) before depreciation	8,544,800	10,152,588	9,003,990	10,291,175	9,268,931	10,617,915	10,301,326	14,557,610	13,590,752	14,732,041
Depreciation	<u>(6,283,091)</u>	<u>(6,548,591)</u>	<u>(7,080,152)</u>	<u>(7,633,402)</u>	<u>(8,404,250)</u>	<u>(10,915,415)</u>	<u>(11,246,037)</u>	<u>(13,030,537)</u>	<u>(12,768,754)</u>	<u>(14,815,503)</u>
<b>Other Income (loss)</b>	2,261,709	3,603,997	1,923,838	2,657,773	864,681	(297,500)	(944,711)	1,527,073	821,998	(83,462)
<b>NON OPERATING REVENUES (EXPENSES)</b>										
Property tax revenue	2,200,721	2,106,187	2,273,061	2,443,908	2,687,080	3,021,312	3,368,006	3,695,768	4,305,123	5,686,692
Investment earnings	651,828	271,238	944,126	350,102	918,795	1,309,827	1,835,446	3,302,790	4,883,124	3,518,751
Interest expense	(1,795,574)	(1,733,748)	(904,732)	(503,916)	(996,448)	(1,228,649)	(2,093,405)	(2,075,824)	(3,800,704)	(3,200,353)
Other non-operating revenues (expenses), net	<u>2,442,395</u>	<u>2,040,254</u>	<u>741,590</u>	<u>91,310</u>	<u>281,767</u>	<u>(703,199)</u>	<u>(1,583,643)</u>	<u>3,620,009</u>	<u>1,832,370</u>	<u>(2,870,250)</u>
<b>Total Non Operating Revenues (Expenses)</b>	<u>3,499,370</u>	<u>2,683,931</u>	<u>3,054,045</u>	<u>2,381,404</u>	<u>2,891,194</u>	<u>2,399,291</u>	<u>1,526,404</u>	<u>8,542,743</u>	<u>7,219,913</u>	<u>3,134,840</u>
<b>Income (Loss) Before Capital Contributions</b>	5,761,079	6,287,928	4,977,883	5,039,177	3,755,875	2,101,791	581,693	10,069,816	8,041,911	3,051,378
<b>CAPITAL CONTRIBUTIONS</b>										
Facility fees	15,367,697	10,683,725	8,280,462	13,438,121	11,714,598	17,199,658	9,348,086	14,587,936	13,932,733	14,898,303
Contributions in aid of construction	<u>-</u>	<u>2,591,371</u>	<u>4,825,014</u>	<u>12,811,299</u>	<u>6,815,900</u>	<u>5,690,476</u>	<u>8,580,556</u>	<u>2,359,780</u>	<u>16,210,622</u>	<u>7,719,833</u>
<b>Capital Contributions</b>	<u>15,367,697</u>	<u>13,275,096</u>	<u>13,105,476</u>	<u>26,249,420</u>	<u>18,530,498</u>	<u>22,890,134</u>	<u>17,928,642</u>	<u>16,947,716</u>	<u>30,143,355</u>	<u>22,618,136</u>
<b>Change in Net Position</b>	<u>\$ 21,128,776</u>	<u>\$ 19,563,024</u>	<u>\$ 18,083,359</u>	<u>\$ 31,288,597</u>	<u>\$ 22,286,373</u>	<u>\$ 24,991,925</u>	<u>\$ 18,510,335</u>	<u>\$ 27,017,532</u>	<u>\$ 38,185,266</u>	<u>\$ 25,669,514</u>

(1) Contingency accrual for legal matter settled in the following year

Source: Jurupa Community Services District

**JURUPA COMMUNITY SERVICES DISTRICT**  
**CHANGES IN NET POSITION - GOVERNMENTAL FUNDS**  
**Last Ten Fiscal Years**

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>EXPENSES</b>										
Government Activities:										
Eastvale Parks	\$ 9,323,283	\$ 10,899,770	\$ 13,156,259	\$ 11,751,955	\$ 12,011,252	\$ 11,878,981	\$ 14,096,497	\$ 13,123,612	\$ 12,735,153	\$ 10,907,866
Graffiti Abatement	252,765	305,632	369,200	340,051	294,522	193,613	199,332	219,630	216,759	249,987
Illumination district no. 2	267,408	302,459	304,674	268,044	315,767	254,932	305,172	260,284	254,044	228,159
Landscape and lighting	957,402	923,417	1,015,123	1,021,114	980,941	896,896	1,119,984	1,006,599	1,356,044	1,375,277
Streetlight capital fund	-	-	-	-	-	-	-	18,751	50,924	62,740
<b>Total Government Activities Expenses</b>	<b>10,800,858</b>	<b>12,431,278</b>	<b>14,845,256</b>	<b>13,381,164</b>	<b>13,602,482</b>	<b>13,224,422</b>	<b>15,720,985</b>	<b>14,628,876</b>	<b>14,612,924</b>	<b>12,824,029</b>
Business-Type Activities:										
Water	26,558,791	28,079,485	30,178,082	29,436,902	32,660,399	31,989,563	37,315,817	33,582,705	40,265,574	42,873,781
Wastewater	15,448,773	15,074,439	16,053,323	15,968,551	16,248,011	21,014,196	24,188,513	21,273,317	21,410,680	27,478,485
<b>Total Business-type Activities Expenses</b>	<b>42,007,564</b>	<b>43,153,924</b>	<b>46,231,405</b>	<b>45,405,453</b>	<b>48,908,410</b>	<b>53,003,759</b>	<b>61,504,330</b>	<b>54,856,022</b>	<b>61,676,254</b>	<b>70,352,266</b>
<b>Total Primary Government Expenses</b>	<b>52,808,422</b>	<b>55,585,202</b>	<b>61,076,661</b>	<b>58,786,617</b>	<b>62,510,892</b>	<b>66,228,181</b>	<b>77,225,315</b>	<b>69,484,898</b>	<b>76,289,178</b>	<b>83,176,295</b>
<b>PROGRAM REVENUES</b>										
Governmental Activities										
Charges for services:										
Eastvale parks	6,947,662	7,457,591	7,843,255	8,501,174	9,553,403	10,232,124	10,571,416	11,057,017	10,476,712	10,006,750
Graffiti abatement	172,313	11,737	93,730	122,356	108,810	101,842	100,843	101,044	100,314	100,085
Illumination district no. 2	206,032	209,262	181,554	210,924	205,264	212,871	209,149	209,266	209,118	212,546
Landscape & lighting	1,114,896	1,122,249	998,067	1,167,632	888,942	621,213	1,176,207	1,242,752	1,229,372	1,096,644
Streetlight capital fund	-	-	-	-	-	-	-	-	73,544	342,728
Capital contributions and grants	12,282,818	2,072,377	5,940,565	7,106,361	2,917,055	3,651,956	-	-	-	-
<b>Total Governmental Activities Program Revenues</b>	<b>20,723,721</b>	<b>10,873,216</b>	<b>15,057,171</b>	<b>17,108,447</b>	<b>13,673,474</b>	<b>14,820,006</b>	<b>12,057,615</b>	<b>12,610,079</b>	<b>12,089,060</b>	<b>11,758,753</b>
Business-type Activities										
Charges for services:										
Water	31,810,434	31,731,718	31,702,852	31,079,259	31,467,411	32,929,172	37,403,690	37,728,350	39,884,787	42,645,139
Wastewater	13,105,660	15,332,709	16,289,249	16,571,361	17,590,998	17,845,239	19,478,880	20,198,931	20,645,131	21,553,062
Capital Contributions and grants	15,367,697	13,275,096	13,105,476	26,249,420	18,530,498	22,890,134	17,928,643	16,947,716	30,143,355	22,618,136
<b>Total Business-type Activities Program Revenues</b>	<b>60,283,791</b>	<b>60,339,523</b>	<b>61,097,577</b>	<b>73,900,040</b>	<b>67,588,907</b>	<b>73,664,545</b>	<b>74,811,213</b>	<b>74,874,997</b>	<b>90,673,273</b>	<b>86,816,337</b>
<b>Total Primary Government Program Revenues</b>	<b>81,007,512</b>	<b>71,212,739</b>	<b>76,154,748</b>	<b>91,008,487</b>	<b>81,262,381</b>	<b>88,484,551</b>	<b>86,868,828</b>	<b>87,485,076</b>	<b>102,762,333</b>	<b>98,575,090</b>
Net (expense)/revenue										
Governmental Activities	9,922,863	(1,558,062)	211,915	3,727,283	70,992	1,595,584	(3,663,370)	(2,018,797)	(2,523,864)	(1,065,276)
Business-type Activities	18,276,227	17,185,599	14,866,172	28,494,587	18,680,497	20,660,786	13,306,883	20,018,975	28,997,019	16,464,071
<b>Total Primary Government Net Revenues</b>	<b>28,199,090</b>	<b>15,627,537</b>	<b>15,078,087</b>	<b>32,221,870</b>	<b>18,751,489</b>	<b>22,256,370</b>	<b>9,643,513</b>	<b>18,000,178</b>	<b>26,473,155</b>	<b>15,398,795</b>
General Revenues and Other Changes in Net Position										
Governmental Activities:										
Property Taxes	254,236	418,394	356,536	298,768	264,522	163,613	173,284	194,634	199,525	232,788
Interest earnings	45,056	24,203	76,269	177,633	110,116	152,365	246,408	473,590	575,327	186,388
<b>Total Governmental Activities:</b>	<b>299,292</b>	<b>442,597</b>	<b>432,805</b>	<b>476,401</b>	<b>374,638</b>	<b>315,978</b>	<b>419,692</b>	<b>668,224</b>	<b>774,852</b>	<b>419,176</b>
Business-type Activities:										
Property Taxes	2,200,721	2,106,187	2,273,061	2,443,908	2,687,080	3,021,312	3,368,006	3,695,769	4,305,123	5,686,692
Interest earnings	651,828	271,238	944,126	350,102	918,795	1,309,827	1,835,447	3,302,791	4,883,124	3,518,751
<b>Total Business-type Activities:</b>	<b>2,852,549</b>	<b>2,377,425</b>	<b>3,217,187</b>	<b>2,794,010</b>	<b>3,605,875</b>	<b>4,331,139</b>	<b>5,203,453</b>	<b>6,998,560</b>	<b>9,188,247</b>	<b>9,205,443</b>
<b>Total Primary Government</b>	<b>3,151,841</b>	<b>2,820,022</b>	<b>3,649,992</b>	<b>3,270,411</b>	<b>3,980,513</b>	<b>4,647,117</b>	<b>5,623,145</b>	<b>7,666,784</b>	<b>9,963,099</b>	<b>9,624,619</b>
Changes in Net Position										
Governmental Activities	10,222,155	(1,115,465)	644,720	4,203,684	445,630	1,911,562	(3,243,678)	(1,350,573)	(1,749,012)	(646,100)
Business-type Activities	21,128,776	19,563,024	18,083,359	31,288,597	22,286,372	24,991,925	18,510,336	27,017,535	38,185,266	25,669,514
<b>Total Primary Government</b>	<b>\$ 31,350,931</b>	<b>\$ 18,447,559</b>	<b>\$ 18,728,079</b>	<b>\$ 35,492,281</b>	<b>\$ 22,732,002</b>	<b>\$ 26,903,487</b>	<b>\$ 15,266,658</b>	<b>\$ 25,666,962</b>	<b>\$ 36,436,254</b>	<b>\$ 25,023,414</b>

Source: Jurupa Community Services

**JURUPA COMMUNITY SERVICES DISTRICT  
MONTHLY USAGE WATER RATE  
Last Ten Calendar Years**

Single-Family Residential										
Potable Water	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Tier 1	\$1.30	\$1.30	\$1.30	\$1.41	\$1.51	\$1.46	\$1.49	\$1.52	\$1.06	\$1.10
Tier 2	1.65	1.65	1.65	1.79	1.92	1.85	1.89	1.93	2.67	3.03
Tier 3	1.90	1.90	1.90	2.06	2.21	2.13	2.18	2.22	3.14	3.56
Tier 4	2.12	2.12	2.12	2.30	2.46	2.38	2.43	2.48	3.34	3.79
Multi-Family Institutional Commercial & Industrial										
Potable Water	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Tier 1	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$1.95	\$2.01
Irrigation (Potable)										
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Tier 1	\$1.30	\$1.30	\$1.30	\$1.94	\$2.05	\$2.08	\$2.16	\$2.23	\$2.05	\$2.12
Tier 2	1.65	1.65	1.65	-	-	-	-	-	-	-
Tier 3	1.90	1.90	1.90	-	-	-	-	-	-	-
Tier 4	2.12	2.12	2.12	-	-	-	-	-	-	-
Irrigation (Non-Potable)										
All	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
All	\$0.72	\$0.72	\$0.72	\$0.90	\$0.94	\$0.98	\$1.02	\$1.06	\$1.32	\$1.36
Hydrant Meters										
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Tier 1	\$1.30	\$1.30	\$1.30	\$2.62	\$2.72	\$2.67	\$2.70	\$2.73	\$3.34	\$3.45
Tier 2	1.65	1.65	1.65	3.00	3.13	3.06	3.10	3.14	-	-
Tier 3	1.90	1.90	1.90	3.27	3.42	3.34	3.39	3.43	-	-
Tier 4	2.12	2.12	2.12	3.51	3.67	3.59	3.64	3.69	-	-

**Source:** Jurupa Community Services District

**JURUPA COMMUNITY SERVICES DISTRICT  
MONTHLY WATER AND SEWER SERVICE CHARGES  
Last Ten Fiscal Years**

Fixed Monthly Base Potable Water Rate by Meter Size

Meter Size	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
5/8 Inch	\$30.23	\$30.23	\$30.23	\$25.36	\$25.36	\$28.68	\$30.54	\$32.51	\$38.19	\$39.34
3/4 Inch	35.10	35.10	35.10	30.28	30.28	34.24	36.46	38.82	38.19	39.34
1 Inch	58.50	58.50	58.50	50.54	50.54	57.16	60.86	64.79	58.89	60.66
1-1/2 Inch	116.99	116.99	116.99	102.99	102.99	116.47	124.03	132.03	110.66	113.98
2 Inch	187.19	187.19	187.19	161.69	161.69	182.86	194.72	207.28	172.77	177.96
3 Inch	584.97	584.97	584.97	484.18	484.18	547.57	583.08	620.69	369.47	380.56
4 Inch	1,169.95	1,169.95	1,169.95	950.56	950.56	1,075.00	1,144.72	1,218.56	659.35	679.14
6 Inch	1,871.91	1,871.91	1,871.91	1,548.78	1,548.78	1,751.54	1,865.13	1,985.44	1,352.98	1,393.57
8 Inch	2,105.83	2,105.83	2,105.83	1,736.05	1,736.05	1,963.32	2,090.65	2,225.51	2,905.88	2,993.06
10 Inch	2,690.88	2,690.88	2,690.88	2,208.71	2,208.71	2,497.86	2,659.86	2,831.43	4,355.25	4,485.91

Fixed Monthly Sewer Rate

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Monthly	\$17.60	\$20.25	\$20.25	\$23.95	\$23.95	\$24.89	\$25.39	\$25.90	\$22.80	\$23.72

**Source:** Jurupa Community Services District

**JURUPA COMMUNITY SERVICES DISTRICT  
TEN LARGEST CUSTOMERS  
Fiscal Years Ended June 30, 2021 and 2012**

Fiscal Year Ended June 30, 2021				
Customer Name	HCF of Water	% of Total HCF	Revenue	% of Total Revenue
1. RBD California Restaurants Limited	219,811	1.89%	\$ 441,972	1.04 %
2. MC Management	139,373	1.20%	309,735	0.73 %
3. Metal Container Corporation	86,272	0.74%	226,974	0.53 %
4. Lewis Homecoming	92,174	0.79%	216,996	0.51 %
5. Koss Oak Quarry LLC	146,418	1.26%	211,127	0.50 %
6. Del Real Foods	84,693	0.73%	169,503	0.40 %
7. Serafina HOA	76,000	0.65%	165,978	0.39 %
8. Vesada Apartments	36,390	0.31%	142,365	0.34 %
9. CV Apts/Mira Loma Assoc	47,153	0.40%	128,286	0.30 %
10. Tarpon Prop Ownership LLC	39,698	0.34%	71,272	0.17 %
	<u>967,982</u>	<u>8.31%</u>	<u>\$ 2,084,208</u>	<u>4.91 %</u>

Fiscal Year Ended June 30, 2012				
Customer Name	HCF of Water	% of Total HCF	Revenue	% of Total Revenue
1. MC Management	135,539	1.20%	\$ 291,179	1.02 %
2. Metal Container Corporation	126,821	1.12%	289,904	1.01 %
3. Koss Oak Quarry LLC	234,790	2.08%	174,865	0.61 %
4. Lewis Homecoming	65,315	0.58%	171,554	0.60 %
5. Del Real Foods	65,156	0.58%	131,960	0.46 %
6. Bravo Estates	46,735	0.41%	86,786	0.30 %
7. Millard Refrigerated	37,052	0.33%	76,142	0.27 %
8. Lewis Retail Center	33,870	0.30%	70,360	0.25 %
9. CNSD	29,027	0.26%	68,132	0.24 %
10. Mira Loma Middle School	28,968	0.26%	59,974	0.21 %
	<u>803,273</u>	<u>7.12%</u>	<u>\$ 1,420,856</u>	<u>4.97 %</u>

Source: Jurupa Community Services District

**JURUPA COMMUNITY SERVICES DISTRICT  
ANNUAL WATER REVENUES  
Last Ten Fiscal Years**

Fiscal Year	Residential Water Sales	Commercial Water Sales	Irrigation Water Sales	Wholesale & Other Water Sales	Agricultural (Non-Potable)	Monthly Meter Service Charge	Other Charges & Services	Investment Earnings	Property Taxes	Other Revenues	Total
2021	16,948,460	3,077,009	2,747,769	237,781	422,386	18,849,110	164,857	2,294,978	-	-	44,742,350
2020	13,294,074	3,185,586	2,577,812	250,189	358,155	19,350,067	772,668	3,616,292	-	-	43,404,843
2019	11,907,449	2,768,607	2,659,145	257,856	314,163	18,346,768	1,352,093	2,424,428	-	-	40,030,509
2018	12,413,740	2,871,798	2,851,897	871,800	340,656	16,771,715	1,149,806	1,337,371	-	-	38,608,783
2017	11,496,192	2,585,272	2,434,129	282,963	161,344	14,806,557	1,046,193	948,719	-	-	33,761,369
2016	10,539,381	2,413,737	2,217,670	505,857	296,819	14,080,399	1,241,313	671,691	-	354,902	32,321,769
2015	10,874,685	2,475,396	2,458,696	521,007	309,597	13,250,721	1,145,216	240,576	-	43,941	31,319,835
2014	11,590,093	2,950,524	2,496,480	529,401	163,120	12,671,042	897,298	660,905	-	404,894	32,363,757
2013	11,403,166	2,835,375	1,925,488	232,040	220,204	12,731,363	1,038,226	242,216	-	1,345,856	31,973,934
2012	10,971,689	2,906,469	1,532,026	586,692	224,528	12,382,554	947,369	397,983	-	2,242,231	32,191,541

**Source:** Jurupa Community Services District

**JURUPA COMMUNITY SERVICES DISTRICT  
DIRECT AND OVERLAPPING PROPERTY TAX RATES  
Last Ten Fiscal Years**

Description	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
General	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000
Corona-Norco Unified School District General Obligation	0.06614	0.06543	0.06844	0.06473	0.08540	0.09416	0.08313	0.09034	0.09387	0.09818
Jurupa Unified School District General Obligation	0.04927	0.04783	0.04914	0.04619	0.10368	0.10279	0.09633	0.08717	0.10192	0.10220
Riverside Community College General Obligation	0.01700	0.01702	0.01768	0.01791	0.01725	0.01649	0.01616	0.01478	0.01476	0.01470
Metropolitan Water District General Obligation	0.00370	0.00350	0.00350	0.00350	0.00350	0.00350	0.00350	0.00350	0.00350	0.00350

**Source:** WEBB Municipal Finance, LLC

**JURUPA COMMUNITY SERVICES DISTRICT  
DEBT COVERAGE RATIO  
Last Ten Fiscal Years**

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>REVENUES</b>										
Water Revenues	\$ 29,551,327	\$ 30,385,862	\$ 31,297,958	\$ 31,035,318	\$ 31,295,176	\$ 32,812,650	\$ 37,271,413	\$ 37,606,081	\$ 39,788,551	\$ 42,447,372
Sewer Revenues	12,768,919	14,638,311	15,952,553	16,523,992	17,481,851	17,779,196	19,402,012	20,092,289	20,643,836	21,499,516
Investment Earnings	651,828	271,238	944,126	350,102	918,795	1,309,827	1,835,447	3,302,790	4,883,124	3,518,751
Property Taxes	2,200,721	2,106,187	2,273,061	2,443,908	2,687,080	3,021,312	3,368,006	3,695,769	4,305,123	5,686,692
Other Revenue	2,442,395	2,040,254	741,590	91,310	281,767	-	-	3,620,009	1,832,370	270,580
<b>Total Revenues</b>	<b>47,615,190</b>	<b>49,441,852</b>	<b>51,209,288</b>	<b>50,444,630</b>	<b>52,664,669</b>	<b>54,922,985</b>	<b>61,876,878</b>	<b>68,316,938</b>	<b>71,453,004</b>	<b>73,422,911</b>
<b>EXPENSES</b>										
Source of supply	10,018,377	11,615,333	11,834,918	11,665,300	15,202,199	12,417,801	13,830,391	12,335,800	16,551,480	17,355,190
Pumping	391,133	394,068	369,821	352,476	334,563	317,521	376,135	364,691	405,295	397,918
Water treatment	1,758,720	2,036,331	2,498,750	2,525,369	1,650,611	1,557,694	1,745,925	699,656	841,458	1,930,750
Transmission and distribution	1,884,289	2,042,544	2,916,168	2,773,225	2,671,853	2,223,930	2,923,168	3,922,784	3,075,564	3,212,322
Sewage collection	2,219,859	2,331,154	2,339,255	2,021,785	2,110,436	2,136,235	3,361,591	2,738,005	2,996,073	2,596,538
Sewage treatment	5,360,494	5,677,637	5,777,447	6,295,203	6,028,798	9,380,600	8,407,348	8,698,544	7,027,284	9,337,330
Customer service	2,402,791	2,245,012	2,143,285	1,815,536	1,725,399	2,269,934	1,830,620	1,786,368	2,093,798	2,058,679
General administrative	8,442,671	7,577,572	8,900,398	9,623,501	9,610,717	9,663,031	12,776,651	11,336,667	13,715,886	12,350,810
Operations and maintenance	1,267,112	951,934	1,466,479	195,770	173,520	7,185	1,120,268	1,258,245	134,797	639,179
Other expenses	-	-	-	-	-	703,199	1,583,643	-	-	2,611,057
<b>Total Expenses</b>	<b>33,745,446</b>	<b>34,871,585</b>	<b>38,246,521</b>	<b>37,268,165</b>	<b>39,508,096</b>	<b>40,677,130</b>	<b>47,955,740</b>	<b>43,140,760</b>	<b>46,841,635</b>	<b>52,489,773</b>
Net Revenues	13,869,744	14,570,267	12,962,767	13,176,465	13,156,573	14,245,855	13,921,138	25,176,178	24,611,369	20,933,138
<b>DEBT SERVICE</b>										
Principal	1,943,978	4,003,800	1,724,014	1,823,770	1,848,859	1,885,895	1,871,871	3,328,594	3,331,838	2,429,474
Interest	1,795,574	1,733,748	904,732	503,916	996,448	1,228,649	2,093,405	2,075,824	3,800,704	3,107,586
<b>Total Debt Service</b>	<b>3,739,552</b>	<b>5,737,548</b>	<b>2,628,746</b>	<b>2,327,686</b>	<b>2,845,307</b>	<b>3,114,544</b>	<b>3,965,276</b>	<b>5,404,418</b>	<b>7,132,542</b>	<b>5,537,060</b>
Net Revenues after Debt Service	\$ 10,130,192	\$ 8,832,719	\$ 10,334,021	\$ 10,848,779	\$ 10,311,266	\$ 11,131,311	\$ 9,955,862	\$ 19,771,760	\$ 17,478,827	\$ 15,396,078
Debt Service Coverage Ratio	3.70	2.54	4.93	5.66	4.62	4.57	3.51	6.46	3.45	3.78

**Source:** Jurupa Community Services District

**JURUPA COMMUNITY SERVICES DISTRICT  
OUTSTANDING DEBT BY TYPE  
Last Ten Fiscal Years**

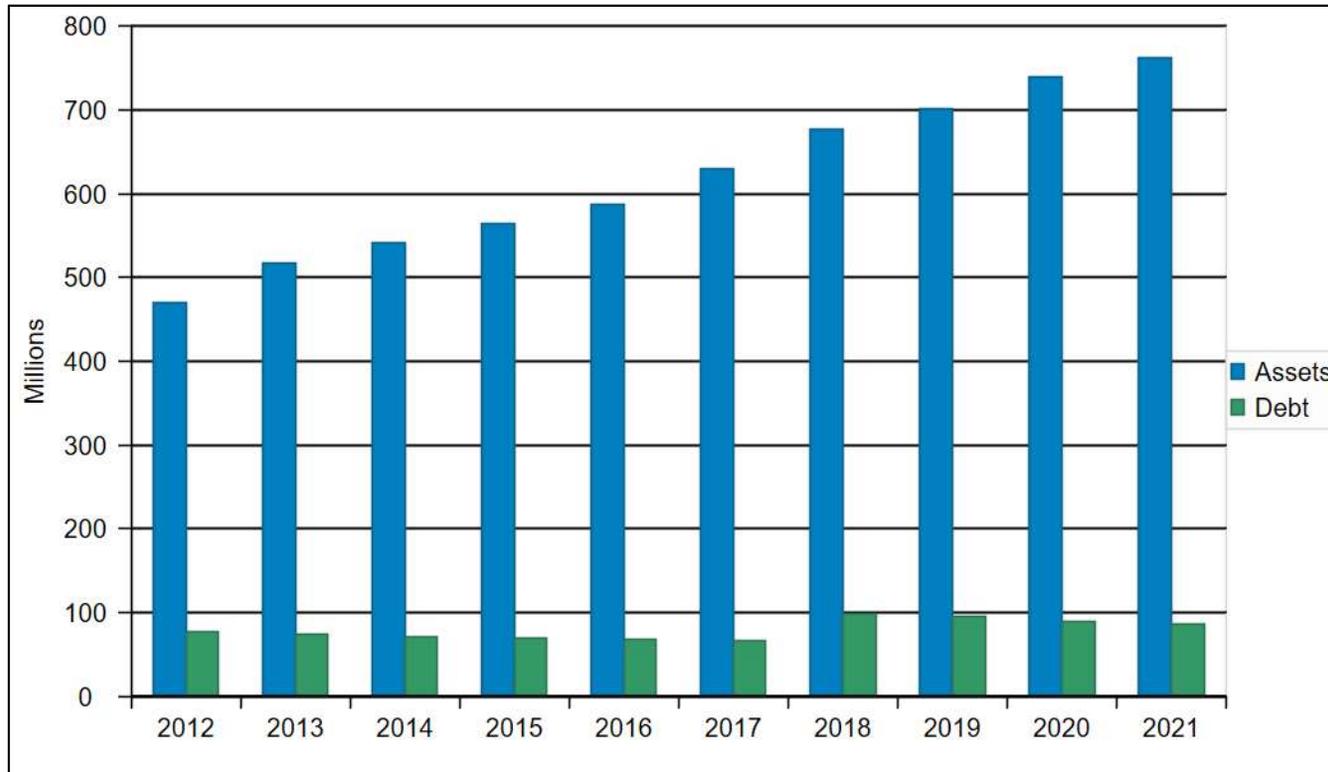
<u>Fiscal Year</u>	<u>Bonds</u>	<u>Certificate of Participation</u>	<u>Loans</u>	<u>Total</u>	<u>Population</u>	<u>Per Capita</u>
2021	\$ 6,093,454	\$ 45,927,408	\$ 34,848,051	\$ 86,868,913	175,723	\$ 495
2020	6,155,107	46,531,466	36,657,525	89,344,098	171,726	520
2019	-	57,177,317	38,412,576	95,589,893	172,396	554
2018	-	58,708,639	39,102,944	97,811,583	170,909	572
2017	-	60,174,961	6,578,727	66,753,688	165,928	402
2016	-	61,586,283	7,053,300	68,639,583	161,339	425
2015	-	62,942,605	7,545,837	70,488,442	158,563	445
2014	-	64,193,142	8,119,071	72,312,213	156,925	461
2013	-	65,540,249	8,495,978	74,036,227	156,431	473
2012	-	66,415,394	11,253,456	77,668,850	153,996	504

\* City of Eastvale incorporated on October 1, 2010, City of Jurupa Valley incorporated on July 1, 2011

**Source:** Jurupa Community Services District

**JURUPA COMMUNITY SERVICES DISTRICT  
TOTAL DEBT TO ASSETS RATIO  
For the Years Ended June 30, 2021  
Last Ten Fiscal Years**

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Assets (\$)	469,879,746	516,825,773	541,792,371	564,540,485	586,746,714	630,211,886	677,410,313	701,849,150	739,644,826	763,313,352
Debt (\$)	77,668,850	74,036,227	72,312,213	70,488,442	68,639,583	66,753,688	97,811,583	95,589,893	89,344,098	86,868,913
Ratio (%)	16.53	14.33	13.35	12.49	11.70	10.59	14.44	13.62	12.08	11.38



Source: Jurupa Community Services District

**JURUPA COMMUNITY SERVICES DISTRICT  
DIRECT AND OVERLAPPING DEBT  
June 30, 2021**

**I. Assessed Value**

2020-2021 Equalized Roll Secured Assessed Valuation of the Jurupa Community Services District,  
dated August 20, 2020 \$ 19,591,473,801 <sup>(1)</sup>

**II. Land Secured Bond Indebtedness**

<u>Outstanding Direct and Overlapping Bonded Debt</u>	<u>% Applicable</u>	<u>Debt June 30, 2021</u>
JURUPA COMMUNITY SERVICES DISTRICT (JCSD) COMMUNITY FACILITIES DISTRICTS JURUPA UNIFIED SCHOOL DISTRICT COMMUNITY FACILITIES DISTRICTS WITHIN JCSD BOUNDARY	100.00	\$ 306,651,606 <sup>(2)</sup>
CORONA-NORCO UNIFIED SCHOOL DISTRICT COMMUNITY FACILITIES DISTRICTS WITHIN JCSD BOUNDARY	100.00	\$ 93,309,655 <sup>(3)</sup>
	100.00	<u>\$ 93,253,722 <sup>(4)</sup></u>
<b>TOTAL OUTSTANDING DIRECT AND OVERLAPPING BONDED DEBT</b>		<b><u>\$ 493,214,983</u></b>

**III. General Obligation Bond Indebtedness**

<u>Outstanding Direct and Overlapping Bonded Debt</u>	<u>% Applicable</u>	<u>Debt June 30, 2021</u>
CORONA-NORCO UNIFIED SCHOOL DISTRICT	23.918	\$ 122,878,357 <sup>(5)</sup>
JURUPA UNIFIED SCHOOL DISTRICT	79.013	\$ 125,253,756 <sup>(6)</sup>
METROPOLITAN WATER DISTRICT	0.600	\$ 160,980 <sup>(7)</sup>
RIVERSIDE COMMUNITY COLLEGE	16.274	<u>\$ 50,393,747 <sup>(8)</sup></u>
<b>TOTAL OVERLAPPING GENERAL FUND DEBT</b>		<b><u>\$ 298,686,840</u></b>

**IV. Long Term Debt**

<u>Long Term Debt</u>	<u>% Applicable</u>	<u>Debt June 30, 2021</u>
JCSD 2010B SEWER CERTIFICATES OF PARTICIPATION	100.00	\$ 26,795,000 <sup>(9)</sup>
JCSD 2010B WATER CERTIFICATES OF PARTICIPATION	100.00	\$ 19,430,000 <sup>(10)</sup>
WESTERN RIVERSIDE COUNTY REGIONAL WASTEWATER AUTHORITY STATE REVOLVING FUND LOAN	100.00	\$ 29,756,628 <sup>(11)</sup>
WESTERN MUNICIPAL WATER DISTRICT LOAN	100.00	\$ 5,091,423 <sup>(12)</sup>
2020 SERIES REVENUE REFUNDING BONDS - WATER FUND	100.00	3,490,000 <sup>(13)</sup>
2020 SERIES REVENUE REFUNDING BONDS - WASTEWATER FUND	100.00	<u>1,915,000 <sup>(14)</sup></u>
<b>TOTAL LONG TERM DEBT</b>		<b><u>\$ 86,478,051</u></b>

<b>TOTAL OF ALL OUTSTANDING DIRECT AND OVERLAPPING BONDED DEBT<sup>(15)</sup></b>	<b>\$ 878,379,874</b>
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**V. Ratios to 2020-2021 Assessed Valuation and Percent Applicable**

	<u>% Applicable</u>	<u>V-to L Ratio</u>
Land Secured Bond Indebtedness	100.00	39.72:1
General Obligation Bond Indebtedness	29.61	65.59:1
Long Term Debt	100.00	226.55:1
Total Debt	55.30	22.30:1

See Direct and Overlapping Debt Endnotes for a complete list of references cited in this table.

**JURUPA COMMUNITY SERVICES DISTRICT  
DIRECT AND OVERLAPPING DEBT  
June 30, 2021**

**ENDNOTES**

**Sources**

(1)2020-2021 Assessor's Net Total Assessed Valuation	Riverside County Auditor-Controller for FY 2020-2021
(2)Jurupa Community Services District Community Facilities Districts	Webb Municipal Finance, LLC. and Jurupa Community Services District
(3)Jurupa Unified School District Community Facilities Districts within JCSD boundary	California Financial Services
(4)Corona-Norco Unified School District Community Facilities Districts within JCSD boundary	Cooperative Strategies and California Municipal Statistics, Inc.
(5)Corona-Norco Unified School District General Obligation Bonds	California Municipal Statistics, Inc.
(6)Jurupa Unified School District General Obligation Bonds	Jurupa Unified School District and California Municipal Statistics, Inc.
(7)Metropolitan Water District General Obligation Funds	Metropolitan Water District and California Municipal Statistics, Inc.
(8)Riverside Community College General Obligation Bonds	Piper Jaffray & Co. and California Municipal Statistics, Inc.
(9)JCSD 2010B Sewer Certificates of Participation	Feldman, Rolapp & Associates, Inc.
(10) JCSD 2010B Water Certificates of Participation	Feldman, Rolapp & Associates, Inc.
(11)Western Riverside County Regional Wastewater Authority	Jurupa Community Services District
(12)Western Municipal Water District Loan	Jurupa Community Services District
(13) 2020 Series Revenue Refunding Bonds - Water Fund	Feldman, Rolapp & Associates, Inc.
(14)2020 Series Revenue Refunding Bonds - Wastewater Fund	Feldman, Rolapp & Associates, Inc.
(15)As of the date above, WEBB Municipal Finance, LLC is not aware of any additional bonded debt for parcels in the District for the referenced Fiscal Year 2020-2021	

**Source:** WEBB Municipal Finance, LLC

**JURUPA COMMUNITY SERVICES DISTRICT  
DEMOGRAPHIC STATISTICS  
Last Ten Calendar Years**

<u>Calendar Year</u>	<u>Riverside County Population</u>	<u>Growth (%)</u>	<u>City of Eastvale Population</u>	<u>Growth (%)</u>	<u>City of Jurupa Valley Population</u>	<u>Growth (%)</u>
2021	2,454,453	0.5 %	\$ 67,626	1.8 %	108,097	0.9 %
2020	2,442,304	0.1 %	66,413	0.4 %	106,318	0.2 %
2019	2,440,124	1.0 %	66,078	2.3 %	106,054	4.7 %
2018	2,415,955	1.3 %	64,855	3.8 %	101,315	3.2 %
2017	2,384,783	1.6 %	64,613	2.8 %	98,177	0.4 %
2016	2,347,828	1.3 %	63,162	(0.1)%	97,768	0.0 %
2015	2,317,924	1.2 %	60,825	3.4 %	97,774	0.5 %
2014	2,291,093	1.1 %	59,151	3.4 %	97,774	0.5
2013	2,266,549	1.2 %	59,185	3.4	97,246	0.5
2012	2,239,715	1.2 %	57,251	3.0	96,745	N/A

Notes:

- (1) City of Eastvale incorporated on October 1, 2010
- (2) City of Jurupa Valley incorporated on July 1, 2011

**Source:** California Department of Finance

**JURUPA COMMUNITY SERVICES DISTRICT  
ECONOMIC STATISTICS  
Current and Last Six Fiscal Years**

Calendar Year	Population <sup>(1)</sup> - Eastvale* & Jurupa Valley**	Personal Income in Thousands	Per Capital Personal Income	Median Age	Unemployment Rate
2021	175,723	4,757,329	\$27,073	33	8.0%
2020	173,496	4,658,368	\$26,850	36	4.3%
2019	172,396	4,158,536	\$25,956	32	4.7%
2018	170,909	4,122,667	\$24,122	32	5.5%
2017	165,928	3,907,639	\$23,552	31	6.7%
2016	161,339	3,618,715	\$22,429	31	8.6%
2015	158,563	3,536,879	\$22,306	31	8.6%
2014	156,925	3,536,746	\$22,538	31	10.7%
2013	156,431	2,763,874	\$17,668	30	12.2%
2012	153,996	2,726,804	\$17,707	29	13.5%

**Notes:**

\* City of Eastvale incorporated on October 1, 2010

\*\* City of Jurupa Valley incorporated on July 1, 2011

**Sources:**

(1) Population - California Department of Finance

(2) Per Capita Personal Income - US Census Bureau

(3) Median Age - US Census Bureau

(4) Unemployment Rate - US Bureau of Labor Statistics

**JURUPA COMMUNITY SERVICES DISTRICT  
PRINCIPAL EMPLOYERS  
Current Year and Nine Years Ago**

Employer	2012		2021	
	Number of Employees	Percentage of Total Employment	Number of Employees	Percentage of Total Employment
County of Riverside	18,000	2.34%	22,952	2.05%
Amazon		-%	10,500	0.99%
March Air Reserve Base	8,525	1.11%	9,600	0.91%
University of California, Riverside	4,907	0.64	8,909	0.92%
Stater Brothers Market	6,902	0.90%	8,304	0.78
Moreno Valley Unified School District		-%	6,250	
Kaiser Permanente Riverside Medical Center	3,500	0.45%	5,780	0.54%
Corona-Norco Unified School District	4,400	0.57%	5,478	0.49%
Hemet Unified School District		-%	4,460	0.40
Ross Dress for Less		-%	4,313	0.39
Pechanga Resort & Casino	4,000	0.52%		-%
Riverside Unified School District	3,900	0.51		-%
Riverside Community College	3,141	0.41		-%
Abbott Vascular	3,000	0.39		-%
<b>Total</b>	<b>60,275</b>	<b>7.84%</b>	<b>86,546</b>	<b>7.47%</b>

Sources: County of Riverside, Riverside County Economic Development Agency

**JURUPA COMMUNITY SERVICES DISTRICT  
NUMBER OF AUTHORIZED EMPLOYEES  
Full-Time and Part-Time Employees as of June 30,**

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Administration	11.0	8.5	5.0	5.0	5.0	5.0	4.0	4.0	4.0	4.0
Customer Service	14.0	14.0	14.0	14.0	14.0	14.0	13.0	13.0	13.0	13.0
Engineering	10.0	9.0	11.0	11.0	11.0	11.0	12.0	12.0	12.0	12.0
Finance	9.0	9.0	10.0	11.0	11.0	11.0	11.0	11.0	13.0	13.0
Human Resources	3.0	3.0	3.0	3.0	3.0	3.0	4.0	4.0	4.0	4.0
IT	2.0	2.0	6.5	7.5	8.0	8.0	9.0	9.0	9.0	9.0
Parks	22.0	25.0	29.0	29.0	30.0	30.0	30.0	33.0	34.0	34.0
Sewer	15.0	16.0	16.0	16.0	17.0	18.0	18.0	18.0	18.0	18.0
Water	40.5	39.5	41.5	45.5	46.5	49.5	49.5	51.5	51.5	51.5
<b>Total Employees</b>	126.5	126.0	136.0	142.0	145.5	149.5	150.5	155.5	158.5	158.5

**Source:** Jurupa Community Services District Budgets

**JURUPA COMMUNITY SERVICES DISTRICT  
WATER PRODUCTION SOURCES (AF)  
Last Ten Fiscal Years**

Fiscal Year	Chino Basin (Potable)	Chino Basin (Non-Potable)	Temescal Basin (Non- Potable)	Riverside Basin (Non- Potable)	Chino Desalter Authority	Purchased	Total Production
2020-21	10,969	290	0	527	11,822	4,835	28,443
2019-20	12,526	266	0	498	10,207	841	24,338
2018-19	13,661	266	0	484	9,352	917	24,680
2017-18	14,942	281	271	514	8,668	2,965	27,641
2016-17	10,670	238	0	474	8,223	4,248	23,853
2015-16	8,992	238	95	452	8,184	4,199	22,160
2014-15	12,420	308	117	451	8,541	2,522	24,359
2013-14	18,084	362	81	526	8,644	694	28,391
2012-13	17,168	280	0	519	8,073	739	26,779
2011-12	15,982	305	0	545	8,219	724	25,775

**Source:** Jurupa Community Services District

**JURUPA COMMUNITY SERVICES DISTRICT  
WATER PRODUCTION MONTHLY (AF)  
Last Ten Fiscal Years**

Month	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
July	3,085.55	3,082.25	3,170.59	3,153.01	2,198.97	2,805.93	3,038.62	3,144.36	2,953.54	3,174.30
August	2,917.18	3,205.82	3,114.72	2,838.56	2,484.65	2,841.36	3,034.16	3,080.45	3,035.11	3,222.10
September	2,580.39	2,903.84	2,844.12	2,606.18	1,979.04	2,544.01	2,691.93	2,714.50	2,796.54	2,916.90
October	2,236.35	2,250.63	2,393.65	2,309.14	1,931.71	2,125.41	2,682.05	2,214.76	2,620.92	2,663.10
November	1,780.46	1,773.65	1,924.71	1,807.71	1,752.75	1,747.92	2,138.13	2,015.81	2,154.44	2,008.90
December	1,519.42	1,089.33	1,712.39	1,015.41	1,405.40	1,303.54	2,155.93	1,356.60	1,352.19	1,913.60
January	1,497.93	1,377.66	1,924.20	1,329.37	1,170.67	948.63	1,788.84	1,269.82	1,533.04	1,677.60
February	1,470.87	1,248.40	1,475.60	1,347.92	1,487.61	942.05	1,602.00	904.33	1,833.66	1,821.60
March	1,568.04	1,880.65	1,670.49	1,832.10	1,487.91	1,644.50	1,365.44	1,266.59	1,452.54	1,475.40
April	1,859.01	2,197.12	2,248.40	2,025.12	1,838.74	2,190.76	2,120.74	2,098.58	1,603.14	1,676.00
May	2,577.59	2,830.19	2,909.15	1,795.04	2,076.96	2,494.71	2,351.74	1,997.71	2,737.30	2,720.70
June	2,761.44	2,938.58	3,004.13	2,299.59	2,345.83	2,743.89	2,670.55	2,615.96	2,904.26	2,833.50

Source: Jurupa Community Services District