

# ANNUAL COMPREHENSIVE FINANCIAL REPORT

FISCAL YEAR ENDED JUNE 30, 2022



**COMMUNITY SERVICES DISTRICT**

Proudly serving Jurupa Valley and Eastvale

11201 Harrel Street, Jurupa Valley, CA 91752 | [www.jcsd.us](http://www.jcsd.us)

# Annual Comprehensive Financial Report

## Fiscal Year Ending

June 30, 2022

Jurupa Community Services District  
11201 Harrel St.  
Jurupa Valley, CA 91752

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JURUPA COMMUNITY SERVICES DISTRICT

TABLE OF CONTENTS

June 30, 2022

**INTRODUCTORY SECTION.....1**  
Letter of Transmittal.....2  
District Service Area Map.....15  
Certificate of Award for Excellence.....16  
Organizational Chart.....17  
Core Values & Board of Directors.....18  
**INDEPENDENT AUDITOR'S REPORT.....19**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS.....24**  
**FINANCIAL SECTION.....35**  
Basic Financial Statements  
Government - Wide Financial Statements  
Statement of Net Position.....36  
Statement of Activities.....38  
Fund Financial Statements  
Balance Sheet - Governmental Funds.....39  
Reconciliation of the Balance Sheet - Governmental Funds to the  
Statement of Net Position.....40  
Statement of Revenues, Expenditures and Changes in Fund Balances -  
Governmental Funds.....41  
Reconciliation of the Statement of Revenues, Expenditures and Changes  
in Fund Balance - Governmental Funds to the Statement of Activities.....42  
Statement of Fund Net Position - Enterprise Funds.....43  
Statement of Revenues, Expenses, and Changes in Fund Net Position -  
Enterprise Funds.....44  
Statement of Cash Flows - Enterprise Funds.....45  
Statement of Fiduciary Net Position.....47  
Statement of Changes in Fiduciary Net Position.....48  
Notes to the Financial Statements.....49  
**REQUIRED SUPPLEMENTARY INFORMATION.....86**  
Schedule of Post-Employment Healthcare Benefits Contributions.....87  
Schedule of Changes in the Net Other Post-Employment Benefit Liability.....88  
Schedule of District's Proportionate Share of the Net Pension Liability -  
California Public Employees' Retirement System.....89  
Schedule of District's Contributions - California Public Employees' Retirement System.....90  
Schedule of Revenues, Expenditures and Changes in Fund Balances Budget to Actual - Eastvale Parks.....91  
Schedule of Revenues, Expenditures and Changes in Fund Balances Budget to Actual -  
Illumination District #2.....92  
Schedule of Revenues, Expenditures and Changes in Fund Balances Budget to Actual -  
Landscape and Lighting.....93  
Schedule of Revenues, Expenditures and Changes in Fund Balances Budget to Actual - Graffiti Abatement.....94  
Notes to the Required Supplementary Information.....95  
**SUPPLEMENTARY INFORMATION.....96**  
Schedule of Revenues, Expenditures and Changes in Fund Balances - Streetlight Capital Fund.....97  
Schedule of Revenues, Expenditures and Changes in Net Position Budget to Actual - Water.....98  
Schedule of Revenues, Expenditures and Changes in Net Position Budget to Actual - Wastewater.....99  
Schedule of Reserve for Enterprise Funds Capital Facility Fees.....100  
Schedule of Rate Covenant Compliance Calculation.....101

JURUPA COMMUNITY SERVICES DISTRICT

TABLE OF CONTENTS

June 30, 2022

	<b>PAGE</b>
Schedule of Community Facilities Districts Outstanding Debt.....	102
Schedule of Community Facilities Districts Cash and Investment Balances.....	103
Schedule of Changes of Capital Assets for Enterprise Funds - Water.....	104
Schedule of Changes of Capital Assets for Enterprise Funds - Wastewater.....	105
<b>OTHER INDEPENDENT AUDITORS' REPORT.....</b>	<b>106</b>
Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i> .....	107
Schedule of Findings and Responses.....	109
<b>STATISTICAL SECTION.....</b>	<b>110</b>
Statistical Section Contents.....	111
<b>Financial Trends:</b>	
Net Position by Component.....	112
Changes in Net Position - Enterprise Operations.....	113
Fund Balances - Governmental Funds.....	115
Changes in Net Position - All Funds.....	116
<b>Revenue Capacity:</b>	
Monthly Usage Water Rate.....	118
Monthly Water and Sewer Service Charges.....	119
Ten Largest Customers.....	120
Annual Water Revenues.....	121
Direct and Overlapping Property Tax Rates.....	122
<b>Debt Capacity:</b>	
Debt Coverage Ratio.....	123
Outstanding Debt by Type.....	125
Total Debt to Assets Ratio.....	126
Direct and Overlapping Debt.....	127
<b>Demographic and Economic Information:</b>	
Demographic Statistics.....	129
Economic Statistics.....	130
Principal Employers.....	131
<b>Operating Information:</b>	
Number of Authorized Employees.....	132
Water Production Sources.....	133
Water Production Monthly.....	134

## **INTRODUCTORY SECTION**



Kenneth J. McLaughlin, President  
Jane F. Anderson, Vice President  
Lupe R. Nava, Director  
Bart Moreno, Director  
Betty Folsom, Director

November 10, 2022

To the Board of Directors and customers of Jurupa Community Services District:

We are pleased to present the Jurupa Community Services District's (the District or JCSD) Annual Comprehensive Financial Report for the year ended June 30, 2022. The District's Finance Department prepared the report in accordance with standards established by the Governmental Accounting Standards Board (GASB) and generally accepted accounting principles (GAAP).

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Lance, Soll & Lunghard LLP, a firm of licensed certified public accountants, has issued an unmodified opinion on the District's financial statements for the year ended June 30, 2022. The independent auditor's report is located at the front of the financial section of this report.

Included are all the disclosures management believes necessary to enhance your understanding of the District's financial condition. GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The District's MD&A can be found immediately following the report of the independent auditors in the financial section of this report.

There was a change in generally accepted accounting principles that was effective for lease accounting in the Fiscal Year 2021-22. The objective of GASB 87 is to better meet the information needs of financial statement users by improving governments' accounting and financial reporting for leases. GASB 87 increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. See footnote No. 20 for information on the impact of this change.

## **Profile of the District**

The Jurupa Community Services District was incorporated in 1956 to provide sewer services to the Jurupa area of western Riverside County. The District is governed by a five-member, independent, elected Board of Directors. Since 1956, JCSD has increased its service area from 26 square miles to 40.8 square miles. The District provides water, wastewater, Park and recreation, graffiti abatement, frontage landscape, and street lighting services to approximately 133,000 residents and commercial facilities within its service area. The District's service area encompasses the Cities of Jurupa Valley and Eastvale. The District's approximately 239 employees are responsible for providing excellent customer service driven by its standards to provide safe, reliable, economical, and environmentally friendly services.

### **Water Services**

The District's primary water sources are local groundwater basins. To ensure a reliable water supply for existing and future residents, the District participates in a joint power authority (JPA) with neighboring agencies called the Chino Basin Desalter Authority (CDA). Local groundwater supplies include untreated water pumped from the Chino Basin for potable and non-potable uses and groundwater pumped from the Riverside Basin for non-potable use. JCSD produced approximately 26,581 acre-feet of water in the fiscal year 2021-22

The District provides water services to 33,346 residential, commercial, and irrigation connections from local groundwater sources. Residential customers make up approximately 94% of the District's customer base and consume approximately 73% of the water produced annually.

JCSD pledges to provide our customers with a reliable, high-quality water source and pursue alternative sources of future water supplies, including regional recycled water projects. The District is committed to remaining a regional leader in promoting water conservation and continuing to invest in our Conservation and Outreach programs to ensure compliance with State mandates. The District encourages customers to use water efficiently to help the District achieve its water supply diversification goals and objectives and to achieve State-mandated water use targets.

### **Sewer Services**

JCSD's sewer system is split between three separate service areas that each discharge to separate systems. The District does not operate any wastewater treatment facilities of its own. Instead, the District has capacity rights in three wastewater treatment facilities.

### **The City of Riverside**

Through its pumping, pipeline, and other conveyance facilities, the District conveys wastewater from the District's Jurupa Valley area to the City of Riverside Regional Water Quality Control Plant. In addition to the District, this treatment plant serves the City of Riverside, Rubidoux Community Services District, and Edgemont Community Services District. The District pays



annual treatment charges for its share of operations and maintenance expenses at the Riverside Treatment Plant. The District currently owns 5.0 million gallons per day (MGD) of treatment capacity with the City of Riverside. Of that total capacity, 4.0 MGD of capacity is available before 2030, and the entire 5.0 MGD is available beginning 2030. Currently, the District discharges approximately 3.0 MGD to the Riverside Treatment Plant.

### **Western Riverside County Regional Wastewater Authority Wastewater Treatment Plant**

Collections from the District's Eastvale area are pumped via the River Road Lift Station to another regional treatment plant operated by a Joint Powers Authority (JPA) called the Western Riverside County Regional Wastewater Authority (WRCRWA). The District is one of the five-member agencies comprising WRCRWA. WRCRWA's Wastewater Treatment Plant was brought online in 1998 and was originally designed to treat 8.0 MGD of wastewater, of which the District owns 3.25 MGD in treatment capacity. The members of the JPA completed an expansion of the WRCRWA Treatment Plant in 2018, increasing its capacity from 8.0 MGD to 14.0 MGD. This expanded JCSD's treatment capacity from 3.25 MGD to 6.0 MGD and is a 42.6% participant in the plant and JPA. Other wastewater agencies in the area own the remaining capacity rights. JCSD currently discharges approximately 4.6 MGD to the WRCRWA Treatment Plant.

### **Inland Empire Brine Line**

Wastewater from the predominantly industrial customers in Community Facilities District (CFD) No. 1 is discharged into the Inland Empire Brine Line (Brine Line) for treatment at the Orange County Sanitation District (OCSD) Treatment Plant. This plant has different standards regulating salinity because the plant discharges into the Pacific Ocean rather than to the Santa Ana River. Consequently, the District utilizes this facility for high-salinity waste from its industrial customers as well as the Chino Basin Desalters. The District owns 1.155 MGD of OCSD treatment capacity and 3.493 MGD of Inland Empire Brine Line pipeline capacity and currently discharges approximately 1.0 MGD.

### **Parks and other services**

#### **Parks and Recreation**

In 1995, the Jurupa Community Services District (JCSD) Parks & Recreation Department was formed and began providing parks and recreation services for the Eastvale area, with our service boundaries being known as the "JCSD Parks Territory" (Territory). The Parks & Recreation Department is one of 197 nationally accredited agencies through the National Recreation and Park Association's (NRPA) Commission of Accreditation for Parks and Recreation Agencies (CAPRA). Eastvale was incorporated into a city in 2010, with JCSD continuing to provide parks and recreation services to over 69,000 residents within the 13.1 square-mile Territory.



Presently, the JCSD Parks & Recreation Department is responsible for providing recreation programs, community related activities and special events; managing over 228 acres of parkland, which includes 15 parks, first-class athletic fields, two splash pads, trails, a 30,000 square foot community center, and a 6,500 square foot activity center; a 2.65 mile bicycle and equestrian trail, Kids Zone program in facilities at 5 elementary schools; graffiti abatement; and maintaining over 4 million square feet of frontage landscaping.



*Eastvale Community Center, Eastvale*

Organized youth sports leagues primarily utilize the parks for soccer, softball, baseball, youth football, cheerleading, and adult sports such as cricket, basketball, softball, and tennis. Most parks have playground equipment for the kids and picnic shelters for the public on a reservation basis for gatherings such as family, birthdays, and other celebrations.

### **Graffiti Abatement Program**

In 1992/1993 the Board of Directors, recognizing a need to eradicate the growing blight of graffiti within the District's service area, authorized the formation of the Graffiti Abatement Program through the Landscaping and Lighting Maintenance Act of 1972. This assessment district has been very successful in keeping the costs down to the property owners. The District also contracts with neighboring agencies to provide graffiti removal services to those service areas.

### **Lighting and Landscape Maintenance Districts**

The District also administers an Illumination District, Lighting Maintenance Districts, and Landscape Maintenance Districts (special assessment districts), placing charges on the property tax bills to cover the energy charges and other operating costs of the streetlights and the operation and maintenance of landscaping within public rights-of-way throughout portions of the District's service area. A Lighting and Landscaping District may be formed when a new subdivision is built. The developer is usually the only property owner, so the developer determines the enhanced landscaping and improvements provided by the special Lighting and Landscaping District.

### **Committees and Organizational Structure**

To facilitate matters, most business coming before the District's Board is first considered by one of its four standing committees, described below, which then makes recommendations to the entire Board for formal action:

**Finance, Administration, Legislative, and Public Relations Committee** is responsible for administrative and financial matters, including rates, fees, charges, and other sources of revenue; budget; investments; information technology; insurance; risk management; community and governmental outreach matters; legislation, lobbying, social media; online communication and other matters of general business operations.

**Engineering, Water, Sewer, and Conservation Committee** is responsible for matters of design, construction, replacement maintenance, and operation of the District's facilities, property, and equipment, including administration of the Capital Improvement Plan; administration of the Asset Management Program; right of way acquisition and management; water quality; and other matters relation to operations.

**Personnel, Advisory, and Policy Committee** is responsible for personnel policies and practices, compensation and benefits, labor relations and collective bargaining, employee relations, staffing, and organizational structure.

**Parks & Landscaping, Graffiti Committee** is responsible for matters relating to the maintenance and preservation of parks and landscaping, public trails and open space maintenance, recreation programs, special events, community services, and graffiti abatement.



*Headquarters, Jurupa Valley*

The District's organizational structure as of June 30, 2022, can be found on page 16. The General Manager reports directly to the Board of Directors and manages the District's daily operations. The Legal Counsel also reports directly to the Board. The Executive Team consists of the General Manager and all those reporting directly to the General Manager: the Director of Operations, Director of Engineering & Water Resources, Director of Finance & Administration, Director of Parks & Recreation, Executive Services Manager, and Human Resource Manager.

## **Fiscal Management**

The District Board of Directors adopts an operating and capital budget bi-annually before the new fiscal year. The budget authorizes and provides the basis for reporting and control of financial operations and accountability for the District's enterprise functions, including the Water Fund, Wastewater Fund, and the District Government Funds, including the Parks Fund, Graffiti Fund, Lighting & Landscape Fund, and the Capital Funds for Water, Wastewater, and Parks. The budget and reporting treatment applied to each fund is consistent with the accrual basis of accounting and the financial statement basis, except where noted in the Biennial Budget. The District operates within a balanced budget for each fiscal year.

## **Economic Conditions and Outlook**

The District office is located in the city of Jurupa Valley (Jurupa Valley) in a region commonly referred to as the Inland Empire. The District is approximately 45 miles east of downtown Los Angeles. The District primarily serves the two communities, the City of Jurupa Valley and the City of Eastvale, that lie within the District's service territory. The District recognizes the unique needs of both cities and has built good working relationships with each community.

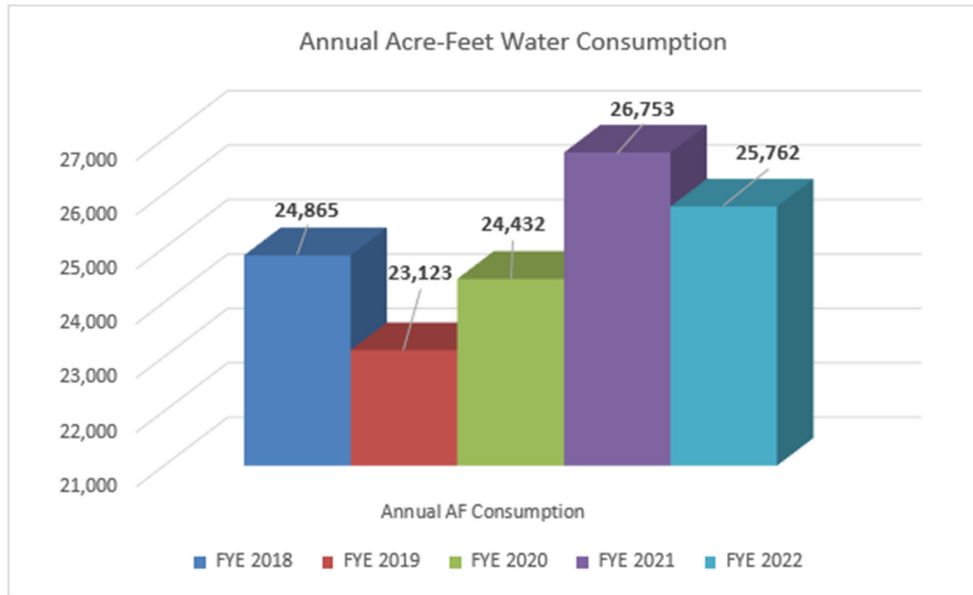
The City of Jurupa Valley is in the eastern part of the District. The City of Jurupa Valley covers 43.1 square miles and encompasses the communities of Jurupa Hills, Mira Loma, Glen Avon, Pedley, Indian Hills, Belltown, Sunnyslope, Crestmore Heights, and Rubidoux. While much of the District's growth is happening in Jurupa Valley, aging infrastructure is starting to become an area of concern because much of the water and wastewater infrastructure was initially constructed as part of local mutual water companies. The District is currently working on a program to proactively replace aging infrastructure on a large scale within the Jurupa Valley area.

The City of Eastvale makes up the western part of the District. The City of Eastvale covers 13.1 square miles. It has a population of 69,929, compared to its neighbor, the City of Jurupa Valley, which has around 105,384 residents (not all are within the boundaries of the District). The Eastvale area was mostly farmland and dairies up until the late 90s when housing development grew rapidly until the late 2000's when the region started to experience an economic downturn due to the housing crisis. Growth in the District has recovered since then.

The District doubled in connections from fiscal year (FY) 2000 to FY 2007; most of these connections were in the Eastvale area. Since then, the Eastvale area has continued to grow steadily. In recent years, the City of Eastvale has experienced more commercial development as it approaches buildout.

California's water supply continues to be a concern due to continual development in the region, projected population increases, and escalating drought conditions. On October 11, 2021, the JCSD Board of Directors adopted Resolution No. 3192 in Support of a Water Supply Alert due to severe drought conditions, calling on customers to voluntarily reduce their water use by 15 percent and take advantage of conservation rebate programs. Shortly after JCSD's Water Supply Alert, Governor Gavin Newsom expanded his previous drought State of Emergency Proclamation on October 19, 2021, to eight additional counties, including Riverside County, where JCSD is located. After another dry winter, Governor Newsom issued Executive Order No. N-7-22 on March 28, 2022, which, in part, directs the Department of Water Resources to consider banning irrigation of non-functional turf in commercial, industrial, and institutional sectors. The District will continue to implement state and regional drought regulations and work with local and regional water suppliers in planning and constructing other water delivery systems throughout its service area.

The District has experienced economic growth over the past several years as development continues in the area. During the past five fiscal years, the District has seen a 6.8% increase in service connections; at an annual growth rate of 1.3%. As the District has grown, so has the water demand, although weather patterns and conservation efforts have influenced the ultimate demand. In FY 2018, the District saw water demand increase by 20%. Then, in FY 2019, the District experienced a 7% decrease in demand. In FY 2020, the water demand increased by 5.7%; in FY 2021 the water demand again increased by 9.5% before decreasing in FY 2022 by 3.7%. These fluctuations in demand were influenced by the underlying growth rate, conservation efforts, and weather trends.



Source JCSD

During the fiscal year 2019-20, water sales revenues increased by approximately 7.2% on average, then increased by 8.4% in FY 2020-21 and decreased by 3.5% in FY 2021-22 due to lower demand. The District's water rate structure comprises a variable commodity charge and a fixed meter charge. The variable commodity charge is tiered to encourage conservation. A significant portion of the District's water rate is the fixed meter charge which allows for revenue stability during periods of increased conservation and other unforeseen factors that can impact water usage. The District completed a Water and Wastewater rate study on December 23, 2019. Based on recommendations from that study, a comprehensive five-year Water and Wastewater Rate plan was adopted in March 2020. A monthly water bill with usage of 20 HCF (average usage) and assuming a ¾" meter is \$77.01.

Sewer sales have steadily increased at an average of 3.2% per year over the last five fiscal years. Sewer rates are billed based on a unit of measure called an equivalent dwelling unit (EDU), and an HCF quantity charge (in dollars per hundred cubic feet) is applied up to a maximum usage of eight HCF's. An EDU equals a single-family household's average amount of wastewater flow and strength. A monthly sewer bill with one EDU and 8 HCFs of water used is \$42.75.

Developers building residential tracts in the District primarily utilize a funding mechanism called a Community Facilities District (CFD). The Mello-Roos Community Facilities Act of 1982 allows any county, city, special district, school district, or joint powers authority to establish a Mello-Roos Community Facilities District (CFD), which provides for public improvements and services financing. The District's Parks operations and maintenance, including landscape maintenance, are funded through special tax assessments levied through CFDs formed throughout the District. In FY 2021-22, 42 CFDs fund the Park's operation and maintenance, including landscape, and 4 CFD's that fund landscape maintenance only. Assessment revenue from these CFDs has increased

at a rate of 3.3% annually for the past five fiscal years. The District's Parks department also offers recreation programs and classes that are funded through the fees collected by residents participating in those programs and classes. After Covid-19 related closures decreased recreation and class revenue in fiscal years 2019-20 and 2020-21, revenue recovered with a 194% increase in fiscal year 2021-22 as operations have been resuming back to normal. Overall, recreation and class revenue has increased at a rate of 2.4% annually for the past five fiscal years. The growth in the operations and maintenance of the parks and the growth in the parks recreation and class revenue is attributed to the growth in residential development over the past five years in the city of Eastvale.

The District formulated and approved a Parks Master Plan in 1996, which documented the District's parks capital facility's needs. These capital facilities were funded with park fees in 42 CFDs formed in the Eastvale area. Since 1996, the Parks Master Plan has been updated and rewritten to better address the growing population in the city of Eastvale. As the city of Eastvale approaches buildout, the formation of CFDs is declining, creating a challenge to fund future parks capital needs. The District continues to research alternative funding sources to accommodate the future capital needs of the Parks department.

## **Major Initiatives**

### **Water Connection – Etiwanda Intervalley Pipeline**

The District's drinking water supply comes entirely from the Chino Basin. This includes pumping rights of 15,248 AFY and 11,733 AFY of treated groundwater from the Chino Basin Desalter Authority (CDA). The Urban Water Management Plan and other projections estimate that an additional 10,800 AFY will be needed once the District reaches ultimate buildout in 2040. Since 2016, District staff has been proactively working with the Cucamonga Valley Water District (CVWD) on water quality and water supply resiliency projects to interconnect the two water systems to address the water shortage and quality issues. On May 26, 2020, the Board of Directors approved a Memorandum of Understanding (MOU) with CVWD. The MOU provided for a Cooperative Effort to Expand Water Supply and Enhance Water Supply Reliability. The Etiwanda Intervalley Pipeline project has been created from this regional cooperation.

The Etiwanda Intervalley Pipeline project will construct a pipeline from the District's northern boundary to the CVWD treatment plant, connecting to the District's 1110 pressure zone storage reservoirs which can then transfer to other zones to mitigate the District's ultimate supply deficit. In June 2020, the work began on the feasibility study portion of the project. The Board has since approved the completed study, and preliminary design and CEQA work are complete. Completion of Phase 1a final design is anticipated by the summer of 2023, and grant funding is currently being pursued.

### **Water Resources**

Since at least 2009, JCSD has investigated various strategies and alternatives for utilizing non-potable and recycled water supply sources to supplement its overall water resources portfolio and help address ongoing and long-term drought conditions. Since 2014, JCSD, the Inland Empire

Utilities Agency (IEUA), and members of the Western Riverside County Regional Wastewater Authority (WRCRWA) have been discussing and furthering plans for a regional recycled water program.

The current phase being implemented by JCSD is estimated to utilize 660 acre-feet per year of recycled water that will directly offset potable water uses. This phase includes constructing a recycled water distribution system to convey recycled water from the WRCRWA treatment plant to existing parks, schools, and frontage landscaping in the City of Eastvale. The project will also connect to the existing non-potable pipelines that currently serve potable water to irrigation customers in Jurupa Valley.

District staff has been pursuing different funding options for this project, such as grant funding or seeking funding from federal, state, and local programs. To date, the District has secured grant funding commitments for approximately 80% of the total project costs and a low-interest-bearing loan from the State Water Resources Control Board State Revolving Fund for the remainder.

### **Benedict Reservoir 1.1 Million Gallon Storage Tank**

The Board accepted a notice of completion for the construction of the Benedict Reservoir 1.1 million gallons (MG) welded steel water reservoir on November 22, 2021. Before this project, the District had two storage tanks in the 1200 Pressure Zone (PZ) at the Benedict Tank site, with capacities of 1.0 MG and 0.21 MG. In 2016, Webb and Associates (Webb) evaluated the water storage in the area. The study recommended replacing the existing 0.21 MG tank with a 0.81 MG tank to meet the projected water demand. However, significant development activities have occurred in the 1200 PZ since the 2016 study. As a result, the construction of a 1.1 MG storage tank was completed to replace the 0.21 MG tank to meet the current and future expected water demands of the 1200 PZ.

### **Community Venue – Desi House**

On February 12, 2022, JCSD Parks and Recreation department inaugurated the Desi House to be used as a premier recreation and leisure venue for the community. The history of the house began in 1960. Desi Arnaz, better known as Ricky Ricardo on the American television sitcom *I Love Lucy*, built a home in Corona, CA, that mirrored his childhood home in Santiago de Cuba, Cuba. The home would become his playground away from Hollywood life, where he would entertain his good friends in the rich ranchlands. After his death in 1986, the Altfillisch family purchased and relocated the house to its current location in Eastvale.

The surrounding 365 acres were sold years later for a new housing development. The deal stipulated that the house, with its unique architectural details and historic charm, remain intact. As such, in 2015, it was purchased by JCSD as part of the Santa Ana River Trail Extension Project and today is known as the Desi House. The Desi House provides ample location opportunities to host some of life's most significant moments. From an intimate baby shower to an elaborate wedding, The Desi House is an ideal location for any special event. Through the detailed renovation of The Desi House, each indoor and outdoor space was designed with a modern feel while keeping the authentic Cuban flare Desi Arnaz had initially envisioned.

## **Capital Improvement Plan**

The District's infrastructure needs are significant and require assessment, prioritization, and effective fiscal planning. The District operates and maintains a vast network of pipelines, storage, and treatment facilities to deliver water to customers and provide wastewater service. Maintaining high-quality service requires ongoing reinvestment in reservoirs, pump stations, pipelines, and treatment plants. The Capital Improvement Plan is developed after analyzing a portfolio of investments and determining the highest priority projects based on regulatory compliance, safety, cost-effectiveness, and improving service to our customers.

Over the next five to ten years, the District needs to make a major commitment to managing its infrastructure. Although approximately half of the domestic (potable) water system is relatively young, regulatory requirements require a significant capital investment in the system for treatment. One of the pillars of the Water Management Plan is source substitution. A major source substitution program is the Etiwanda Intervalley Pipeline. This project, currently in its planning and design phase, will be commencing construction during the next biennial budget cycle. This project will extend a pipeline of approximately 65,800 linear feet to Cucamonga Valley Water District to their treatment plant, connecting to the District's 1110 pressure zone tanks which can be transferred to other zones to mitigate the District's ultimate supply deficit. The estimated total project cost is \$70.6 million. The District is currently pursuing available grant funding and state SRF financing for this project.

## **Financial Policies**

**The District has formally adopted the following financial policies:**

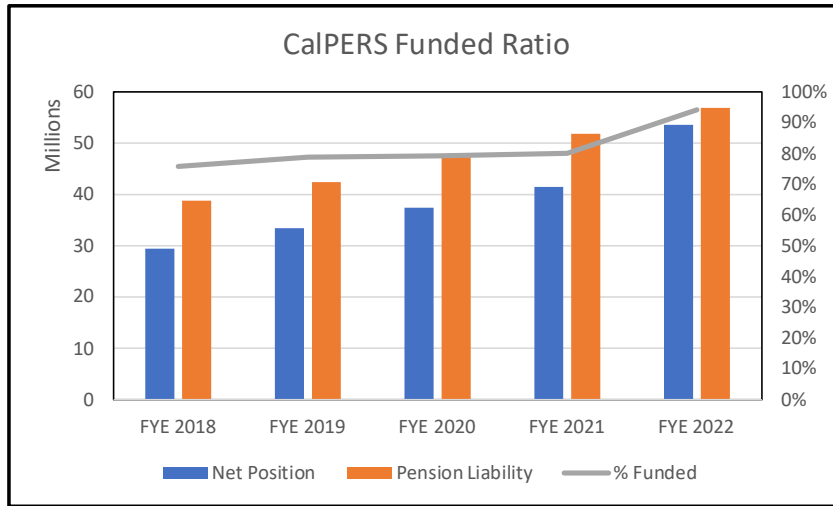
### **Reserve Policy**

The policy states each designated reserve's purpose, source, and minimum/maximum funding levels. These reserves were established to meet internal and external legal requirements. These policy guidelines enable restricting funds for future infrastructure needs, replacement of aging facilities, bond reserves, and various operating reserves to mitigate unexpected occurrences. These reserves are critical to the District's financial strength and high bond rating.



**CalPERS Funding Policy**

This policy is intended to provide guidance on the development and adoption of a funding plan for Unfunded Accrued Liabilities (UAL) that are calculated annually by CalPERS. The primary goal of funding defined



benefit pension plans is to ensure that sufficient assets will be accumulated to deliver promised benefits when they come due and to protect pension benefits in situations that involve employer insolvency or bankruptcy. Establishing sound funding guidelines promotes pension benefit security. As of June 30, 2022, the District's Net Pension Liability is \$3,319,954 or 94 percent funded, this was substantially sooner than anticipated by staff when the CalPERS funding policy principles were adopted by the Board of Directors.

**Other Post-Employment Benefits (OPEB) Funding Policy**

In order to assure that the District's Other Post-Employment Benefits (OPEB) program is financially sustainable, the program should accumulate adequate resources in a systematic and disciplined manner over the active service life of benefitting employees. The District's OPEB Funding Policy documents the method the District uses to determine its actuarially determined contributions to fund the long-term cost of benefits to District employees and retirees. The policy also demonstrates prudent financial management practices; promotes long-term and strategic thinking; provides guidance in making annual budget decisions; reassures bond rating agencies; and demonstrates to employees and the public how OPEB will be funded to ensure adequate funding for negotiated benefits.

**Debt and Financial Management Policy**

The debt and financial management policy is designed to establish parameters for issuing debt and provide guidance to decision makers with respect to all options available to finance infrastructure and other capital projects so that the most prudent, equitable and cost-effective method of financing can be chosen. The policy also documents the objectives to be achieved by staff both prior and subsequent to debt issuance. It promotes objectivity in the decision-making process and facilitates the financing process by establishing important policy decisions in advance.

**Investment Policy**

The investment policy is intended to outline the guidelines and practices to be used in effectively managing the District's available cash and investment portfolio. It applies to all cash and investment assets of the District except those funds maintained in deferred compensation accounts for employees. All District monies, including those not required for immediate expenditure, are to be invested in compliance with governing provisions of law (California Government Code Sections 53600 et seq.). The policy lists in detail authorized investments as well as the percentage of portfolio limitations and required ratings for each investment type.

### **Accounting System**

The Finance Department is responsible for providing financial services for the District, including financial accounting and reporting, accounts payable and receivable, purchasing, custody and investment of funds, billing and collection of water and wastewater charges, taxes, and other revenues. The District accounts for its activities as an enterprise fund and prepares its financial statements on the accrual basis of accounting, under which revenues are recognized when earned and expenses are recorded when liabilities are incurred. It is the intent of the Board of Directors to manage the District's operations as a business, thus matching revenues against the costs of providing the services.

### **Internal Controls**

The District operates within a system of internal accounting controls established and continually reviewed by management to provide reasonable assurance that assets are adequately safeguarded, and transactions are recorded in accordance with District policies and procedures. When establishing and reviewing controls, management must consider the cost of the control and the value of the benefit derived from its utilization. Management normally maintains or implements only those controls for which its value adequately exceeds its costs.

### **Acknowledgements**

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the District for its annual comprehensive financial report for the fiscal year ended June 30, 2021. This was the third consecutive year that the District has received this prestigious award. To be awarded a Certificate of Achievement, the District must publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

Preparation of this report was accomplished by the combined efforts of District staff. We appreciate the dedicated efforts and professionalism that these staff members contribute to the service of the District's customers. The contributions made by Vanessa Martinez, Finance Manager, Moises Leandro, Accounting Supervisor, Mike Sweetman, Budget Analyst, Jason Davis, Financial Analyst and, Kristiana Ocson, Senior Accountant, deserve special recognition.

We would also like to thank and recognize the members of the Board of Directors for their continued support in planning and implementation of the Jurupa Community Services District's fiscal policies.

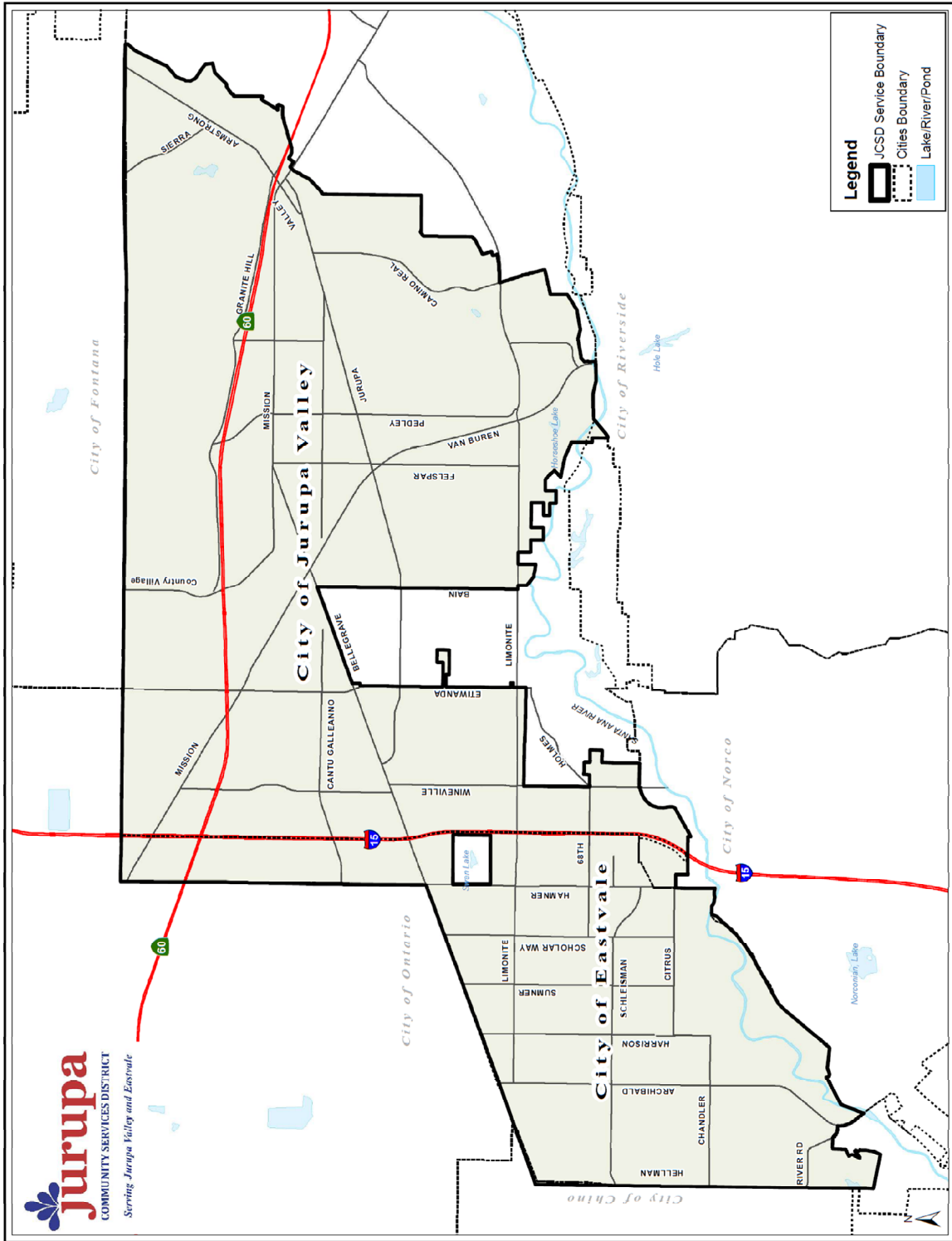
Respectfully submitted,



Chris Berch, PE  
General Manager



Steven Popelar, CPA  
Director of Finance and Administration





Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**Jurupa Community Services District  
California**

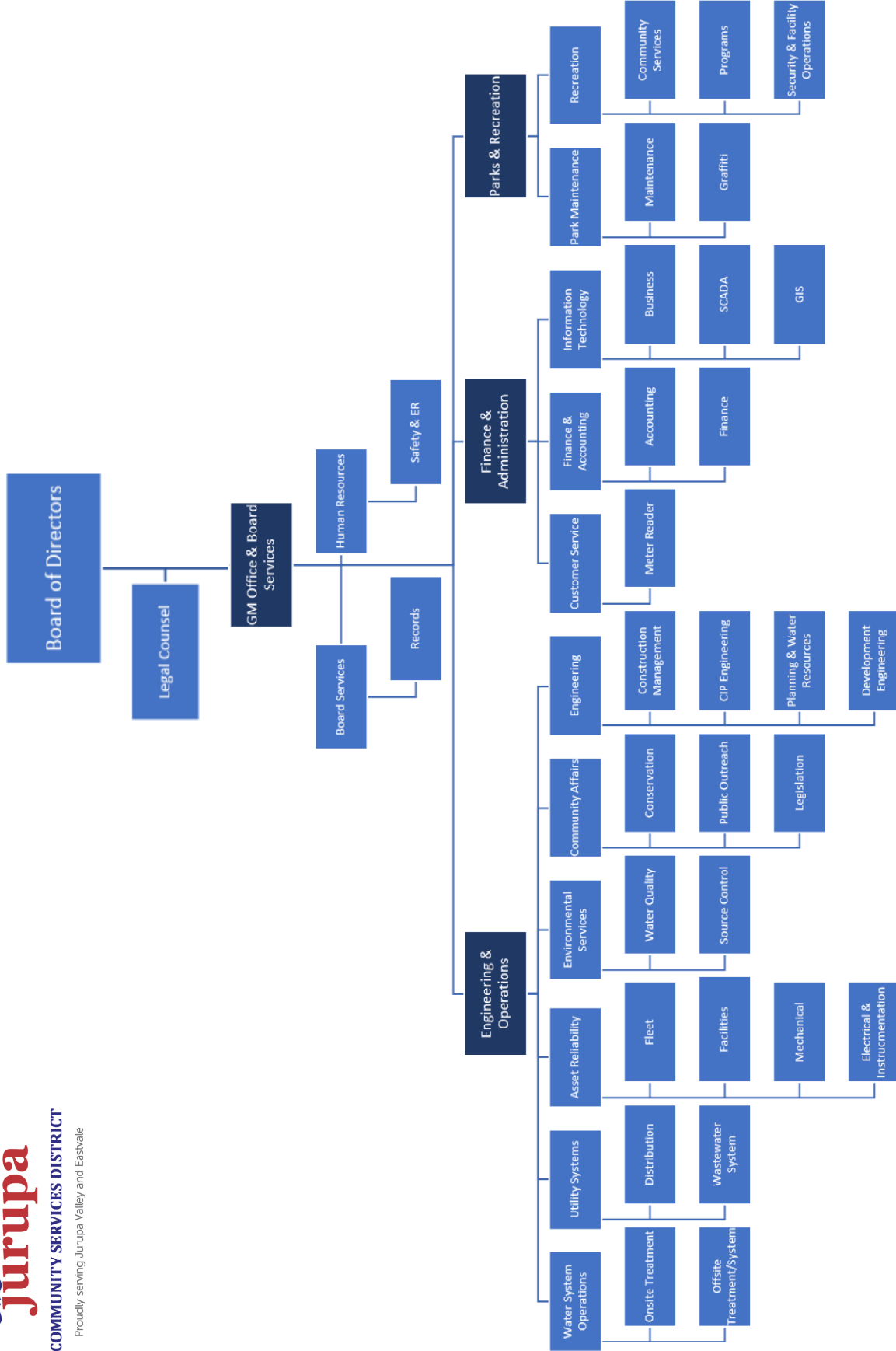
For its Annual Comprehensive  
Financial Report  
For the Fiscal Year Ended

June 30, 2021

*Christopher P. Morill*

Executive Director/CEO

# DISTRICT ORGANIZATIONAL CHART



## Core Values

At the District, the same dedication and commitment we extend to the community is matched by our appreciation and support to our employees. To STRIVE for Excellence, we live by the following core values:

**S** **Speak Straight & Listen Generously** – Speak honestly in a constructive way that moves the action forward. Listen with care and without judgment ... most important, listen to understand and support. Say what you mean, and be willing to ask questions, share ideas, or raise issues that may cause conflict when it’s necessary for team success. Address issues directly with those who are involved or affected. Rumors are destructive ... seek accurate information and only speak about things you know to be truthful

**T** **Trust Our Team** – Strong teams are successful not just because they work together, but because they trust each other. Seek to build trust in all relationships ... personally, professionally and within our community. Assume good intentions and always give people the benefit of doubt. Recognize your weaknesses and have the trust to appreciate when your team is better at something than you.

**R** **Respect** – Focus on being warm, friendly and approachable ... ensure civility in all our actions. Be graciously humble ... recognize your team’s success above your own. Every interaction with our team or a customer is an opportunity to create deeper, more meaningful relationships. Respect our process and take great pride in achieving exceptional outcomes. Own and celebrate the team’s success, but also hold yourself accountable and learn from your mistakes.

**I** **Inspirational** – Be a leader ... take every opportunity to teach and help other learn and grow. Lead by example and never leave your team behind. Inspire with passion but keep perspective. When everyone is moving forward together, success takes care of itself.

**V** **Visionary** – Determined by the thought of what tomorrow can bring ... driven by grit to get it done today. Look ahead, anticipate and dream big. Build fruitful relationships within the industry ... draw upon the success of others to shape our future. Without vision, there is no action ... without direction, there is no purpose. Be relentless about improvement.

**E** **Empowered** – Don’t accept anything at “face value” if it doesn’t make sense to you ... don’t be afraid to ask “Why?” Have the confidence and curiosity to challenge the “way we have always done it”. Have a Growth Mindset in everything you do. Ask questions when you don’t understand. Healthy, vigorous debate creates better solutions. Find a way to be exceptional.

## Jurupa Community Services District Governing Board Members as of June 30, 2022



President  
Ken J. McLaughlin  
Div. 1



Vice President  
Jane Anderson  
Div. 5



Director  
Lupe R. Nava  
Div. 2



Director  
Betty Folsom  
Div. 3



Director  
Bart Moreno  
Div. 4



**INDEPENDENT AUDITORS' REPORT**



## INDEPENDENT AUDITORS' REPORT

To the Board of Directors  
Jurupa Community Services District  
Jurupa, California

### **Report on the Financial Statements**

#### ***Opinions***

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Jurupa Community Services District (the "District") as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Jurupa Community Services District as of June 30, 2022, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS), the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and the State Controller's Minimum Audit Standards for California Special Districts. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Emphasis of Matter***

##### *Change in Accounting Principle*

As described in Note 1 to the financial statements, in the fiscal year ended June 30, 2022, the District adopted new accounting guidance, GASB Statement No. 87, *Leases*. Our opinion is not modified with respect to this matter.

#### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.



To the Board of Directors  
Jurupa Community Services District  
Jurupa, California

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the State Controller's Minimum Audit Standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the State Controller's Minimum Audit Standards we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.



To the Board of Directors  
Jurupa Community Services District  
Jurupa, California

### ***Other Reporting Responsibilities***

#### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison schedules for the Eastvale Parks fund, Graffiti Abatement fund, Illumination District No. 2 fund, Landscape and Lighting fund, the schedules of employer contributions, the schedule of proportionate share of the net pension liability, and the schedule of changes in net OPEB liability and related ratios, as listed on the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### *Supplementary Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The introductory section, the supplementary information as listed in the table of contents, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects in relation to the basic financial statements as a whole.

#### *Other Information*

Management is responsible for the other information included in the annual report. The other information comprises the introductory section and statistical section but does not include the basic financial statements and our auditor's report thereon. Our opinions on the financial statements does not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



To the Board of Directors  
Jurupa Community Services District  
Jurupa, California

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated October 24, 2022 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

*Lance, Soll & Loughard, LLP*

Brea, California  
October 24, 2022

## **MANAGEMENT'S DISCUSSION AND ANALYSIS**

**JURUPA COMMUNITY SERVICES DISTRICT  
MANAGEMENT'S DISCUSSION & ANALYSIS  
June 30, 2022**

The following discussion and analysis of the financial performance of the Jurupa Community Services District (“District”) provides an overview of the District’s financial activities for the fiscal year ended June 30, 2022. We encourage readers to consider the information presented here with the basic financial statements and related notes, which follow this section.

**FINANCIAL HIGHLIGHTS**

- As of June 30, 2022, the District's total net position (assets plus deferred outflows of resources less liabilities and less deferred inflows of resources) is \$630.6 million, an increase of \$10.4 million from the prior year.
  - Of this \$630.6 million, \$403.9 million was net investment in capital assets, \$110 million was restricted, and \$116.7 million was unrestricted
- The District’s total net position increase of \$10.4 million is comprised of governmental activities which increased by \$0.3 million and business-type activities which increased by \$10.1 million.
- Total assets increased by \$7 million over prior fiscal year due to the District's capitalization of assets during the year.
- Total liabilities decreased by \$9 million from prior year. This is driven by a notable decrease in the Net pension liability.
- Deferred inflows of resources increased by \$5.5 million. This is a result of the due to an increase in deferred inflows from pension and deferred inflows from leases.

**OVERVIEW OF THE FINANCIAL STATEMENTS**

The annual report consists of four parts – management’s discussion and analysis (this section), the basic financial statements, required supplementary information, and an optional section that presents combining statements for non-major governmental funds and internal service funds. The basic financial statements include two kinds of statements that present different views of the District:

- The first two statements are government-wide financial statements that provide both long-term and short-term information about the District’s overall financial status.
- The remaining statements are fund financial statements that focus on individual parts of the District government, reporting the District’s operations in more detail than the government-wide statements.
- The governmental fund statements tell how general government services, such as Eastvale Parks, were financed in the short-term as well as what remains for future spending.
- Proprietary fund statements offer short- and long-term financial information about the activities that are operated like a business, such as the Water Fund and Wastewater Fund.
- Fiduciary fund statements provide information about the fiduciary relationships, also known as custodial funds of the District, in which the District acts solely as a trustee or custodian for the benefit of others, to whom the resources in question belong.

The financial statements also include notes that provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

**GOVERNMENT-WIDE FINANCIAL STATEMENTS**

***Statement of Net Position and Statement of Activities***

The Statement of Net Position and the Statement of Activities provide information about the activities and performance of the District using accounting methods similar to those used by private sector companies. The Statement of Net Position (page 36) presents information on all of the District's assets, liabilities and deferred outflows/inflows of resources, with the difference reported as net position. It also provides the basis for computing a rate of return, evaluating the capital structure of the District and assessing the liquidity and financial flexibility of the District. All of the current year’s revenue and expenses are accounted for in the Statement of Activities (page 38). This statement measures the success of the District’s operations over the past year and can be used to determine whether the District has successfully covered all its costs through its taxes, user fees, and other charges, and credit worthiness.



**JURUPA COMMUNITY SERVICES DISTRICT  
MANAGEMENT'S DISCUSSION & ANALYSIS  
June 30, 2022**

These two statements report the District's net position and changes in them. Think of the District's net position – the difference between assets and liabilities – as one way to measure the District's financial health, or financial position.

Over time, increases or decreases in the District's net position are one indicator of whether its financial health is improving or deteriorating. You will need to consider other non-financial factors, however, such as changes in the District's property tax base and the types of grants the District applies for to assess the overall financial health of the District.

**FUND FINANCIAL STATEMENTS**

***Balance Sheet and Statement of Revenues, Expenditures and Changes in Fund Balance***

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be used in evaluating a government's near term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balance provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

***Statement of Cash Flows***

The primary purpose of the Statement of Cash Flows is to provide information about the District's cash receipts and cash payments during the reporting period. The statement reports cash receipts, cash payments, and net changes in cash resulting from operations, investing, capital, and financing activities and provides answers to such questions as where did cash come from, what was cash used for and what was the change in cash balance during the reporting period.

***Notes to the Basic Financial Statements***

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the basic financial statements can be found beginning on page 49.

**JURUPA COMMUNITY SERVICES DISTRICT  
MANAGEMENT'S DISCUSSION & ANALYSIS  
June 30, 2022**

**GOVERNMENT-WIDE FINANCIAL ANALYSIS**

*Statement of Net Position*

To begin our analysis, a summary of the District's Statements of Net Position is presented in Table A-1.

**TABLE A-1  
CONDENSED STATEMENT OF NET POSITION  
(In thousands of dollars)**

	Governmental Activities		Business-type Activities		Total	
	2022	2021	2022	2021	2022	2021
<b>Assets</b>						
Current and other assets	\$ 26,108	\$ 24,040	\$ 153,212	\$ 157,157	\$ 179,320	\$ 181,197
Interfund Advances	(1,445)	(1,528)	1,445	1,528	-	-
Restricted - investments	-	-	88,947	90,276	88,947	90,276
Investments in WRCRWA, net	-	-	8,271	6,773	8,271	6,773
Lease Receivable	2,423	-	769	-	3,192	-
Capital assets	72,452	71,943	418,105	413,125	490,557	485,068
Total Assets	99,538	94,455	670,749	668,859	770,287	763,314
Deferred Outflows of Resources	1,712	1,719	6,211	6,256	7,923	7,975
<b>Liabilities</b>						
Current and other liabilities	2,503	1,737	31,183	32,207	33,686	33,944
Non current liabilities	5,846	4,893	91,924	101,648	97,770	106,541
Total Liabilities	8,349	6,630	123,107	133,855	131,456	140,485
Deferred Inflows of Resources	5,209	2,199	10,962	8,447	16,171	10,646
<b>Net Position</b>						
Net investments in capital assets	69,878	71,943	334,027	325,590	403,905	397,533
Restricted	19,059	16,731	90,916	93,156	109,975	109,887
Unrestricted	(1,245)	(1,329)	117,948	114,067	116,703	112,738
Total Net Position	\$ 87,692	\$ 87,345	\$ 542,891	\$ 532,813	\$ 630,583	\$ 620,158

**Assets**

Total assets increased by \$7.0 million, or 0.9% for the fiscal year ended June 30, 2022. This increase is due primarily to recognition of certain assets due to new accounting standards and increased investment in non-tangible assets, netted against decreases in current assets, restricted investments, and utilities accounts receivable.

The District realized a \$5.5 million increase in Capital Assets during the fiscal year, which is attributed to a \$5.4 million increase in active Construction in Progress projects. Additionally, the District recognized a net \$3.4 million in Lease Receivables under a new standard related to lease accounting; Governmental Accounting Standard Statement No. 87 - Leases. This standard requires the recognition of lease receivables for assets that are being leased out to external entities under a legal contract. The value of these leases is recognized through the lease receivable balance. Investment in WRCRWA increased by \$1.5 million as a result of capital billings for asset-replacement funding for Western Riverside County Regional Wastewater Authority. The District holds capacity rights with WRCRWA and is required to make capital contributions when billed.

Utilities accounts receivable decreased by \$2.5 million as a result of grant funding received through customer assistance programs and collection efforts by the District resuming following the fiscal year 2020-2021 in which customer balances accumulated as a result of the COVID pandemic.

**JURUPA COMMUNITY SERVICES DISTRICT  
MANAGEMENT'S DISCUSSION & ANALYSIS  
June 30, 2022**

***Liabilities***

Total liabilities decreased by \$(9.03) million, or (6.4)% for the fiscal year ended June 30, 2022. This change was primarily due to a \$7 million decrease in the District's Net Pension liability. The District has established a new policy for annual contributions to its OPEB and pension liabilities which have allowed it to receive a favorable valuation for the current fiscal year. Loans payable decreased \$1.9 million from the prior fiscal year. As the District continues to meet its debt service obligations debt balances will naturally decrease each year.

Total Deferred inflows of resources increased by \$5.6 million to \$16.2 million compared to the prior year of \$10.6 million, due to increases in Deferred inflows from pension and Deferred inflows from leases. Deferred inflows from pension increased by \$2.8 million in the current fiscal year, while the recognition of lease assets added \$3.3 million in deferred inflows of resources. Deferred inflows from OPEB decreased by \$0.5 million. Deferred inflows of resources from, pension and OPEB, vary year to year as a significant portion of the net amount is affected by actuarial assumptions as determined by CalPERS, which can fluctuate each year.

***Net Position***

Net Position is the difference between the District's assets and liabilities. Net position increased during fiscal year 2022 by \$10.4 million, or 1.7%. The District's net position is made up of three components: (1) net investment in capital assets, (2) restricted net position and (3) unrestricted net position.

1. Net investment in Capital Assets increased \$6.4 million, or 1.6% for the fiscal year ended June 30, 2022. The business-type activities increased \$8.4 million during the year due to progress made on capital projects such as the Granite Hills Pipeline, (\$5.5 million), Water R&R Pipeline (\$2.0 million), and the JCSD Recycled Water Program (\$1.1 million) offset by annual depreciation and amortization. The governmental activities decreased \$2.1 million, or (2.9)%. This change is due to a \$2.6 million liability related to right-of-use asset leases (GASB 87), which must be included in the calculation of net investment in capital assets under the standard; offset by annual depreciation and amortization.
2. Restricted Net Position increased \$89.0 thousand or 0.1% for the fiscal year ended June 30, 2022. This is the change between the business-type activities and the governmental activities. The business-type activities restricted net position decreased \$2.2 million, which is primarily due to a \$2.1 decrease in the capital facility fees for the water and wastewater funds. The governmental activities restricted net position increased \$2.3 million. This change is due primarily to the recognition of the lease liability of \$2.6 million which increased the restricted net position for Eastvale Parks.
3. Unrestricted Net Position increased \$4.0 million, or 3.5% for the fiscal year ended June 30, 2022. This is primarily due to an increase of \$3.9 million in the business-type activities, which is due to a \$1.5 million increase in water inventory and a \$2.5 million increase in operating income.

**JURUPA COMMUNITY SERVICES DISTRICT  
MANAGEMENT'S DISCUSSION & ANALYSIS  
June 30, 2022**

**Statement of Activities**

The following Table A-2 is a summary of the statement of activities for the years ended June 30, 2022 and 2021.

**TABLE A-2  
CONDENSED STATEMENT OF ACTIVITIES  
(In thousands of dollars)**

	Governmental Activities		Business-type Activities		Total	
	2022	2021	2022	2021	2022	2021
<b>Revenues</b>						
Program revenues						
Charges for services	\$ 13,193	\$ 11,759	\$ 63,726	\$ 64,198	\$ 76,919	\$ 75,957
Capital grants and contributions	1,967	-	12,284	22,618	14,251	22,618
General revenue:						
Property taxes	362	233	5,802	5,686	6,164	5,919
Interest earnings	74	186	1,632	3,519	1,706	3,705
Lease Revenue	144	-	58	-	202	-
Other Income	-	-	207	-	207	-
Total Revenues	<u>15,740</u>	<u>12,178</u>	<u>83,709</u>	<u>96,021</u>	<u>99,449</u>	<u>108,199</u>
<b>Expenses</b>						
Eastvale parks	13,831	10,908	-	-	13,831	10,908
Graffiti abatement	289	250	-	-	289	250
Illumination district no. 2	290	228	-	-	290	228
Landscape and lighting	1,028	1,375	-	-	1,028	1,375
Streetlight Fund	59	63	-	-	59	63
Water	-	-	44,837	42,874	44,837	42,874
Wastewater	-	-	28,794	27,478	28,794	27,478
Total Expenses	<u>15,497</u>	<u>12,824</u>	<u>73,631</u>	<u>70,352</u>	<u>89,128</u>	<u>83,176</u>
Changes in net position	243	(646)	10,078	25,669	10,321	25,023
Net Position, Beginning of Year, as						
Previously Reported	<u>87,345</u>	<u>87,991</u>	<u>532,813</u>	<u>507,144</u>	<u>620,158</u>	<u>595,135</u>
Beginning net position restated	<u>87,345</u>	<u>87,991</u>	<u>532,813</u>	<u>507,144</u>	<u>620,158</u>	<u>595,135</u>
Net Position at End of Year	<u>\$ 87,588</u>	<u>\$ 87,345</u>	<u>\$ 542,891</u>	<u>\$ 532,813</u>	<u>\$ 630,479</u>	<u>\$ 620,158</u>

Total revenues for the fiscal year ended June 30, 2022 decreased by \$8.8 million, or by (8.1)% from fiscal year 2021. This is primarily due to a decrease in facility fees and capital grants and contributions revenues.

**Program Revenues**

Charges for services increased as of June 30, 2022 by \$1.0 million, or 1.3%. The District's governmental funds had an increase of \$1.4 million in recreation programs and special assessments which was partially offset by a decrease of \$400 thousand in the business-type funds. Total Capital grants and contributions decreased by \$8.4 million or (37.0)%; a decrease of \$10.3 million is related to the Business-type activities and was partially offset by an increase of \$1.97 million in facility fees in the governmental funds. The change in the Business-type activities is composed of a decrease of \$4.1 million in Facility Fees and a decrease of \$6.2 million in Contributions in Aid of Construction in the Business-type funds.

**JURUPA COMMUNITY SERVICES DISTRICT  
MANAGEMENT'S DISCUSSION & ANALYSIS  
June 30, 2022**

***General Revenues***

In Business-type activities, property taxes increased slightly by \$116 thousand, interest earnings had a significant decrease of \$1.9 million, and there was a slight offset with an increase in lease revenue of \$57 thousand and an increase in other income of \$207 thousand. The decrease in interest earnings can be attributed to the performance of the District's investments which are subject to fluctuations in earnings via the free market.

In Governmental activities, the District experienced a slight increase of \$129 thousand in property taxes and an increase of \$144 thousand in lease revenue.

***Program Expenses***

Total expenses increased \$6.0 million, or 7.2%, for the year ended June 30, 2022. The increase in Business-type activities of \$3.3 million is primarily related to an increase of \$2.7 million in capital repairs and maintenance expense and \$600 thousand in general operating expenses.

Governmental activities expenses increased \$2.9 million due to \$1.9 million facilities fees requisitioned during the year and a net increase of \$1 million in operating expenses in all other programs combined. The governmental programs expense increases included \$471 thousand in Park and Facility Maintenance, \$496 thousand in Park Recreation Programs, and \$461 thousand in Community Services. These were offset by decreases of \$41 thousand in Park Security and Facility Operations and a decrease of \$348 thousand in Landscape and Lighting.

***Capital Projects Fund - Fund Balance Analysis***

The Eastvale Park's fund balance incurred a decrease of \$617 thousand. This decrease is primarily due to \$654 thousand in Capital Repairs and Maintenance Expenditures, offset by other operating activities. This expenditure is composed of \$423 thousand for Frontage plant installation, \$118 thousand for basketball court resurfacing at Orchard Park, \$105 thousand for asphalt pavement at the Desi House location, and \$8 thousand in allocated expenditures.

Graffiti fund has a relatively unchanged fund balance with a slight increase of only \$1,360. This fund is supported with a contract from a local agency, whereas the District provides the labor and material resources to remove and abatement of graffiti on sidewalks, curbs, street signs, and so forth. The fund also receives a portion of property tax revenue to assist in funding the graffiti abatement program.

The Landscape and Lighting Districts fund balance decreased by \$228 thousand, the annual levies received were less than the total expenses incurred. Annual levies decreased by \$297 thousand compared to prior year generating a net loss for the Landscape and Lighting Districts funds.

**JURUPA COMMUNITY SERVICES DISTRICT  
MANAGEMENT'S DISCUSSION & ANALYSIS  
June 30, 2022**

**Capital Asset Administration**

At the end of FY 2022, the District has invested \$703.3 million in a broad range of infrastructure. Table A-3 shows the net after accumulated depreciation.

**TABLE A-3  
Capital Assets  
(In thousands of dollars)**

	Governmental Activities		Business-type Activities		Total	
	2022	2021	2022	2021	2022	2021
Land and land rights	\$ 26,870	\$ 26,870	\$ 5,831	\$ 5,831	\$ 32,701	\$ 32,701
Construction in progress	1,593	9,035	28,444	22,976	30,037	32,011
Land improvements	26,663	20,151	739	774	27,402	20,925
Structures and improvements	13,363	14,391	106,694	106,897	120,057	121,288
Streetlights	1,431	1,496	-	-	1,431	1,496
Water transmission & distribution	-	-	112,216	113,084	112,216	113,084
Wastewater collection system	-	-	159,809	159,174	159,809	159,174
Vehicles and equipment	-	-	4,354	4,388	4,354	4,388
Intangible Assets:						
Lease Land (Right-to-use)	2,319	-	-	-	2,319	-
Lease Building (Right-to-use)	213	-	-	-	213	-
Lease Equipment (Right-to-use)	-	-	19	-	19	-
Total Capital Assets	<u>\$ 72,452</u>	<u>\$ 71,943</u>	<u>\$ 418,106</u>	<u>\$ 413,124</u>	<u>\$ 490,558</u>	<u>\$ 485,067</u>

At the end of fiscal year 2022, the District's investment in capital assets amounted to \$490.6 million (net of accumulated depreciation). This investment in capital assets includes, land, buildings, building improvements, furnishings and equipment, collection and distribution systems, tanks, wells, water transmission and distribution systems, and construction-in-progress.

During the year, there was a net increase of \$5.5 million in construction-in-progress which consists of primarily of construction projects in the water fund. This increase in CIP is due primarily to pipeline replacements, treatment plant upgrades, reservoir improvements, pressure zone improvements, and a road grade separation project.

The governmental activities increase in capital assets is due to recognizing \$2.5 million in lease assets under GASB 87. The new lease standard required the recognition of right-to-use assets for the current fiscal year. The District reported \$2.3 million in lease land and \$213 thousand in lease buildings.

**JURUPA COMMUNITY SERVICES DISTRICT  
MANAGEMENT'S DISCUSSION & ANALYSIS  
June 30, 2022**

*Long Term Debt Administration*

**TABLE A-4  
Long-Term Debt  
(In thousands of dollars)**

	Governmental Activities		Business-type Activities		Total	
	2022	2021	2022	2021	2022	2021
Compensated absences	\$ 366	\$ 252	\$ 1,589	\$ 1,592	\$ 1,955	\$ 1,844
Lease liability	2,574	-	21	-	2,595	-
Other post employment benefits	2,275	2,405	8,220	8,891	10,495	11,296
Long-term debt	-	-	83,451	86,869	83,451	86,869
Net pension liability	736	2,298	2,584	8,066	3,320	10,364
Total Long-Term Liabilities	<u>\$ 5,951</u>	<u>\$ 4,955</u>	<u>\$ 95,865</u>	<u>\$ 105,418</u>	<u>\$ 101,816</u>	<u>\$ 110,373</u>

During the year, the District's long-term liabilities decreased \$(8.6) million or by (7.79)%. There was a decrease in the District's other post-employment benefits of \$(0.8) million and a decrease of \$(7.0) million in net pension liability in both the Governmental and Business-Type activities. Long term liabilities decreased \$(9.6) million in the Business-Type activities. The decrease is due to normal debt payments for the business-type activities and a decrease in OPEB liability due to change in assumptions. Additional information on long-term debt and other post-employment benefits are presented in Note 9 and Note 10 of the Notes to Basic Financial Statements, respectively.

***Pension and OPEB-Relevant GASB Standards***

The Governmental Accounting Standards Board (GASB) issued its Statement No. 68, Accounting and Financial Reporting for Pensions - An Amendment of GASB Statement No. 27 ("GASB 68"), with new pension reporting requirements for employers. GASB also issued Statement No. 71, Pension Transition for Contributions Made Subsequent to the Measurement Date - An Amendment of GASB Statement No. 68 ("GASB 71"), to clarify the transition year provisions of GASB 68. The District implemented both GASB statements in 2017 and the 2022 net pension liability of \$3,319,954 has been recorded to the Government Wide Statement of Net Position.

GASB issued its Statement No. 75, Accounting and Financial Reporting for Postemployment Benefits other than Pensions. This Statement replaces the requirements of Statements No. 45, Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions, as amended, and No. 57, OPEB Measurements by Agent Employers and Agent Multiple-Employer Plans, for OPEB. Statement No. 74, Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans, establishes new accounting and financial reporting requirements for OPEB plans. In 2018, the District implemented both GASB statements and the 2022 net OPEB liability of \$10,494,748 has been recorded to the Government Wide Statement of Net Position

***Leases GASB Standard***

The Governmental Accounting Standards Board (GASB) issued Statement No. 87, Leases, which established standards of accounting and financial reporting for leases by lessees and lessors. This statement is effective for the fiscal year ending June 30, 2022. The District has identified seventeen leases that meet the criteria of the GASB standard to be reported in its financial statements. The District is the lessor in ten leases and it is the lessee in seven leases.

*Governmental Activities*

As of June 30, 2022, the District, as the lessor, reported \$2,588,436 in lease receivable and \$2,502,233 in deferred inflow of resources related to the same leases. Lease revenue and interest revenue related to leases was \$144 thousand and \$104 thousand, respectively. As the lessee, the District reported net lease assets of \$2,532,749 and lease liability of \$2,574,021.

*Business-type Activities*

In its Business-type activities, the District, as the lessor, reported \$810,075 in lease receivable and \$792,900 in deferred inflow of resources related to leases. Lease revenue and interest revenue related to leases was \$37 thousand and \$21 thousand, respectively. As the lessee, the District reported net lease assets of \$18,860 and lease liability of \$21,118.



**JURUPA COMMUNITY SERVICES DISTRICT  
MANAGEMENT'S DISCUSSION & ANALYSIS  
June 30, 2022**

***Bonds Payable and Loans Payable***

The District's long-term debt at June 30, 2022 consists of Certificates of Participation, Revenue Refunding Bonds, loan from the California Department of Water Resources State Revolving Fund (SRF) for funding of the expansion of WRCRWA treatment plant, and a loan from Western Municipal Water District (WMWD). Outstanding balances as of June 30, 2022 were as follows:

2010 Series B COPs Water	\$ 19,165,000
2010 Series B COPs Wastewater	26,420,000
2020 Revenue Refunding Water	3,105,000
2020 Revenue Refunding Wastewater	1,405,000
WRCWRA SRF Loan	28,257,300
WMWD Loan	4,753,321
Net: Premium/Discount debt issuance	345,151
Total	\$ 83,450,772

*2010 Series B-Certificates of Participation*

On February 25, 2010, the District issued \$19,940,000 in Series B Certificates of Participation from the Water fund and \$27,495,000 in Series B Certificates of Participation from the Wastewater fund. The proceeds of the sale of bonds under the water fund would be used to finance the Chino Desalter Authority expansion project, increase water supply, and construct transmission facilities to convey water. The proceeds of the sale of bonds under the wastewater fund would fund various wastewater infrastructure projects. Interest rates on the COPs range from 5.197 to 6.697. The COPs are scheduled to mature in 2041.

*Water & Sewer Revenue Refunding Bonds*

On June 24, 2020 the District completed the refinancing of its 2010 Series A Certificates of Participation by issuing \$3,490,000 in Water Revenue Refunding bonds and \$1,915,000 in Sewer Revenue Refunding bonds. These bonds were originally issued to finance the construction of necessary infrastructure of the District's water and sewer systems. By refinancing the bonds, the District was able to generate significant savings in debt service costs without extending the original repayment terms so that the District may continue to use public resources to provide its customer exceptional service in the most cost-effective manner. The economic gain resulting from the advance refunding is \$1,107,043 (based on the NPV from delivery date). Note 9 to the accompanying financial statements explains the purposes for issuing all debt scheduled above.

*WRCRWA Loan*

On March 8, 2012 the District entered into an agreement with Western Riverside County Regional Wastewater Authority (WRCRWA) for the plant expansion. Amendment 1 through 6 specifies the changes to the original agreement including an increase in plant capacity. The final project capacity expands the plant by 6.0 MGD for a total capacity of 14.0 MGD. As a result, increasing the flow to WRCRWA and allocating an additional 2.75 MGD of treatment capacity. On September 23, 2013, the District entered into an agreement to document the final percent allocation of their share at 42.856% for the expansion project. The District is considered an "Expander" member and shares financial liability including but not limited to, all costs expenses, debt repayment obligations and any and all other claims, demands, lawsuits, liabilities, and /or damages arising from or pertaining to the SRF loan.

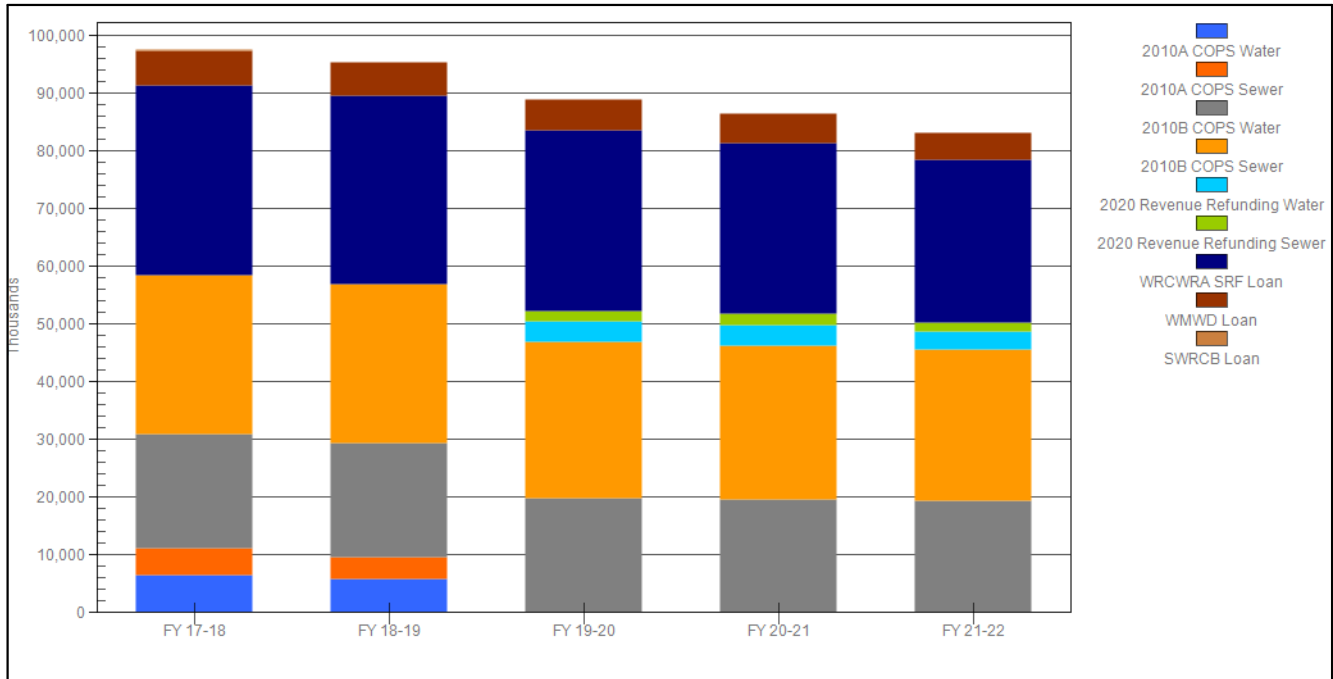
The loan amount as of June 30, 2019 is \$74,110,519 with interest at 1.9% and 20 year repayment term starting with the first annual debt service payment paid on December 31, 2018. The District's share of the debt as of June 30, 2022 is \$ 28,257,300.

*WMWD Loan*

The District entered into an installment sale agreement with the Western Municipal Water District of Riverside County (WMWD loan) on May 6, 2004, for the acquisition of 3.0 million gallons per day of capacity rights for wastewater treatment and disposal in the WRCRWA treatment facility for \$9,486,754. The term of the WMWD loan is 28.5 years. Interest on the WMWD loan amount is payable monthly at a variable rate plus fees for liquidity facility and remarketing that equaled a rate of 3.305 percent as of June 30, 2018. The variable interest rate is determined by comparing the three-month average daily interest rates as provided by Paine Webber and J. P. Morgan. Principal payments are due annually on January 1, commencing January 1, 2005 in amounts ranging from \$198,884 to \$517,099. The final principal payment is due January 1, 2033.

**JURUPA COMMUNITY SERVICES DISTRICT  
MANAGEMENT'S DISCUSSION & ANALYSIS  
June 30, 2022**

All scheduled debt payments for fiscal year 2021-22 were paid timely. Below is a graph that shows the trend of the District's bonds and loans balances over the past five fiscal years.



**Credit Rating**

Standard & Poor's rated the District's 2020 Revenue Bonds at AA+ at the time of issuance. At the same time, S&P affirmed their 'AA+' long-term rating on the district's outstanding series A and B water certificates of participation (COPs). The outlook is stable. The rating reflects their view of the water system's very strong enterprise profile and extremely strong financial risk profile.

**ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES**

The District continues to experience growth as the economy is strengthening and the cities of Jurupa Valley and Eastvale are still developing and expanding. This growth will further create demand for water supply and additional capital facilities. These demands have been anticipated in the District's capital improvement plan with new supply demands being addressed in the District's 2015 Urban Water Management Plan. The District increased its capital capacity charge in March of 2016 after the capacity charge study was adopted by the Board. This will allow the District to have adequate revenue to cover capital costs due to the anticipated growth in the area over the next 5-7 years and will assist the District in addressing future cost increases in water supply, power, labor and maintenance for the Water and Sewer enterprises.

The District anticipates revenues to increase slightly for the fiscal year 2021-2022 budget year based on growth and rate increases. While the District is experiencing growth, conservation is still expected to keep the District's revenues from increasing dramatically. The State is in the process of clarifying future water restrictions based on the California Water Action Plan and new legislation. One section of that plan, Making Water Conservation a California Way of Life, will significantly change water-use practices. To prepare for those changes, the District is continuing to enforce the Board approved Water Conservation Program and implementing additional programs to assist water users. The District will continue to monitor the effects of conservation on revenue to ensure revenue and expenses are being properly budgeted.

**CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT**

This financial report is designed to provide our customers and creditors with a general overview of the District finances and to demonstrate the District's accountability for the money it receives. If you have questions about this report or need additional financial information, please contact the District's Finance Department at 11201 Harrel Street, Jurupa Valley, California 91752 or (951) 685-7434.

## **FINANCIAL SECTION**

**JURUPA COMMUNITY SERVICES DISTRICT  
STATEMENT OF NET POSITION**

**June 30, 2022**

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>
<b>ASSETS</b>			
<b>Current Assets:</b>			
Cash and cash equivalents	\$ 2,973,074	\$ 85,381,444	\$ 88,354,518
Cash and investments	-	41,762,710	41,762,710
Restricted - cash and cash equivalents	17,974,525	53,398	18,027,923
Restricted - investments	-	1,916,099	1,916,099
Accrued interest receivable	15,228	384,369	399,597
Accounts receivable- utilities, net	-	9,062,485	9,062,485
Accounts receivable- governmental agencies	766,667	470,591	1,237,258
Accounts receivable- developers and others	4,046,656	13,337	4,059,993
Lease Receivable - current	165,339	41,445	206,784
Property taxes and assessments receivable	150,153	135,511	285,664
Inventory, prepaid expenses and other assets	16,304	13,990,630	14,006,934
<b>Total Current Assets</b>	<u>26,107,946</u>	<u>153,212,019</u>	<u>179,319,965</u>
<b>Noncurrent Assets:</b>			
Interfund Advances	(1,444,773)	1,444,773	-
Restricted - investments	-	88,946,693	88,946,693
Investments in WRCRWA, net	-	8,270,873	8,270,873
Lease Receivable	2,423,097	768,630	3,191,727
Capital assets- not being depreciated/amortized	28,463,849	34,275,491	62,739,340
Capital assets-being depreciated/amortized, net	43,988,062	383,830,274	427,818,336
<b>Total Noncurrent Assets</b>	<u>73,430,235</u>	<u>517,536,734</u>	<u>590,966,969</u>
<b>Total Assets</b>	<u>\$ 99,538,181</u>	<u>\$ 670,748,753</u>	<u>\$ 770,286,934</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred outflows from pension	1,031,019	3,618,672	4,649,691
Deferred outflows from OPEB	681,333	2,591,864	3,273,197
<b>Total Deferred Outflows of Resources</b>	<u>\$ 1,712,352</u>	<u>\$ 6,210,536</u>	<u>\$ 7,922,888</u>

See accompanying notes to the financial statements.

**JURUPA COMMUNITY SERVICES DISTRICT  
STATEMENT OF NET POSITION**

**June 30, 2022**

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>
<b>LIABILITIES</b>			
<b>Current Liabilities:</b>			
Accounts payable and accrued expenses	\$ 1,497,885	\$ 5,703,036	\$ 7,200,921
Accounts payable - governmental agencies	462,424	-	462,424
Accrued wages and related payables	295,958	1,075,761	1,371,719
Customer deposits, retentions and advances	103,153	19,079,390	19,182,543
Accrued interest payable	39,118	1,382,563	1,421,681
Compensated absences- current	91,578	397,180	488,758
Lease Liability - current	12,995	12,952	25,947
Bonds payable- current	-	1,645,000	1,645,000
Loans payable- current	-	1,885,806	1,885,806
<b>Total Current Liabilities</b>	<u>2,503,111</u>	<u>31,181,688</u>	<u>33,684,799</u>
<b>Non-current Liabilities:</b>			
Compensated absences	274,733	1,191,540	1,466,273
Lease Liability	2,561,026	8,166	2,569,192
Bonds payable	-	48,795,151	48,795,151
Loans payable	-	31,124,815	31,124,815
Net OPEB liability	2,274,556	8,220,192	10,494,748
Net pension liability	736,164	2,583,790	3,319,954
<b>Total Non-current Liabilities</b>	<u>5,846,479</u>	<u>91,923,654</u>	<u>97,770,133</u>
<b>Total Liabilities</b>	<u>\$ 8,349,590</u>	<u>\$ 123,105,342</u>	<u>\$ 131,454,932</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Deferred inflows from pension	642,632	2,255,512	2,898,144
Deferred inflows from OPEB	2,064,053	7,307,740	9,371,793
Deferred inflows from leases	2,502,233	792,900	3,295,133
Deferred amount on refunding	-	606,379	606,379
<b>Total Deferred Inflows of Resources</b>	<u>\$ 5,208,918</u>	<u>\$ 10,962,531</u>	<u>\$ 16,171,449</u>
<b>NET POSITION</b>			
Net investments in capital assets	69,877,890	334,027,496	403,905,386
Restricted for:			
Eastvale parks	16,493,203	-	16,493,203
Landscape and lighting	1,718,019	-	1,718,019
Graffiti abatement	463,527	-	463,527
Illumination district	384,509	-	384,509
Capital facility fees	-	86,262,117	86,262,117
Debt service reserves	-	4,653,806	4,653,806
Unrestricted	(1,245,123)	117,947,997	116,702,874
<b>Total Net Position</b>	<u>\$ 87,692,025</u>	<u>\$ 542,891,416</u>	<u>\$ 630,583,441</u>

See accompanying notes to the financial statements.

**JURUPA COMMUNITY SERVICES DISTRICT**  
**STATEMENT OF ACTIVITIES**  
**For the Year Ended June 30, 2022**

Function/Programs	Program Revenues			Net (Expenses) Revenues and Changes in Net Position		Total
	Expenses	Charges for Services	Grants and Contributions	Capital		
				Governmental Activities	Business-type Activities	
<b>GOVERNMENTAL ACTIVITIES:</b>						
Eastvale parks	\$ 13,830,998	\$ 11,942,683	\$ 1,967,427	\$ 79,112	\$ -	\$ 79,112
Graffiti abatement	289,435	101,360	-	(188,075)	-	(188,075)
Illumination district no. 2	290,138	206,257	-	(83,881)	-	(83,881)
Landscape and lighting	1,027,772	799,769	-	(228,003)	-	(228,003)
Streetlight Fund	59,462	143,014	-	83,552	-	83,552
<b>Total Governmental Activities</b>	<b>15,497,805</b>	<b>13,193,083</b>	<b>1,967,427</b>	<b>(337,295)</b>	<b>-</b>	<b>(337,295)</b>
<b>BUSINESS-TYPE ACTIVITIES:</b>						
Water	44,836,675	41,257,288	7,367,226	-	3,787,839	3,787,839
Wastewater	28,793,938	22,468,265	4,917,154	-	(1,408,519)	(1,408,519)
<b>Total Business-type Activities</b>	<b>73,630,613</b>	<b>63,725,553</b>	<b>12,284,380</b>	<b>-</b>	<b>2,379,320</b>	<b>2,379,320</b>
<b>Total</b>	<b>\$ 89,128,418</b>	<b>\$ 76,918,636</b>	<b>\$ 14,251,807</b>	<b>\$ (337,295)</b>	<b>\$ 2,379,320</b>	<b>\$ 2,042,025</b>
<b>GENERAL REVENUES:</b>						
Property taxes				\$ 361,844	\$ 5,802,115	\$ 6,163,959
Interest earnings				74,299	1,631,820	1,706,119
Lease Revenue				248,221	57,544	305,765
Other Income				-	207,354	207,354
<b>Total General Revenues</b>				<b>684,364</b>	<b>7,698,833</b>	<b>8,383,197</b>
<b>Changes in Net Position</b>				<b>347,069</b>	<b>10,078,153</b>	<b>10,425,222</b>
Net Position, Beginning of Year				<b>87,344,956</b>	<b>532,813,263</b>	<b>620,158,219</b>
<b>Net Position, End of Year</b>				<b>\$ 87,692,025</b>	<b>\$ 542,891,416</b>	<b>\$ 630,583,441</b>

See accompanying notes to the financial statements.

**JURUPA COMMUNITY SERVICES DISTRICT  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
June 30, 2022**

	Eastvale Parks	Graffiti Abatement	Illumination District #2	Landscape and Lighting	Streetlight Capital Fund	Total Governmental Funds
<b>ASSETS</b>						
Cash and cash equivalents	\$ 65,983	\$ 465,949	\$ 398,504	\$ 1,842,988	\$ 199,650	\$ 2,973,074
Restricted - cash and cash equivalents	17,974,525	-	-	-	-	17,974,525
Accrued interest receivable	15,228	-	-	-	-	15,228
Accounts receivable- governmental agencies	-	16,667	-	750,000	-	766,667
Accounts receivable-developers and others	4,046,656	-	-	-	-	4,046,656
Lease receivable	2,588,436	-	-	-	-	2,588,436
Property taxes and assessments receivable	141,605	-	3,964	4,584	-	150,153
Inventory, prepaids and other assets	16,304	-	-	-	-	16,304
<b>Total Assets</b>	<b>\$24,848,737</b>	<b>\$ 482,616</b>	<b>\$ 402,468</b>	<b>\$ 2,597,572</b>	<b>\$ 199,650</b>	<b>\$ 28,531,043</b>
<b>LIABILITIES</b>						
Accounts payable and accrued expenses	\$ 1,061,092	\$ 2,418	\$ 17,959	\$ 416,416	\$ -	\$ 1,497,885
Accrued wages and related payables	278,574	16,671	-	713	-	295,958
Customer deposits	103,153	-	-	-	-	103,153
Interfund Advances	-	-	-	-	1,444,773	1,444,773
Accounts payable - governmental agencies	-	-	-	462,424	-	462,424
Accrued interest payable	39,118	-	-	-	-	39,118
<b>Total Liabilities</b>	<b>\$ 1,481,937</b>	<b>\$ 19,089</b>	<b>\$ 17,959</b>	<b>\$ 879,553</b>	<b>\$ 1,444,773</b>	<b>\$ 3,843,311</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Unavailable revenue	5,015,560	-	-	-	-	5,015,560
Deferred inflow of resources-leases	2,502,233	-	-	-	-	2,502,233
<b>Total Deferred Inflows of Resources</b>	<b>\$ 7,517,793</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 7,517,793</b>
<b>FUND BALANCE</b>						
Nonspendable	16,304	-	-	-	-	16,304
Restricted for:						
Eastvale parks	15,832,703	-	-	-	-	15,832,703
Graffiti abatement	-	463,527	-	-	-	463,527
Illumination District No. 2	-	-	384,509	-	-	384,509
Landscape and lighting	-	-	-	1,718,019	-	1,718,019
Unassigned	-	-	-	-	(1,245,123)	(1,245,123)
<b>Total Fund Balance</b>	<b>15,849,007</b>	<b>463,527</b>	<b>384,509</b>	<b>1,718,019</b>	<b>(1,245,123)</b>	<b>17,169,939</b>
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</b>	<b>\$24,848,737</b>	<b>\$ 482,616</b>	<b>\$ 402,468</b>	<b>\$ 2,597,572</b>	<b>\$ 199,650</b>	<b>\$ 28,531,043</b>

See accompanying notes to the financial statements.

**JURUPA COMMUNITY SERVICES DISTRICT  
RECONCILIATION OF THE BALANCE SHEET -  
GOVERNMENTAL FUNDS TO THE STATEMENT OF NET POSITION  
June 30, 2022**

**Fund Balances of Governmental Funds** \$ 17,169,939

**Amounts reported for governmental activities in the Statement of Net Position are different because:**

Capital assets used in governmental activities are not financial resources and, therefore are not reported as assets in governmental funds. These assets consist of:

Cost of the assets	\$ 108,496,425	
Accumulated Depreciation	(38,577,263)	
Lease assets	2,586,723	
Accumulated Amortization	<u>(53,974)</u>	
Capital Assets, net		72,451,911

Long-term liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in governmental funds. Long-term liabilities at year-end consist of:

Lease liability	(2,574,021)	
Net pension liability	(736,164)	
Compensated absences	(366,311)	
Net OPEB obligation	<u>(2,274,556)</u>	
		(5,951,052)

In governmental funds, deferred outflows and inflows of resources are not reported because they are applicable to future periods. Deferred outflows and inflows of resources at year end consist of:

Deferred outflows related to pension and OPEB	1,712,352	
Deferred inflows on pension and OPEB	<u>(2,706,685)</u>	
		(994,333)

Certain revenues are not available to pay for current period expenditures and are therefore reported as unavailable revenue in governmental funds

5,015,560

**Net Position of Governmental Activities**

\$ 87,692,025



**JURUPA COMMUNITY SERVICES DISTRICT**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCES - GOVERNMENTAL FUNDS**  
**For the Year Ended June 30, 2022**

	Eastvale Parks	Graffiti Abatement	Illumination District #2	Landscape and Lighting	Streetlight Capital Fund	Total Governmental Funds
<b>REVENUES</b>						
Special assessments	\$ 9,468,977	\$ -	\$ 206,257	\$ 799,769	\$ 143,014	\$ 10,618,017
Tax revenue transfers	-	189,435	55,000	-	-	244,435
Charges for services	2,473,707	101,359	-	-	-	2,575,066
Investment income, net	74,300	-	-	-	-	74,300
Lease revenue	248,221	-	-	-	-	248,221
Other revenue	117,409	-	-	-	-	117,409
<b>Total Revenues</b>	<b>12,382,614</b>	<b>290,794</b>	<b>261,257</b>	<b>799,769</b>	<b>143,014</b>	<b>13,877,448</b>
<b>EXPENDITURES</b>						
Park Security and Facility Operations	1,018,538	-	-	-	-	1,018,538
Park and Facility Maintenance	8,039,729	-	-	-	-	8,039,729
Park Recreation Programs	1,126,202	-	-	-	-	1,126,202
Community Services	1,349,835	-	-	-	-	1,349,835
Graffiti abatement	-	289,435	-	-	-	289,435
Illumination district no. 2	-	-	290,137	-	-	290,137
Landscape and lighting	-	-	-	1,027,772	-	1,027,772
Capital outlay	191,792	-	-	-	-	191,792
Capital Repairs and Maintenance	654,805	-	-	-	-	(654,805)
Nonoperating expenditures	467,293	-	-	-	59,462	526,755
<b>Total Expenditures</b>	<b>12,848,194</b>	<b>289,435</b>	<b>290,137</b>	<b>1,027,772</b>	<b>59,462</b>	<b>14,515,000</b>
<b>Changes in Fund Balances</b>	<b>(465,580)</b>	<b>1,359</b>	<b>(28,880)</b>	<b>(228,003)</b>	<b>83,552</b>	<b>(637,552)</b>
Fund balance, Beginning of Year	16,314,587	462,168	413,389	1,946,022	(1,328,675)	17,807,491
<b>Fund Balance, End of Year</b>	<b>\$ 15,849,007</b>	<b>\$ 463,527</b>	<b>\$ 384,509</b>	<b>\$ 1,718,019</b>	<b>\$ (1,245,123)</b>	<b>\$ 17,169,939</b>

See accompanying notes to the financial statements.

**JURUPA COMMUNITY SERVICES DISTRICT  
RECONCILIATION OF THE STATEMENT OF REVENUES,  
EXPENDITURES AND CHANGES IN FUND BALANCE -  
GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
For the Year Ended June 30, 2022**

**Net Change in Fund Balances - Total Governmental Funds** \$ (637,552)

**Amounts reported for governmental activities in the statement of activities are different because:**

Governmental funds report capital outlay as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense as follows:

Capital outlay	191,790	
Depreciation expense	(2,216,125)	
Amortization expense	(53,974)	
	(2,078,309)	(2,078,309)

GASB 87 requires the recognition of certain lease assets and lease liabilities. The initial measurement of these lease assets is recognized through capital outlay and other financing sources in the governmental fund. The activities related to leases is as follows:

Lease payments	12,701	
	12,701	12,701

Some expenses reported in the statement of activities do not require the use of financial resources and therefore, are not reported as expenditures in governmental funds as follows:

Interest	18,751	
Compensated balances	(114,624)	
Other post-employment benefits	329,506	
Pension	849,169	
Net change in deferred outflows and deferred inflows	1,967,427	
	3,050,229	3,050,229

**Change in Net Position of Governmental Activities** \$ 347,069

**JURUPA COMMUNITY SERVICES DISTRICT**  
**STATEMENT OF FUND NET POSITION - ENTERPRISE FUNDS**  
**June 30, 2022**

	Water	Wastewater Fund	Total
<b>ASSETS</b>			
<b>Current assets</b>			
Cash and cash equivalents	\$ 49,869,722	\$ 35,511,722	\$ 85,381,444
Cash and investments	36,007,182	5,755,528	41,762,710
Restricted - cash and cash equivalents	31,319	22,079	53,398
Restricted- investments	971,543	944,556	1,916,099
Accrued interest receivable	260,907	123,462	384,369
Accounts receivable- utilities, net	6,117,378	2,945,107	9,062,485
Accounts receivable- governmental agencies	470,591	-	470,591
Accounts receivable-developers and others	10,526	2,811	13,337
Property taxes and assessments receivable	-	135,511	135,511
Lease Receivable - current	41,445	-	41,445
Inventory, prepaids and other assets	13,876,670	113,960	13,990,630
<b>Total Current assets</b>	<u>107,657,283</u>	<u>45,554,736</u>	<u>153,212,019</u>
<b>Noncurrent assets</b>			
Interfund Advances	1,444,773	-	1,444,773
Restricted - investments	52,261,068	36,685,625	88,946,693
Investments in WRCRWA, net	-	8,270,873	8,270,873
Lease Receivables	768,630	-	768,630
Capital assets - not being depreciated	24,502,490	9,773,001	34,275,491
Capital assets - being depreciated, net	195,965,219	187,865,055	383,830,274
<b>Total Noncurrent assets</b>	<u>274,942,180</u>	<u>242,594,554</u>	<u>517,536,734</u>
<b>Total Assets</b>	<u>382,599,463</u>	<u>288,149,290</u>	<u>670,748,753</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred outflows from pension	2,679,300	939,372	3,618,672
Deferred outflows from OPEB	1,941,439	650,425	2,591,864
<b>Total Deferred Outflows of Resources</b>	<u>4,620,739</u>	<u>1,589,797</u>	<u>6,210,536</u>
<b>LIABILITIES</b>			
<b>Current liabilities</b>			
Accounts payable and accrued expenses	2,118,461	3,584,575	5,703,036
Accrued wages and related payables	736,180	339,581	1,075,761
Customer deposits, retentions and advances	18,995,834	83,556	19,079,390
Accrued interest payable	491,214	891,349	1,382,563
Compensated absences - current	302,833	94,347	397,180
Lease Liability - current	12,952	-	12,952
Bonds payable - current	705,000	940,000	1,645,000
Loans payable - current	-	1,885,806	1,885,806
<b>Total Current liabilities</b>	<u>23,362,474</u>	<u>7,819,214</u>	<u>31,181,688</u>
<b>Noncurrent liabilities</b>			
Compensated absences	908,498	283,042	1,191,540
Lease Liability	8,166	-	8,166
Bonds payable	22,038,969	26,756,182	48,795,151
Loans payable	-	31,124,815	31,124,815
Net OPEB liability	5,865,662	2,354,530	8,220,192
Net pension liability	1,913,064	670,726	2,583,790
<b>Total Noncurrent liabilities</b>	<u>30,734,359</u>	<u>61,189,295</u>	<u>91,923,654</u>
<b>Total Liabilities</b>	<u>54,096,833</u>	<u>69,008,509</u>	<u>123,105,342</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Deferred inflows from pension	1,670,003	585,509	2,255,512
Deferred inflow from OPEB	5,407,730	1,900,010	7,307,740
Deferred inflow of resources-leases	792,900	-	792,900
Deferred amount on refunding	282,491	323,888	606,379
<b>Total Deferred Inflows of Resources</b>	<u>8,153,124</u>	<u>2,809,407</u>	<u>10,962,531</u>
<b>NET POSITION</b>			
Net investments in capital assets	197,420,133	136,607,364	334,027,497
Restricted for:			
Capital facility fees	51,302,158	34,959,959	86,262,117
Debt service reserves	1,961,770	2,692,036	4,653,806
Unrestricted	74,286,184	43,661,812	117,947,996
<b>Total Net Position</b>	<u>\$ 324,970,245</u>	<u>\$ 217,921,171</u>	<u>\$ 542,891,416</u>

See accompanying notes to the financial statements.

**JURUPA COMMUNITY SERVICES DISTRICT**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES**  
**IN FUND NET POSITION -ENTERPRISE FUNDS**  
**For the Year Ended June 30, 2022**

	Water	Wastewater Fund	Total Enterprise Funds
<b>OPERATING REVENUES</b>			
Water consumption sales	\$ 22,068,487	\$ -	\$ 22,068,487
Monthly meter service charge	18,739,471	-	18,739,471
Sewer service charge	-	22,468,265	22,468,265
Other charges and services	449,330	-	449,330
<b>Total Operating revenues</b>	<u>41,257,288</u>	<u>22,468,265</u>	<u>63,725,553</u>
<b>OPERATING EXPENSES</b>			
Water system	18,217,237	-	18,217,237
Distribution	3,247,281	-	3,247,281
Water quality	919,398	-	919,398
Wastewater system	-	2,039,601	2,039,601
Source control	-	10,211,782	10,211,782
Customer service	1,196,631	1,144,877	2,341,508
General administrative	6,422,727	3,923,140	10,345,867
<b>Total Operating expenses</b>	<u>30,003,274</u>	<u>17,319,400</u>	<u>47,322,674</u>
<b>Operating income before depreciation</b>	<u>11,254,014</u>	<u>5,148,865</u>	<u>16,402,879</u>
Depreciation	(7,695,100)	(5,906,941)	(13,602,041)
Amortization	(17,557)	(199,114)	(216,671)
<b>Operating Income (Loss)</b>	<u>3,541,357</u>	<u>(957,190)</u>	<u>2,584,167</u>
<b>NON-OPERATING REVENUES (EXPENSES)</b>			
Property tax revenue	-	5,802,115	5,802,115
Investment earnings	1,077,803	554,017	1,631,820
Interest expense	(1,042,068)	(2,003,925)	(3,045,993)
Capital operating and maintenance expenses, net	(1,998,556)	(856,098)	(2,854,654)
Other non-operating revenues (expenses), net	(3,822,783)	(2,500,899)	(6,323,682)
<b>Total Non-operating revenues (expenses), Net</b>	<u>(5,785,604)</u>	<u>995,210</u>	<u>(4,790,394)</u>
<b>Income Before Capital Contributions</b>	<u>(2,244,247)</u>	<u>38,020</u>	<u>(2,206,227)</u>
<b>CAPITAL CONTRIBUTIONS:</b>			
Facility fees	5,830,476	4,917,154	10,747,630
Contributions in aid of construction	1,536,750	-	1,536,750
<b>Total capital contributions</b>	<u>7,367,226</u>	<u>4,917,154</u>	<u>12,284,380</u>
<b>Changes in Net Position</b>	<u>5,122,979</u>	<u>4,955,174</u>	<u>10,078,153</u>
Net Position, Beginning of Year	<u>319,847,266</u>	<u>212,965,997</u>	<u>532,813,263</u>
<b>Net Position, End of Year</b>	<u>\$ 324,970,245</u>	<u>\$ 217,921,171</u>	<u>\$ 542,891,416</u>

See accompanying notes to the financial statements.

**JURUPA COMMUNITY SERVICES DISTRICT**  
**STATEMENT OF CASH FLOWS - ENTERPRISE FUNDS**  
**For the Year Ended June 30, 2022**

	Water	Wastewater Fund	Total
<b>CASH FROM OPERATING ACTIVITIES:</b>			
Cash received from customers	\$ 43,021,956	\$ 23,047,933	\$ 66,069,889
Cash paid to employees	(3,957,787)	(1,200,816)	(5,158,603)
Cash paid to vendors and suppliers	(33,086,698)	(15,958,828)	(49,045,526)
Cash received from others	73,765	246,604	320,369
<b>Net Cash Provided (Used) by Operating Activities</b>	<b>6,051,236</b>	<b>6,134,893</b>	<b>12,186,129</b>
<b>CASH FROM NONCAPITAL FINANCING ACTIVITIES:</b>			
Proceeds from property taxes	-	5,794,659	5,794,659
Other non-operating expense	(1,814,217)	(1,211,485)	(3,025,702)
<b>Net Cash Provided (Used) by Noncapital Financing Activities</b>	<b>(1,814,217)</b>	<b>4,583,174</b>	<b>2,768,957</b>
<b>CASH FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>			
Acquisition and construction of capital assets	(11,983,580)	(6,787,896)	(18,771,476)
Advance payments from Community Facility Districts	5,830,475	4,917,154	10,747,629
Principal payments on long-term debt	(650,000)	(2,722,430)	(3,372,430)
Interest payments on long-term debt	(1,126,552)	(2,062,912)	(3,189,464)
<b>Net Cash Provided (Used) by Capital and Related Financing Activities</b>	<b>(7,929,657)</b>	<b>(6,656,084)</b>	<b>(14,585,741)</b>
<b>CASH FROM INVESTING ACTIVITIES:</b>			
(Purchases)/sales of investments	(1,277,456)	1,826,290	548,834
Interest earnings	2,158	569,573	571,731
Unrealized gain (loss) on investments	(4,003,184)	(2,145,513)	(6,148,697)
<b>Net Cash Provided (Used) by Investing Activities</b>	<b>(5,278,482)</b>	<b>250,350</b>	<b>(5,028,132)</b>
Net Cash Increase (Decrease) in Cash and Cash Equivalents	(8,971,120)	4,312,333	(4,658,787)
Cash and Cash Equivalents, Beginning of Year	58,872,161	31,221,468	90,093,629
Cash and Cash Equivalents, End of Year	<b>\$ 49,901,041</b>	<b>\$ 35,533,801</b>	<b>\$ 85,434,842</b>
<b>RECONCILIATION OF CASH AND CASH EQUIVALENTS TO STATEMENT OF FINANCIAL POSITION:</b>			
Cash and cash equivalents	\$ 49,869,722	\$ 35,511,722	\$ 85,381,444
Restricted assets - cash and cash equivalents	31,319	22,079	53,398
<b>Total Cash and Cash Equivalents</b>	<b>\$ 49,901,041</b>	<b>\$ 35,533,801</b>	<b>\$ 85,434,842</b>

See accompanying notes to the financial statements.

**JURUPA COMMUNITY SERVICES DISTRICT**  
**STATEMENT OF CASH FLOWS - ENTERPRISE FUNDS**  
**For the Year Ended June 30, 2022**

	<u>Water</u>	<u>Wastewater Fund</u>	<u>Total</u>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES:</b>			
Operating income (loss)	\$ 3,541,357	\$ (957,190)	\$ 2,584,167
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:			
Depreciation expense	7,695,100	5,906,941	13,602,041
Amortization expense	17,557	199,114	216,671
Cash received from others	73,765	246,604	320,369
Change in assets and liabilities:			
(Increase) decrease in assets:			
Accounts receivable - utilities, net	1,828,204	693,095	2,521,299
Prepaid expenses and other deposits	(1,564,290)	(8,000)	(1,572,290)
(Increase) decrease in liabilities:			
Accounts payable	(2,257,015)	1,109,343	(1,147,672)
Accrued wages and related payable	(33,955)	200,326	166,371
Customer deposits, deferred revenue and advances	(63,537)	(113,426)	(176,963)
Compensated absences	39,228	(42,210)	(2,982)
Other post-employment benefits payable	(1,018,448)	(326,018)	(1,344,466)
Pension liability	(2,206,730)	(773,686)	(2,980,416)
<b>Total Adjustments</b>	<u>2,509,879</u>	<u>7,092,083</u>	<u>9,601,962</u>
<b>Net Cash Provided (Used) by Operating Activities:</b>	<u>\$ 6,051,236</u>	<u>\$ 6,134,893</u>	<u>\$ 12,186,129</u>
<b>NONCASH CAPITAL, FINANCING, AND INVESTING ACTIVITIES:</b>			
Capital asset contributions from developers	1,536,751	-	1,536,751
Net increase (decrease) in fair value of investments	(4,003,184)	(2,145,513)	(6,148,697)
Amortization of bond premiums, discounts, and loss on debt refundings	(74,406)	(27,245)	(101,651)
<b>Total Noncash Capital, Financing, and Investing</b>	<u>\$ (2,540,839)</u>	<u>\$ (2,172,758)</u>	<u>\$ (4,713,597)</u>

See accompanying notes to the financial statements.

**JURUPA COMMUNITY SERVICES DISTRICT  
STATEMENT OF FIDUCIARY NET POSITION  
FIDUCIARY FUNDS  
June 30, 2022**

	<u>Custodial Funds</u>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 133,531
Cash and investments	50,698,951
Due from other governments	15,986,008
Restricted - cash and cash equivalents	4,257,243
Property taxes and assessments receivable	395,535
<b>Total Assets</b>	<b>71,471,268</b>
<b>LIABILITIES</b>	
Accounts payable and accrued expenses	22,737
Customer deposits, retentions and advances	155,000
<b>Total Liabilities</b>	<b>177,737</b>
<b>NET POSITION</b>	
Restricted for CFDs	71,293,531
<b>Total net position</b>	<b>\$ 71,293,531</b>

See accompanying notes to the financial statements.

**JURUPA COMMUNITY SERVICES DISTRICT  
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
FIDUCIARY FUNDS  
For the Year Ended June 30, 2022**

	Custodial Funds
<b>ADDITIONS</b>	
Interest income	\$ 90,237
Collections for special tax districts	27,467,818
Reimbursed costs	18,771
Transfer in	36,277
<b>TOTAL ADDITIONS</b>	<b>27,613,103</b>
<b>DEDUCTIONS</b>	
Change in fair value of investments	576,768
General administrative	413,638
Interest expense	14,242,997
Cost of issuance	632,648
Debt payments	2,786,903
Payments to other governments	6,443,068
<b>TOTAL DEDUCTIONS</b>	<b>25,096,022</b>
<b>Change in net position</b>	<b>2,517,081</b>
<b>Net Position, beginning of year, as adjusted</b>	<b>68,776,450</b>
Net Position, end of year	<b>\$ 71,293,531</b>

See accompanying notes to the financial statements.



## **NOTES TO THE FINANCIAL STATEMENTS**

**Jurupa Community Services District**  
**Notes to the Financial Statements**  
**For the Year Ended June 30, 2022**

**NOTE 1: ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

***Organization and Operations of the Reporting Entity***

The Jurupa Community Services District (“District”) is a special governmental district formed to provide water distribution and wastewater collection and distribution for consumers within its service area. In addition, the District provides street lighting, landscape and park maintenance services. The District is governed by a five-member Board of Directors who serve four-year terms and are elected at large. The Directors entrust the responsibility for the efficient execution of District policies to their designated representative, the General Manager.

The District is the primary governmental unit based on the foundation of a separately elected governing board that is elected by the citizens in a general popular election. Component units are legally separate organizations for which the elected officials of the primary government are financially accountable and there is a financial benefit or burden relationship between the District and component unit. Additionally, blending would be appropriate if the component unit provides services entirely, or almost entirely, to the District or for the benefit of the District. Lastly, if the component units’ total debt outstanding is expected to be repaid with District resources, blending is also appropriate for the component unit. The District has the following blended component unit.

The Jurupa Public Facilities Corporation (“Corporation”) was formed in 1990 to assist the District in the acquisition of additional wastewater disposal and treatment capacity. Under an installment purchase agreement, the District purchased the capacity from the Corporation and is required to make payments to the Corporation, which is sufficient to meet debt service requirements on Certificates of Participation issued by the Corporation. Based on this special financing relationship, the accounts and transactions of the Corporation have been included in these financial statements using the blended method.

The *basic financial statements* of the District are comprised of the following:

- Government-wide financial statements
- Fund financial statements
- Notes to the basic financial statements

***Government-wide Financial Statements***

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. All fiduciary activities are reported only in the fund financial statements. Governmental activities, which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions, are reported separately from business-type activities, which rely to a significant extent on fees and charges to external customers for support. The District’s assets, deferred outflows of resources, liabilities and deferred inflows of resources, including capital assets, are included in the accompanying Statement of Net Position. The Statement of Activities presents changes in net position. Under the accrual basis of accounting, expenses are recognized in the period in which the liability is incurred. The Statement of Activities demonstrates the degree to which the operating expenses of a given function are offset by operating revenues. Operating expenses are those that are clearly identifiable with a specific function. Charges for services include revenues from customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by the District. Contributed capital and capital grants are included as capital contributions. Property taxes and interest earnings not properly included among program revenues are reported instead as general revenues.

***Fund Financial Statements***

These statements include a Balance Sheet and a Statement of Revenues, Expenditures and Changes in Fund Balances for all major governmental funds. Accompanying these statements is a schedule to reconcile and explain the differences in fund balances as presented in these statements to the net position presented in the Government-wide Financial Statements.

Governmental funds are accounted for on a spending or current financial resources measurement focus and the modified accrual basis of accounting. Accordingly, only current assets and liabilities are included on the Balance Sheet. The Statement of Revenues, Expenditures and changes in Fund Balances present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Under the modified accrual basis of accounting, revenues are recognized in the accounting period in which they become measurable and available to finance expenditures of the current period. Accordingly, revenues are recorded when received in cash, except that revenues, subject to accrual (generally 60 days after the year-end) are recognized when

**Jurupa Community Services District**  
**Notes to the Financial Statements**  
**For the Year Ended June 30, 2022**

due. The primary sources susceptible to accrual for the District are property tax, interest earnings, investment revenue and operating and capital grant revenues. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. However, exceptions to this rule include principal and interest on debt, which are recognized when due.

***Basis of Accounting and Measurement Focus***

The accrual basis of accounting is followed by the proprietary enterprise funds. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset created, such as, unbilled but utilized utility services are recorded at year end.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Revenues are recognized in the accounting period in which they are earned and expenses are recognized in the period incurred, regardless of when the related cash flows take place. Operating revenues and expenses, such as water sales, wastewater service, solid waste collection and purchases of water, result from exchange transactions associated with the principal activity of the District. Exchange transactions are those in which each party receives and gives up essentially equal values. Management, administration and depreciation expenses are also considered operating expenses. Other revenues and expenses not included in the above categories, such as interest income and interest expense, are reported as non-operating revenues and expenses.

The accounts of the District are organized on the basis of funds, each of which is considered a separate accounting entity with a self-balancing set of accounts established for the purpose of carrying out specific activities or attaining certain objectives in accordance with specific regulations, restrictions or limitations.

The fund financial statements provide information about the government's funds, including its fiduciary funds and blended component units. Separate statements for each fund category, governmental, proprietary, and fiduciary, are presented even though the latter are excluded from the government-wide financial statements. The emphasis of fund financial statements is on major governmental and enterprise funds. A fund is considered major if it is the primary operation fund of the District or meets the following criteria:

- a) Total assets, liabilities, revenues, or expenditures/expenses of that individual governmental or proprietary fund are at least 10 percent of the corresponding total for all funds of that category or type; and
- b) Total assets, liabilities, revenues, or expenditures/expenses of the individual governmental fund or proprietary fund are at least 5 percent of the corresponding total for all governmental and proprietary funds combined.
- c) The entity has determined that a fund is important to the financial statement user.

The funds of the District entity are described herein.

***Governmental Funds***

The District reports the following special revenue funds:

**Eastvale Parks** – This fund is used to account for the Eastvale parks special assessment revenue and facility fees restricted for Eastvale park maintenance.

**Graffiti Abatement** – This fund is used to account for the Eastvale parks special assessment revenue restricted for Eastvale park maintenance to be used for graffiti abatement activities within the District and the allocation of property taxes to fund those activities.

**Illumination District No. 2** – This fund is used to account for the revenues received from property taxes and special assessments restricted for Illumination District No. 2.

**Landscape and Lighting** – This fund is used to account for the revenues received from special assessment revenue restricted for the Landscape and Lighting Districts 91-1, 98-1, 98-2, 2001-1, 2001-2, 2001-3 and 2003-1.

The District reports the following Capital Project fund:

**Streetlight Fund** – This fund is used to account for receipts and disbursements associated with the purchase of streetlight infrastructure, which are administered by the District.

**Jurupa Community Services District  
Notes to the Financial Statements  
For the Year Ended June 30, 2022**

***Enterprise Funds***

**Water** – This fund accounts for the water transmission and distribution operations of the District.

**Wastewater** – This fund accounts for the wastewater service operations of the District.

***Fiduciary Fund***

**Community Facilities Districts Custodial Fund** – This fund is used to account for receipts and disbursements associated with community facilities districts, which are administered by, but are not the liability of the District.

***Current Accounting Pronouncements***

**Governmental Accounting Standards Board Statement No.87**

In June 2017, the GASB issued Statement No. 86 ***Leases***. The objective of this Statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. This Statement increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. The statement is effective for the fiscal year 2021-22.

**Governmental Accounting Standards Board Statement No.91**

In May 2019, the GASB issued Statement No. 91 ***Conduit debt obligations***. The Statement calls for conduit issuers to stop reporting conduit debt in their financial statements and to report all of it in the accompanying notes. The Statement is effective for the fiscal year 2021-22.

**Governmental Accounting Standards Board Statement No.96**

In May 2020, the GASB issued Statement No. 96 ***Subscription-Based Information Technology Arrangements***. The Statement requires government end users to identify and capitalize any identified SBITAs and provide the appropriate disclosures in the notes to the financial statements. The statement is effective for the fiscal year 2022-23

**Governmental Accounting Standards Board Statement No.98**

In October 2021, the GASB issued Statement No. 98 ***The Annual Comprehensive Financial Report***. This Statement establishes the term *annual comprehensive financial report* and its acronym *ACFR*. The new term and acronym will replace instances of *comprehensive annual financial report* and its acronym. The statement is effective for the fiscal year 2021-22.

**Jurupa Community Services District  
Notes to the Financial Statements  
For the Year Ended June 30, 2022**

***Financial Statement Elements***

**Cash and Cash Equivalents**

Substantially all of the District's cash is invested in interest bearing accounts. The District considers all highly liquid investments with a maturity of three months or less to be cash equivalents.

**Investments**

Investments are recorded at fair value. The District has adopted an investment policy directing the District's Director of Finance and Administration to deposit funds and to purchase investments.

Changes in fair value that occur during a fiscal year are recognized as investment income reported for that fiscal year. Investment income includes interest earnings, changes in fair value, and any gains or losses realized upon the liquidation or sale of investments.

**Accounts Receivable**

The District extends credit to customers in the normal course of operations. Management believes all of these amounts are collectible; therefore, no provisions for uncollectible accounts were recorded.

**Deferred Outflows of Resources**

Deferred outflows of resources represent a consumption of net assets that applies to a future period(s) and thus, will not be recognized as an outflow of resources (expense/expenditure) until then. At June 30, 2022, the District has three items reported as deferred outflow of resources.

*Deferred Amount Pension Obligation:* The deferred outflows of resources related to the net pension obligation resulted from District contributions to employee pension plans subsequent to the measurement date of the actuarial valuations for the pension plans, the difference between actual and expected experience and projected and actual earnings on investments. In addition, deferred outflows of resources also relate to the change in actuary assumptions, change in the District's proportionate share, and proportionate share of contributions. The deferred outflows related to the net pension obligation will be deferred and amortized as detailed in Note 15 to the financial statements.

*Deferred Amount OPEB Obligation:* The deferred outflows of resources related to OPEB benefits results from District contributions to employee plans subsequent to the measurement date of the actuarial valuations for the plans, (the effect of changes in proportion of cost-sharing programs,) and the difference between expected and actual experience. The deferred outflows – OPEB will be deferred and amortized as detailed in Note 10 to the financial statements.

*Deferred Amount on Refunding:* A deferred amount on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The District reports the deferred loss on refunding in the Water Fund as a deferred outflow of resources.

**Property Taxes and Assessments**

The Riverside County Assessor's Office assesses all real and personal property within the County each year. The Riverside County Tax Collector's Office bills and collects the District's share of property taxes and/or tax assessments. The Riverside County Treasurer's Office remits current and delinquent property tax collections to the District throughout the year. Property tax in California is levied in accordance with Article 13A of the State Constitution at one percent (one percent) of countywide assessed valuations.

Property taxes and assessments receivable at year-end are related to property taxes and special assessments collected by the Riverside County, which have not been credited to the District's cash balance as of June 30. The property tax calendar is as follows:

Lien date	March 1
Levy date	July 1
Due dates	November 1 and February 1
Delinquent dates	December 10 and April 10

**Prepaid Expenses**

Certain payments to vendors reflect costs or deposits applicable to future accounting periods and are recorded as prepaid items in the basic financial statements.

**Jurupa Community Services District**  
**Notes to the Financial Statements**  
**For the Year Ended June 30, 2022**

The District accounts for prepaid expenditures in its governmental funds using the consumption method. Under this method, prepaid expenditures are initially reported as assets and deferred until the prepaid items are actually consumed or used.

**Water-In Storage Inventory**

The District is utilizing two water storage programs implemented by the Chino Basin Watermaster to pre-purchase water at discounted rates. Water is valued at cost on a first-in-first-out basis. The amount recorded as water in storage is based on an estimate of the number of acre feet available to the District since the Chino Basin Watermaster does not perform a final reconciliation of the water storage programs until after the fiscal year end.

**Restricted Assets**

The District holds certain assets, which have been restricted by bond covenants or are to be used for specified purposes such as servicing debt or construction of plant assets.

**Capital Assets**

Capital assets acquired and/or constructed are capitalized at historical cost including capitalized interest. District policy has set the capitalization threshold for reporting capital assets at \$5,000. Donated assets are recorded at acquisition values at the date of donation. Upon retirement or other disposition of capital assets, the cost and related accumulated depreciation are removed from the respective balances and any gains or losses are recognized. Depreciation is recorded on a straight-line basis over the estimated useful lives of the assets as follows:

*Governmental Activities*

- Land improvements – 30 years
- Structures and equipment – 3 to 30 years
- Streetlight infrastructure – 25 years

*Business-Type Activities*

- Land improvements – 30 years
- Structures and improvements – 5 to 30 years
- Water transmission and distribution systems – 45 to 75 years
- Wastewater collection systems – 45 to 75 years
- Vehicles and equipment – 5 to 30 years

**Compensated Absences**

Vested or accumulated vacation and sick leave is recorded as an expense and liability as benefits accrue to employees.

**Net Post-Employment Benefits Other Than Pensions Obligation (OPEB)**

For purposes of measuring the District's OPEB liability related to the California Employer's Retirement Benefits Trust (CERBT), deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the CERBT and additions to deductions from the CERBT fiduciary net position have been determined on the same basis as they are reported by the CERBT. For this purpose, the CERBT recognizes benefit payments when due and payable in accordance with the benefit terms. Investments are reported at fair value, except for money market investments and participating interest earning investment contracts that have a maturity at the time of purchase of one year or less, which are reported at cost.

**Net Pension Liability**

For purposes of measuring the net pension obligation and deferred outflows/inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the California Public Employees' Retirement System (CalPERS) plans and additions to/deductions from the Plans' fiduciary net position have been determined on the same basis as they are reported by CalPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Member contributions are recognized in the period in which they are earned. Investments are reported at fair value.

**Deferred Inflows of Resources**

**Jurupa Community Services District**  
**Notes to the Financial Statements**  
**For the Year Ended June 30, 2022**

Deferred inflows of resources represent an acquisition of net assets by the District that applies to future periods. At June 30, 2022 the District has four items reported as deferred inflow of resources.

*Deferred Amount Pension Obligation:* The deferred inflows of resources related to the net pension obligation, results from the difference between the estimated and actual return on pension plan investments, change in actuary assumptions, and the change in the District's proportionate share of pension contributions. These amounts are deferred and amortized as detailed in Note: 15.

*Deferred Amount OPEB Obligation:* The deferred inflows of resources related to OPEB benefits results from (the difference between the estimated and actual return on OPEB plan investments,) (the effect of changes in proportion of cost-sharing programs). These amounts are deferred and amortized as described in Note: 10 to the financial statements

*Deferred Amount on Refunding:* A deferred amount on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The District reports the deferred gain on refunding in the Wastewater Fund as deferred inflows of resources.

*Deferred Amount from Leases:* A deferred amount from a lease represents the initial measurement of a lease receivable. The value of the receivable is deferred and recognized as revenue over the remaining term of the lease. This amount may be adjusted from remeasurement of the lease receivable, resulting from factors such as: change in lease term, change in interest rate, or a contingency is resolved.

#### **Net Position/Fund Balances**

##### *Net Position*

The government-wide financial statements utilize a net position presentation. Net position categories are as follows:

- **Net Investment in Capital Assets:** This component of net position consists of capital assets, net of accumulated depreciation and reduced by any outstanding debt outstanding against the acquisition, construction or improvement of those assets.
- **Restricted Net Position:** This component of net position consists of externally constrained resources imposed by creditors, grantors, contributors, or laws or regulations of other governments or constraints imposed by law through constitutional provisions or enabling legislation.
- **Unrestricted Net Position:** This component of net position consists of net position that does not meet the definition of restricted or net investment in capital assets.

It is government's policy to consider restricted – net position to have been depleted before unrestricted net position is applied.

##### *Fund Balance*

The following definitions and classifications describe the relative strength of the spending constraints placed on the purposes for which resources can be used:

- **Nonspendable:** Resources that are 1) not in spendable form, such as inventories, prepaids, long-term receivables, or non-financial assets held for resale, or 2) required to be maintained intact such as an endowment.
- **Restricted:** Resources that are subject to externally enforceable legal restrictions; these restrictions would be either 1) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or 2) imposed by law through constitutional provisions or enabling legislation.
- **Committed:** Resources that are constrained to specific purposes by a formal action of the Board of Directors such as an ordinance or resolution. The constraints remain binding unless removed in the same formal manner by the Board of Directors. Board action to commit fund balance must occur within the fiscal reporting period while the amount committed may be determined subsequently.
- **Assigned:** Resources that are constrained by the District's intent to be used for specific purposes, but that are neither restricted nor committed.
- **Unassigned:** The unassigned classification is to be used when there are negative residual resources in excess of what can be properly classified as nonspendable, restricted, committed or assigned.

When expenditures are incurred for purposes for which both restricted and unrestricted (committed, assigned or unassigned) fund balances are available, the District's policy is to first apply unrestricted fund balance. Within the unrestricted classification, the

**Jurupa Community Services District  
Notes to the Financial Statements  
For the Year Ended June 30, 2022**

District's policy is to first apply unassigned, then assigned and then committed.

**Utility Sales**

Utility sales are billed on a monthly basis. Estimated unbilled revenue through June 30 has been accrued at year-end for the enterprise funds.

**Capital Contributions**

Capital contributions represent cash and capital asset additions contributed to the District by property owners, granting agencies or real estate developers desiring services that require capital connection expenditures or capacity commitment.

*Use of Estimates*

The preparation of the basic financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported changes in net position during the reporting period. Actual results could differ from those estimates.

**Interfund Advances**

The District has the following types of interfund transactions:

Loans represent amounts provided with a requirement for repayment. Interfund loans are normally reported as interfund advances in noncurrent assets for both the lender funds and the borrower funds. As of June 30, 2022 the interfund balance is \$1,444,773.

Transfers represent flows of assets, such as cash or goods, without equivalent flows of assets in return, and without a requirement for repayment. In governmental funds, transfers are reported as nonoperating expenditures. In proprietary funds, transfers are reported in nonoperating revenues and expenses



**Jurupa Community Services District  
Notes to the Financial Statements  
For the Year Ended June 30, 2022**

**NOTE 2: CASH AND INVESTMENTS**

Cash and investments are reported in the accompanying financial statements as follows:

	Governmental Type Funds	Business Type Funds	Fiduciary Funds	Total
Cash and cash equivalents	\$ 2,973,074	\$ 85,381,444	\$ 133,531	\$ 88,488,049
Restricted - cash and cash equivalents	17,974,525	53,398	4,257,243	22,285,166
Restricted - investments	-	1,916,099	-	1,916,099
Restricted - investments	-	88,946,693	-	88,946,693
Cash and investments	-	41,762,710	50,698,951	92,461,661
Total	<u>\$ 20,947,599</u>	<u>\$ 218,060,344</u>	<u>\$ 55,089,725</u>	<u>\$ 294,097,668</u>

Cash and investments as of June 30, 2022 consist of the following:

Cash on hand	\$ 8,065
Deposits held with financial institutions	7,444,373
Investments	286,645,230
Total	<u>\$ 294,097,668</u>

***Investments Authorized by the California Government Code and the District's Investment Policy***

The table below identifies the investment types that are authorized by the District in accordance with the California Government Code (or the District's investment policy, where more restrictive). The table also identifies certain provisions of the California Government Code (or the District's investment policy, where more restrictive) that address interest rate risk, credit risk, and concentration of credit risk. This table does not address investments of debt proceeds held by bond trustees that are governed by the provisions of debt agreements of the District, rather than the general provisions of the California Government Code or the District's investment policy.

Authorized Maximum Investment Type	Maximum Maturity	Maximum Percentage of Portfolio	Maximum Investment in One Issuer
U.S. Treasury bills and notes	5 years	80%	None
U.S. Agency obligations	5 years	80%	None
Supranational securities	5 years	30%	None
Municipal Obligations	5 years	80%	5%
California Local Agency Investment Fund (LAIF)	N/A	60%	None
Riverside County Investment Pool	N/A	40%	None
Money Market Mutual Fund	N/A	20%	10%
California Asset Management Program	N/A	50%	None
Repurchase Agreement	7 days	5%	5%
Bankers' Acceptances	180 days	40%	5%
Commercial Paper	270 days	25%	5%
Negotiable CDs	5 years	30%	5%
Corporate and Depository Institution Debt Securities	5 years	30%	5%
Asset Backed Securities	5 years	20%	5%

**Jurupa Community Services District**  
**Notes to the Financial Statements**  
**For the Year Ended June 30, 2022**

**Investment Valuation**

Investments are measured at fair value on a recurring basis. Recurring fair value measurements are those that GASB require or permit in the statement of net position at the end of each reporting period. Fair value measurements are categorized based on the valuation inputs used to measure an asset's fair value: Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. Investments' fair value measurements at June 30, 2022 are presented herein.

Investments by Fair Value Level	Fair Value	Level 1 Inputs	Level 2 Inputs	Level 3 Inputs
Overnight Repurchase Agreements Sweep Account	\$ 13,708,301	\$ -	\$ 13,708,301	\$ -
US Treasury Notes	49,188,965	49,188,965	-	-
Supra-National Agency Bond	2,992,615	-	2,992,615	-
Federal Agency Collateralized Mortgage	989,631	-	989,631	-
US Agency Securities				
FHLMC	14,208,188	-	14,208,188	-
FNMA	4,004,556	-	4,004,556	-
Corporate Notes	30,692,998	-	30,692,998	-
Asset-Backed Security	16,506,169	-	16,506,169	-
Certificate of Deposit	2,202,547	-	2,202,547	-
Municipal Bond	3,609,790	-	3,609,790	-
Held by Bond trustee:				
Money Market Deposit Account	30,123,007	30,123,007	-	-
Commercial Paper	648,626	-	648,626	-
US Treasury Notes	11,660,259	11,660,259	-	-
US Agency Securities:				
FHLB	943,018	-	943,018	-
FNMA	10,193,722	-	10,193,722	-
FFCB	1,223,256	-	1,223,256	-
FHLMC	4,818,378	-	4,818,378	-
<b>Total Investments by Fair Value Level</b>	<b>\$ 197,714,026</b>	<b>\$ 90,972,231</b>	<b>\$ 106,741,795</b>	<b>-</b>
<b>Investments Measured at Net Asset Value (NAV)</b>				
California Asset Management Program (CAMP)	3,432,088			
Local Agency Investment Fund (LAIF)	54,010,279			
Riverside Country Investment Pool	31,488,837			
Total Investments Measured at NAV	88,931,204			
Total Investments Measured at Fair Value	\$ 286,645,230			

*Level 2 Inputs* - Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly and fair value is determined through the use of models or other valuation methodologies including:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in markets that are inactive;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means

The fair value of the District's investments is categorized within Level 2 of the fair value hierarchy using the institutional bond quotes with evaluations based on various market and industry inputs

*Level 3 Inputs* - Inputs to the valuation methodology are unobservable and significant to the fair value measurement. These unobservable inputs reflect the District's own assumptions about the inputs market participants would use in pricing the asset or liability (including assumptions about risk). These unobservable inputs are developed based on the best information available in the circumstances and may include the District's own data.

**Jurupa Community Services District  
Notes to the Financial Statements  
For the Year Ended June 30, 2022**

***Investments Authorized by Debt Agreements***

Investment of debt proceeds held by bond trustees are governed by provisions of the debt agreements, rather than the general provisions of the California Government Code or the District's investment policy. The debt agreement for the District's certificates-of-participation authorizes the bond trustee to invest reserve funds in investment contracts with a maturity up to the maturity date of the outstanding debt.

***Investment in State Investment Pool***

The District is a voluntary participant in the Local Agency Investment Fund (LAIF) that is regulated by the California Government Code under the oversight of the Treasurer of the State of California. The fair value of the District's investment in this pool is reported in the accompanying financial statements at amounts based upon the District's pro-rata share of the fair value provided by LAIF for the entire LAIF portfolio (in relation to the amortized cost of that portfolio). The balance available for withdrawal is based on the accounting records maintained by LAIF, which are recorded on an amortized cost basis. LAIF is not subject to categorization to indicate the level of custodial credit risk assumed by the District at yearend. LAIF is not registered with the Securities and Exchange Commission.

***Investment in Riverside County Pooled Investment Fund***

The Riverside County Pooled Investment Fund (RCPIF) is a pooled investment fund program governed by the County of Riverside Board of Supervisors, and administered by the County of Riverside Treasurer and Tax Collector. The fair value of the District's investment in this pool is reported in the accompanying financial statements at amounts based upon the District's pro-rata share of the fair value provided by RCPIF for the entire RCPIF portfolio. Investments in RCPIF are highly liquid as deposits and withdrawals can be made at any time without penalty. RCPIF does not impose a maximum investment limit. RCPIF is not registered with the Securities and Exchange Commission.

Information related to the RCPIF may be obtained from the County of Riverside Administrative Office – 4080 Lemon Street, 4<sup>th</sup> Floor – Capital Markets – Riverside, California 92506 or the Treasurer and Tax Collector's office website .

***Investment in California Asset Management Program***

The California Asset Management Program (CAMP) is a public joint powers authority which provides California Public Agencies with investment management services for surplus funds and comprehensive investment management, accounting and arbitrage rebate calculation services for proceeds of tax-exempt financings. The CAMP currently offers the Cash Reserve Portfolio, a short-term investment portfolio, as a means for Public Agencies to invest these funds. Public Agencies that invest in the Pool ("Participants") purchase shares of beneficial interest. Participants may also establish individual, professionally managed investment accounts ("Individual Portfolios") by separate agreement with the Investment Advisor. The District participates in the Cash Reserve Portfolio and has also established a professionally managed investment portfolio through CAMP. CAMP is not registered with the Securities and Exchange Commission.

Investments in the pools and individual portfolios are made only in investments in which Public Agencies generally are permitted by California statute. The CAMP may reject any investment and may limit the size of a participant's account. The pool seeks to maintain, but does not guarantee, a constant net asset value of \$1.00 per share. A participant may withdraw funds from its Pool accounts at any time by check or wire transfers. Fair value of the pool is determined by the fair value per share of the pool's underlying portfolio.

***Custodial Credit Risk***

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counter-party (e.g. broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. The California Government Code and the District's investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for deposits or investments, other than the following provision for deposits: The California Government Code requires that a financial institution secure deposits made by state or local governmental units by pledging securities

**Jurupa Community Services District**  
**Notes to the Financial Statements**  
**For the Year Ended June 30, 2022**

in an undivided collateral pool held by a depository regulated under state law (unless so waived by the governmental unit). The fair value of the pledged securities in the collateral pool must equal at least 110 percent of the total amount deposited by the public agencies. California law also allows financial institutions to secure the District deposits by pledging first trust deed mortgage notes having a value of 150 percent of the secured public deposits. Of the District's deposits with financial institutions, \$7,787,380 was in excess of federal depository insurance limits and subject to custodial credit risk as described above.

With respect to investments, custodial credit risk generally applies only to direct investments in marketable securities. Custodial credit risk does not apply to a local government's indirect investment in securities through the use of mutual funds or government investment pools (such as LAIF). Pursuant to the Master Repurchase Agreement, the amounts in the Overnight Repurchase Agreement Sweep Account are collateralized at 102 percent with the collateral held by the financial institutions custodian but not in the District's name.

***Interest Rate Risk***

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates.

Information about the sensitivity of the fair values of the District's investments to market interest rate fluctuations is provided by the following table that shows the distribution of the District's investments by maturity:

Type	Totals	<i>Remaining Maturity</i>		
		12 Months or Less	13 to 24 Months	25 to 60 Months
Overnight Repurchase Agreements Sweep Account	\$ 13,708,301	\$ 13,708,301	\$ -	\$ -
California Asset Management Program (CAMP)	3,432,088	3,432,088	-	-
Local Agency Investment Fund (LAIF)	54,010,279	54,010,279	-	-
Riverside County Investment Pool	31,488,837	31,488,837	-	-
US Treasury Notes	49,188,965	-	30,648,583	18,540,382
Supra-National Agency Bond	2,992,615	934,945	857,040	1,200,630
Federal Agency Collateralized Mortgage	989,631	956,786	14,411	18,434
US Agency Securities				
FHLMC	14,208,188	4,368,003	9,840,185	-
FNMA	4,004,556	3,201,702	802,854	-
Corporate Notes	30,692,998	550,450	6,142,882	23,999,666
Asset-Backed Security	16,506,169	-	1,921,304	14,584,865
Certificate of Deposit	2,202,547	2,202,547	-	-
Municipal Bond	3,609,790	544,148	2,207,345	858,297
Held by Bond trustee:				
Money Market Deposit Account	30,123,007	30,123,007	-	-
Commercial Paper	648,626	648,626	-	-
US Treasury Notes	11,660,259	7,877,998	-	3,782,261
US Agency Securities:				
FHLB	943,018	-	943,018	-
FNMA	10,193,722	7,359,233	-	2,834,489
FFCB	1,223,256	-	1,223,256	-
FHLMC	4,818,378	-	4,712,890	105,488
Total	<u>\$ 286,645,230</u>	<u>\$ 161,406,950</u>	<u>\$ 59,313,768</u>	<u>\$ 65,924,512</u>

***Credit Risk***

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Presented below is the minimum rating required by (where applicable) the California Government Code, the District's investment policy, or debt agreements, and the actual Moody's rating as of year-end for each investment type.

**Jurupa Community Services District**  
**Notes to the Financial Statements**  
**For the Year Ended June 30, 2022**

**Concentration of Credit Risk**

The investment policy of the District contains no limitations on the amount that can be invested in any one issuer beyond that stipulated by the California Government Code. Less than 10 percent of the District's investments are in total Corporate Notes and Certificates of Deposit. Corporate Notes and Certificates of Deposit comprise 10.35 percent and 0.74 percent respectively, of the District's investment portfolio.

Type	Minimum Rating	Totals	Exempt from Disclosure	Rating as of Year End				
				AAA	AA	A	A-1	Not Rated
Oversight Repurchase Agreements Sweet Account	N/A	\$ 13,708,301	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,708,301
California Asset Management Program (CAMP)	N/A	3,432,088	-	-	-	-	-	3,432,088
Local Agency Investment Fund (LAIF)	N/A	54,010,279	-	-	-	-	-	54,010,279
Riverside County Investment Pool	N/A	31,488,837	-	-	-	-	-	31,488,837
US Treasury Notes	N/A	49,188,965	49,188,965	-	-	-	-	-
Supra-National Agency Bond	AA	2,992,615	-	2,992,615	-	-	-	-
Federal Agency Collateralized Mortgage	N/A	989,631	989,631	-	-	-	-	-
US Agency Securities:								
FHLMC	N/A	14,208,188	-	-	14,208,188	-	-	-
FNMA	N/A	4,004,556	-	-	4,004,556	-	-	-
Corporate Notes	A	30,692,998	-	-	5,883,304	24,809,694	-	-
Asset-Backed Security	AA	16,506,169	-	16,506,169	-	-	-	-
Certificate of Deposit	A	2,202,547	-	-	1,246,529	956,018	-	-
Municipal Bond	A	3,609,790	-	623,155	2,025,575	961,060	-	-
Held by Bond trustee:								
Money Market Deposit Account	N/A	30,123,007	30,123,007	-	-	-	-	-
Commercial Paper		648,626	-	-	-	648,626	-	-
US Treasury Notes	N/A	11,660,259	11,660,259	-	-	-	-	-
US Agency Securities:								
FHLB	N/A	943,018	-	943,018	-	-	-	-
FNMA	N/A	10,193,722	-	10,193,722	-	-	-	-
FFCB	N/A	1,223,256	-	1,223,256	-	-	-	-
FHLMC	N/A	4,818,378	-	4,818,378	-	-	-	-
Total		\$ 286,645,230	\$ 91,961,862	\$ 37,300,313	\$ 27,368,152	\$ 27,375,398	\$ -	\$ 102,639,505

**Jurupa Community Services District  
Notes to the Financial Statements  
For the Year Ended June 30, 2022**

**NOTE 3: ACCOUNTS RECEIVABLE – UTILITIES, NET**

The accounts receivable – utilities, net balance consists of the following balances as of June 30, 2022:

<u>Account Description</u>	<u>Water</u>	<u>Wastewater Fund</u>	<u>Total</u>
Accounts receivable- utilities, net	\$ 6,117,378	\$ 2,945,107	\$ 9,062,485

**NOTE 4: INVENTORY, PREPAID EXPENSES AND OTHER ASSETS**

The accounts receivable – utilities, net balance consists of the following balances as of June 30, 2022:

<u>Account Description</u>	<u>Eastvale Parks</u>	<u>Water</u>	<u>Wastewater Fund</u>	<u>Total</u>
Water-in-storage inventory	\$ -	\$ 13,640,951	\$ -	\$ 13,640,951
Prepaid expenses and other assets	16,304	235,719	113,960	365,983
Total Inventory, Prepaid Expenses and Other Assets	<u>\$ 16,304</u>	<u>\$ 13,876,670</u>	<u>\$ 113,960</u>	<u>\$ 14,006,934</u>

**NOTE 5: INVESTMENT IN WRCRWA, NET**

The District's investment in the WRCRWA changed in fiscal year 2022 as follows:

<u>Account Description</u>	<u>Balance at July 1, 2021</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance at June 30, 2022</u>
Wastewater:				
Investment in WRCRWA	\$ 9,251,487	\$ 1,729,459	\$ (21,971)	\$ 10,958,975
Accumulated Amortization	(2,478,402)	(209,700)	-	(2,688,102)
Investment in WRCRWA, Net	<u>\$ 6,773,085</u>	<u>\$ 1,519,759</u>	<u>\$ (21,971)</u>	<u>\$ 8,270,873</u>

**Jurupa Community Services District**  
**Notes to the Financial Statements**  
**For the Year Ended June 30, 2022**

**NOTE 6: CAPITAL ASSETS**

**Governmental Activities**

The District's changes in capital assets for the fiscal year 2022 are as follows:

	Balance at July 1, 2021	Adjustment	Additions	Deletions	Balance at June 30, 2022
<b>Non-Depreciable Assets:</b>					
Eastvale Parks:					
Land	\$ 26,870,371	\$ -	\$ -	\$ -	\$ 26,870,371
Construction in Progress	9,035,054	-	143,598	(7,585,174)	1,593,478
Total Non-Depreciable Assets	<u>35,905,425</u>	<u>-</u>	<u>143,598</u>	<u>(7,585,174)</u>	<u>28,463,849</u>
<b>Depreciable Assets:</b>					
Eastvale Parks:					
Land Improvements	36,572,465	-	7,542,538	(113,923)	44,001,080
Structures and Equipment	34,233,790	-	363,025	(196,602)	34,400,213
Streetlight Capital Fund:					
Streetlights	1,631,283	-	-	-	1,631,283
Total Depreciable Assets	<u>72,437,538</u>	<u>-</u>	<u>7,905,563</u>	<u>(310,525)</u>	<u>80,032,576</u>
<b>Less: Accumulated Depreciation:</b>					
Eastvale Parks:					
Land Improvements	(16,421,750)	-	(916,660)	-	(17,338,410)
Structures and Equipment	(19,842,797)	-	(1,233,691)	38,327	(21,038,161)
Streetlight Capital Fund:					
Streetlights	(134,917)	-	(65,774)	-	(200,691)
Total Accumulated Depreciation	<u>(36,399,464)</u>	<u>-</u>	<u>(2,216,125)</u>	<u>38,327</u>	<u>(38,577,262)</u>
Total Depreciable Assets, Net	<u>36,038,074</u>	<u>-</u>	<u>5,689,438</u>	<u>(272,198)</u>	<u>41,455,314</u>
<b>Intangible assets-being amortized:</b>					
Eastvale Parks					
Lease Land (Right-to-use)	-	2,364,701	-	-	2,364,701
Lease Building (Right-to-use)	-	222,021	-	-	222,021
Total intangible assets being-amortized	<u>-</u>	<u>2,586,722</u>	<u>-</u>	<u>-</u>	<u>2,586,722</u>
<b>Less: Accumulated Amortization</b>					
Eastvale Parks					
Lease Land (Right-to-use)	-	-	(45,203)	-	(45,203)
Lease Building (Right-to-use)	-	-	(8,771)	-	(8,771)
Total accumulated amortization	<u>-</u>	<u>-</u>	<u>(53,974)</u>	<u>-</u>	<u>(53,974)</u>
Total intangible assets-Governmental Funds, Net	<u>-</u>	<u>2,586,722</u>	<u>(53,974)</u>	<u>-</u>	<u>2,532,748</u>
Total Capital Assets-Governmental Type, Net	<u>\$ 71,943,499</u>	<u>\$ 2,586,722</u>	<u>\$ 5,779,062</u>	<u>\$ (7,857,372)</u>	<u>\$ 72,451,911</u>

**Jurupa Community Services District**  
**Notes to the Financial Statements**  
**For the Year Ended June 30, 2022**

**Business-type Activities**

The District's changes in capital assets for the fiscal year 2022 are as follows:

	Balance at July 1, 2021	Adjustment	Additions	Deletions	Balance at June 30, 2022
<b>Non-Depreciable Assets:</b>					
Water:					
Land	\$ 5,563,509	\$ -	\$ -	\$ -	\$ 5,563,509
Construction in Progress	13,414,518	-	13,090,536	(7,566,073)	18,938,981
Wastewater:					
Land	267,840	-	-	-	267,840
Construction in Progress	9,561,674	-	7,160,021	(7,216,534)	9,505,161
Total Non-Depreciable Assets	<u>\$ 28,807,541</u>	<u>\$ -</u>	<u>\$ 20,250,557</u>	<u>\$ (14,782,607)</u>	<u>\$ 34,275,491</u>
<b>Depreciable Assets:</b>					
Water:					
Land Improvements	2,253,630	-	-	-	2,253,630
Structures and Improvements	102,161,015	-	4,169,059	-	106,330,074
Water Transmission and Distribution	170,601,346	-	3,040,968	-	173,642,314
Vehicles and Equipment	12,130,034	-	759,225	(206,898)	12,682,361
Wastewater:					
Land Improvements	124,329	-	-	-	124,329
Structures and Improvements	54,907,381	-	-	-	54,907,381
Wastewater Collection System	202,098,168	-	5,135,183	(158,030)	207,075,321
Vehicles and Equipment	3,333,919	-	156,955	(19,329)	3,471,545
Total Depreciable Assets	<u>547,609,822</u>	<u>-</u>	<u>13,261,390</u>	<u>(384,257)</u>	<u>560,486,955</u>
<b>Accumulated Depreciation:</b>					
Water:					
Land Improvements	(1,516,096)	-	(35,064)	-	(1,551,160)
Structures and Improvements	(23,746,455)	-	(3,114,575)	-	(26,861,030)
Water Transmission and Distribution	(57,517,573)	-	(3,908,844)	-	(61,426,417)
Vehicles and Equipment	(8,676,136)	-	(654,175)	206,898	(9,123,413)
Wastewater:					
Land Improvements	(88,085)	-	-	-	(88,085)
Structures and Improvements	(26,423,514)	-	(1,258,668)	-	(27,682,182)
Wastewater Collection System	(42,923,417)	-	(4,342,635)	-	(47,266,052)
Vehicles and Equipment	(2,401,481)	-	(295,050)	19,329	(2,677,202)
Total Accumulated Depreciation	<u>(163,292,757)</u>	<u>-</u>	<u>(13,609,011)</u>	<u>226,227</u>	<u>(176,675,541)</u>
Total Depreciable Assets, Net	<u>\$ 384,317,065</u>	<u>\$ -</u>	<u>\$ (347,621)</u>	<u>\$ (158,030)</u>	<u>\$ 383,811,414</u>
<b>Intangible assets-being amortized</b>					
Lease Equipment (Right-to-use)	-	36,416	-	-	36,416
Total intangible assets-being amortized	-	36,416	-	-	36,416
<b>Accumulated Amortization</b>					
Lease Equipment (Right-to-use)	-	-	(17,556)	-	(17,556)
Total accumulated amortization	-	-	(17,556)	-	(17,556)
Total intangible assets-Enterprise Funds, Net	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (17,556)</u>	<u>\$ -</u>	<u>\$ 18,860</u>
Total Capital Assets-Business Type, Net	<u>\$ 413,124,606</u>	<u>\$ 36,416</u>	<u>\$ 19,885,380</u>	<u>\$ (14,940,637)</u>	<u>\$ 418,105,765</u>



**Jurupa Community Services District  
Notes to the Financial Statements  
For the Year Ended June 30, 2022**

**NOTE 7: CUSTOMER DEPOSITS, RETENTIONS, AND ADVANCES**

Account Description	Governmental Activities	Business-type Activities		Total
		Water	Wastewater	
Customer deposits	\$ 100,886	\$ 131,319	\$ 794	\$ 232,999
Retentions payable	2,267	92,920	82,762	177,949
Construction advances and deposits	-	2,785,587	-	2,785,587
Advances payable to Community Facilities District	-	15,986,008	-	15,986,008
Total Customer Deposits, Retentions and Advances	<u>\$ 103,153</u>	<u>\$ 18,995,834</u>	<u>\$ 83,556</u>	<u>\$ 19,182,543</u>

**NOTE 8: COMPENSATED ABSENCES**

It is the District's policy to permit employees to accumulate earned but unused vacation and sick pay benefits up to certain maximum allowances based on years of service. All vacation pay is accrued when incurred in the government-wide financial statements and in the proprietary fund financial statements. For the governmental activities, the liability will be paid in future years by the Eastvale Parks Fund and for business-type activities by the Proprietary Funds. The following is a summary of changes in compensated absences were as follows for the year ended June 30, 2022:

	Governmental Activities	Business-type Activities	Total
Compensated absences, beginning	\$ 251,686	\$ 1,591,702	\$ 1,843,388
Current year employee earnings	223,092	647,103	870,195
Employee vacation time taken	(108,467)	(650,085)	(758,552)
Compensated absences, ending	366,311	1,588,720	1,955,031
Less: current portion payable	91,578	397,180	488,758
Long-term Portion Payable	<u>\$ 274,733</u>	<u>\$ 1,191,540</u>	<u>\$ 1,466,273</u>

**Jurupa Community Services District**  
**Notes to the Financial Statements**  
**For the Year Ended June 30, 2022**

**NOTE 9: LONG-TERM DEBT**

Changes in long-term debt were as follows:

	<u>Balance at July 1, 2021</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance at June 30, 2022</u>	<u>Amount Due Within One Year</u>
<b>Business-type Activities</b>					
Bonds Payable:					
2010 COPs - Series B - Water Fund	\$ 19,430,000	\$ -	\$ (265,000)	\$ 19,165,000	\$ 280,000
2010 COPs - Series B - Wastewater Fund	26,795,000	-	(375,000)	26,420,000	390,000
2020 Series Revenue Refunding Bonds - Water Fund	3,490,000	-	(385,000)	3,105,000	425,000
2020 Series Revenue Refunding Bonds - Wastewater Fund	1,915,000	-	(510,000)	1,405,000	550,000
Plus: Premiums on debt issuance	688,454	-	(61,653)	626,801	-
Less: discounts on debt issuance	(297,592)	-	15,942	(281,650)	-
Total Bonds Payable	<u>52,020,862</u>	<u>-</u>	<u>(1,580,711)</u>	<u>50,440,151</u>	<u>1,645,000</u>
Direct Borrowing:					
Loans Payable:					
Western Municipal Water District Loan	5,091,423	-	(338,102)	4,753,321	357,991
WRCWRA SRF Loan	29,756,628	-	(1,499,328)	28,257,300	1,527,815
Total Direct Borrowing	<u>34,848,051</u>	<u>-</u>	<u>(1,837,430)</u>	<u>33,010,621</u>	<u>1,885,806</u>
Total Business-type Activities	<u>\$ 86,868,913</u>	<u>\$ -</u>	<u>\$ (3,418,141)</u>	<u>\$ 83,450,772</u>	<u>\$ 3,530,806</u>

**2010 Series B – Certificates of Participation – Water Fund**

On February 25, 2010, the District issued \$19,940,000 in Series B – Certificates of Participation. The proceeds of the sale of the Series B – Certificates of Participation will be used to partially finance the Chino Desalter Authority expansion project Phase No. 3 and to increase water supply and construct transmission facilities to convey water to appropriate pressure zones within the District’s service area.

The certificates are scheduled to mature in 2041. Principal and interest are payable annually on September 1 at rates of 5.197 percent to 6.597 percent. Future annual debt service requirements on the certificates are as follows:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ 280,000	\$ 1,341,330	\$ 1,621,330
2024	295,000	1,324,368	1,619,368
2025	545,000	1,298,636	1,843,636
2026	575,000	1,263,501	1,838,501
2027	600,000	1,225,763	1,825,763
2028-2032	3,665,000	5,422,297	9,087,297
2033-2037	6,480,000	3,681,517	10,161,517
2038-2042	6,725,000	995,553	7,720,553
Total	<u>\$ 19,165,000</u>	<u>\$ 16,552,965</u>	<u>\$ 35,717,965</u>

**Build America Bonds**

The District is treating the 2010 Series B – Certificates of Participation as Build America Bonds under Section 54AA of the Internal Revenue Code and the Series B – Certificates of Participation will be “qualified bonds” under Section 54AA(g)(2) of the Internal Revenue Code which makes the District eligible for a cash subsidy payment from the United States Treasury equal to 35 percent of the

**Jurupa Community Services District  
Notes to the Financial Statements  
For the Year Ended June 30, 2022**

interest payable on the Series B – Certificates of Participation. Such cash subsidy payments received by the District are referred to as U. S. Treasury Credits and are reflected in the above noted annual debt service schedule. U.S. Treasury Credits is defined to mean, with respect to the Series B – Certificates of Participation, the amounts which are payable by the Federal government under Section 6431 of the Internal Revenue Code, which the District has elected to receive under Section 54AA(g)(1) of the Internal Revenue Code. U.S. Treasury Credits are expected to be received contemporaneously with each interest payment date, upon timely receipt by the Internal Revenue Service of IRS Form 8038-CP, which is at least 45 days (but not more than 90 days) before each interest payment date.

**2010 Series B – Certificates of Participation – Water Fund**

The District has pledged future water fund revenues, net of specified operating expenses, to repay the water system certificates of participation. Net revenues are defined in the bond documents as operating income, less specified operating expenses, plus specified non-operating income. Net revenues are anticipated to equal at least 110 percent of annual principal and interest payments. The total principal and interest remaining to be paid on the bonds is \$35,717,965. Principal and interest paid for the current year and net revenues were \$1,621,861 and \$16,524,623, respectively.

Limited Recourse on Default - If the District defaults on its obligation to make Installment Payments, the Trustee, as assignee of the Corporation, has the right to accelerate the total unpaid principal amounts of the Installment Payments. However, in the event of a default and such acceleration there can be no assurance that the District will have sufficient Net Revenues to pay the accelerated Installment Payments.

**2010 Series B – Certificates of Participation – Wastewater Fund**

On February 25, 2010, the District issued \$27,495,000 in Series B – Certificates of Participation. The proceeds of the sale of the Series B – Certificates of Participation will be used to partially finance the Jurupa Trunk Line Improvements, Pyrite Creek Project, Pedley Trunk Line System Improvements, Sky Country Trunk Line Sewer Project, Regional Wastewater Pump Station Expansion and New Force Main to the Riverside Plant, and Florine Lift Station Replacement as well as other wastewater system improvements.

The 2010 Series B – Certificates of Participation were issued with an original issue discount of \$478,271 which will be amortized over the life of the issuance. The certificates are scheduled to mature in 2041. Principal and interest are payable annually on September 1<sup>st</sup> at rates of 5.197 percent to 6.697. Future annual debt service requirements on the certificates are as follows:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ 390,000	\$ 1,801,205	\$ 2,191,205
2024	405,000	1,777,757	2,182,757
2025	990,000	1,734,938	2,724,938
2026	1,030,000	1,671,576	2,701,576
2027	1,070,000	1,604,130	2,674,130
2028-2032	6,140,000	6,842,965	12,982,965
2033-2037	8,220,000	4,368,350	12,588,350
2038-2042	8,175,000	1,177,225	9,352,225
Total	<u>\$ 26,420,000</u>	<u>\$ 20,978,146</u>	<u>\$ 47,398,146</u>

**Build America Bonds**

The District is treating the 2010 Series B – Certificates of Participation as Build America Bonds under Section 54AA of the Internal Revenue Code and the Series B – Certificates of Participation will be “qualified bonds” under Section 54AA(g)(2) of the Internal Revenue Code which makes the District eligible for a cash subsidy payment from the United States Treasury equal to 35 percent of the interest payable on the Series B – Certificates of Participation. Such cash subsidy payments received by the District are referred to as U. S. Treasury Credits and are reflected in the above noted annual debt service schedule. U. S. Treasury Credits is defined to mean, with respect to the Series B – Certificates of Participation, the amounts which are payable by the Federal government under Section 6431 of the Internal Revenue Code, which the District has elected to receive under Section 54AA(g)(1) of the Internal Revenue Code. U.S. Treasury Credits are expected to be received contemporaneously with each interest payment date, upon timely receipt by the Internal Revenue Service of IRS Form 8038-CP, which is due at least 45 days (but not more than 90 days) before each interest payment due.

**Jurupa Community Services District  
Notes to the Financial Statements  
For the Year Ended June 30, 2022**

***2010 Series B – Certificates of Participation – Wastewater Fund***

The District has pledged future fund revenues, net of specified operating expenses, to repay the sewer system certificates of participation. Net revenues are defined in the bond documents as operating income, less specified operating expenses, plus specified non-operating income. Net revenues are anticipated to equal at least 110 percent of annual principal and interest payments.

The total principal and interest remaining to be paid on the bonds is \$47,398,146. Principal and interest paid for the current year and net revenues were \$2,198,004 and \$15,559,194, respectively

Limited Recourse on Default - If the District defaults on its obligation to make Installment Payments, the Trustee, as assignee of the Corporation, has the right to accelerate the total unpaid principal amounts of the Installment Payments. However, in the event of a default and such acceleration there can be no assurance that the District will have sufficient Net Revenues to pay the accelerated Installment Payments.

***Western Municipal Water District of Riverside County Loan***

On May 6, 2004, the District entered into an installment sale agreement with the Western Municipal Water District of Riverside County (WMWD loan) for the acquisition of 3.0 million gallons per day of capacity rights for wastewater treatment and disposal in the WRCRWA (see Note 18) treatment facility for \$9,486,754. The term of the WMWD loan is 28.5 years. Interest on the WMWD loan amount is payable monthly at a variable rate plus fees for liquidity facility and remarketing that equaled a rate of 3.305 percent as of June 30, 2018. The variable interest rate is determined by comparing the three-month average daily interest rates as provided by Paine Webber and J. P. Morgan. Principal payments are due annually on January 1, commencing January 1, 2005 in amounts ranging from \$198,884 to \$517,099. The final principal payment is due January 1, 2033.

The District has pledged net water and sewer revenues as well as tax revenues towards the payment of the debt service on the WMWD loan. The District has the option to prepay the WMWD loan in whole or in part at any time upon 60 days written notice. Estimated annual debt service requirements are as follows:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ 357,991	\$ 150,196	\$ 508,187
2024	377,879	137,981	515,860
2025	377,879	125,492	503,371
2026	397,767	112,619	510,386
2027	417,656	99,090	516,746
2028-2032	2,307,051	274,975	2,582,026
2033-2037	517,098	7,121	524,219
Total	<u>\$ 4,753,321</u>	<u>\$ 907,474</u>	<u>\$ 5,660,795</u>

**Jurupa Community Services District  
Notes to the Financial Statements  
For the Year Ended June 30, 2022**

***Western Riverside County Regional Wastewater Authority State Revolving Fund Loan***

On March 8, 2012 the District entered into an agreement with WRCRWA for the plant expansion. Amendment 1 through 6 specifies the changes to the original agreement including an increase in plant capacity. The final project capacity expands the plant by 6.0 MGD for a total capacity of 14.0 MGD. As a result, increasing the flow to WRCRWA and allocating and additional 2.75 MGD of treatment capacity.

On September 23, 2013, the District entered into an agreement to document the final percent allocation of their share at 42.856% for the expansion project. The District is considered an “Expander” member and shares financial liability including but not limited to, all costs expenses, debt repayment obligations and any and all other claims, demands, lawsuits, liabilities, and /or damages arising from or pertaining to the SRF loan.

The loan amount as of June 30, 2019 is \$74,110,619 with interest at 1.9% and 20 year repayment term starting with the first annual debt service payment paid on December 31, 2018. The District’s share of the debt as of June 30, 2019 is \$ \$34,105,707.

The loan with the State Water Resources Control Board contain covenants and restrictions that include, but are not limited to, assurances relating to adherence to the Clean Water Act, Equal Opportunity and Civil rights laws, and certain other assurances. As of June 30, 2022, the future annual maturities of the District’s obligation are estimated as follows:

Year Ending June 30,	Principal	Interest	Total
2023	\$ 1,527,815	\$ 536,889	\$ 2,064,704
2024	1,556,844	507,860	2,064,704
2025	1,586,424	478,280	2,064,704
2026	1,616,566	448,138	2,064,704
2027	1,647,281	417,423	2,064,704
2028-2032	8,717,942	1,605,578	10,323,520
2033-2037	9,578,222	745,298	10,323,520
2038-2039	2,026,206	38,498	2,064,704
Total	<u>\$ 28,257,300</u>	<u>\$ 4,777,964</u>	<u>\$ 33,035,264</u>

***2020 Series - Revenue Refunding Bonds Payable - Water Fund***

On June 24, 2020 the District issued \$3,490,000 in Revenue Refunding Serial Bonds. The proceeds of the refunding bonds were used to refund the District's 2010 Series A - Certificates of Participation which were scheduled to mature in 2033. The economic gain resulting from the advance refunding is (\$874,234) (based on the NPV from delivery date). The difference in cash flow requirements to service old debt (\$6,226,850) and the cash flows to service the new debt (\$4,359,781) is \$1,867,069.

The 2020 Series Revenue Refunding Bonds were issued with a original issue premium of \$567,209 which will be amortized over the life of the issuance. The bonds are scheduled to mature in 2032. Debt service payments are payable semi-annually on March 1st and September 1st at rates ranging from 4.43 percent to 5.61 percent.

The total principal and interest remaining to be paid on the bonds is \$3,747,100. Principal and interest paid during the year were \$385,000 and \$131,900, respectively.

Future annual debt service requirements on the bonds are as follows:

Year Ending June 30,	Principal	Interest	Total
2023	\$ 425,000	\$ 115,700	\$ 540,700
2024	440,000	98,400	538,400
2025	210,000	85,400	295,400
2026	220,000	76,800	296,800
2027	230,000	67,800	297,800
2028-2032	1,285,000	192,100	1,477,100
2033-2037	295,000	5,900	300,900
Total	<u>\$ 3,105,000</u>	<u>\$ 642,100</u>	<u>\$ 3,747,100</u>

**Jurupa Community Services District  
Notes to the Financial Statements  
For the Year Ended June 30, 2022**

***2020 Series - Revenue Refunding Bonds Payable - Wastewater Fund***

On June 24, 2020 the District issued \$1,915,000 in Revenue Refunding Serial Bonds. The proceeds of the refunding bonds were used to refund the District's 2010 Series A - Certificates of Participation which were scheduled to mature in 2033. The economic gain resulting from the advance refunding is (\$232,809) (based on the NPV from delivery date). The difference in cash flow requirements to service old debt (\$3,145,425) and the cash flows to service the new debt (\$2,156,056) is \$989,369.

The 2020 Series Revenue Refunding Bonds were issued with a original issue premium of \$182,898 which will be amortized over the life of the issuance. The bonds are scheduled to mature in 2032. Debt service payment are payable semi-annually on March 1st and September 1st at rates of 4.46 percent to 5.68 percent.

The total principal and interest remaining to be paid on the bonds is \$1,527,100. Principal and interest paid during the year were \$510,000 and \$66,400, respectively.

Future annual debt service requirements on the bonds are as follows:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ 550,000	\$ 45,200	\$ 595,200
2024	570,000	22,800	592,800
2025	25,000	10,900	35,900
2026	30,000	9,800	191,900
2027	30,000	8,600	111,300
2028-2032	165,000	24,100	189,100
2033	35,000	700	35,700
Total	<u>\$ 1,405,000</u>	<u>\$ 122,100</u>	<u>\$ 1,527,100</u>

**Jurupa Community Services District  
Notes to the Financial Statements  
For the Year Ended June 30, 2022**

**NOTE 10: OTHER POST-EMPLOYMENT HEALTHCARE BENEFITS**

The District provides post-retirement health care benefits through an agent multiple-employer Other Post Employment Benefit (OPEB) plan. The District contributes a fixed amount for health care benefits up to 100 percent of the premium for the retiree and their dependents. As of June 30, 2022, the District's total liability for post-employment healthcare benefits consisted of the following:

<u>OPEB Plan</u>	<u>Net OPEB Liability</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>	<u>OPEB Expense</u>
Retiree Benefits Plan	\$ 10,494,748	\$ 3,273,197	\$ 9,371,793	\$ 1,048,519

The details of the plan are as follows:

***Plan Description and Eligibility***

The following requirements must be satisfied in order to be eligible for lifetime post-employment medical benefits:

1. For employees hired prior to 2008, attainment of age 55 and 5 years for full-time service and for employees hired after 2008, attainment of age 55 and 20 years for full-time service.
2. Retirement from CALPERS and from the District (the District must be the last employer prior to retirement).
3. Lifetime post-employment medical benefits are no longer offered to employees hired after June 1, 2014.

Membership in the health benefit plan consisted of the following at July 1, 2020, the date of the latest actuarial valuation:

<u>Participant Type</u>	<u>Number of Participants</u>
Inactive participants currently receiving benefits	45
Active plan members	156
Total	201

***Funding Policy***

The District's funding policy is to contribute the Annual Determined Contribution (ADC) to their account within the CERBT. For fiscal year ended June 30, 2022, the District paid \$812,253 to the plan including the implicit rate subsidy. The District contributed \$625,455 for retiree health benefits to the Trust during the fiscal year ended June 30, 2022.

The primary funds used to liquidate the District's OPEB liability and fund post-retirement health care benefits are the water fund, wastewater fund, and parks fund. Additional funding is transferred from the Graffiti fund.

***Net OPEB Liability***

The table herein shows the components of the net OPEB liability of the District:

	<u>Balance June 30, 2022</u>
Total OPEB Liability	\$ 16,944,849
Plan Fiduciary Net Position	(6,450,101)
District's Net OPEB Liability (Asset)	\$ 10,494,748
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability (Asset)	38%

**Jurupa Community Services District  
Notes to the Financial Statements  
For the Year Ended June 30, 2022**

***Investments***

As described above, at June 30, 2022, all Plan investments are held in the CERBT through CalPERS.

***Actuarial Methods and Assumptions***

The District's net OPEB liability was measured as of June 30, 2021, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of June 30, 2021. Liabilities in this report were calculated as of the valuation date.

The total OPEB liability was determined by an actuarial valuation as of June 30, 2021, using the actuarial assumptions shown herein, applied to all periods included in the measurement, unless otherwise specified.

Actuarial Methods and Assumptions

Valuation Date	June 30, 2021
Measurement Date	June 30, 2021
Inflation	2.75%
Salary Increases	2.75% plus merit scale
Discount	6.80%
Health Care Trend Rate	6.50% decreasing to 4.50%

Mortality rates were based upon the rates under the CalPERS pensions plan updated to reflect the most recent experience study.

The long-term expected rate of return on Plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of OPEB plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the OPEB plan's target asset allocation at June 30, 2022 are shown herein:

<u>Asset Class</u>	<u>Percentage of Portfolio</u>	<u>Assumed Gross Return</u>
Global Equity	59%	5.50%
Global Debt Securities	25%	2.35%
Inflation Assets	5%	1.50%
Commodities	3%	1.75%
REITs	8%	3.65%

The discount rate used to measure the total OPEB liability was 6.8 percent.



**Jurupa Community Services District  
Notes to the Financial Statements  
For the Year Ended June 30, 2022**

***Changes in the Net OPEB Liability***

	Increase(Decrease)		
	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB Liability (Asset) (a) - (b)
Balance at June 30, 2021	\$ 15,399,389	\$ 4,103,112	\$ 11,296,277
Changes for the Year:			
Service cost	433,577	-	433,577
Interest	1,080,360	-	1,080,360
Employer contributions	-	1,812,253	(1,812,253)
Net investment income	-	1,348,884	(1,348,884)
Differences between expected & actual	220,550	-	220,550
Changes in assumptions	623,226	-	623,226
Benefit payments	(812,253)	(812,253)	-
Administrative expenses	-	(1,895)	1,895
Net Changes	1,545,460	2,346,989	(801,529)
Balances at June 30, 2022	\$ 16,944,849	\$ 6,450,101	\$ 10,494,748

The following presents the District's net OPEB liability calculated using the discount rate of 6.80 percent, as well as what the net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.80 percent) or 1-percentage-point higher (7.80 percent) than the current rate:

Discount Rate	Net OPEB Liability (Asset)
1% decrease (5.8%)	\$ 12,771,109
Current discount rate (6.8%)	10,494,748
1% increase (7.8%)	8,614,227

The following presents the District's net OPEB liability calculated using the current healthcare cost trend rate of 6.50 percent decreasing to 4.50 percent, as well as what the net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current rate:

Healthcare Trend Rate	Net OPEB Liability (Asset)
1% decrease (5.50% decreasing to 3.50%)	\$ 8,364,318
Current healthcare trend rate (6.50% decreasing to 4.50%)	10,494,748
1% increase (7.50% decreasing to 5.50%)	13,141,455

***Other Post-Employment Benefits Expense and Deferred Outflows/Inflows of Resources***

For the year ended June 30, 2022, the District recognized OPEB expense of \$1,048,519 and recorded deferred outflows of resources of \$625,455 for contributions made after the measurement date of the net OPEB liability, but before the end of the current fiscal year. The deferred outflows will be recognized as a reduction of net OPEB liability in the subsequent fiscal year.

**Jurupa Community Services District  
Notes to the Financial Statements  
For the Year Ended June 30, 2022**

At June 30, 2022, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
OPEB contributions subsequent to measurement date	\$ 625,455	\$ -
Differences between expected and actual experience	1,853,880	(752,914)
Changes in assumptions	793,862	(7,865,742)
Net difference between projected and actual earnings on OPEB plan investments	-	(753,137)
	\$ 3,273,197	\$ (9,371,793)

The District recorded \$9,371,793 of deferred inflows of resources resulting from the differences between projected and actual earnings on OPEB plan investments for the period ending . The deferred inflows of resources will be amortized and recognized in OPEB expense over three remaining periods ending June 30, 2022.

The \$625,455 reported as deferred outflows of resources related to contributions subsequent to the June 30, 2022 measurement date will be recognized as a reduction of the net OPEB liability during the fiscal year ending June 30, 2023. Other amounts reported as deferred outflows of resources related to OPEB will be recognized as expense as follows:

	Deferred Outflows/(Inflows) of Resources
Year Ended June 30	
2023	\$ (1,009,345)
2024	(1,004,347)
2025	(1,008,987)
2026	(694,920)
2027	(489,458)
Thereafter	(2,516,994)
Total	\$ (6,724,051)

**NOTE 11: NET INVESTMENT IN CAPITAL ASSETS**

The calculation of the net investment in capital assets is as follows:

	Governmental Activities	Business-type Activities	Total
The Balance Consists of the Following:			
Capital assets- not being depreciated	\$ 28,463,849	\$ 34,275,491	\$ 62,739,340
Capital assets- being depreciated, net	43,988,062	383,830,274	427,818,336
Less:			
Long-term debt - current portion	(12,995)	(3,543,758)	(3,556,753)
Long-term debt - long term portion	(2,561,026)	(79,928,132)	(82,489,158)
Deferred amounts from refunding, net	-	(606,379)	(606,379)
	\$ 69,877,890	\$ 334,027,496	\$ 403,905,386

**Jurupa Community Services District  
Notes to the Financial Statements  
For the Year Ended June 30, 2022**

**NOTE 12: RESTRICTED NET POSITION**

The District's net position is restricted as follows:

The Balance Consists of the Following:	Governmental Activities	Business-type Activities	Total
Eastvale parks	\$ 16,493,202	\$ -	\$ 16,493,202
Landscape and lighting	1,718,019	-	1,718,019
Graffiti abatement	463,527	-	463,527
Illumination district	384,509	-	384,509
Water fund - debt service reserves	-	1,961,770	1,961,770
Wastewater fund - debt service reserves	-	2,692,036	2,692,036
Water fund - capital facility fees	-	51,302,158	51,302,158
Wastewater fund - capital facility fees	-	34,959,959	34,959,959
	<u>\$ 19,059,257</u>	<u>\$ 90,915,923</u>	<u>\$ 109,975,180</u>

**NOTE 13: UNRESTRICTED NET POSITION**

The Balance Consists of the Following:	Governmental Activities	Business-type Activities	Total
Prepaid expenses and other prepaid assets	\$ -	\$ 13,990,630	\$ 13,990,630
Water operations and capital replacement	-	60,409,514	60,409,514
Wastewater operations and capital replacements	-	43,547,852	43,547,852
Streetlight Capital outlay	(1,245,123)	-	(1,245,123)
	<u>\$ (1,245,123)</u>	<u>\$ 117,947,996</u>	<u>\$ 116,702,873</u>

**NOTE 14: DEFERRED COMPENSATION SAVINGS PLAN**

For the benefit of its employees, the District participants in a 457 Deferred Compensation Program (Program). The purpose of this program is to provide deferred compensation for public employees that elect to participate in the program. Generally, eligible employees may defer receipt of a portion of their salary until termination, retirement, death or unforeseeable emergency.

Federal law requires deferred compensation assets to be held in a trust for the exclusive benefit of the participants. Accordingly, the District is in compliance with this legislation. Therefore, these assets are not the legal property of the District and are not subject to claims of the District's general creditors. Fair value of all plan assets held in trust by CalPERS and Nationwide at June 30, 2022 was \$4,659,648 and \$645,984, respectively.

The District has implemented GASB statement No. 32, Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans. Since the District has little administrative involvement and does not perform the investing function for this plan, the assets and related liabilities are not shown on the statement of net position.

**NOTE 15: PENSION PLAN – CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT**

The District participates in a cost sharing multiple-employer defined benefit plan through the California Public Employees' Retirement System (CalPERS) which covers substantially all regular full-time employees of the District. CalPERS acts as a common investment and administrative agent for participating public entities with the state of California and reports information to the District in accordance with reporting standards established by the Governmental Accounting Standards Board (GASB).

The District implemented GASB Statements No. 68 and No. 71, and reported its proportionate share of the net pension liability, pension expense and deferred inflow of resources for the above plan and a deferred outflow of resources as follows:

Pension Plan	Proportionate Share of Net Pension Liability	Deferred Outflow of Resources	Deferred Inflow of Resources	Proportionate Share of Pension Expense
CalPERS	<u>\$ 3,319,954</u>	<u>\$ 4,649,691</u>	<u>\$ 2,898,144</u>	<u>\$ (834,773)</u>

**Jurupa Community Services District  
Notes to the Financial Statements  
For the Year Ended June 30, 2022**

**Plan Description**

Qualified employees are eligible to participate in the Public Agency Cost-Sharing Multiple-Employer Plan under the California Public Employees' Retirement System (CalPERS), a cost-sharing multiple-employer public employee retirement system defined benefit pension plan administered by CalPERS. The Public Agency Cost-Sharing Multiple-Employer Plan is comprised of a Miscellaneous Risk Pool and a Safety Risk Pool. Individual employers may sponsor more than one Miscellaneous or Safety plan. The District sponsors two Miscellaneous Risk Pool plans; however, the information presented below represents the sum of the allocated pension amounts for each of the District's respective plans (the Plan). The Plan provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State statutes, as legislatively amended, within the Public Employees' Retirement Law.

The Plan provides service retirement and disability benefits, annual cost of living adjustments and death benefits to plan members, who must be public employees and beneficiaries. Benefits are based on years of service credit, a benefit factor and the member's final compensation. Members hired by the district, with five years of total service are eligible to retire at age 50 with statutorily reduced benefits. Members hired on or after January 1, 2013, with five years of total service are eligible to retire at age 52 with statutorily reduced benefits. All members are eligible for employment-related disability benefits regardless of length of service and non-duty disability benefits after 5 years of service. Disability benefits are determined in the same manner as retirement benefits but are payable immediately without an actuarial reduction. The Post-Retirement Death Benefit is a one-time payment made to a retiree's designated survivor or estate upon the retiree's death. The Basic Death Benefit is paid to any member's beneficiary if the member dies while actively employed. An employee's eligible survivor may receive the 1957 Survivor Benefit if the member dies while actively employed, is at least age 50 (or 52 for members hired on or after January 1, 2013), and has at least 5 years of credited service. The cost of living adjustments for each plan are applied as specified by the Public Employees' Retirement Law.

The Plan provisions and benefits in effect at June 30, 2022, are summarized as follows:

	Miscellaneous Risk Pool	
	Current Plan	PEPRA Misc. Plan
	On or Before	On or After
Hire Date	31-Dec-12	1-Jan-13
Benefit formula	2.7% at 55	2% at 62
Benefit vesting schedule	5 years of service	5 years of service
Benefit payments	Monthly for life	Monthly for life
Retirement age	55	62
Required employee contribution rate	8.000%	6.750%
Required employer contribution rate	13.350%	7.590%

**Contributions**

Section 20814(c) of the California Public Employees' Retirement Law requires that the employer contribution rates for all public employers are determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. Total plan contributions are determined annually through the CalPERS annual actuarial valuation process. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The District is required to contribute the difference between the actuarially determined rate and the contribution rate of employees. The contributions rates are expressed as percentage of annual payroll. The contribution rates for each plan for the year ended June 30, 2022 are presented above and the total District contributions were \$2,994,814.

**Jurupa Community Services District  
Notes to the Financial Statements  
For the Year Ended June 30, 2022**

***Pension Liabilities, Pension Expense, Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions***

As of June 30, 2022, the District reported net pension liabilities for its proportionate share of the Miscellaneous Risk Pool net pension liability totaling \$3,319,954. The net pension liability was measured as of June 30, 2022. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2022, the District's proportion was 0.061386%.

For the year ended June 30, 2022, the District recognized pension expense of \$(834,773). At June 30, 2022, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Pension contribution subsequent to measurement date	\$ 2,994,814	\$ -
Net differences between projected and actual earnings on plan investments	372,298	(2,898,144)
Adjustment due to differences in proportions	188,979	-
Differences between contributions and proportionate share of contributions	1,093,600	-
	\$ 4,649,691	\$ (2,898,144)

The deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2022. The deferred inflows of resources and remaining deferred outflows of resources will be amortized over a closed period of between 3.8 and 5 years and will be recognized in pension expense as follows:

Year Ended June 30	Amortization
2023	\$ 196,589
2024	(142,600)
2025	(496,359)
2026	(800,897)
2027	-
Thereafter	-
Total	\$ (1,243,267)

The District reported \$2,994,814 as deferred outflows of resources related to employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2023

***Actuarial Methods and Assumptions***

Total pension liability for the Plan was determined by applying update procedures to a financial reporting actuarial valuation as of June 30, 2020, and rolling forward the total pension liability to June 30, 2021. The financial reporting actuarial valuation as of June 30, 2020 used the following methods and assumptions, applied to all prior periods included in the measurement:

Valuation date	June 30, 2020
Measurement date	June 30, 2021
Experience study	July 1, 1997 through June 30, 2011
Actuarial cost method	Entry age normal
Discount rate	6.80%
Investment rate of return	6.80%
Consumer price inflation	2.30%
Wage growth	Varies by entry age and service

**Jurupa Community Services District  
Notes to the Financial Statements  
For the Year Ended June 30, 2022**

Mortality assumptions are based on mortality rates resulting from the most recent CalPERS experience study adopted by the CalPERS Board. For purposes of the post-retirement mortality rates, those revised rates include 20 years of mortality improvement using Scale BB published by the Society of Actuaries. In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Using historical returns of all of the funds' asset classes, expected compound (geometric) returns were calculated over the short term (first 10 years) and the long term (11+ years) using a building-block approach. Using the expected nominal returns for both short term and long term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the rounded single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equal to the single equivalent rate calculated above and adjusted to account for assumed administrative expenses.

***Changes in Assumptions***

In 2018, demographic assumptions and inflation rate were changed in accordance to the CalPERS Experience Study and Review of Actuarial Assumptions December 2017. There were no changes in the discount rate.

The target allocation and best estimates of long-term expected real rate of return by asset class are summarized in the following table:

Asset Class	New Strategic Allocation	Real Return Years 1-10	Real Return Years 11+
Global equity	50.00%	4.80%	5.98%
Global fixed income	28.00%	1.00%	2.62%
Inflation sensitive	0.00%	0.77%	1.81%
Private equity	8.00%	6.30%	7.23%
Real estate	13.00%	3.75%	4.93%
Liquidity	1.00%	0.00%	-0.92%

***Discount Rate***

The discount rate used to measure the total pension liability was 7.15% due to a decrease in the long-term expected rate of return. To determine whether the municipal bond rate should be used in the calculation of a discount rate for each plan, CalPERS stress tested plans that would most likely result in a discount rate that would be different from the actuarially assumed discount rate. Based on the testing, none of the tested plans run out of assets. Therefore, the current 7.15% discount rate is adequate and the use of the municipal bond rate calculation is not necessary. The long term expected discount rate of 7.15% will be applied to all plans in the Public Employees Retirement Fund (PERF). The stress test results are presented in a detailed report that can be obtained from the CalPERS website.

CalPERS continues the Asset Liability Management (ALM) process to expand its review of assets and liabilities to ensure financial risks to the System are better understood, communicated, and mitigated. To establish appropriate levels of risk, ALM is focused on investment and actuarial policies. These policies include key decision factors that drive optimum asset allocations, while stabilizing employer rates, and volatility of those rates year to year. Additionally, in order to better manage risks arising from terminating agencies, CalPERS has enhanced its oversight of contracting public agencies' financial health through its development of a standardized review criteria. These improvements include streamlining the collection and termination process to reduce the timeframe, accelerating notifications to the Board and members, and adopting a risk oversight process to improve early detection of financial hardship issues.

The following presents the District's proportionate share of the net pension liability calculated using the current discount rate as well as what the net pension liability would be if it were calculated using a discount rate that is one percent lower or higher than the current rate:

Discount Rate	Net Pension Liability
1% decreases (6.15%)	\$ 10,827,911
Current discount rate (7.15%)	3,319,954
1% increase (8.15%)	(2,886,767)

**Jurupa Community Services District  
Notes to the Financial Statements  
For the Year Ended June 30, 2022**

***Plan Fiduciary Net Position***

Detailed information about CalPERS Miscellaneous Risk Plan fiduciary net position is available in a separate comprehensive annual financial report. Copies of the CalPERS annual financial report may be obtained from the CalPERS Executive Office, 400 Q Street, Sacramento, CA 95811.

**NOTE 16: RISK MANAGEMENT**

The District is exposed to various risks of loss related to torts, theft of, damage and destruction of assets, errors and omissions, injuries to employees and natural disasters. In an effort to manage its risk exposure, the District purchases commercial package insurance policies. The District has experience no losses exceeding coverage during the past three years.

**NOTE 17: JOINT VENTURE**

***Western Riverside County Regional Wastewater Authority***

The Western Riverside County Regional Wastewater Authority (WRCRWA) was formed under a joint exercise of powers agreement for the purpose of constructing, maintaining, and operating a regional wastewater treatment plant. WRCRWA is composed of member agencies: Jurupa Community Services District, Santa Ana Watershed Project Authority, Western Municipal Water District, Home Gardens Sanitary District, and the City of Norco. The governing body of the Authority is a Board of Directors, which consists of ten individuals, two appointed by each member.

The construction of the wastewater treatment plant was substantially completed at June 30, 1999. Each member's share in the construction costs, as well as administrative costs, of WRCRWA is based on their capacity rights in different components of the plant. The District is billed for flows through the plant attributable to its jurisdiction as well as general and administrative costs. Payment of these bills is included in the costs of the District's sewer services activity. Members are deemed to have an ownership interest in the Authority and new members may only be admitted upon unanimous consent of the existing members. Upon withdrawal from the Authority, any member is entitled to receive its proportionate share of the Authority assets or the equivalent value thereof and is responsible for discharge of its proportionate share of the Authority's liabilities. The investment in the Authority for the year June 30, 2022 is reported in the accompanying financial statements at \$88,946,693.

Financial data for WRCRWA is available at the District office. Audited financial information for WRCRWA can be obtained at Western Riverside County Regional Wastewater Authority, 14205 Meridian Parkway, Riverside, California 92518-3045.

***Western Municipal Water District***

In January 2002, the District entered into a Joint Exercise of Powers Agreement (Agreement) with the Western Municipal Water District of Riverside County (WMWD) for the formation of the Western Municipal Water District Facilities Authority (WMW DFA) pursuant to the Marks-Roos Local Bond Pooling Act of 1985, Article Y (Commencing with Section 6584) of Chapter 5, Division 7, Title 1 of the Government Code of the State of California. The purpose of this Agreement is to provide for the financing of public capital improvements for, and working capital requirements of the District and WMWD through the construction and/or the purchase by the WMW DFA of obligations of the District or WMWD pursuant to bond purchase agreements and/or the lending of funds by the WMW DFA to the District and/or WMWD. WMWD shall administer this agreement. Financial information of WMW DFA can be obtained from WMWD, 14205 Meridian Parkway, Riverside, California 92518-3045.

***Chino Basin Desalter Authority***

On September 25, 2001, the Chino Basin Desalter Authority (the Authority) was created under a joint exercise of powers agreement between Jurupa Community Services District, the Santa Ana River Water Company, the cities of Chino, Chino Hills, Ontario, Norco and the Inland Empire Utilities Agency, as an ex-officio member with the power among others, to design, finance, lease, purchase, acquire, construct, operate, maintain, sell, hypothecate or otherwise dispose of the Project for the purposes of the production, treatment and distribution of water to the Project Participants. This agreement was formed to successfully manage the groundwater resources in the Chino Basin.

The governing Board of Director consists of one representative appointed from each participating agency and has the power and responsibility to adopt budgets, operating plans and finance activities to further the purpose of the Authority. Financial statements of

**Jurupa Community Services District**  
**Notes to the Financial Statements**  
**For the Year Ended June 30, 2022**

the Authority can be obtained from the CDA Treasurer's office located at 3550 E. Philadelphia St. Ste.170, Ontario, California 91761.

**NOTE 18: COMMUNITY FACILITIES DISTRICTS**

Jurupa Community Services District is the lead agency for fifty-three community facilities districts that were formed to finance the construction and installation of certain public improvements that will service or provide benefit to properties located within the respective community facilities districts.

The bonds issued by the community facilities districts are payable solely from the revenues of annual special taxes levied against land within the districts and do not constitute an indebtedness of the Jurupa Community Services District. Jurupa Community Services District is not liable for the bonds, but acts as an agent for the bondholders in collecting the assessments from property owners, forwarding the collection to bond trustees, and initiating foreclosure proceedings, if necessary. Since the District is acting in a fiduciary capacity, the assets and liabilities of the community facilities districts have been excluded from the District's government-wide statement of net position.

As of June 30, 2022, forty-six of the Community Facilities Districts have issued debt with an original aggregate principal amount payable of \$349,770,540. The amount outstanding as of June 30, 2022 is \$302,256,965.

Acting in a fiduciary capacity, the District collects assessments which are then forwarded to the trustee for future debt service payments. Until the funds are forwarded to the trustee, the District records a liability. The advance payable to the community services districts held as of June 30, 2022 was \$15,986,008 in the Water Fund and \$0 in the Wastewater Fund.

**NOTE 19: COMMITMENTS AND CONTINGENCIES**

***Construction Commitments***

The District has a variety of agreements with private parties relating to the installation, improvement or modification of water facilities and distribution systems with its service area. The financing of such construction contracts is being provided primarily from the District's bond financing. The District has committed to approximately \$7,534,507 of open construction contracts as of June 30, 2022.

***Litigation***

There are other lawsuits and claims pending against the District which arise during the normal course of business. To the extent the outcome of such litigation would result in a probable loss to the District, any such loss would be accrued in the accompanying financial statements.

***Grant Awards***

Grant funds received by the District are subject to audit by the grantor agencies. Such an audit could lead to requests for reimbursements to the grantor agencies for expenditures disallowed under terms of the grant. Management of the District believes that such disallowances, if any, would not be significant.



**Jurupa Community Services District  
Notes to the Financial Statements  
For the Year Ended June 30, 2022**

**NOTE 20: LEASES UNDER GASB 87**

As of July 1, 2021, the District adopted Governmental Accounting Standards Board (GASB) Statement No.87, Leases. This statement requires for the recognition of certain lease assets and lease liabilities that were previously classified as operating leases. This statement establishes a single model for lease accounting based on the principle that leases are financings of the right to use an underlying asset.

**Leases with District as Lessee**

The District has identified seven leases, in which it is the lessee, that require recognition under the new standard. These leases are for land, modular buildings, and office equipment. Below is a summary of lease assets recognized by the district in its governmental funds.

**Governmental Activities**

**Right -to-use Lease Assets:**

Lessor*	Lease Asset	Site	Balance at 6/30/2021	Adjustment	Additions	Deletions	Balance at 6/30/2022
CNUSD	Land	Eastvale Community Ctr.	\$ -	\$ 2,317,444	\$ -	\$ -	\$ 2,317,444
CNUSD	Modular Building (2)	Barton Elementary	-	77,760	-	-	77,760
CNUSD	Modular Building (1)	Reagan Elementary	-	94,727	-	-	94,727
CNUSD	Land	Reagan Elementary	-	47,257	-	-	47,257
CNUSD	Modular Building (1)	Rosa Parks Elementary	-	49,534	-	-	49,534
Total lease assets:			-	2,586,722	-	-	2,586,722

**Less: Accumulated Amortization**

CNUSD	Land	Eastvale Community Ctr.	-	-	(43,727)	-	(43,727)
CNUSD	Modular Bulding	Barton Elementary	-	-	(3,240)	-	(3,240)
CNUSD	Modular Building	Reagan Elementary	-	-	(2,906)	-	(2,906)
CNUSD	Land	Rondo Elementary	-	-	(1,476)	-	(1,476)
CNUSD	Modular Building	Rosa Parks Elementary	-	-	(2,625)	-	(2,625)
Total accumulated amortization:			-	-	(53,974)	-	(53,974)
Total governmental lease assets, net:			\$ -	\$ 2,586,722	\$ (53,974)	\$ -	\$ 2,532,748

\*Corona Norco Unified School District (CNUSD)

The related liability for the right-to-use lease assets listed above is presented below:

	Balance at 6/30/2021	Adjustment	Additions	Reductions	Balance at 6/30/2022	Due within one year
<b>Governmental-type Activities</b>						
Lease Liabilities:						
CNUSD-Eastvale Community Ctr.	\$ -	\$ 2,317,444	\$ -	\$ -	\$ 2,317,444	\$ -
CNUSD-Barton Elementary	-	77,760	-	(3,523)	74,237	3,607
CNUSD-Reagan Elementary	-	94,727	-	(4,028)	90,699	4,122
CNUSD-Rondo Elementary	-	47,257	-	(1,491)	45,766	1,527
CNUSD-Rosa Parks Elementary	-	49,534	-	(3,659)	45,875	3,739
Total Governmental activities:	\$ -	\$ 2,586,722	\$ -	\$ (12,701)	\$ 2,574,021	\$ 12,995

**Jurupa Community Services District  
Notes to the Financial Statements  
For the Year Ended June 30, 2022**

The contracts for the leases assets presented above are set to expire at various dates over the next 20-25 years. Debt service expense and interest expense will be recognized for payments made toward the lease liability for each respective lease asset based on the rent payment language found in each individual contract. Future annual debt service for the lease liability is as follows:

Year ending June 30,	Principal	Interest	Total
2023	\$ 12,995	\$ 104,683	\$ 117,678
2024	13,295	106,357	119,652
2025	13,601	108,017	121,618
2026	13,913	109,661	123,574
2027	14,231	111,286	125,517
2028-2032	76,160	579,825	655,985
2033-2037	65,616	615,053	680,669
2038-2042	39,363	642,409	681,772
2043-2047	7,402	657,667	665,069
2048-2052	-	654,400	654,400
2053-2057	-	624,241	624,241
2058-2062	10,510	556,406	566,916
2063-2067	691,774	436,852	1,128,626
2068-2072	1,061,054	247,335	1,308,389
2073-2077	554,107	25,849	579,956
	<u>\$ 2,574,021</u>	<u>\$ 5,580,041</u>	<u>\$ 8,154,062</u>

**Business-type Activities**

**Right-to-use Lease Assets:**

Lessor	Lease Asset	Site	Balance at 6/30/2021	Adjustment	Additions	Deletions	Balance at 6/30/2022
CBE Office Solutions	Printers	Adm. Office /ECC	\$ -	\$ 17,502	\$ -	\$ -	\$ 17,502
Quadient	Postage Equipment	Admin. Office	-	18,914	-	-	18,914
		Total lease assets:	<u>-</u>	<u>36,416</u>	<u>-</u>	<u>-</u>	<u>36,416</u>

**Less: Accumulated Amortization**

CBE Office Solutions	Printers	Adm. Office/ECC	-	-	(9,996)	-	(9,996)
Quadient	Postage Equipment	Admin. Office	-	-	(7,560)	-	(7,560)
		Total accumulated amortization:	<u>-</u>	<u>-</u>	<u>(17,556)</u>	<u>-</u>	<u>(17,556)</u>
		Total Business-type lease assets, net:	<u>\$ -</u>	<u>\$ 36,416</u>	<u>\$ (17,556)</u>	<u>\$ -</u>	<u>\$ 18,860</u>

The related liability for the right-to-use lease assets listed above is presented below:

Business-type Activities	Balance at 6/30/2021	Adjustment	Additions	Reductions	Balance at 6/30/2022	Due within one year
<b>Lease Liabilities:</b>						
CBE Office Solutions	\$ -	\$ 17,502	\$ -	\$ (9,944)	\$ 7,558	\$ 7,559
Quadient	-	18,914	-	(5,354)	13,560	5,393
Total Business-type activities:	<u>\$ -</u>	<u>\$ 36,416</u>	<u>\$ -</u>	<u>\$ (15,298)</u>	<u>\$ 21,118</u>	<u>\$ 12,952</u>

**Jurupa Community Services District**  
**Notes to the Financial Statements**  
**For the Year Ended June 30, 2022**

The contracts for the leases presented above are set to expire over the next three fiscal years. Debt service and interest expense will be recognized for payments made toward the lease liability for each lease asset based on the payment language found in each individual contract. Future annual debt service for the lease liability is as follows:

Years ending June 30,	Principal	Interest	Total
2023	\$ 12,952	\$ 134	\$ 13,086
2024	5,434	46	5,480
2025	2,732	8	2,740
Total:	<u>\$ 21,118</u>	<u>\$ 188</u>	<u>\$ 21,306</u>

**Leases with District as Lessor**

The District has identified ten different lease agreements, in which it is the lessor, that require recognition under the new standard. These leases are for nine cell tower placements and one billboard placement by various lessees on District-owned land. The agreements vary in lease terms ranging from 5 years to 50 years with extension terms or year-to-year options after the initial terms set forth in the agreements. Rental payments are established in each separate lease agreement and are composed of an initial monthly, or annual, amount with an escalator applied as specified in each lease agreement. Below is a summary of the District's leasing activities during FY2021-2022.

**Governmental Activities**

**Lease Inflows:**

Lessee	Description	Lease Asset	Lease Revenue	Interest Revenue	Total Inflows
Verizon	Selby (McCune Park)	Land (Cell Tower)	\$ 29,193	\$ 20,303	\$ 49,496
Verizon	Harada Park	Land (Cell Tower)	29,266	20,276	49,542
Crown Castle USA Inc.	Harada Park	Land (Cell Tower)	24,713	19,490	44,203
SBA Monarch Towers, I, LLC	Providence Ranch Park	Land (Cell Tower)	19,965	16,534	36,499
T-Mobile	Orchard Park	Land (Cell Tower)	19,944	16,436	36,380
American Tower Corporation	James Huber Park	Land (Cell Tower)	21,000	11,101	32,101
Total Lease Inflows:			<u>\$ 144,081</u>	<u>\$ 104,140</u>	<u>\$ 248,221</u>

Under GASB 87, the lessor of a lease agreement is required to recognize a lease receivable based on the initial measurement of the lease. The measurement is calculated as the present value of expected payments to be received during the lease term. Expected payments may include fixed or variable payments, residual payments, or incentives, and are discounted using the appropriate interest rates. Below is a summary of the District's lease receivable balance for Governmental activities:

**Lease Receivable:**

Lessee	Description	Lease Asset	Balance at 6/30/2021	Adjustment	Additions	Deletions	Balance at 6/30/2022
Verizon	Selby (McCune Park)	Land (Cell Tower)	\$ -	\$ 642,248	\$ -	\$ (10,100)	\$ 632,148
Verizon	Harada Park	Land (Cell Tower)	-	641,420	-	(10,202)	631,218
Crown Castle USA Inc.	Harada Park	Land (Cell Tower)	-	416,004	-	(9,076)	406,928
SBA Monarch Towers, I, LLC	Providence Ranch Park	Land (Cell Tower)	-	352,705	-	(7,271)	345,434
T-Mobile	Orchard Park	Land (Cell Tower)	-	350,681	-	(7,369)	343,312
American Tower Corporation	James Huber Park	Land (Cell Tower)	-	243,256	-	(13,860)	229,396
Total Governmental Lease Receivable:			<u>\$ -</u>	<u>\$ 2,646,314</u>	<u>\$ -</u>	<u>\$ (57,878)</u>	<u>\$ 2,588,436</u>

**Jurupa Community Services District**  
**Notes to the Financial Statements**  
**For the Year Ended June 30, 2022**

Lessors are required to recognize a deferred inflow of resources upon the initial measurement of a lease receivable. These will be recognized as revenue by the District over the remaining term of the leases. Below is a summary of the District's deferred inflows related to leases for governmental activities:

**Deferred Inflows-Leases:**

Description	Balance at 6/30/2021	Adjustment	Additions	Deletions	Balance at 6/30/2022
Verizon - Selby (Mc Cune Park)	\$ -	\$ 642,248	\$ -	\$ (29,193)	\$ 613,055
Verizon - Harada Park	-	641,420	-	(29,266)	612,154
Crown Castle USA, Inc. - Harada Park	-	416,004	-	(24,713)	391,291
SBA Monarch Towers, I, LLC - Providence Ranch Park	-	352,705	-	(19,964)	332,741
T-Mobile - Orchard Park	-	350,681	-	(19,944)	330,737
American Tower Corporation - Huber Park	-	243,256	-	(21,001)	222,255
Total Governmental deferred inflows-leases:	\$ -	\$ 2,646,314	\$ -	\$ (144,081)	\$ 2,502,233

**Business-type Activities**

**Lease Inflows:**

Lessee	Description	Lease Asset	Lease Revenue	Interest Revenue	Total Inflows
Pheonix Tower	CM158 Water Tank	Land (Cell Tower)	\$ 23,008	\$ 18,763	\$ 41,771
Lamar Companies	Etiwanda Ave. -Billboard	Land (Billboard)	4,429	685	5,114
Riverside County	Indian Hills	Land (Cell Tower)	4,573	755	5,328
Riverside County	CFD Reservoir	Land (Cell Tower)	4,573	755	5,328
Total Business-type lease inflows:			\$ 36,583	\$ 20,958	\$ 57,541

Below is a summary of the District's lease receivable balance for Business-type activities:

**Lease Receivable:**

Lessee	Description	Lease Asset	Balance at 6/30/2021	Adjustment	Additions	Deletions	Balance at 6/30/2022
Pheonix Tower	CM158 Water Tank	Land (Cell Tower)	\$ -	\$ 327,868	\$ -	\$ (9,675)	\$ 318,193
Lamar Companies	Etiwanda Ave. -Billboard	Land (Billboard)	-	44,295	-	(4,115)	40,180
Riverside County	Indian Hills	Land (Cell Tower)	-	228,660	-	(2,809)	225,851
Riverside County	CFD Reservoir	Land (Cell Tower)	-	228,660	-	(2,809)	225,851
Total Business-type Lease Receivable:			\$ -	\$ 829,483	\$ -	\$ (19,408)	\$ 810,075

Below is a summary of the District's deferred inflows related to leases for business-type activities:

**Deferred Inflows-Leases:**

Description	Balance at 6/30/2021	Adjustment	Additions	Deletions	Balance at 6/30/2022
Pheonix Tower - CM158 Water Tank	\$ -	\$ 327,868	\$ -	\$ (23,008)	\$ 304,860
Lamar Companies - Billboard	-	44,295	-	(4,429)	39,866
Riverside County - Indian Hills	-	228,660	-	(4,573)	224,087
Riverside County - CFD Reservoir	-	228,660	-	(4,573)	224,087
Total Business-type deferred inflows-leases:	\$ -	\$ 829,483	\$ -	\$ (36,583)	\$ 792,900

**Jurupa Community Services District**  
**Notes to the Financial Statements**  
**For the Year Ended June 30, 2022**

**NOTE 21: RESTATEMENT OF NET POSITION OF FIDUCIARY ACTIVITIES**

As of July 1, 2020, the District implemented GASB Statement No. 84, Fiduciary Activities (GASB 84). This statement established standards for accounting and financial reporting for fiduciary activities, which required the recognition of the assets and liabilities related to the custodial funds.

GASB No. 84 requires reporting the financial activities of the fiduciary funds, but does not amend GASB statement No.6 Accounting and Financial Reporting for Special Assessments which states that the government is not required to display, in its financial statements, special assessment debt for which it is not obligated to pay.

The restated Fiduciary Net Position, which excludes the fiduciary debt, for the fiscal year ended June 30, 2021 is presented below:

<u>Custodial Funds</u>	<u>As of June 30, 2021 Previously Presented</u>	<u>As of June 30, 2021 Restated</u>	<u>Restatement</u>
<b>Assets:</b>			
Cash and investments	\$ 494,225	\$ 494,225	\$ -
Cash and investments	49,120,742	49,120,742	-
Due from other governments	15,986,008	15,986,008	-
Restricted - cash and cash equivalents	2,883,131	2,883,131	-
Special taxes receivables	469,648	469,648	-
Total Assets	<u>68,953,754</u>	<u>68,953,754</u>	<u>-</u>
<b>Liabilities:</b>			
Accounts payable and accrued expenses	\$ 77,304	\$ 77,304	\$ -
Customer deposits, retentions, and advances	100,000	100,000	-
Due to bondholders	306,651,606	-	(306,651,606)
Bonds premiums and discounts	22,197,523	-	(22,197,523)
Total Liabilities	<u>329,026,433</u>	<u>177,304</u>	<u>(328,849,129)</u>
<b>Fiduciary net position, end of year</b>	<u><b>\$ (260,072,679)</b></u>	<u><b>\$ 68,776,450</b></u>	<u><b>\$ (328,849,129)</b></u>

**REQUIRED SUPPLEMENTARY INFORMATION**

**JURUPA COMMUNITY SERVICES DISTRICT  
SCHEDULE OF POST-EMPLOYMENT HEALTHCARE  
BENEFITS CONTRIBUTIONS  
June 30, 2022**

<u>OPEB Contributions</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Actuarially Determined Contribution (ADC)	\$ 1,691,781	\$ 3,273,280	\$ 1,562,769	\$ 1,548,164
Contributions in relation to the ADC	625,455	595,540	549,928	438,541
Contribution deficiency (excess)	<u>\$ 1,066,326</u>	<u>\$ 2,677,740</u>	<u>\$ 1,012,841</u>	<u>\$ 1,109,623</u>
Covered-employee Payroll	\$ 7,480,831	\$ 7,266,359	\$ 7,576,283	\$ 7,624,056
Contributions as a percentage of covered-employee payroll	8.36 %	8.20 %	7.26 %	5.75 %

Note: Accounting standards require presentation of 10 years of information. However, the information in this schedule is not required to be presented retroactively. Years will be added to this schedule as future data becomes available.

**JURUPA COMMUNITY SERVICES DISTRICT**  
**SCHEDULE OF CHANGES IN THE NET**  
**OTHER POST-EMPLOYMENT BENEFIT LIABILITY**  
**June 30, 2022**

<u>Total OPEB Liability</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Service cost	\$ 433,577	\$ 920,292	\$ 874,115	\$ 1,003,674
Interest	1,080,360	925,871	873,228	781,819
Differences between expected and actual	220,550	(941,145)	2,648,617	-
Benefit payments	(812,253)	(745,984)	(587,879)	(438,541)
Change in assumptions	623,226	(8,573,886)	372,735	(2,348,814)
Net change in total OPEB liability	1,545,460	(8,414,852)	4,180,816	(1,001,862)
Total OPEB liability - beginning	15,399,389	23,814,241	19,633,426	20,635,288
<b>Total OPEB Liability - Ending (a)</b>	<b>\$ 16,944,849</b>	<b>\$ 15,399,389</b>	<b>\$ 23,814,242</b>	<b>\$ 19,633,426</b>
<u>Plan Fiduciary Net Position</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Contributions - employer	\$ 1,812,253	\$ 1,745,984	\$ 587,879	\$ 438,541
Net investment income	1,348,884	134,855	172,644	206,576
Benefit payments	(812,253)	(745,984)	(587,879)	(438,541)
Administrative expense	(1,895)	(1,913)	(599)	(4,817)
Net change in plan fiduciary net position	2,346,989	1,132,942	172,045	201,759
Plan fiduciary net position - beginning	4,103,112	2,970,170	2,798,125	2,596,366
<b>Plan Fiduciary Net Position - Ending (b)</b>	<b>6,450,101</b>	<b>4,103,112</b>	<b>2,970,170</b>	<b>2,798,125</b>
<b>Net OPEB Liability (Asset)-Ending (a)-(b)</b>	<b>\$ 10,494,748</b>	<b>\$ 11,296,277</b>	<b>\$ 20,844,072</b>	<b>\$ 16,835,301</b>
Plan fiduciary net position as a percentage of the total OPEB liability	38.07 %	26.64 %	14.25 %	16.62 %
Covered-employee Payroll	7,266,359	7,576,283	7,624,056	8,598,869
Net OPEB liability as a percentage of covered-employee payroll	144.43 %	149.10 %	273.40 %	195.79 %

Note: Accounting standards require presentation of 10 years of information. However, the information in this schedule is not required to be presented retroactively. Years will be added to this schedule as future data becomes available.



**JURUPA COMMUNITY SERVICES DISTRICT  
SCHEDULE OF DISTRICT'S PROPORTIONATE SHARE OF  
THE NET PENSION LIABILITY -  
CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM  
For the Fiscal Year Ended June 30, 2022**

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
District's proportion of the net pension liability (assets)	0.093098 %	0.096520 %	0.093080 %	0.094560 %	0.093230 %
District's proportionate share of the net pension liability (asset)	\$ 5,793,320	\$ 6,624,931	\$ 8,054,303	\$ 9,380,248	\$ 8,984,061
District's covered payroll reported as of the previous fiscal year to align with the measurement date of the net pension liability	\$ 7,586,241	\$ 8,409,453	\$ 9,643,164	\$ 9,532,546	\$ 10,256,142
District's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	76.37 %	78.78 %	83.52 %	98.40 %	87.60 %
Plan fiduciary net position as a percentage of the total pension liability	77.88 %	81.15 %	78.90 %	75.34 %	77.68 %
	<u>2020</u>	<u>2021</u>	<u>2022</u>		
District's proportion of the net pension liability (assets)	0.903500 %	0.095260 %	0.061386 %		
District's proportionate share of the net pension liability (asset)	\$ 9,835,613	\$ 10,364,516	\$ 3,319,954		
District's covered payroll reported as of the previous fiscal year to align with the measurement date of the net pension liability	\$ 11,134,047	\$ 11,547,358	\$ 11,752,326		
District's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	88.34 %	89.76 %	28.25 %		
Plan fiduciary net position as a percentage of the total pension liability	79.13 %	79.13 %	94.16 %		

Note: Accounting standards require presentation of 10 years of information. However, the information in this schedule is not required to be presented retroactively. Years will be added to this schedule as data becomes available.

**JURUPA COMMUNITY SERVICES DISTRICT  
SCHEDULE OF DISTRICT'S CONTRIBUTIONS -  
CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM  
For the Fiscal Year Ended June 30, 2022**

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
Contractually required contribution	\$ 2,433,461	\$ 2,090,055	\$ 2,037,220	\$ 2,214,160	\$ 2,416,111
Contributions in relation to the contractually required contribution	<u>2,433,461</u>	<u>2,090,055</u>	<u>2,037,220</u>	<u>2,214,160</u>	<u>2,416,111</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered Payroll	\$ 8,409,453	\$ 9,643,164	\$ 9,532,546	\$ 10,256,142	\$ 10,071,700
Contributions as a percentage of covered payroll	28.94 %	21.67 %	21.37 %	21.59 %	23.99 %
	<u>2020</u>	<u>2021</u>	<u>2022</u>		
Contractually required contribution	\$ 2,871,681	\$ 2,692,917	\$ 2,994,814		
Contributions in relation to the contractually required contribution	<u>2,871,681</u>	<u>2,692,917</u>	<u>2,994,814</u>		
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>		
Covered Payroll	\$ 10,256,142	\$ 11,752,326	\$ 12,992,721		
Contributions as a percentage of covered payroll	28.00 %	22.91 %	23.05 %		

Note: Accounting standards require presentation of 10 years of information. However, the information in this schedule is not required to be presented retroactively. Years will be added to this schedule as data becomes available.

**JURUPA COMMUNITY SERVICES DISTRICT**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**EASTVALE PARKS GOVERNMENTAL FUND - BUDGET TO ACTUAL**  
**For the Fiscal Year Ended June 30, 2022**

	<u>Budget Amounts</u>			Variance with Final Budget
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>REVENUES</b>				
Special assessments	\$ 9,405,992	\$ 9,405,992	\$ 9,468,977	\$ 62,985
Charges for services	3,316,885	3,316,885	2,473,707	(843,178)
Investment income, net	250,000	250,000	74,300	(175,700)
Lease Revenue	-	-	248,221	248,221
Other non-operating revenues (expenses), net	-	-	117,409	117,409
<b>Total Revenues</b>	<u>12,972,877</u>	<u>12,972,877</u>	<u>12,382,614</u>	<u>(590,263)</u>
<b>EXPENDITURES</b>				
Park Security and Facility Operations	1,339,000	1,339,000	1,018,538	320,462
Park and Facility Maintenance	7,960,346	7,905,351	8,039,729	(134,378)
Park Recreation Programs	1,099,968	1,099,968	1,126,202	(26,234)
Community Services	1,956,511	1,956,511	1,349,835	606,676
Capital outlay	-	-	191,792	(191,792)
Capital repairs and maintenance	668,511	723,511	654,805	68,706
Nonoperating expenditures	21,930	21,930	467,293	(445,363)
<b>Total Expenditures</b>	<u>13,046,266</u>	<u>13,046,271</u>	<u>12,848,194</u>	<u>198,077</u>
<b>Net change in budgetary fund balances</b>	(73,389)	(73,394)	(465,580)	(392,186)
Fund Balance, Beginning of Year	16,314,587	16,314,587	16,314,587	-
<b>Fund Balance, End of Year</b>	<u>\$ 16,241,198</u>	<u>\$ 16,241,193</u>	<u>\$ 15,849,007</u>	<u>\$ (392,186)</u>

**JURUPA COMMUNITY SERVICES DISTRICT  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 ILLUMINATION DISTRICT #2 GOVERNMENTAL FUND - BUDGET TO ACTUAL  
 For the Fiscal Year Ended June 30, 2022**

	<u>Budget Amounts</u>			Variance with Final Budget
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>REVENUES</b>				
Special assessments	\$ 212,657	\$ 212,657	\$ 206,257	\$ (6,400)
Tax revenue transfers	55,000	55,000	55,000	-
<b>Total revenues</b>	<u>267,657</u>	<u>267,657</u>	<u>261,257</u>	<u>(6,400)</u>
<b>EXPENDITURES</b>				
Illumination district no. 2	267,657	267,657	290,137	(22,480)
<b>Total expenditures</b>	<u>267,657</u>	<u>267,657</u>	<u>290,137</u>	<u>(22,480)</u>
<b>Net change in budgetary fund balances</b>	-	-	(28,880)	(28,880)
Fund balances, beginning of year	413,389	413,389	413,389	-
<b>Fund balances, end of year</b>	<u>\$ 413,389</u>	<u>\$ 413,389</u>	<u>\$ 384,509</u>	<u>\$ (28,880)</u>

**JURUPA COMMUNITY SERVICES DISTRICT**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**LANDSCAPE AND LIGHTING GOVERNMENTAL FUND - BUDGET TO ACTUAL**  
**For the Fiscal Year Ended June 30, 2022**

	Budget Amounts			Variance with Final Budget
	Original	Final	Actual	
<b>REVENUES</b>				
Special assessments	\$ 1,193,793	\$ 1,193,793	\$ 799,769	\$ (394,024)
Tax revenue transfers	65,190	65,190	-	(65,190)
<b>Total revenues</b>	1,258,983	1,258,983	799,769	(459,214)
<b>EXPENDITURES</b>				
Landscape and lighting	1,271,287	1,271,287	1,027,772	243,515
<b>Total expenditures</b>	1,271,287	1,271,287	1,027,772	243,515
<b>Net change in budgetary fund balances</b>	(12,304)	(12,304)	(228,003)	(215,699)
Fund balances, beginning of year	1,946,022	1,946,022	1,946,022	-
<b>Fund balances, end of year</b>	\$ 1,933,718	\$ 1,933,718	\$ 1,718,019	\$ (215,699)

**JURUPA COMMUNITY SERVICES DISTRICT**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**GRAFFITI ABATEMENT GOVERNMENTAL FUND - BUDGET TO ACTUAL**  
**For the Fiscal Year Ended June 30, 2022**

	<u>Budget Amounts</u>			Variance with Final Budget
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>REVENUES</b>				
Charges for services	\$ 100,000	\$ 100,000	\$ 101,359	\$ 1,359
Tax revenue transfers	182,748	182,748	189,435	6,687
<b>Total revenues</b>	<u>282,748</u>	<u>282,748</u>	<u>290,794</u>	<u>8,046</u>
<b>EXPENDITURES</b>				
Graffiti abatement	282,748	282,748	289,435	(6,687)
<b>Total expenditures</b>	<u>282,748</u>	<u>282,748</u>	<u>289,435</u>	<u>(6,687)</u>
<b>Net change in budgetary fund balances</b>	-	-	1,359	1,359
Fund balances, beginning of year	462,168	462,168	462,168	-
<b>Fund balances, end of year</b>	<u>\$ 462,168</u>	<u>\$ 462,168</u>	<u>\$ 463,527</u>	<u>\$ 1,359</u>

**JURUPA COMMUNITY SERVICES DISTRICT  
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION  
For the Fiscal Year Ended June 30, 2022**

**PURPOSE OF SCHEDULES**

***Schedule of Post-Employment Healthcare Benefits Contributions***

The schedule presents information on the District's required contribution, the amounts actually contributed and any excess or deficiency related to the required contribution. In the future, as data becomes available, 10 years of information will be presented.

***Schedule of Changes in Net OPEB Liability***

The schedule is intended to show the funded status of the District's actuarially determined liability for post-employment benefits other than pensions. In the future, as data becomes available, 10 years of information will be presented.

***Schedule of District's Proportionate Share of the Net Pension Liability***

The schedule presents information on the District's proportionate share of the net pension liability, the plans' fiduciary net position and, when applicable, the State's proportionate share of the net pension liability associated with the District. In the future, as data becomes available, 10 years of information will be presented.

***Schedule of District's Contributions***

The schedule presents information on the District's required contribution, the amounts actually contributed and any excess or deficiency related to the required contribution. In the future, as data becomes available, 10 years of information will be presented.

***Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget to Actual***

These schedules present the original budget, final budget, and actual amounts for revenues and expenditures for governmental funds. The funds included are Eastvale Parks, Illumination District #2, Landscape and Lighting, and Graffiti Abatement. Revenues over budget are represented by a positive number and expenditures over budget are represented by a negative number.

- In Eastvale Parks, the excess expenditures over budget items were Park and Facility Maintenance with an excess of \$134,378 and Park Recreation Programs with an excess of \$26,234.
- In Illumination District #2, the excess expenditures over budget can be attributed to higher outside service costs incurred during the year. Outside service costs were \$22,679 over budget. This is due to greater than expected streetlight pole replacement costs incurred.
- In Graffiti Abatement, there was a slight excess of \$6,687 in expenditures due to landscape maintenance costs.

**SUPPLEMENTARY INFORMATION**



**JURUPA COMMUNITY SERVICES DISTRICT  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 STREETLIGHT CAPITAL FUND GOVERNMENTAL FUND - BUDGET TO ACTUAL  
 For the Fiscal Year Ended June 30, 2022**

	Budget Amounts			Variance with Final Budget
	Original	Final	Actual	
<b>REVENUES</b>				
Special assessments	\$ 144,685	\$ 144,685	\$ 143,014	\$ (1,671)
<b>Total revenues</b>	<u>144,685</u>	<u>144,685</u>	<u>143,014</u>	<u>(1,671)</u>
<b>EXPENDITURES</b>				
Streetlights	61,133	61,133	59,462	1,671
<b>Total expenditures</b>	<u>61,133</u>	<u>61,133</u>	<u>59,462</u>	<u>1,671</u>
<b>Excess (deficiency) of revenues over (under) expenses</b>	<u>83,552</u>	<u>83,552</u>	<u>83,552</u>	<u>-</u>
<b>Net change in budgetary fund balances</b>	83,552	83,552	83,552	-
Fund balances, beginning of year	(1,328,675)	(1,328,675)	(1,328,675)	-
<b>Fund balances, end of year</b>	<u><u>\$ (1,245,123)</u></u>	<u><u>\$ (1,245,123)</u></u>	<u><u>\$ (1,245,123)</u></u>	<u><u>\$ -</u></u>

**JURUPA COMMUNITY SERVICES DISTRICT**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**WATER ENTERPRISE FUND - BUDGET TO ACTUAL**  
**For the Fiscal Year Ended June 30, 2022**

	Budget Amounts		Actual	Variance with Final Budget
	Original	Final		
<b>OPERATING REVENUES</b>				
Water consumption sales	\$ 23,665,978	\$ 23,665,978	\$ 22,068,487	\$ (1,597,491)
Monthly meter service charge	19,224,049	19,224,049	18,739,471	(484,578)
Other charges and services	525,000	525,000	449,330	(75,670)
<b>Total operating revenues</b>	<u>43,415,027</u>	<u>43,415,027</u>	<u>41,257,288</u>	<u>(2,157,739)</u>
<b>OPERATING EXPENSES</b>				
Water system	21,209,682	21,209,682	18,217,237	2,992,445
Distribution	2,177,201	2,177,201	3,247,281	(1,070,080)
Water quality	1,069,445	1,069,445	919,398	150,047
Customer service	1,570,162	1,570,162	1,196,631	373,531
General administrative	11,183,640	11,183,640	6,422,727	4,760,913
<b>Total operating expenses</b>	<u>37,210,130</u>	<u>37,210,130</u>	<u>30,003,274</u>	<u>7,206,856</u>
<b>Operating income before depreciation</b>	6,204,897	6,204,897	11,254,014	5,049,117
Depreciation	-	-	(7,695,100)	(7,695,100)
Amortization	-	-	(17,557)	(17,557)
<b>Operating Income (Loss)</b>	<u>6,204,897</u>	<u>6,204,897</u>	<u>3,541,357</u>	<u>(2,663,540)</u>
<b>NON-OPERATING REVENUES (EXPENSES)</b>				
Investment earnings	2,059,462	2,059,462	1,077,803	(981,659)
Interest expense	(984,959)	(984,959)	(1,042,068)	(57,109)
Other non-operating revenues (expenses), net	(848,550)	(848,550)	(3,822,783)	(2,974,233)
Capital Operating and Maintenance Expenses	(8,197,800)	(8,197,800)	(1,998,556)	6,199,244
Capital Facility Fees CIP	4,947,588	4,947,588	5,830,476	882,888
<b>Total non-operating revenues (expenses), Net</b>	<u>(3,024,259)</u>	<u>(3,024,259)</u>	<u>44,872</u>	<u>3,069,131</u>
<b>Income Before Capital Contributions</b>	3,180,638	3,180,638	3,586,229	405,591
<b>CAPITAL CONTRIBUTIONS</b>				
Contributions in aid of construction	-	-	1,536,750	1,536,750
<b>Changes in Net Position</b>	3,180,638	3,180,638	5,122,979	1,942,341
Net Position, Beginning of Year	319,847,266	319,847,266	319,847,266	-
<b>Net Position, End of Year</b>	<u>\$ 323,027,904</u>	<u>\$ 323,027,904</u>	<u>\$ 324,970,245</u>	<u>\$ 1,942,341</u>

**JURUPA COMMUNITY SERVICES DISTRICT**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN NET POSITION**  
**WASTEWATER FUND ENTERPRISE FUND - BUDGET TO ACTUAL**  
**For the Fiscal Year Ended June 30, 2022**

	<u>Budget Amounts</u>			Variance with Final Budget
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>OPERATING REVENUES</b>				
Sewer service charge	\$ 22,632,378	\$ 22,632,378	\$ 22,468,265	\$ (164,113)
<b>Total operating revenues</b>	<u>22,632,378</u>	<u>22,632,378</u>	<u>22,468,265</u>	<u>(164,113)</u>
<b>OPERATING EXPENSES</b>				
Wastewater system	1,905,755	1,905,755	2,039,601	(133,846)
Source control	9,939,622	9,939,622	10,211,782	(272,160)
Customer service	1,110,855	1,110,855	1,144,877	(34,022)
General administrative	<u>5,729,383</u>	<u>5,729,383</u>	<u>3,923,140</u>	<u>1,806,243</u>
<b>Total operating expenses</b>	<u>18,685,615</u>	<u>18,685,615</u>	<u>17,319,400</u>	<u>1,366,215</u>
<b>Operating income before depreciation</b>	<u>3,946,763</u>	<u>3,946,763</u>	<u>5,148,865</u>	<u>1,202,102</u>
Depreciation	-	-	(5,906,941)	(5,906,941)
Amortization	-	-	<u>(199,114)</u>	<u>(199,114)</u>
<b>Operating Income (Loss)</b>	<u>3,946,763</u>	<u>3,946,763</u>	<u>(957,190)</u>	<u>(4,903,953)</u>
<b>NON-OPERATING REVENUES (EXPENSES)</b>				
Property tax revenue	4,465,000	4,465,000	5,802,115	1,337,115
Investment earnings	1,000,000	1,000,000	554,017	(445,983)
Interest expense	(1,859,964)	(1,859,964)	(2,003,925)	(143,961)
Other non-operating revenues (expenses), net	(3,075,388)	(3,075,388)	(2,500,899)	574,489
Capital Operating and Maintenance Expenses	(4,187,200)	(4,187,200)	(856,098)	3,331,102
Capital Facility Fees CIP	<u>3,749,394</u>	<u>3,749,394</u>	<u>4,917,154</u>	<u>1,167,760</u>
<b>Total non-operating revenues (expenses), Net</b>	<u>91,842</u>	<u>91,842</u>	<u>5,912,364</u>	<u>5,820,522</u>
<b>Income Before Capital Contributions</b>	<u>4,038,605</u>	<u>4,038,605</u>	<u>4,955,174</u>	<u>916,569</u>
<b>CAPITAL CONTRIBUTIONS</b>				
Net Position, Beginning of Year	212,965,997	212,965,997	212,965,997	-
<b>Net Position, End of Year</b>	<u>\$ 217,004,602</u>	<u>\$ 217,004,602</u>	<u>\$ 217,921,171</u>	<u>\$ 916,569</u>

**JURUPA COMMUNITY SERVICES DISTRICT**  
**SCHEDULE OF RESERVE FOR ENTERPRISE FUNDS CAPITAL FACILITY FEES**  
**June 30, 2022**

	Water Capital Fund	Wastewater Capital Fund	Total
<b>RESERVE FOR CAPITAL FACILITY FEES:</b>			
Balance - Beginning of Year	<u>\$ 54,978,963</u>	<u>\$ 33,334,863</u>	<u>\$ 88,313,826</u>
<b>CAPITAL CONTRIBUTIONS:</b>			
Facility fees	<u>5,830,476</u>	<u>4,917,154</u>	<u>10,747,630</u>
<b>Total Contributions</b>	<u>5,830,476</u>	<u>4,917,154</u>	<u>10,747,630</u>
<b>EXPENSES</b>			
Construction Cost	<u>9,507,281</u>	<u>3,292,058</u>	<u>12,799,339</u>
<b>Total Expenses</b>	<u>9,507,281</u>	<u>3,292,058</u>	<u>12,799,339</u>
<b>Balance - End of Year</b>	<u><u>\$ 51,302,158</u></u>	<u><u>\$ 34,959,959</u></u>	<u><u>\$ 86,262,117</u></u>

**JURUPA COMMUNITY SERVICES DISTRICT**  
**SCHEDULE OF RATE COVENANT COMPLIANCE CALCULATION**  
**June 30, 2022**

	<u>Water</u>	<u>Wastewater Fund</u>	<u>Total</u>
<b>REVENUES</b>			
Water Revenues	\$ 41,257,288	\$ -	\$ 41,257,288
Sewer Revenues	-	22,468,265	22,468,265
Investment earnings	1,077,803	554,017	1,631,820
Property taxes	-	5,802,115	5,802,115
Other Revenues	199,792	7,562	207,354
<b>Total Revenues</b>	<u>\$ 42,534,883</u>	<u>\$ 28,831,959</u>	<u>\$ 71,366,842</u>
<b>EXPENSES</b>			
Water System	\$ 18,217,237	\$ -	\$ 18,217,237
Distribution	3,247,281	-	3,247,281
Water Quality	919,398	-	919,398
Wastewater System	-	2,039,601	2,039,601
Source Control	-	10,211,782	10,211,782
Customer Service	1,196,631	1,144,877	2,341,508
General Administrative	6,422,727	3,923,140	10,345,867
Operations and Maintenance	1,998,556	856,098	2,854,654
<b>Total Expenses</b>	<u>\$ 32,001,830</u>	<u>\$ 18,175,498</u>	<u>\$ 50,177,328</u>
<b>NET REVENUES (A)</b>	<u>\$ 10,533,053</u>	<u>\$ 10,656,461</u>	<u>\$ 21,189,514</u>
<b>DEBT SERVICE</b>			
Principal	\$ 650,000	\$ 2,722,430	\$ 3,372,430
Interest	1,042,068	2,003,925	3,045,993
<b>Total Debt Service (B)</b>	<u>\$ 1,692,068</u>	<u>\$ 4,726,355</u>	<u>\$ 6,418,423</u>
<b>NET REVENUES AFTER DEBT</b>	\$ 8,840,985	\$ 5,930,106	\$ 14,771,091
<b>DEBT SERVICE COVERAGE RATIO (A/B)</b>	<b>6.22</b>	<b>2.25</b>	<b>3.30</b>

**JURUPA COMMUNITY SERVICES DISTRICT  
SCHEDULE OF COMMUNITY FACILITIES DISTRICTS  
OUTSTANDING DEBT**

<u>CFD No.</u>	<u>Bonds Issued</u>	<u>Outstanding</u>	<u>Yield on the Bonds</u>	<u>Issued</u>	<u>Final Maturity</u>
CFD#1	\$ 7,365,000	\$ 5,695,000	1.64519	June-2020	Sep-2024
CFD#2	13,805,000	10,760,000	3.43880	Aug-2014	Sep-2032
CFD#3	5,385,000	5,110,000	1.64519	June-2020	Sep-2033
CFD#4	12,650,000	9,235,000	4.97990	Jul-2013	Sep-2034
CFD#5	1,760,000	1,660,000	1.64519	June-2020	Sep-2032
CFD#6	1,990,000	1,875,000	1.64519	June-2020	Sep-2032
CFD#7	7,925,000	6,065,000	3.43880	Aug-2014	Sep-2035
CFD#10	3,910,000	3,705,000	1.64519	June-2020	Sep-2033
CFD#11	9,110,000	6,990,000	3.43880	Aug-2014	Sep-2035
CFD#12	10,895,000	8,355,000	3.43880	Aug-2014	Sep-2035
CFD#14	9,065,000	8,275,000	1.64519	June-2020	Sep-2037
CFD#14	1,730,000	1,680,000	2.38228	Dec-2019	Sep-2041
CFD#15	8,405,000	7,145,000	4.97990	Jul-2013	Sep-2042
CFD#16	6,570,000	4,915,000	3.43880	Aug-2014	Sep-2034
CFD#17	13,985,000	11,010,000	3.43880	Aug-2014	Sep-2036
CFD#18	12,825,000	10,400,000	3.59870	Jun-2015	Sep-2036
CFD#19	18,915,000	15,355,000	3.59870	Jun-2015	Sep-2036
CFD#21	7,775,000	6,120,000	3.43880	Aug-2014	Sep-2036
CFD#22	3,205,000	2,840,000	3.59870	Jun-2015	Sep-2043
CFD#23	3,955,000	3,690,000	2.38228	Dec-2019	Sep-2042
CFD#24	8,525,000	8,295,000	1.64519	June-2020	Sep-2040
CFD#25	11,945,000	9,870,000	3.43880	Aug-2014	Sep-2042
CFD#26	4,810,000	4,130,000	3.79900	May-2015	Sep-2044
CFD#27	6,620,000	6,210,000	2.38228	Dec-2019	Sep-2043
CFD#28	5,155,000	4,840,000	2.38228	Dec-2019	Sep-2043
CFD#29	10,190,000	9,900,000	1.64519	June-2020	Sep-2040
CFD#30	6,015,000	4,815,000	3.43880	Aug-2014	Sep-2037
CFD#31	9,490,000	9,490,000	4.22977	Mar-2013	Sep-2042
CFD#32	2,980,000	2,345,000	3.43880	Aug-2014	Sep-2036
CFD#33	15,865,000	13,420,000	4.16030	Jul-2014	Sep-2043
CFD#34	7,150,000	5,910,000	4.97990	Jul-2013	Sep-2040
CFD#35	3,110,000	2,910,000	2.38228	Dec-2019	Sep-2042
CFD#36	5,185,000	4,775,000	4.02394	May-2017	Sep-2047
CFD#37	3,865,000	3,410,000	3.09597	Aug-2016	Sep-2046
CFD#37	3,980,000	3,505,000	3.09597	Aug-2016	Sep-2046
CFD#38	6,025,000	5,190,000	3.43880	Aug-2014	Sep-2042
CFD#38	4,935,000	4,085,000	4.97990	Jul-2013	Sep-2040
CFD#39	10,740,000	9,445,000	3.59870	Jun-2015	Sep-2042
CFD#42	2,115,000	1,820,000	3.84259	Dec-2014	Sep-2044
CFD#43	7,465,000	6,525,000	2.94374	Jun-2016	Sep-2045
CFD#45	4,380,000	4,300,000	3.21125	May-2020	Sep-2049
CFD#46	6,340,000	6,030,000	3.97756	Dec-2018	Sep-2048
CFD#47	8,315,000	7,675,000	4.32375	Mar-2017	Sep-2047
CFD#48	4,635,000	4,370,000	3.70735	Apr-2018	Sep-2048
CFD#51	2,065,540	1,831,965	4.07041	Oct-2017	Sep-2042
CFD#52	11,215,000	10,980,000	3.18042	Feb-2021	Sep-2050
CFD#53	4,165,000	4,115,000	3.33779	Sep-2020	Sep-2050
CFD#54	7,485,000	7,485,000	3.02731	Aug-2021	Sep-2051
CFD#55	3,780,000	3,700,000	3.35375	Oct-2020	Sep-2050
<b>Total</b>	<b>\$ 349,770,540</b>	<b>\$ 302,256,965</b>			

**JURUPA COMMUNITY SERVICES DISTRICT  
SCHEDULE OF COMMUNITY FACILITIES DISTRICTS  
CASH AND INVESTMENT BALANCES  
June 30, 2022**

CFD No.	Location	Balance
CFD#1	Mira Loma	\$ 2,104,599
CFD#2	Eastvale Area	987,811
CFD#3	Eastvale Area	477,645
CFD#4	Eastvale Area	877,766
CFD#5	Eastvale Area	182,942
CFD#6	Eastvale Area	211,555
CFD#7	Eastvale Area	535,594
CFD#10	Eastvale Area	351,240
CFD#11	Eastvale Area	641,962
CFD#12	Eastvale Area	743,394
CFD#14	Eastvale Area	1,032,898
CFD#15	Eastvale Area	469,404
CFD#16	Eastvale Area	500,834
CFD#17	Eastvale Area	879,263
CFD#18	Eastvale Area	848,577
CFD#19	Eastvale Area	1,260,688
CFD#21	Eastvale Area	533,016
CFD#22	Eastvale Area	199,360
CFD#23	Eastvale Area	283,610
CFD#24	Eastvale Area	512,188
CFD#25	Eastvale Area	674,691
CFD#26	Eastvale Area	556,995
CFD#27	Eastvale Area	478,299
CFD#28	Eastvale Area	314,056
CFD#29	Eastvale Area	1,012,922
CFD#30	Eastvale Area	375,024
CFD#31	Eastvale Area	1,259,386
CFD#32	Eastvale Area	250,399
CFD#33	Eastvale Area	1,841,054
CFD#34	Eastvale Area	451,129
CFD#35	Eastvale Area	197,412
CFD#36	Eastvale Area	631,656
CFD#37	Eastvale Area	796,459
CFD#38	Eastvale Area	711,726
CFD#39	Eastvale Area	589,876
CFD#42	Eastvale Area	335,267
CFD#43	Eastvale Area	864,878
CFD#45	Jurupa Valley	627,155
CFD#46	Jurupa Valley	834,329
CFD#47	Eastvale Area	2,242,680
CFD#48	Eastvale Area	535,380
CFD#51	Jurupa Valley	217,731
CFD#52	Eastvale Area	1,131,363
CFD#53	Jurupa Valley	419,411
CFD#54	Eastvale Area	2,779,924
CFD#55	Eastvale	1,159,231
JPFA Refunding 2013	Eastvale Area	2,625,729
JPFA Refunding 2014	Eastvale Area	7,475,799
JPFA Refunding 2015A	Eastvale Area	3,728,727
JPFA Refunding 2015B	Eastvale Area	1,729,997
JPFA Refunding 2019	Eastvale Area	1,654,149
JPFA Refunding 2020	Eastvale Area	2,819,014
		<u>\$ 54,956,194</u>

**JURUPA COMMUNITY SERVICES DISTRICT  
SCHEDULE OF CHANGES OF CAPITAL ASSETS FOR  
ENTERPRISE FUNDS - WATER  
June 30, 2022**

	Balance at July 1, 2021	Adjustment	Additions	Transfers/ Deletions	Balance at June 30, 2022
<b>NON- DEPRECIABLE ASSETS:</b>					
Land	\$ 5,563,509	\$ -	\$ -	\$ -	\$ 5,563,509
Construction in progress	13,414,518	-	13,090,536	(7,566,073)	18,938,981
<b>Total Non- Depreciable Assets</b>	<u>18,978,027</u>	<u>-</u>	<u>13,090,536</u>	<u>(7,566,073)</u>	<u>24,502,490</u>
<b>DEPRECIABLE ASSETS:</b>					
Land improvements	2,253,630	-	-	-	2,253,630
Structures and improvements	102,161,015	-	4,169,059	-	106,330,074
Water transmission and distribution	170,601,346	-	3,040,968	-	173,642,314
Vehicles and equipment	12,130,034	-	759,225	(206,898)	12,682,361
<b>Total Depreciable Assets</b>	<u>287,146,025</u>	<u>-</u>	<u>7,969,252</u>	<u>(206,898)</u>	<u>294,908,379</u>
<b>ACCUMULATED DEPRECIATION:</b>					
Land improvements	(1,516,096)	-	(35,064)	-	(1,551,160)
Structures and improvements	(23,746,455)	-	(3,114,575)	-	(26,861,030)
Water transmission and distribution	(57,517,573)	-	(3,908,844)	-	(61,426,417)
Vehicles and equipment	(8,676,136)	-	(654,175)	206,898	(9,123,413)
<b>Total Accumulated Depreciation</b>	<u>(91,456,260)</u>	<u>-</u>	<u>(7,712,658)</u>	<u>206,898</u>	<u>(98,962,020)</u>
<b>Total Depreciable Assets, Net</b>	<u>195,689,765</u>	<u>-</u>	<u>256,594</u>	<u>-</u>	<u>195,946,359</u>
<b>INTANGIBLE ASSETS-BEING AMORTIZED</b>					
Lease equipment (Right-to-use)	-	36,416	-	-	36,416
<b>Total Intangible Assets</b>	<u>-</u>	<u>36,416</u>	<u>-</u>	<u>-</u>	<u>36,416</u>
<b>ACCUMULATED AMORTIZATION</b>					
Lease equipment (Right-to-use)	-	-	(17,556)	-	(17,556)
<b>Total Accumulated Amortization</b>	<u>-</u>	<u>-</u>	<u>(17,556)</u>	<u>-</u>	<u>(17,556)</u>
<b>Total Intangible Assets, Net</b>	<u>-</u>	<u>-</u>	<u>(17,556)</u>	<u>-</u>	<u>18,860</u>
<b>Total Capital Assets, Net</b>	<u>\$ 214,667,792</u>	<u>\$ 36,416</u>	<u>\$ 13,329,574</u>	<u>\$ (7,566,073)</u>	<u>\$ 220,467,709</u>



**JURUPA COMMUNITY SERVICES DISTRICT  
SCHEDULE OF CHANGES OF CAPITAL ASSETS FOR  
ENTERPRISE FUNDS - WASTEWATER  
June 30, 2022**

	Balance at July 1, 2022	Additions	Transfers/ Deletions	Balance at June 30, 2022
<b>NON- DEPRECIABLE ASSETS:</b>				
Land	\$ 267,840	\$ -	\$ -	\$ 267,840
Construction in progress	9,561,674	7,160,021	(7,216,534)	9,505,161
<b>Total Non- Depreciable Assets</b>	<u>9,829,514</u>	<u>7,160,021</u>	<u>(7,216,534)</u>	<u>9,773,001</u>
<b>DEPRECIABLE ASSETS:</b>				
Land improvements	124,329	-	-	124,329
Structures and improvements	54,907,381	-	-	54,907,381
Water collection system	202,098,168	5,135,183	(158,030)	207,075,321
Vehicles and equipment	3,333,919	156,955	(19,329)	3,471,545
<b>Total Depreciable Assets</b>	<u>260,463,797</u>	<u>5,292,138</u>	<u>(177,359)</u>	<u>265,578,576</u>
<b>ACCUMULATED DEPRECIATION:</b>				
Land improvements	(88,085)	-	-	(88,085)
Structures and improvements	(26,423,514)	(1,258,668)	-	(27,682,182)
Water collection system	(42,923,417)	(4,342,635)	-	(47,266,052)
Vehicles and equipment	(2,401,481)	(295,050)	19,329	(2,677,202)
<b>Total Accumulated Depreciation</b>	<u>(71,836,497)</u>	<u>(5,896,353)</u>	<u>19,329</u>	<u>(77,713,521)</u>
<b>Total Depreciable Assets, Net</b>	<u>188,627,300</u>	<u>(604,215)</u>	<u>(158,030)</u>	<u>187,865,055</u>
<b>Total Capital Assets, Net</b>	<u>\$ 198,456,814</u>	<u>\$ 6,555,806</u>	<u>\$ (7,374,564)</u>	<u>\$ 197,638,056</u>

**OTHER INDEPENDENT AUDITORS' REPORT**



INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL  
OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE  
WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Directors  
Jurupa Community Services District  
Jurupa, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Jurupa Community Services (the District), as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated October 24, 2022.

**Report on Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

**Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.



To the Board of Directors  
Jurupa Community Services District  
Jurupa, California

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Lance, Solt & Loughard, LLP*

Brea, California  
October 24, 2022

**JURUPA COMMUNITY SERVICES DISTRICT  
STATUS OF CURRENT YEAR FINDINGS  
For the Year Ended June 30, 2022**

There were no findings related to the basic financial statements for the year ended June 30, 2022.

## **STATISTICAL SECTION**

**JURUPA COMMUNITY SERVICES DISTRICT**  
**STATISTICAL SECTION CONTENTS**  
**For the Year Ended June 30, 2022**

This part of the District's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District's overall financial health.

- Financial Trends – These schedules contain information to help the reader understand how the District's financial performance and well-being have changed over time.
  - Net position by component
  - Changes in net position – Enterprise Operations
  - Changes in fund balances, Governmental Funds
  - Changes in fund balances, All Funds
- Revenue Capacity – These schedules contain information to help the reader assess the District's most significant own-source revenue, water sales.
  - Monthly usage water rates
  - Monthly water and sewer service charges
  - Ten largest customers
  - Annual water revenues
  - Direct and overlapping tax rates
- Debt Capacity – These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.
  - Debt coverage ratio
  - Outstanding Debt by type
  - Total debt to total assets ratio
  - Direct and overlapping debt
- Demographic and Economic information – These schedules offer demographic indicators to help the reader understand the environment within which the District's financial activities take place.
  - Demographic statistics
  - Economic statistics
  - Principal employers
- Operating Information – These schedules contains service and infrastructure data to help the reader understand how the information in the District's financial report relates to the service provided by the District.
  - Number of authorized employees
  - Water production sources
  - Water production monthly

**JURUPA COMMUNITY SERVICES DISTRICT**  
**NET POSITION BY COMPONENT**  
**Last Ten Fiscal Year**

	Fiscal Year				
	2013	2014	2015	2016	2017
<b>GOVERNMENTAL ACTIVITIES</b>					
Net Investments in Capital Assets	\$ 72,754,938	\$ 73,870,004	\$ 73,936,877	\$ 72,497,545	\$ 70,260,874
Restricted	22,546,481	17,335,230	20,466,194	22,351,155	26,499,388
Unrestricted	(4,740,905)	-	-	-	-
Total Governmental Activities Net Position	<u>\$ 90,560,514</u>	<u>\$ 91,205,234</u>	<u>\$ 94,403,071</u>	<u>\$ 94,848,700</u>	<u>\$ 96,760,262</u>
<b>BUSINESS-TYPE ACTIVITIES</b>					
Net Investments in Capital Assets	196,258,228	223,149,508	231,907,024	256,090,032	293,498,091
Restricted	68,895,228	67,618,050	63,760,491	58,938,788	66,245,588
Unrestricted	44,400,938	36,870,195	59,216,890	62,141,958	72,543,803
Total Business-type Activities Net Position	<u>\$ 309,554,394</u>	<u>\$ 327,637,753</u>	<u>\$ 354,884,405</u>	<u>\$ 377,170,778</u>	<u>\$ 432,287,482</u>
<b>Total Primary Government Net Position</b>	<u><b>\$ 400,114,908</b></u>	<u><b>\$ 418,842,987</b></u>	<u><b>\$ 449,287,476</b></u>	<u><b>\$ 472,019,478</b></u>	<u><b>\$ 529,047,744</b></u>
	Fiscal Year				
	2018	2019	2020	2021	2022
<b>GOVERNMENTAL ACTIVITIES</b>					
Net Investments in Capital Assets	\$ 69,070,483	\$ 69,918,619	\$ 70,860,555	\$ 71,943,499	\$ 69,877,890
Restricted	22,020,339	21,027,047	18,739,164	16,730,132	19,059,258
Unrestricted	-	(1,205,418)	(1,608,663)	(1,328,675)	(1,245,123)
Total Governmental Activities Net Position	<u>\$ 91,090,822</u>	<u>\$ 89,740,248</u>	<u>\$ 87,991,056</u>	<u>\$ 87,344,956</u>	<u>\$ 87,692,025</u>
<b>BUSINESS-TYPE ACTIVITIES</b>					
Net Investments in Capital Assets	289,104,450	288,025,417	301,777,705	325,589,669	334,027,496
Restricted	73,838,906	86,110,012	93,888,735	93,156,446	90,915,923
Unrestricted	78,997,592	94,823,054	111,477,309	114,067,148	117,947,997
Total Business-type Activities Net Position	<u>\$ 441,940,948</u>	<u>\$ 468,958,483</u>	<u>\$ 507,143,749</u>	<u>\$ 532,813,263</u>	<u>\$ 542,891,416</u>
<b>Total Primary Government Net Position</b>	<u><b>\$ 533,031,770</b></u>	<u><b>\$ 558,698,731</b></u>	<u><b>\$ 595,134,805</b></u>	<u><b>\$ 620,158,219</b></u>	<u><b>\$ 630,583,441</b></u>



**JURUPA COMMUNITY SERVICES DISTRICT  
CHANGES IN NET POSITION - ENTERPRISE OPERATIONS  
Last Ten Fiscal Years**

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
<b>OPERATING REVENUES:</b>					
Water revenues	\$ 30,385,862	\$ 31,297,958	\$ 31,035,318	\$ 31,295,176	\$ 32,812,650
Sewer revenues	14,638,311	15,952,553	16,523,992	17,481,851	17,779,196
<b>Total Operating Revenues</b>	<u>45,024,173</u>	<u>47,250,511</u>	<u>47,559,310</u>	<u>48,777,027</u>	<u>50,591,846</u>
<b>OPERATING EXPENSES</b>					
Source of supply	11,615,333	11,834,918	11,665,300	15,202,199	12,417,801
Pumping	394,068	369,821	352,476	334,563	317,521
Water treatment	2,036,331	2,498,750	2,525,369	1,650,611	1,557,694
Transmission and distribution	2,042,544	2,916,168	2,773,225	2,671,853	2,223,930
Sewage collection	2,331,154	2,339,255	2,021,785	2,110,436	2,136,235
Sewage treatment	5,677,637	5,777,447	6,295,203	6,028,798	9,380,600
Water system	-	-	-	-	-
Distribution	-	-	-	-	-
Water quality	-	-	-	-	-
Wastewater system	-	-	-	-	-
Source control	-	-	-	-	-
Customer service	2,245,012	2,143,285	1,815,536	1,725,399	2,269,934
General administrative	7,577,572	8,900,398	9,623,471	9,610,717	9,663,031
Operations and maintenance	951,934	1,466,479	195,770	173,520	7,185
<b>Total Operating Expenses</b>	<u>34,871,585</u>	<u>38,246,521</u>	<u>37,268,135</u>	<u>39,508,096</u>	<u>39,973,931</u>
Operating income (loss) before depreciation	10,152,588	9,003,990	10,291,175	9,268,931	10,617,915
Depreciation	(6,548,591)	(7,080,152)	(7,633,402)	(8,404,250)	(10,915,415)
Amortization	-	-	-	-	-
<b>Other Income (loss)</b>	<u>3,603,997</u>	<u>1,923,838</u>	<u>2,657,773</u>	<u>864,681</u>	<u>(297,500)</u>
<b>NON OPERATING REVENUES (EXPENSES)</b>					
Property tax revenue	2,106,187	2,273,061	2,443,908	2,687,080	3,021,312
Investment earnings	271,238	944,126	350,102	918,795	1,309,827
Interest expense	(1,733,748)	(904,732)	(503,916)	(996,448)	(1,228,649)
Operations and maintenance	-	-	-	-	-
Other non-operating revenues (expenses), net	2,040,254	741,590	91,310	281,767	(703,199)
<b>Total Non Operating Revenues (Expenses)</b>	<u>2,683,931</u>	<u>3,054,045</u>	<u>2,381,404</u>	<u>2,891,194</u>	<u>2,399,291</u>
<b>Income (Loss) Before Capital Contributions</b>	<u>6,287,928</u>	<u>4,977,883</u>	<u>5,039,177</u>	<u>3,755,875</u>	<u>2,101,791</u>
<b>CAPITAL CONTRIBUTIONS</b>					
Facility fees	10,683,725	8,280,462	13,438,121	11,714,598	17,199,658
Contributions in aid of construction	2,591,371	4,825,014	12,811,299	6,815,900	5,690,476
<b>Capital Contributions</b>	<u>13,275,096</u>	<u>13,105,476</u>	<u>26,249,420</u>	<u>18,530,498</u>	<u>22,890,134</u>
<b>Change in Net Position</b>	<u>\$ 19,563,024</u>	<u>\$ 18,083,359</u>	<u>\$ 31,288,597</u>	<u>\$ 22,286,373</u>	<u>\$ 24,991,925</u>

Source: Jurupa Community Services District

**JURUPA COMMUNITY SERVICES DISTRICT  
CHANGES IN NET POSITION - ENTERPRISE OPERATIONS  
Last Ten Fiscal Years**

	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
<b>OPERATING REVENUES:</b>					
Water revenues	\$ 37,271,413	\$ 37,606,081	\$ 39,788,551	\$ 42,447,372	\$ 41,257,288
Sewer revenues	<u>19,402,012</u>	<u>20,092,289</u>	<u>20,643,836</u>	<u>21,499,516</u>	<u>22,468,265</u>
<b>Total Operating Revenues</b>	<u>56,673,425</u>	<u>57,698,370</u>	<u>60,432,387</u>	<u>63,946,888</u>	<u>63,725,553</u>
<b>OPERATING EXPENSES</b>					
Source of supply	13,830,391	12,335,800	16,551,480	17,355,190	-
Pumping	376,135	364,691	405,295	397,918	-
Water treatment	1,745,925	699,656	841,458	1,930,750	-
Transmission and distribution	2,923,168	3,922,784	3,075,564	3,212,322	-
Sewage collection	3,361,591	2,738,005	2,996,073	2,596,538	-
Sewage treatment	8,407,348	8,698,544	7,027,284	9,337,330	-
Water system	-	-	-	-	18,217,237
Distribution	-	-	-	-	3,247,281
Water quality	-	-	-	-	919,398
Wastewater system	-	-	-	-	2,039,601
Source control	-	-	-	-	10,211,782
Customer service	1,830,620	1,786,368	2,093,798	2,058,679	2,341,508
General administrative	12,776,651	11,336,667	13,715,886	12,205,593	10,345,867
Operations and maintenance	<u>1,120,270</u>	<u>1,258,245</u>	<u>134,797</u>	<u>120,527</u>	<u>-</u>
<b>Total Operating Expenses</b>	<u>46,372,099</u>	<u>43,140,760</u>	<u>46,841,635</u>	<u>49,214,847</u>	<u>47,322,674</u>
Operating income (loss) before depreciation	10,301,326	14,557,610	13,590,752	14,732,041	16,402,879
Depreciation	(11,246,037)	(13,030,537)	(12,768,754)	(14,616,389)	(13,602,041)
Amortization	-	-	-	(199,114)	(216,671)
<b>Other Income (loss)</b>	<u>(944,711)</u>	<u>1,527,073</u>	<u>821,998</u>	<u>(83,462)</u>	<u>2,584,167</u>
<b>NON OPERATING REVENUES (EXPENSES)</b>					
Property tax revenue	3,368,006	3,695,769	4,305,123	5,686,692	5,802,115
Investment earnings	1,835,446	3,302,790	4,883,124	3,518,751	1,631,820
Interest expense	(2,093,405)	(2,075,824)	(3,800,704)	(3,200,353)	(3,045,993)
Operations and maintenance	-	-	-	-	(2,854,654)
Other non-operating revenues (expenses), net	<u>(1,583,643)</u>	<u>3,620,009</u>	<u>1,832,370</u>	<u>(2,870,250)</u>	<u>(6,323,682)</u>
<b>Total Non Operating Revenues (Expenses)</b>	<u>1,526,404</u>	<u>8,542,744</u>	<u>7,219,913</u>	<u>3,134,840</u>	<u>(4,790,394)</u>
<b>Income (Loss) Before Capital Contributions</b>	<u>581,693</u>	<u>10,069,817</u>	<u>8,041,911</u>	<u>3,051,378</u>	<u>(2,206,227)</u>
<b>CAPITAL CONTRIBUTIONS</b>					
Facility fees	9,348,086	14,587,938	13,932,733	14,898,303	10,747,630
Contributions in aid of construction	<u>8,580,556</u>	<u>2,359,780</u>	<u>16,210,622</u>	<u>7,719,833</u>	<u>1,536,750</u>
<b>Capital Contributions</b>	<u>17,928,642</u>	<u>16,947,718</u>	<u>30,143,355</u>	<u>22,618,136</u>	<u>12,284,380</u>
<b>Change in Net Position</b>	<u>\$ 18,510,335</u>	<u>\$ 27,017,535</u>	<u>\$ 38,185,266</u>	<u>\$ 25,669,514</u>	<u>\$ 10,078,153</u>

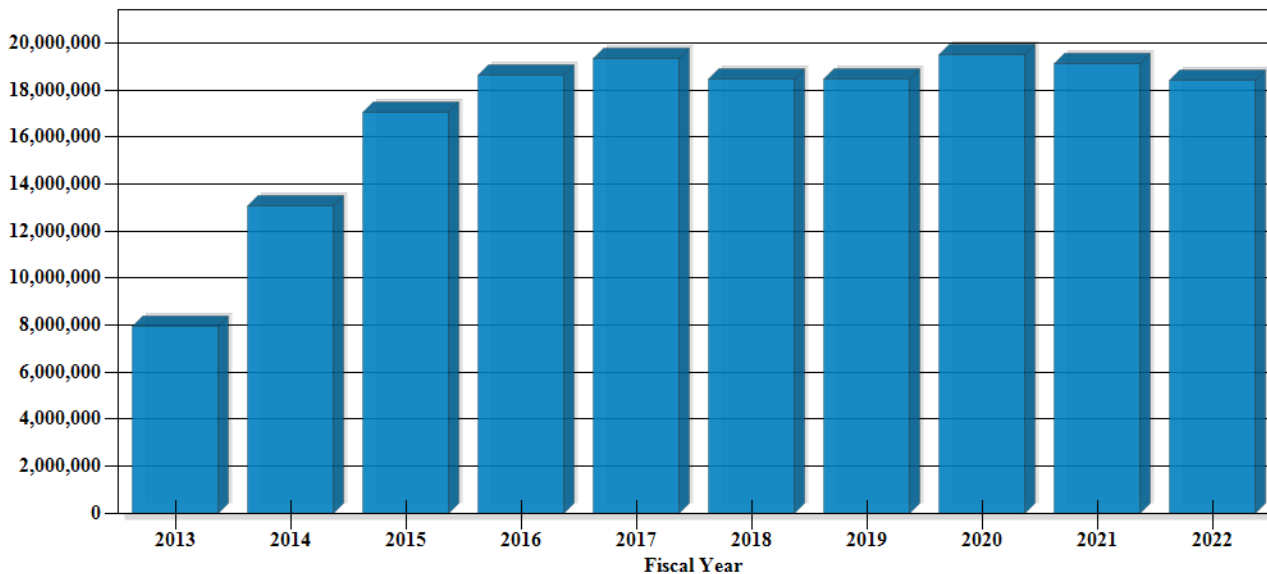
Source: Jurupa Community Services District

**JURUPA COMMUNITY SERVICES DISTRICT  
FUND BALANCES - GOVERNMENTAL FUNDS  
Last Ten Fiscal Years**

	Fiscal Year				
	2013	2014	2015	2016	2017
<b>FUND BALANCES</b>					
Eastvale parks	\$ 4,845,312	\$ 10,036,556	\$ 13,832,489	\$ 15,564,144	\$ 16,520,923
Graffiti abatement	441,498	443,564	450,657	459,466	461,309
Illumination district	345,006	300,886	317,766	277,262	305,202
Landscape and lighting	2,297,173	2,280,117	2,426,635	2,334,636	2,058,953
Total fund balances	<u>\$ 7,928,989</u>	<u>\$ 13,061,123</u>	<u>\$ 17,027,547</u>	<u>\$ 18,635,508</u>	<u>\$ 19,346,387</u>
<b>ALL OTHER GOVERNMENTAL FUNDS</b>					
Unassigned, reported in:					
Streetlight Capital fund	-	-	-	-	-
Nonspendable	9,910	7,608	6,019	6,079	6,077
Total all other governmental funds	<u>9,910</u>	<u>7,608</u>	<u>6,019</u>	<u>6,079</u>	<u>6,077</u>
Total governmental funds	<u>\$ 7,938,899</u>	<u>\$ 13,068,731</u>	<u>\$ 17,033,566</u>	<u>\$ 18,641,587</u>	<u>\$ 19,352,464</u>

	Fiscal Year				
	2018	2019	2020	2021	2022
<b>FUND BALANCES</b>					
Eastvale parks	\$ 15,610,967	\$ 15,340,356	\$ 16,461,695	\$ 16,299,590	\$ 15,832,703
Graffiti abatement	461,103	462,148	462,282	462,168	463,527
Illumination district	284,179	308,161	346,002	413,389	384,509
Landscape and lighting	2,115,175	2,351,327	2,224,655	1,946,022	1,718,019
Total fund balances	<u>\$ 18,471,424</u>	<u>\$ 18,461,992</u>	<u>\$ 19,494,634</u>	<u>\$ 19,121,169</u>	<u>\$ 18,398,758</u>
<b>ALL OTHER GOVERNMENTAL FUNDS</b>					
Unassigned, reported in:					
Streetlight Capital fund	-	(1,205,418)	(1,608,663)	(1,328,675)	(1,245,123)
Nonspendable	24,943	26,590	11,361	14,997	16,304
Total all other governmental funds	<u>24,943</u>	<u>(1,178,828)</u>	<u>(1,597,302)</u>	<u>(1,313,678)</u>	<u>(1,228,819)</u>
Total governmental funds	<u>\$ 18,496,367</u>	<u>\$ 17,283,164</u>	<u>\$ 17,897,332</u>	<u>\$ 17,807,491</u>	<u>\$ 17,169,939</u>

**Fund Balances 10-Year Trend**



**JURUPA COMMUNITY SERVICES DISTRICT  
CHANGES IN NET POSITION - ALL FUNDS  
Last Ten Fiscal Years**

	2013	2014	2015	2016	2017
<b>EXPENSES</b>					
Government Activities:					
Eastvale Parks	\$ 10,899,770	\$ 13,156,259	\$ 11,751,955	\$ 12,011,252	\$ 11,878,981
Graffiti Abatement	305,632	369,200	340,051	294,522	193,613
Illumination district no. 2	302,459	304,674	268,044	315,767	254,932
Landscape and lighting	923,417	1,015,123	1,021,114	980,941	896,896
Streetlight capital fund	-	-	-	-	-
<b>Total Government Activities Expenses</b>	<u>12,431,278</u>	<u>14,845,256</u>	<u>13,381,164</u>	<u>13,602,482</u>	<u>13,224,422</u>
Business-Type Activities:					
Water	28,079,485	30,178,082	29,436,902	32,660,399	31,989,563
Wastewater	15,074,439	16,053,323	15,968,551	16,248,011	21,014,196
<b>Total Business-type Activities Expenses</b>	<u>43,153,924</u>	<u>46,231,405</u>	<u>45,405,453</u>	<u>48,908,410</u>	<u>53,003,759</u>
<b>Total Primary Government Expenses</b>	<u>55,585,202</u>	<u>61,076,661</u>	<u>58,786,617</u>	<u>62,510,892</u>	<u>66,228,181</u>
<b>PROGRAM REVENUES</b>					
Governmental Activities					
Charges for services:					
Eastvale parks	7,457,591	7,843,255	8,501,174	9,553,403	10,232,124
Graffiti abatement	11,737	93,730	122,356	108,810	101,842
Illumination district no. 2	209,262	181,554	210,924	205,264	212,871
Landscape & lighting	1,122,249	998,067	1,167,632	888,942	621,213
Streetlight capital fund	-	-	-	-	-
Capital contributions and grants	2,072,377	5,940,565	7,106,361	2,917,055	3,651,956
<b>Total Governmental Activities Program Revenues</b>	<u>10,873,216</u>	<u>15,057,171</u>	<u>17,108,447</u>	<u>13,673,474</u>	<u>14,820,006</u>
Business-type Activities					
Charges for services:					
Water	31,731,718	31,702,852	31,079,259	31,467,411	32,929,172
Wastewater	15,332,709	16,289,249	16,571,361	17,590,998	17,845,239
Capital Contributions and grants	13,275,096	13,105,476	26,249,420	18,530,498	22,890,134
<b>Total Business-type Activities Program Revenues</b>	<u>60,339,523</u>	<u>61,097,577</u>	<u>73,900,040</u>	<u>67,588,907</u>	<u>73,664,545</u>
<b>Total Primary Government Program Revenues</b>	<u>71,212,739</u>	<u>76,154,748</u>	<u>91,008,487</u>	<u>81,262,381</u>	<u>88,484,551</u>
Net (expense)/revenue					
Governmental Activities	(1,558,062)	211,915	3,727,283	70,992	1,595,584
Business-type Activities	17,185,599	14,866,172	28,494,587	18,680,497	20,660,786
<b>Total Primary Government Net Revenues</b>	<u>15,627,537</u>	<u>15,078,087</u>	<u>32,221,870</u>	<u>18,751,489</u>	<u>22,256,370</u>
General Revenues and Other Changes in Net Position					
Governmental Activities:					
Property Taxes	418,394	356,536	298,768	264,522	163,613
Interest earnings	24,203	76,269	177,633	110,116	152,365
Lease Revenue	-	-	-	-	-
<b>Total Governmental Activities:</b>	<u>442,597</u>	<u>432,805</u>	<u>476,401</u>	<u>374,638</u>	<u>315,978</u>
Business-type Activities:					
Property Taxes	2,106,187	2,273,061	2,443,908	2,687,080	3,021,312
Interest Earnings	271,238	944,126	350,102	918,795	1,309,827
Lease Revenues	-	-	-	-	-
Other Income	-	-	-	-	-
<b>Total Business-type Activities:</b>	<u>2,377,425</u>	<u>3,217,187</u>	<u>2,794,010</u>	<u>3,605,875</u>	<u>4,331,139</u>
<b>Total Primary Government</b>	<u>2,820,022</u>	<u>3,649,992</u>	<u>3,270,411</u>	<u>3,980,513</u>	<u>4,647,117</u>
Changes in Net Position					
Governmental Activities	(1,115,465)	644,720	4,203,684	445,630	1,911,562
Business-type Activities	19,563,024	18,083,359	31,288,597	22,286,372	24,991,925
<b>Total Primary Government</b>	<u>\$ 18,447,559</u>	<u>\$ 18,728,079</u>	<u>\$ 35,492,281</u>	<u>\$ 22,732,002</u>	<u>\$ 26,903,487</u>

Source: Jurupa Community Services District

**JURUPA COMMUNITY SERVICES DISTRICT  
CHANGES IN NET POSITION - ALL FUNDS  
Last Ten Fiscal Years**

	2018	2019	2020	2021	2022
<b>EXPENSES</b>					
Government Activities:					
Eastvale Parks	\$ 14,096,497	\$ 13,123,612	\$ 12,735,153	\$ 10,907,866	\$ 13,830,998
Graffiti Abatement	199,332	219,630	216,759	249,987	289,435
Illumination district no. 2	305,172	260,284	254,044	228,159	290,138
Landscape and lighting	1,119,984	1,006,599	1,356,044	1,375,277	1,027,772
Streetlight capital fund	-	18,751	50,924	62,740	59,462
<b>Total Government Activities Expenses</b>	<u>15,720,985</u>	<u>14,628,876</u>	<u>14,612,924</u>	<u>12,824,029</u>	<u>15,497,805</u>
Business-Type Activities:					
Water	37,315,817	33,582,705	40,265,574	42,873,781	44,836,675
Wastewater	24,188,513	21,273,317	21,410,680	27,478,485	28,793,938
<b>Total Business-type Activities Expenses</b>	<u>61,504,330</u>	<u>54,856,022</u>	<u>61,676,254</u>	<u>70,352,266</u>	<u>73,630,613</u>
<b>Total Primary Government Expenses</b>	<u>77,225,315</u>	<u>69,484,898</u>	<u>76,289,178</u>	<u>83,176,295</u>	<u>89,128,418</u>
<b>PROGRAM REVENUES</b>					
Governmental Activities					
Charges for services:					
Eastvale parks	10,571,416	11,057,017	10,476,712	10,006,750	11,942,683
Graffiti abatement	100,843	101,044	100,134	100,085	101,360
Illumination district no. 2	209,149	209,266	209,118	212,546	206,257
Landscape & lighting	1,176,207	1,242,752	1,229,372	1,096,644	799,769
Streetlight capital fund	-	-	73,544	342,728	143,014
Capital contributions and grants	-	-	-	-	1,967,427
<b>Total Governmental Activities Program Revenues</b>	<u>12,057,615</u>	<u>12,610,079</u>	<u>12,088,880</u>	<u>11,758,753</u>	<u>15,160,510</u>
Business-type Activities					
Charges for services:					
Water	37,403,690	37,728,350	39,884,787	42,645,139	41,257,288
Wastewater	19,478,880	20,198,931	20,645,131	21,553,062	22,468,265
Capital Contributions and grants	17,928,643	16,947,716	30,143,355	22,618,136	12,284,380
<b>Total Business-type Activities Program Revenues</b>	<u>74,811,213</u>	<u>74,874,997</u>	<u>90,673,273</u>	<u>86,816,337</u>	<u>76,009,933</u>
<b>Total Primary Government Program Revenues</b>	<u>86,868,828</u>	<u>87,485,076</u>	<u>102,762,153</u>	<u>98,575,090</u>	<u>91,170,443</u>
Net (expense)/revenue					
Governmental Activities	(3,663,370)	(2,018,797)	(2,524,044)	(1,065,276)	(337,295)
Business-type Activities	13,306,883	20,018,975	28,997,019	16,464,071	2,379,320
<b>Total Primary Government Net Revenues</b>	<u>9,643,513</u>	<u>18,000,178</u>	<u>26,472,975</u>	<u>15,398,795</u>	<u>2,042,025</u>
General Revenues and Other Changes in Net Position					
Governmental Activities:					
Property Taxes	173,284	194,634	199,525	232,788	361,844
Interest earnings	246,408	473,590	575,327	186,388	178,439
Lease Revenue	-	-	-	-	144,081
<b>Total Governmental Activities:</b>	<u>419,692</u>	<u>668,224</u>	<u>774,852</u>	<u>419,176</u>	<u>684,364</u>
Business-type Activities:					
Property Taxes	3,368,006	3,695,769	4,305,123	5,686,692	5,802,115
Interest Earnings	1,835,447	3,302,791	4,883,124	3,518,751	1,631,820
Lease Revenues	-	-	-	-	57,544
Other Income	-	-	-	-	207,354
<b>Total Business-type Activities:</b>	<u>5,203,453</u>	<u>6,998,560</u>	<u>9,188,247</u>	<u>9,205,443</u>	<u>7,698,833</u>
<b>Total Primary Government</b>	<u>5,623,145</u>	<u>7,666,784</u>	<u>9,963,099</u>	<u>9,624,619</u>	<u>8,383,197</u>
Changes in Net Position					
Governmental Activities	(3,243,678)	(1,350,573)	(1,749,192)	(646,100)	347,069
Business-type Activities	18,510,336	27,017,535	38,185,266	25,669,514	10,078,153
<b>Total Primary Government</b>	<u>\$ 15,266,658</u>	<u>\$ 25,666,962</u>	<u>\$ 36,436,074</u>	<u>\$ 25,023,414</u>	<u>\$ 10,425,222</u>

Source: Jurupa Community Services District

**JURUPA COMMUNITY SERVICES DISTRICT  
MONTHLY USAGE WATER RATE  
Last Ten Calendar Years**

Single-Family Residential										
Potable Water	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Tier 1	\$1.30	\$1.30	\$1.41	\$1.51	\$1.46	\$1.49	\$1.52	\$1.06	\$1.10	\$1.14
Tier 2	1.65	1.65	1.79	1.92	1.85	1.89	1.93	2.67	3.03	2.85
Tier 3	1.90	1.90	2.06	2.21	2.13	2.18	2.22	3.14	3.56	3.34
Tier 4	2.12	2.12	2.30	2.46	2.38	2.43	2.48	3.34	3.79	3.56
Multi-Family Institutional Commercial & Industrial										
Potable Water	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Tier 1	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$1.95	\$2.01	\$2.08
Irrigation (Potable)										
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Tier 1	\$1.30	\$1.30	\$1.94	\$2.05	\$2.08	\$2.16	\$2.23	\$2.05	\$2.12	\$2.19
Tier 2	1.65	1.65	-	-	-	-	-	-	-	-
Tier 3	1.90	1.90	-	-	-	-	-	-	-	-
Tier 4	2.12	2.12	-	-	-	-	-	-	-	-
Irrigation (Non-Potable)										
All	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
All	\$0.72	\$0.72	\$0.90	\$0.94	\$0.98	\$1.02	\$1.06	\$1.32	\$1.36	\$1.41
Hydrant Meters										
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Tier 1	\$1.30	\$1.30	\$2.62	\$2.72	\$2.67	\$2.70	\$2.73	\$3.34	\$3.45	\$3.56
Tier 2	1.65	1.65	3.00	3.13	3.06	3.10	3.14	-	-	-
Tier 3	1.90	1.90	3.27	3.42	3.34	3.39	3.43	-	-	-
Tier 4	2.12	2.12	3.51	3.67	3.59	3.64	3.69	-	-	-

Source: Jurupa Community Services District

**JURUPA COMMUNITY SERVICES DISTRICT  
MONTHLY WATER AND SEWER SERVICE CHARGES  
Last Ten Fiscal Years**

Fixed Monthly Base Potable Water Rate by Meter Size

Meter Size	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
5/8 Inch	\$30.23	\$30.23	\$25.36	\$25.36	\$28.68	\$30.54	\$32.51	\$38.19	\$39.34	\$40.53
3/4 Inch	35.10	35.10	30.28	30.28	34.24	36.46	38.82	38.19	39.34	40.53
1 Inch	58.50	58.50	50.54	50.54	57.16	60.86	64.79	58.89	60.66	62.48
1-1/2 Inch	116.99	116.99	102.99	102.99	116.47	124.03	132.03	110.66	113.98	117.40
2 Inch	187.19	187.19	161.69	161.69	182.86	194.72	207.28	172.77	177.96	183.30
3 Inch	584.97	584.97	484.18	484.18	547.57	583.08	620.69	369.47	380.56	391.98
4 Inch	1,169.95	1,169.95	950.56	950.56	1,075.00	1,144.72	1,218.56	659.35	679.14	699.52
6 Inch	1,871.91	1,871.91	1,548.78	1,548.78	1,751.54	1,865.13	1,985.44	1,352.98	1,393.57	1,435.38
8 Inch	2,105.83	2,105.83	1,736.05	1,736.05	1,963.32	2,090.65	2,225.51	2,905.88	2,993.06	3,082.86
10 Inch	2,690.88	2,690.88	2,208.71	2,208.71	2,497.86	2,659.86	2,831.43	4,355.25	4,485.91	4,620.49

Fixed Monthly Sewer Rate

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Monthly	\$20.25	\$20.25	\$23.95	\$23.95	\$24.89	\$25.39	\$25.90	\$22.80	\$23.72	\$24.67

**Source:** Jurupa Community Services District

**JURUPA COMMUNITY SERVICES DISTRICT  
TEN LARGEST CUSTOMERS  
Fiscal Years Ended June 30, 2022 and 2013**

Fiscal Year Ended June 30, 2022				
Customer Name	HCF of Water	% of Total HCF	Revenue	% of Total Revenue
1. MC Management	147,011	1.21%	\$ 335,683	0.81 %
2. Metal Container Corporation	102,401	0.85%	262,873	0.64 %
3. Lewis Homecoming	104,829	0.87%	249,929	0.61 %
4. Koss Oak Quarry LLC	138,953	1.15%	209,082	0.51 %
5. CV Apts/Mira Loma Assoc	77,438	0.64%	174,311	0.42 %
6. Del Real Foods	67,553	0.56%	138,927	0.34 %
7. Vesada Apartments	31,757	0.26%	137,421	0.33 %
8. Serafina HOA	43,889	0.36%	125,757	0.30 %
9. Tarpon Prop Ownership 2 LLC	58,576	0.48%	99,062	0.24 %
10. CNUSD	29,174	0.24%	70,801	0.23 %
	<u>801,581</u>	<u>6.62%</u>	<u>\$ 1,803,846</u>	<u>4.43 %</u>

Fiscal Year Ended June 30, 2013				
Customer Name	HCF of Water	% of Total HCF	Revenue	% of Total Revenue
1. Koss Oak Quarry LLC - Golf Course	240,870	2.04%	\$ 94,340	0.32 %
2. Millard Refrigerated	37,222	0.32%	78,386	0.27 %
3. Del Real Foods	52,660	0.45%	75,035	0.26 %
4. Metal Container Corporation	87,803	0.74%	52,725	0.18 %
5. Metal Container Corporation	29,217	0.25%	51,446	0.18 %
6. JUSD - Mira Loma Middle School	28,436	0.24%	48,521	0.17 %
7. Bravo Estates	38,087	0.32%	48,446	0.17 %
8. Lewis Homecoming	71,511	0.61%	47,717	0.16 %
9. Lewis Homecoming	22,826	0.19%	47,690	0.16 %
10. JARPD Centennial Park	25,355	0.21%	45,247	0.15 %
	<u>633,987</u>	<u>5.37%</u>	<u>\$ 589,553</u>	<u>2.02 %</u>

Source: Jurupa Community Services District



**JURUPA COMMUNITY SERVICES DISTRICT  
ANNUAL WATER REVENUES  
Last Ten Fiscal Years**

<u>Fiscal Year</u>	<u>Residential Water Sales</u>	<u>Commercial Water Sales</u>	<u>Irrigation Water Sales</u>	<u>Wholesale &amp; Other Water Sales</u>	<u>Agricultural (Non-Potable)</u>	<u>Monthly Meter Service Charge</u>	<u>Other Charges &amp; Services</u>	<u>Investment Earnings</u>	<u>Other Revenues</u>	<u>Total</u>
2022	15,723,998	3,116,926	2,647,037	140,373	440,154	18,739,471	449,330	1,077,803	257,335	42,592,427
2021	16,948,460	3,077,009	2,747,769	237,781	422,386	18,849,110	164,857	2,294,978	168,567	44,910,917
2020	13,294,074	3,185,586	2,577,812	250,189	358,155	19,350,067	772,668	3,616,292	-	43,404,843
2019	11,907,449	2,768,607	2,659,145	257,856	314,163	18,346,768	1,352,093	2,424,428	-	40,030,509
2018	12,413,740	2,871,798	2,851,897	871,800	340,656	16,771,715	1,149,806	1,337,371	-	38,608,783
2017	11,496,192	2,585,272	2,434,129	282,963	161,344	14,806,557	1,046,193	948,719	-	33,761,369
2016	10,539,381	2,413,737	2,217,670	505,857	296,819	14,080,399	1,241,313	671,691	354,902	32,321,769
2015	10,874,685	2,475,396	2,458,696	521,007	309,597	13,250,721	1,145,216	240,576	43,941	31,319,835
2014	11,590,093	2,950,524	2,496,480	529,401	163,120	12,671,042	897,298	660,905	404,894	32,363,757
2013	11,403,166	2,835,375	1,925,488	232,040	220,204	12,731,363	1,038,226	242,216	1,345,856	31,973,934

**Source:** Jurupa Community Services District

**JURUPA COMMUNITY SERVICES DISTRICT  
DIRECT AND OVERLAPPING PROPERTY TAX RATES  
Last Ten Fiscal Years**

Description	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
General	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000
Corona-Norco Unified School District General Obligation	0.06543	0.06844	0.06473	0.08540	0.09416	0.08313	0.09034	0.09387	0.09818	0.09914
Jurupa Unified School District General Obligation	0.04783	0.04914	0.04619	0.10368	0.10279	0.09633	0.08717	0.10192	0.10220	0.10074
Riverside Community College General Obligation	0.01702	0.01768	0.01791	0.01725	0.01649	0.01616	0.01478	0.01476	0.01470	0.01470
Metropolitan Water District General Obligation	0.00350	0.00350	0.00350	0.00350	0.00350	0.00350	0.00350	0.00350	0.00350	0.00350

**Source:** WEBB Municipal Finance, LLC

**JURUPA COMMUNITY SERVICES DISTRICT  
DEBT COVERAGE RATIO  
Last Ten Fiscal Years**

	2013	2014	2015	2016	2017
<b>REVENUES</b>					
Water Revenues	\$ 30,385,862	\$ 31,297,958	\$ 31,035,318	\$ 31,295,176	\$ 32,812,650
Sewer Revenues	14,638,311	15,952,553	16,523,992	17,481,851	17,779,196
Investment Earnings	271,238	944,126	350,102	918,795	1,309,827
Property Taxes	2,106,187	2,273,061	2,443,908	2,687,080	3,021,312
Other Revenue	2,040,254	741,590	91,310	281,767	-
<b>Total Revenues</b>	<b>49,441,852</b>	<b>51,209,288</b>	<b>50,444,630</b>	<b>52,664,669</b>	<b>54,922,985</b>
<b>EXPENSES</b>					
Source of supply	11,615,333	11,834,918	11,665,300	15,202,199	12,417,801
Pumping	394,068	369,821	352,476	334,563	317,521
Water treatment	2,036,331	2,498,750	2,525,369	1,650,611	1,557,694
Transmission and distribution	2,042,544	2,916,168	2,773,225	2,671,853	2,223,930
Sewage collection	2,331,154	2,339,255	2,021,785	2,110,436	2,136,235
Sewage treatment	5,677,637	5,777,447	6,295,203	6,028,798	9,380,600
Water system	-	-	-	-	-
Distribution	-	-	-	-	-
Water quality	-	-	-	-	-
Wastewater system	-	-	-	-	-
Source control	-	-	-	-	-
Customer service	2,245,012	2,143,285	1,815,536	1,725,399	2,269,934
General administrative	7,577,572	8,900,398	9,623,501	9,610,717	9,663,031
Operations and maintenance	951,934	1,466,479	195,770	173,520	7,185
Other expenses	-	-	-	-	703,199
<b>Total Expenses</b>	<b>34,871,585</b>	<b>38,246,521</b>	<b>37,268,165</b>	<b>39,508,096</b>	<b>40,677,130</b>
Net Revenues	14,570,267	12,962,767	13,176,465	13,156,573	14,245,855
<b>DEBT SERVICE</b>					
Principal	4,003,800	1,724,014	1,823,770	1,848,859	1,885,895
Interest	1,733,748	904,732	503,916	996,448	1,228,649
<b>Total Debt Service</b>	<b>5,737,548</b>	<b>2,628,746</b>	<b>2,327,686</b>	<b>2,845,307</b>	<b>3,114,544</b>
Net Revenues after Debt Service	\$ 8,832,719	\$ 10,334,021	\$ 10,848,779	\$ 10,311,266	\$ 11,131,311
Debt Service Coverage Ratio	2.54	4.93	5.66	4.62	4.57

Source: Jurupa Community Services District

**JURUPA COMMUNITY SERVICES DISTRICT  
DEBT COVERAGE RATIO  
Last Ten Fiscal Years**

	2018	2019	2020	2021	2022
<b>REVENUES</b>					
Water Revenues	\$ 37,271,413	\$ 37,606,081	\$ 39,788,551	\$ 42,447,372	\$ 41,257,288
Sewer Revenues	19,402,012	20,092,289	20,643,836	21,499,516	22,468,265
Investment Earnings	1,835,447	3,302,790	4,883,124	3,518,751	1,631,820
Property Taxes	3,368,006	3,695,769	4,305,123	5,686,692	5,802,115
Other Revenue	-	3,620,009	1,835,140	270,580	247,722
<b>Total Revenues</b>	<b>61,876,878</b>	<b>68,316,938</b>	<b>71,455,774</b>	<b>73,422,911</b>	<b>71,407,210</b>
<b>EXPENSES</b>					
Source of supply	13,830,391	12,335,800	16,551,480	17,355,190	-
Pumping	376,135	364,691	405,295	397,918	-
Water treatment	1,745,925	699,656	841,458	1,930,750	-
Transmission and distribution	2,923,168	3,922,784	3,075,564	3,212,322	-
Sewage collection	3,361,591	2,738,005	2,996,076	2,596,538	-
Sewage treatment	8,407,348	8,698,544	7,027,285	9,337,330	-
Water system	-	-	-	-	18,217,237
Distribution	-	-	-	-	3,247,281
Water quality	-	-	-	-	919,398
Wastewater system	-	-	-	-	2,039,601
Source control	-	-	-	-	10,211,782
Customer service	1,830,620	1,786,368	2,093,798	2,058,679	2,341,508
General administrative	12,776,651	11,336,667	13,710,893	12,350,810	10,345,867
Operations and maintenance	1,120,268	1,258,245	124,891	639,179	2,854,654
Other expenses	1,583,643	-	-	2,611,057	-
<b>Total Expenses</b>	<b>47,955,740</b>	<b>43,140,760</b>	<b>46,826,740</b>	<b>52,489,773</b>	<b>50,177,328</b>
Net Revenues	13,921,138	25,176,178	24,629,034	20,933,138	21,229,882
<b>DEBT SERVICE</b>					
Principal	1,871,871	1,797,272	3,331,838	2,429,474	3,372,430
Interest	2,093,405	2,097,873	3,800,704	3,107,586	3,045,993
<b>Total Debt Service</b>	<b>3,965,276</b>	<b>3,895,145</b>	<b>7,132,542</b>	<b>5,537,060</b>	<b>6,418,423</b>
Net Revenues after Debt Service	\$ 9,955,862	\$ 21,281,033	\$ 17,496,492	\$ 15,396,078	\$ 14,811,459
Debt Service Coverage Ratio	3.51	6.46	3.45	3.78	3.31

Source: Jurupa Community Services District

**JURUPA COMMUNITY SERVICES DISTRICT  
OUTSTANDING DEBT BY TYPE  
Last Ten Fiscal Years**

<u>Fiscal Year</u>	<u>Bonds</u>	<u>Certificate of Participation</u>	<u>Loans</u>	<u>Total</u>	<u>Population</u>	<u>Per Capita</u>
2022	\$ 5,136,801	\$ 45,303,351	\$ 33,010,621	\$ 83,450,773	178,316	\$ 468
2021	6,093,454	45,927,408	34,848,051	86,868,913	175,723	495
2020	6,155,107	46,531,466	36,657,525	89,344,098	171,726	520
2019	-	57,177,317	38,412,576	95,589,893	172,396	554
2018	-	58,708,639	39,102,944	97,811,583	170,909	572
2017	-	60,174,961	6,578,727	66,753,688	165,928	402
2016	-	61,586,283	7,053,300	68,639,583	161,339	425
2015	-	62,942,605	7,545,837	70,488,442	158,563	445
2014	-	64,193,142	8,119,071	72,312,213	156,925	461
2013	-	65,540,249	8,495,978	74,036,227	156,431	473

\* City of Eastvale incorporated on October 1, 2010, City of Jurupa Valley incorporated on July 1, 2011

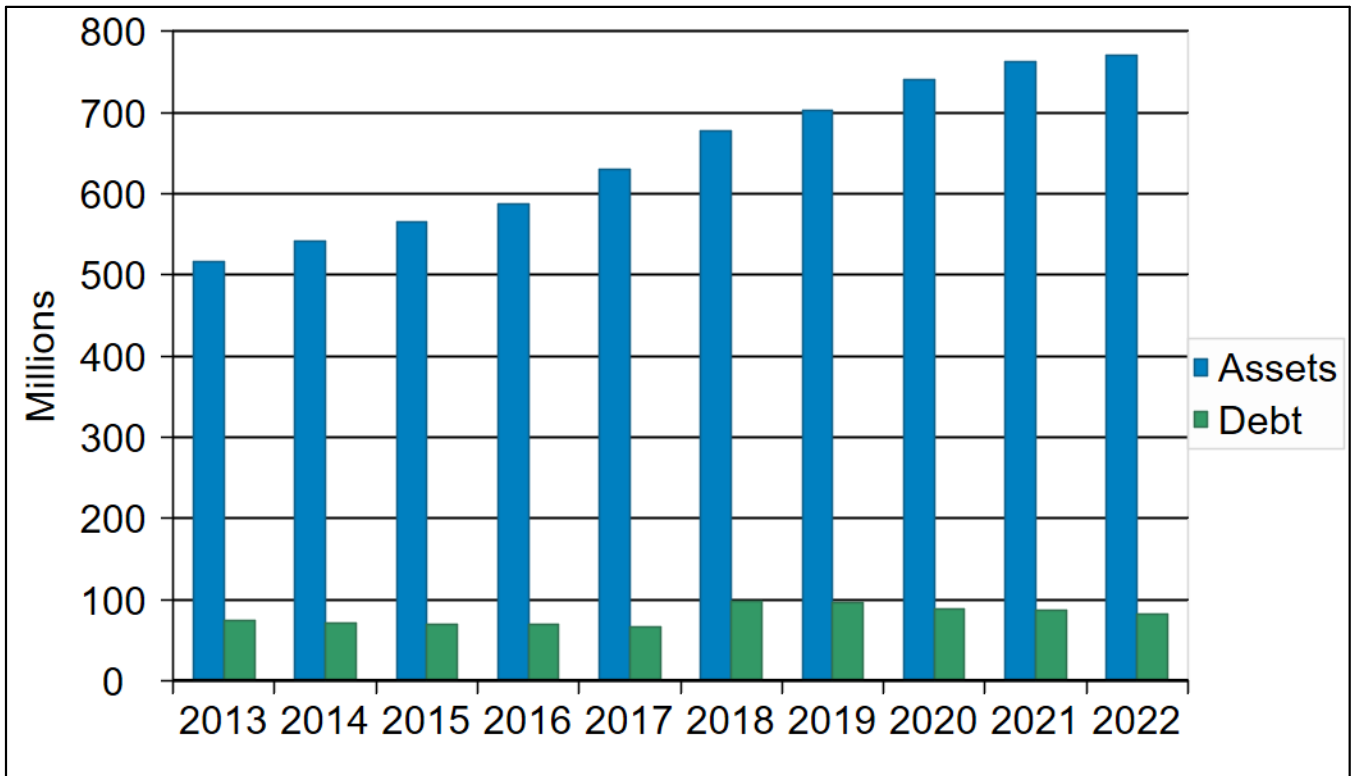
**Source:** Jurupa Community Services District

**JURUPA COMMUNITY SERVICES DISTRICT**  
**TOTAL DEBT TO ASSETS RATIO**  
**For the Years Ended June 30, 2022**  
**Last Ten Fiscal Years**

	2013	2014	2015	2016	2017
Assets (\$)	516,825,773	541,792,371	564,540,485	586,746,714	630,211,886
Debt (\$)	74,036,227	72,312,213	70,488,442	68,639,583	66,753,688
Ratio (%)	14.33	13.35	12.49	11.70	10.59

	2018	2019	2020	2021	2022
Assets (\$)	677,410,313	701,849,150	739,644,826	763,313,352	770,286,934
Debt (\$)	97,811,583	95,589,893	89,344,098	86,868,913	83,450,772
Ratio (%)	14.44	13.62	12.08	11.38	10.83



Source: Jurupa Community Services District

**JURUPA COMMUNITY SERVICES DISTRICT  
DIRECT AND OVERLAPPING DEBT  
June 30, 2022**

**I. Assessed Value**

2021-2022 Equalized Roll Secured Assessed Valuation of the Jurupa Community Services District,  
dated August 20, 2021 \$ 20,336,725,960 <sup>(1)</sup>

**II. Land Secured Bond Indebtedness**

<u>Outstanding Direct and Overlapping Bonded Debt</u>	<u>% Applicable</u>	<u>Debt as of June 30, 2022</u>
JURUPA COMMUNITY SERVICES DISTRICT (JCSD) COMMUNITY FACILITIES DISTRICTS	100.00	\$ 302,256,965 <sup>(2)</sup>
JURUPA UNIFIED SCHOOL DISTRICT COMMUNITY FACILITIES DISTRICTS WITHIN JCSD BOUNDARY	38.494 - 100.00 <sup>(3)</sup>	\$ 105,429,408 <sup>(4)</sup>
CORONA-NORCO UNIFIED SCHOOL DISTRICT COMMUNITY FACILITIES DISTRICTS WITHIN JCSD BOUNDARY	100.00	<u>\$ 88,455,758 <sup>(5)</sup></u>
<b>TOTAL OUTSTANDING DIRECT AND OVERLAPPING BONDED DEBT</b>		<u>\$ 496,142,131</u>

**III. General Obligation Bond Indebtedness**

<u>Outstanding Direct and Overlapping Bonded Debt</u>	<u>% Applicable</u>	<u>Debt as of June 30, 2022</u>
CORONA-NORCO UNIFIED SCHOOL DISTRICT	24.004	\$ 119,714,977 <sup>(6)</sup>
JURUPA UNIFIED SCHOOL DISTRICT	78.435	\$ 119,141,174 <sup>(7)</sup>
METROPOLITAN WATER DISTRICT	0.600	\$ 121,050 <sup>(8)</sup>
RIVERSIDE COMMUNITY COLLEGE	15.984	<u>\$ 48,025,073 <sup>(9)</sup></u>
<b>TOTAL OVERLAPPING GENERAL FUND DEBT</b>		<u>\$ 287,002,274</u>

**IV. Long Term Debt**

<u>Long Term Debt</u>	<u>% Applicable</u>	<u>Debt as of June 30, 2022</u>
JCSD 2020 SEWER REVENUE REFUNDING BONDS	100.00	\$ 1,405,000 <sup>(10)</sup>
JCSD 2010B SEWER CERTIFICATES OF PARTICIPATION	100.00	\$ 26,420,000 <sup>(11)</sup>
JCSD 2020 WATER REVENUE REFUNDING BONDS	100.00	\$ 3,105,000 <sup>(12)</sup>
JCSD 2010B WATER CERTIFICATES OF PARTICIPATION	100.00	\$ 19,165,000 <sup>(13)</sup>
WESTERN RIVERSIDE COUNTY REGIONAL WASTEWATER AUTHORITY STATE REVOLVING FUND LOAN	100.00	\$ 28,257,300 <sup>(14)</sup>
WESTERN MUNICIPAL WATER DISTRICT LOAN	100.00	<u>\$ 4,753,321 <sup>(15)</sup></u>
<b>TOTAL LONG TERM DEBT</b>		<u>\$ 83,105,621</u>

<b>TOTAL OF ALL OUTSTANDING DIRECT AND OVERLAPPING BONDED DEBT<sup>(16)</sup></b>	<b>\$ 866,250,026</b>
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**V. Ratios to 2021-2022 Assessed Valuation and Percent Applicable**

	<u>% Applicable</u>	<u>V-to L Ratio</u>
Land Secured Bond Indebtedness	97.60	40.99:1
General Obligation Bond Indebtedness	29.55	70.86:1
Long Term Debt	100.00	244.71:1
Total Debt	55.43	23.48:1

See Direct and Overlapping Debt Endnotes for a complete list of references cited in this table.

**JURUPA COMMUNITY SERVICES DISTRICT  
DIRECT AND OVERLAPPING DEBT  
June 30, 2022**

**ENDNOTES**

**Sources**

- |   |   |
|---|---|
| (1)2021-2022 Assessor's Net Total Assessed Valuation  | Riverside County Auditor-Controller for FY 2021-2022  |
| (2)Jurupa Community Services District Community Facilities Districts  | Webb Municipal Finance, LLC. and Jurupa Community Services District   |
| (3)JUSD CFD No. 14 was issued in April 2022, but only 38.494% of the issued debt is within the Jurupa Community Services District Boundary.                           | Key Analytics and California Municipal Statistics, Inc.   |
| (4)Jurupa Unified School District Community Facilities Districts within JCSD boundary   | Key Analytics   |
| (5)Corona-Norco Unified School District Community Facilities Districts within JCSD boundary   | Key Analytics   |
| (6)Corona-Norco Unified School District General Obligation Bonds  | California Municipal Statistics, Inc.<br>Jurupa Unified School District and California Municipal Statistics, Inc. |
| (7)Jurupa Unified School District General Obligation Bonds  | California Municipal Statistics, Inc.   |
| (8)Metropolitan Water District General Obligation Funds   | Metropolitan Water District and California Municipal Statistics, Inc.   |
| (9)Riverside Community College General Obligation Bonds   | Piper Jaffray & Co. and California Municipal Statistics, Inc.   |
| (10)JCSD 2020A Sewer Certificates of Participation  | Feldman, Rolapp & Associates, Inc.  |
| (11) JCSD 2010B Sewer Certificates of Participation   | Feldman, Rolapp & Associates, Inc.  |
| (12)JCSD 2020A Water Certificates of Participation  | Feldman, Rolapp & Associates, Inc.  |
| (13)JCSD 2010B Water Certificates of Participation  | Feldman, Rolapp & Associates, Inc.  |
| (14) Western Riverside County Regional Wastewater Authority   | Jurupa Community Services District  |
| (15)Western Municipal Water District Loan   | Jurupa Community Services District  |
| (16)As of the date above, WEBB Municipal Finance, LLC is not aware of any additional bonded debt for parcels in the District for the referenced Fiscal Year 2021-2022 |   |

**Source:** WEBB Municipal Finance, LLC



**JURUPA COMMUNITY SERVICES DISTRICT  
DEMOGRAPHIC STATISTICS  
Last Ten Calendar Years**

<u>Calendar Year</u>	<u>Riverside County Population</u>	<u>Growth (%)</u>	<u>City of Eastvale Population</u>	<u>Growth (%)</u>	<u>City of Jurupa Valley Population</u>	<u>Growth (%)</u>
2022	2,435,525	(0.8)%	69,929	3	105,384	(2.5)%
2021	2,454,453	0.5 %	67,626	0	106,318	0.2 %
2020	2,442,304	0.1 %	66,413	2	106,054	4.7 %
2019	2,440,124	1.0 %	66,078	4	101,315	3.2 %
2018	2,415,955	1.3 %	64,855	3	98,177	0.4 %
2017	2,384,783	1.6 %	64,613	0	97,768	0.0 %
2016	2,347,828	1.3 %	63,162	3	97,774	0.5 %
2015	2,317,924	1.2 %	60,825	3	97,774	0.5
2014	2,291,093	1.1 %	59,151	3	97,774	0.5
2013	2,266,549	1.2 %	59,185	3	97,246	0.5

Notes:

- (1) City of Eastvale incorporated on October 1, 2010
- (2) City of Jurupa Valley incorporated on July 1, 2011

**Source:** California Department of Finance

**JURUPA COMMUNITY SERVICES DISTRICT  
ECONOMIC STATISTICS  
Current and Last Six Fiscal Years**

Calendar Year	Population <sup>(1)</sup> - Eastvale* & Jurupa Valley**	Personal Income in Thousands	Per Capital Personal Income	Median Age	Unemployment Rate
2022	175,313	5,078,420	\$28,968	33	4.0%
2021	175,723	4,757,329	\$27,073	33	4.3%
2020	173,496	4,658,368	\$26,850	36	4.7%
2019	172,396	4,158,536	\$25,956	32	5.5%
2018	170,909	4,122,667	\$24,122	32	6.7%
2017	165,928	3,907,639	\$23,552	31	8.6%
2016	161,339	3,618,715	\$22,429	31	8.6%
2015	158,563	3,536,879	\$22,306	31	10.7%
2014	156,925	3,536,746	\$22,538	31	12.2%
2013	156,431	2,763,874	\$17,668	30	13.5%

**Notes:**

\* City of Eastvale incorporated on October 1, 2010

\*\* City of Jurupa Valley incorporated on July 1, 2011

**Sources:**

- (1) Population - California Department of Finance
- (2) Per Capita Personal Income - US Census Bureau
- (3) Median Age - US Census Bureau
- (4) Unemployment Rate - US Bureau of Labor Statistics

**JURUPA COMMUNITY SERVICES DISTRICT  
PRINCIPAL EMPLOYERS  
Current Year and Nine Years Ago**

Employer	2013		2022	
	Number of Employees	Percentage of Total Employment	Number of Employees	Percentage of Total Employment
County of Riverside	18,728	1.88%	23,772	2.07%
Amazon		-%	14,500	1.26%
March Air Reserve Base	9,000	0.91%	9,600	0.84%
University of California, Riverside	5,497	0.55%	8,593	0.75%
Moreno Valley Unified School District	3,355	0.34%	6,020	0.52%
Kaiser Permanente Riverside Medical Center	4,500	0.45%	5,817	0.51%
Corona-Norco Unified School District	4,633	0.47%	5,478	0.48%
Riverside Unified School District	5,000	0.50%	5,431	0.47%
Stater Brothers Markets	6,900	0.69%	4,699	0.41%
Mount San Jacinto Community College	1,711	0.17%	4,638	0.40%
Hemet Unified School District	3,270	0.33%	3,960	0.34%
Walmart	5,681	0.57%	2,561	0.22%
<b>Total</b>	<b>68,275</b>	<b>6.86%</b>	<b>95,069</b>	<b>8.27%</b>

**Sources:** County of Riverside, Riverside County Economic Development Agency

**JURUPA COMMUNITY SERVICES DISTRICT  
NUMBER OF AUTHORIZED EMPLOYEES  
Full-Time and Part-Time Employees as of June 30,**

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Administration	8.5	5.0	5.0	5.0	5.0	4.0	4.0	4.0	4.0	6.0
Asset Reliability	-	-	-	-	-	-	-	-	-	14.5
Community Affairs	-	-	-	-	-	-	-	-	-	5.0
Customer Service	14.0	14.0	14.0	14.0	14.0	13.0	13.0	13.0	13.0	12.0
Engineering	9.0	11.0	11.0	11.0	11.0	12.0	12.0	12.0	12.0	17.0
Environmental Services	-	-	-	-	-	-	-	-	-	10.0
Finance	9.0	10.0	11.0	11.0	11.0	11.0	11.0	13.0	13.0	13.0
Human Resources	3.0	3.0	3.0	3.0	3.0	4.0	4.0	4.0	4.0	5.0
IT	2.0	6.5	7.5	8.0	8.0	9.0	9.0	9.0	9.0	9.0
Parks	25.0	29.0	29.0	30.0	30.0	30.0	33.0	34.0	34.0	29.0
Sewer	16.0	16.0	16.0	17.0	18.0	18.0	18.0	18.0	18.0	-
Utility Services	-	-	-	-	-	-	-	-	-	25.0
Water	39.5	41.5	45.5	46.5	49.5	49.5	51.5	51.5	51.5	-
Water Systems	-	-	-	-	-	-	-	-	-	19.0
<b>Total Employees</b>	<b>126.0</b>	<b>136.0</b>	<b>142.0</b>	<b>145.5</b>	<b>149.5</b>	<b>150.5</b>	<b>155.5</b>	<b>158.5</b>	<b>158.5</b>	<b>164.5</b>

**Source:** Jurupa Community Services District Budgets

**JURUPA COMMUNITY SERVICES DISTRICT  
WATER PRODUCTION SOURCES (AF)  
Last Ten Fiscal Years**

Fiscal Year	Chino Basin (Potable)	Chino Basin (Non-Potable)	Temescal Basin (Non- Potable)	Riverside Basin (Non- Potable)	Chino Desalter Authority	Purchased	Total Production
2021-22	12,022	229	0	579	11,877	1,874	26,581
2020-21	10,969	290	0	527	11,822	4,835	28,443
2019-20	12,526	266	0	498	10,207	841	24,338
2018-19	13,661	266	0	484	9,352	917	24,680
2017-18	14,942	281	271	514	8,668	2,965	27,641
2016-17	10,670	238	0	474	8,223	4,248	23,853
2015-16	8,992	238	95	452	8,184	4,199	22,160
2014-15	12,420	308	117	451	8,541	2,522	24,359
2013-14	18,084	362	81	526	8,644	694	28,391
2012-13	17,168	280	0	519	8,073	739	26,779

**Source:** Jurupa Community Services District

**JURUPA COMMUNITY SERVICES DISTRICT  
WATER PRODUCTION MONTHLY (AF)  
Last Ten Fiscal Years**

Month	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
July	3,082	3,171	3,153	2,199	2,806	3,039	3,144	2,954	3,174	3,064
August	3,206	3,115	2,839	2,485	2,841	3,034	3,080	3,035	3,222	2,816
September	2,904	2,844	2,606	1,979	2,544	2,692	2,715	2,797	2,917	2,633
October	2,251	2,394	2,309	1,932	2,125	2,682	2,215	2,621	2,663	2,216
November	1,774	1,925	1,808	1,753	1,748	2,138	2,016	2,154	2,009	2,044
December	1,089	1,712	1,015	1,405	1,304	2,156	1,357	1,352	1,914	1,413
January	1,378	1,924	1,329	1,171	949	1,789	1,270	1,533	1,678	1,524
February	1,248	1,476	1,348	1,488	942	1,602	904	1,834	1,463	1,743
March	1,881	1,670	1,832	1,488	1,645	1,365	1,267	1,453	1,743	2,019
April	2,197	2,248	2,025	1,839	2,191	2,121	2,099	1,603	2,285	2,150
May	2,830	2,909	1,795	2,077	2,495	2,352	1,998	2,737	2,506	2,418
June	2,939	3,004	2,300	2,346	2,744	2,671	2,616	2,904	2,766	2,542

Source: Jurupa Community Services District