



ANNUAL COMPREHENSIVE FINANCIAL REPORT

Fiscal Year Ended June 30, 2023



11201 Harrel St
Jurupa Valley, CA 91752
www.JCSD.us

Annual Comprehensive Financial Report

Fiscal Year Ending

June 30, 2023

Jurupa Community Services District
11201 Harrel St.
Jurupa Valley, CA 91752

General Manager
Chris Berch, PE

Director of Finance and Administration
Steven Popelar, CPA

Prepared by Finance Division:

Finance Manager
Vanessa Martinez, CPA

Financial Analyst
Jason Davis, CFA

Budget Analyst
Michael Sweetman

Accounting Supervisor
Moises Leandro, CPA

Senior Accountant
Kristiana Ocson, CPA

JURUPA COMMUNITY SERVICES DISTRICT

TABLE OF CONTENTS

June 30, 2023

INTRODUCTORY SECTION.....	1
Letter of Transmittal.....	2
District Service Area Map.....	15
Certificate of Award for Excellence.....	16
Organizational Chart.....	17
Core Values & Board of Directors.....	18
INDEPENDENT AUDITOR'S REPORT.....	19
MANAGEMENT'S DISCUSSION AND ANALYSIS.....	23
FINANCIAL SECTION.....	35
Basic Financial Statements	
Government - Wide Financial Statements	
Statement of Net Position.....	36
Statement of Activities.....	38
Fund Financial Statements	
Balance Sheet - Governmental Funds.....	39
Reconciliation of the Balance Sheet - Governmental Funds to the Statement of Net Position.....	40
Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds.....	41
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balance - Governmental Funds to the Statement of Activities.....	42
Statement of Fund Net Position - Enterprise Funds.....	43
Statement of Revenues, Expenses, and Changes in Fund Net Position - Enterprise Funds.....	45
Statement of Cash Flows - Enterprise Funds.....	46
Statement of Fiduciary Net Position.....	48
Statement of Changes in Fiduciary Net Position.....	49
Notes to the Financial Statements.....	50
REQUIRED SUPPLEMENTARY INFORMATION.....	93
Schedule of Post-Employment Healthcare Benefits Contributions.....	94
Schedule of Changes in the Net Other Post-Employment Benefit Liability.....	95
Schedule of District's Proportionate Share of the Net Pension Liability - California Public Employees' Retirement System.....	96
Schedule of District's Contributions - California Public Employees' Retirement System.....	97
Schedule of Revenues, Expenditures and Changes in Fund Balances Budget to Actual - Eastvale Parks.....	98
Schedule of Revenues, Expenditures and Changes in Fund Balances Budget to Actual - Graffiti Abatement.....	99
Schedule of Revenues, Expenditures and Changes in Fund Balances Budget to Actual - Illumination District #2.....	100
Schedule of Revenues, Expenditures and Changes in Fund Balances Budget to Actual - Landscape and Lighting.....	101
Notes to the Required Supplementary Information.....	102
SUPPLEMENTARY INFORMATION.....	103
Schedule of Revenues, Expenditures and Changes in Fund Balances - Streetlight Capital Fund.....	104
Schedule of Revenues, Expenditures and Changes in Net Position Budget to Actual - Water.....	105
Schedule of Revenues, Expenditures and Changes in Net Position Budget to Actual - Wastewater.....	106
Schedule of Reserve for Enterprise Funds Capital Facility Fees.....	107
Schedule of Rate Covenant Compliance Calculation.....	108

JURUPA COMMUNITY SERVICES DISTRICT

TABLE OF CONTENTS

June 30, 2023

	PAGE
Schedule of Community Facilities Districts Cash and Investment Balances.....	109
Schedule of Changes of Capital Assets for Enterprise Funds - Water.....	110
Schedule of Changes of Capital Assets for Enterprise Funds - Wastewater.....	111
OTHER INDEPENDENT AUDITORS' REPORT.....	112
Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	113
Schedule of Findings and Responses.....	115
STATISTICAL SECTION.....	116
Statistical Section Contents.....	117
Financial Trends:	
Net Position by Component.....	118
Changes in Net Position - Enterprise Operations.....	119
Fund Balances - Governmental Funds.....	121
Changes in Fund Balances - Governmental Funds.....	122
Changes in Net Position - All Funds.....	124
Revenue Capacity:	
Monthly Usage Water Rate.....	126
Monthly Water and Sewer Service Charges.....	127
Ten Largest Customers.....	128
Annual Water Revenues.....	129
Direct and Overlapping Property Tax Rates.....	130
Debt Capacity:	
Debt Coverage Ratio.....	131
Outstanding Debt by Type.....	133
Total Debt to Assets Ratio.....	134
Direct and Overlapping Debt.....	135
Demographic and Economic Information:	
Demographic Statistics.....	137
Economic Statistics.....	138
Principal Employers.....	139
Operating Information:	
Number of Authorized Employees.....	140
Water Production Sources.....	141
Water Production Monthly.....	142

INTRODUCTORY SECTION



Lupe R. Nava, President
Bart Moreno, Vice President
Anthony Herda, Director
Kenneth J. McLaughlin, Director
Betty Folsom, Director

November 9, 2023

To the Board of Directors and customers of Jurupa Community Services District:

We are pleased to present the Jurupa Community Services District's (the District or JCSD) Annual Comprehensive Financial Report for the year ended June 30, 2023. The District's Finance Department prepared the report in accordance with standards established by the Governmental Accounting Standards Board (GASB) and generally accepted accounting principles (GAAP).

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Lance, Soll & Lunghard LLP, a firm of licensed certified public accountants, has issued an unmodified opinion on the District's financial statements for the year ended June 30, 2023. The independent auditor's report is located at the front of the financial section of this report.

Included are all the disclosures management believes necessary to enhance your understanding of the District's financial condition. GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The District's MD&A can be found immediately following the report of the independent auditors in the financial section of this report.

There was a change in generally accepted accounting principles that was effective for subscription-based information technology arrangement accounting in the Fiscal Year 2022-23. The objective of GASB 96 is to enhance the relevance and consistency of information about governments' subscription activities. GASB 96 establishes a single model for subscription accounting based on the principle that subscriptions are financing of the right to use an underlying asset base. See footnote No. 22 for information on the impact of this change.

Profile of the District

The Jurupa Community Services District was incorporated in 1956 to provide sewer services to the Jurupa area of western Riverside County. The District is governed by a five-member, independent, elected Board of Directors. Since 1956, JCSD has increased its service area from 26 square miles to 48 square miles. The District provides water, wastewater, Park and recreation, graffiti abatement, frontage landscape, and street lighting services to approximately 134,000 residents and commercial facilities within its service area. The District's service area encompasses the Cities of Jurupa Valley and Eastvale. The District's approximately 258 employees are responsible for providing excellent customer service driven by its standards to provide safe, reliable, economical, and environmentally friendly services.

Water Services

The District's primary water sources are local groundwater basins. To ensure a reliable water supply for existing and future residents, the District participates in the Chino Basin Desalter Authority (CDA), a joint power authority (JPA) with neighboring agencies. Local groundwater supplies include untreated water pumped from the Chino Basin for potable and non-potable uses and groundwater pumped from the Riverside Basin for non-potable use. JCSD produced approximately 22,870 acre-feet of water in the fiscal year 2022-23

The District provides water services to 33,453 residential, commercial, and irrigation connections from local groundwater sources. Residential customers comprise approximately 94% of the District's customer base and consume approximately 74% of the water produced annually.

JCSD pledges to provide our customers with a reliable, high-quality water source and pursue alternative sources of future water supplies, including regional recycled water projects. The District is committed to remaining a regional leader in promoting water conservation and continuing to invest in our Conservation and Outreach programs to ensure compliance with State mandates. The District encourages customers to use water efficiently to help the District achieve its water supply diversification goals and objectives and to achieve State-mandated water use targets.

Sewer Services

JCSD's sewer system is split between three separate service areas that each discharge to separate systems. The District does not operate any wastewater treatment facilities of its own. Instead, the District has capacity rights in three wastewater treatment facilities.

The City of Riverside

Through its pumping, pipeline, and other conveyance facilities, the District conveys wastewater from the District's Jurupa Valley area to the City of Riverside Regional Water Quality Control Plant. In addition to the District, this treatment plant serves the City of Riverside, Rubidoux Community Services District, and Edgemont Community Services District. The District pays annual treatment charges for its share of operations and maintenance expenses at the Riverside

Treatment Plant. The District currently owns 5.0 million gallons per day (MGD) of treatment capacity with the City of Riverside. Of that total capacity, 4.0 MGD of capacity is available before 2030, and the entire 5.0 MGD is available beginning 2030. Currently, the District discharges approximately 3.1 MGD to the Riverside Treatment Plant.

Western Riverside County Regional Wastewater Authority Wastewater Treatment Plant

Collections from the District's Eastvale area are pumped via the River Road Lift Station to another regional treatment plant operated by a Joint Powers Authority (JPA) called the Western Riverside County Regional Wastewater Authority (WRCRWA). The District is one of the five-member agencies comprising WRCRWA. WRCRWA's Wastewater Treatment Plant began operations in 1998 and was originally designed to treat 8.0 MGD of wastewater, of which the District owns 3.25 MGD in treatment capacity. The members of the JPA completed an expansion of the WRCRWA Treatment Plant in 2018, increasing its capacity from 8.0 MGD to 14.0 MGD. This expanded JCSD's treatment capacity from 3.25 MGD to 6.0 MGD and increased our JPA participant share to 42.6%. Other wastewater agencies in the area own the remaining capacity rights. JCSD currently discharges approximately 4.7 MGD to the WRCRWA Treatment Plant.

Inland Empire Brine Line

Wastewater from the predominantly industrial customers in Community Facilities District (CFD) No. 1 is discharged into the Inland Empire Brine Line (Brine Line) for treatment at the Orange County Sanitation District (OCSA) Treatment Plant. This plant has different standards regulating salinity because the plant discharges into the Pacific Ocean rather than to the Santa Ana River. Consequently, the District utilizes this facility for high-salinity waste from its industrial customers as well as the Chino Basin Desalters. The District owns 1.155 MGD of OCSA treatment capacity and 3.493 MGD of Inland Empire Brine Line pipeline capacity and currently discharges approximately 0.9 MGD.

Parks and other services

Parks and Recreation

In 1995, the Jurupa Community Services District (JCSD) Parks & Recreation Department was formed and began providing parks and recreation services for the Eastvale area, with our service boundaries being known as the "JCSD Parks Territory" (Territory). The Parks & Recreation Department is one of 193 nationally accredited agencies through the National Recreation and Park Association's (NRPA) Commission of Accreditation for Parks and Recreation Agencies (CAPRA). Eastvale was incorporated into a city in 2010, with JCSD continuing to provide parks and recreation services to over 60,000 residents within the 14 square-mile Territory.

Presently, the JCSD Parks & Recreation Department is responsible for providing recreation programs, community related activities and special events; managing over 228 acres of parkland,

which includes 15 parks, first-class athletic fields, two splash pads, trails, a 30,000 square foot community center, and a 6,500 square foot activity center; a 2.65 mile bicycle and equestrian trail, Kids Zone program in facilities at 5 elementary schools; graffiti abatement; and maintaining over 4 million square feet of frontage landscaping.

Organized youth sports leagues primarily utilize the parks for soccer, softball, baseball, youth football, cheerleading, and adult sports such as cricket, basketball, softball, and tennis. Most parks have playground equipment for the kids and picnic shelters for the public on a reservation basis for gatherings such as family, birthdays, and other celebrations.



Eastvale Community Center, Eastvale

Graffiti Abatement Program

In 1992/1993 the Board of Directors, recognizing a need to eradicate the growing blight of graffiti within the District's service area, authorized the formation of the Graffiti Abatement Program through the Landscaping and Lighting Maintenance Act of 1972. This assessment district has been very successful in keeping the costs down to the property owners. The District also contracts with neighboring agencies to provide graffiti removal services to those service areas.

Lighting and Landscape Maintenance Districts

The District also administers an Illumination District, Lighting Maintenance Districts, and Landscape Maintenance Districts (special assessment districts), placing charges on the property tax bills to cover the energy charges and other operating costs of the streetlights and the operation and maintenance of landscaping within public rights-of-way throughout portions of the District's service area. A Lighting and Landscaping District may be formed when a new subdivision is built. The developer is usually the only property owner, so the developer determines the enhanced landscaping and improvements provided by the special Lighting and Landscaping District.

Committees and Organizational Structure

To facilitate matters, most business coming before the District's Board is first considered by one of its four standing committees, described below, which then makes recommendations to the entire Board for formal action:

Finance, Administration, Legislative, and Public Relations Committee is responsible for administrative and financial matters, including rates, fees, charges, and other sources of revenue; budget; investments; information technology; insurance; risk management; community and governmental outreach matters; legislation, lobbying, social media; online communication and other matters of general business operations.

Engineering, Operations, and Conservation Committee is responsible for matters of design, construction, replacement maintenance, and operation of the District's facilities, property, and equipment, including administration of the Capital Improvement Plan; administration of the Asset Management Program; right of way acquisition and management; water quality; and other matters relation to operations.

Personnel, Advisory, and Policy Committee is responsible for personnel policies and practices, compensation and benefits, labor relations and collective bargaining, employee relations, staffing, and organizational structure.

Parks & Landscaping, Graffiti Committee is responsible for matters relating to the maintenance and preservation of parks and landscaping, public trails and open space maintenance, recreation programs, special events, community services, and graffiti abatement.



Headquarters, Jurupa Valley

The District's organizational structure as of June 30, 2023, can be found on page 16. The General Manager reports directly to the Board of Directors and manages the District's daily operations. The Legal Counsel also reports directly to the Board. The Executive Team consists of the General Manager and all those reporting directly to the General Manager: the Director of Operations, Director of Engineering & Water Resources, Director of Finance & Administration, Director of Parks & Recreation, Executive Services Manager, Manager of Government & Public Affairs and Human Resource Manager.

Fiscal Management

The District Board of Directors adopts an operating and capital budget bi-annually before the new fiscal year. The budget authorizes and provides the basis for reporting and control of financial operations and accountability for the District's enterprise functions, including the Water Fund, Wastewater Fund, and the District Government Funds, including the Parks Fund, Graffiti Fund, Lighting & Landscape Fund, and the Capital Funds for Water, Wastewater, and Parks. The budget and reporting treatment applied to each fund is consistent with the accrual basis of accounting and the financial statement basis, except where noted in the Biennial Budget. The District operates within a balanced budget for each fiscal year.

Economic Conditions and Outlook

The District office is located in the city of Jurupa Valley (Jurupa Valley) in a region commonly referred to as the Inland Empire. The District is approximately 45 miles east of downtown Los Angeles. The District primarily serves the two communities, the City of Jurupa Valley and the City of Eastvale, that lie within the District's service territory. The District recognizes the unique needs of both cities and has built good working relationships with each community.

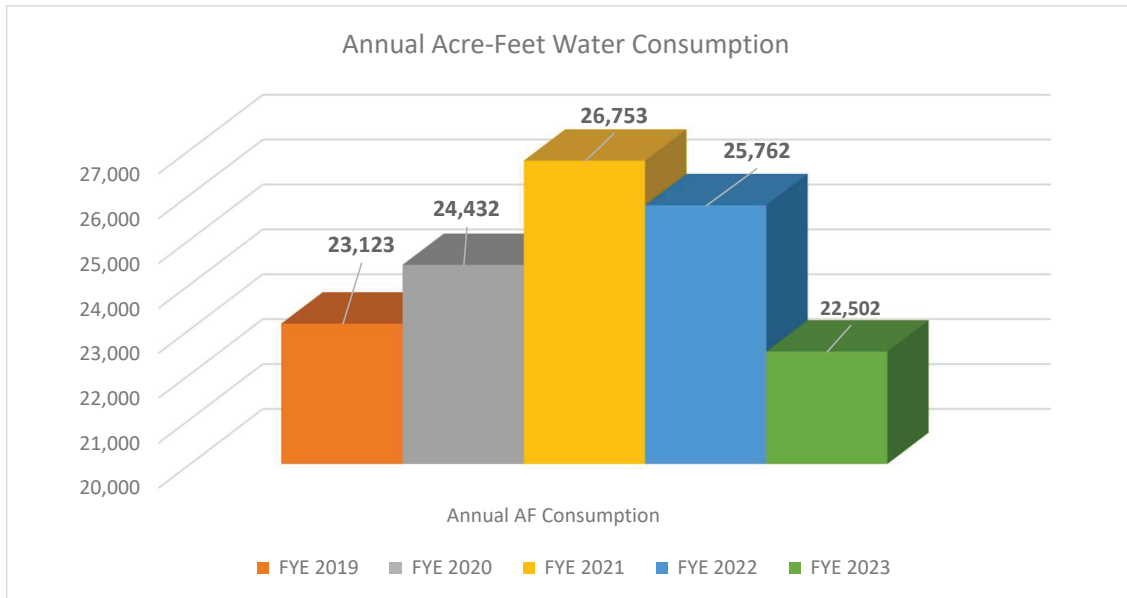
The City of Jurupa Valley is in the eastern part of the District. The City of Jurupa Valley covers 43.1 square miles and encompasses the communities of Jurupa Hills, Mira Loma, Glen Avon, Pedley, Indian Hills, Belltown, Sunnyslope, Crestmore Heights, and Rubidoux. While much of the District's growth is happening in Jurupa Valley, aging infrastructure is starting to become an area of concern because much of the water and wastewater infrastructure was initially constructed as part of local mutual water companies. The District is currently working on a program to proactively replace aging infrastructure on a large scale within the Jurupa Valley area.

The City of Eastvale makes up the western part of the District. The City of Eastvale covers 14 square miles. It has a population of approximately 70,000, compared to its neighbor, the City of Jurupa Valley, which has around 105,000 residents (not all are within the boundaries of the District). The Eastvale area was mostly farmland and dairies up until the late 90s when housing development grew rapidly until the late 2000's when the region started to experience an economic downturn due to the housing crisis. Growth in the District has since recovered.

The District doubled in connections from fiscal year (FY) 2000 to FY 2007; most of these connections were in the Eastvale area. Since then, the Eastvale area has continued to grow steadily. In recent years, the City of Eastvale has experienced more commercial development as it approaches buildout.

California's water supply continues to be a concern due to continual development in the region, projected population increases, and escalating drought conditions. On October 11, 2021, the JCSD Board of Directors adopted Resolution No. 3192 in Support of a Water Supply Alert due to severe drought conditions, calling on customers to voluntarily reduce their water use by 15 percent and take advantage of conservation rebate programs. Shortly after JCSD's Water Supply Alert, Governor Gavin Newsom expanded his previous drought State of Emergency Proclamation on October 19, 2021, to eight additional counties, including Riverside County, where JCSD is located. After another dry winter, Governor Newsom issued Executive Order No. N-7-22 on March 28, 2022, which, in part, directs the Department of Water Resources to consider banning irrigation of non-functional turf in commercial, industrial, and institutional sectors. The District will continue to implement state and regional drought regulations and work with local and regional water suppliers in planning and constructing other water delivery systems throughout its service area.

The District has experienced economic growth over the past several years as development continues in the area. During the past five fiscal years, the District has seen a 4.6% increase in service connections at an annual growth rate of 0.9%. As the District has grown, so has the water demand, although weather patterns and conservation efforts have influenced the ultimate demand. In FY 2019, the District experienced a 7% decrease in demand. Then, in FY 2020, the water demand increased by 5.7%. For FY 2021, the water demand again increased by 9.5% before decreasing in FY 2022 by 3.7%. then, in FY 2023, the water demand again decreased by 12.7%. These fluctuations in demand were influenced by the underlying growth rate, conservation efforts, and weather trends.



Source JCSD

During the fiscal year 2020-21, water sales revenues increased by approximately 8.4% on average, then decreased by 3.5% in FY 2021-22 and again decreased by 4.2% in FY 2022-23 due to lower demand. The District's water rate structure comprises a variable commodity charge and a fixed meter charge. The variable commodity charge is tiered to encourage conservation. A significant portion of the District's water rate is the fixed meter charge, which allows for revenue stability during periods of increased conservation and other unforeseen factors that can impact water usage. The District completed a Water and Wastewater rate study on December 23, 2019. Based on recommendations from that study, a comprehensive five-year Water and Wastewater Rate plan was adopted in March 2020. A monthly water bill with usage of 20 HCF (average usage) and assuming a ¾" meter is \$79.43.

Sewer sales have steadily increased at an average of 3.6% per year over the last five fiscal years. Sewer rates are billed based on a unit of measure called an equivalent dwelling unit (EDU), and an HCF quantity charge (in dollars per hundred cubic feet) is applied up to a maximum usage of eight HCF's. An EDU equals a single-family household's average amount of wastewater flow and strength. A monthly sewer bill with one EDU and 8 HCFs of water used is \$44.54.

Developers building residential tracts in the District primarily utilize a funding mechanism called a Community Facilities District (CFD). The Mello-Roos Community Facilities Act of 1982 allows any county, city, special district, school district, or joint powers authority to establish a Mello-Roos Community Facilities District (CFD), which provides for public improvements and services financing. The District's Parks operations and maintenance, including landscape maintenance, are funded through special tax assessments levied through CFDs formed throughout the District. In FY 2022-23, 42 CFDs fund the Park's operation and maintenance, including landscape, and 5 CFDs fund landscape maintenance only. Assessment revenue from these CFDs has increased at a rate of 3.3% annually for the past five fiscal years. The District's Parks department also offers recreation programs and classes that are funded through the fees collected by residents

participating in those programs and classes. After COVID-19-related closures decreased recreation and class revenue in fiscal years 2019-20 and 2020-21, revenue recovered in FY 2021-22 to pre-pandemic levels as operations resumed back to normal. For FY 2022-23, recreation and class revenue increased 4.0%. Overall, recreation and class revenue has increased at a rate of 1.3% annually for the past five fiscal years. The growth in the operations and maintenance of the parks and the growth in the park's recreation and class revenue is attributed to the growth in residential development over the past five years in the city of Eastvale.

The District formulated and approved a Parks Master Plan in 1996, which documented the District's parks capital facility's needs. These capital facilities were funded with park fees in 42 CFDs formed in the Eastvale area. Since 1996, the Parks Master Plan has been updated and rewritten to better address the growing population in the city of Eastvale. As the city of Eastvale approaches buildout, the formation of CFDs is declining, creating a challenge to fund future park's capital needs. The District continues to research alternative funding sources to accommodate the future capital needs of the Parks department.

Major Initiatives

Water Connection – Etiwanda Intervalley Pipeline

The District's drinking water supply comes entirely from the Chino Basin. This includes pumping rights of 19,393 AFY and 11,733 AFY of treated groundwater from the Chino Basin Desalter Authority (CDA). The Urban Water Management Plan and other projections estimate that an additional 10,800 AFY will be needed once the District reaches ultimate buildout in 2040. Since 2016, District staff has been proactively working with the Cucamonga Valley Water District (CVWD) on water quality and water supply resiliency projects to interconnect the two water systems to address the water shortage and quality issues. On March 27, 2023, the Board of Directors approved a Term Sheet with CVWD. The Term Sheet provides the foundation for an agreement between the parties for a Cooperative Effort to Expand Water Supply and Enhance Water Supply Reliability. The Etiwanda Intervalley Pipeline project has been created from this regional cooperation.

The Etiwanda Intervalley Pipeline project will construct a pipeline from the District's northern boundary to the CVWD treatment plant, connecting to the District's 1110 pressure zone storage reservoirs, which can then transfer to other zones to mitigate the District's ultimate supply deficit. In June 2020, work began on the feasibility study portion of the project. The Board has since approved the completed study, and preliminary design and CEQA work is complete. Completion of Phase 1a final design is anticipated by the Spring of 2024, and grant funding is currently being pursued.

Water Resources

Since at least 2009, JCSO has investigated various strategies and alternatives for utilizing non-potable and recycled water supply sources to supplement its overall water resources portfolio and help address ongoing and long-term drought conditions. Since 2014, JCSO, the Inland Empire Utilities Agency (IEUA), and members of the Western Riverside County Regional Wastewater

Authority (WRCRWA) have been discussing and furthering plans for a regional recycled water program.

The current phase being implemented by JCSD is estimated to utilize over 1,000 acre-feet per year of recycled water that will directly offset potable water uses. This phase includes constructing a recycled water distribution system to convey recycled water from the WRCRWA treatment plant to existing parks, schools, and frontage landscaping in the City of Eastvale. The project will also connect to the existing non-potable pipelines that currently serve potable water to irrigation customers in Jurupa Valley.

As part of the funding strategy for the Regional Recycled Water Program, the District has been successful in pursuing different funding options for this project, such as grant funding or seeking funding from federal, state, and local programs, as shown in the table below.

Funding Source	Status	Funding Amount
Riverside County Flood Control & Water Conservation District (RCFC & WCD)	Agreement signed by RCFC & WCD and JCSD	\$15.85 Million
State Water Resources Control Board's State Revolving Fund (SRF)	Agreement signed on May 2, 2022	\$5 Million grant & \$19.4 Million loan (max)
US Bureau of Reclamation Title XVI-Water Infrastructure Improvements for the Nation (WIIN)	Program Authorized for funding (12/21/17) Program Awarded Grant on August 8, 2022 Agreement signed on September 15, 2023	25% of project costs, up to \$12.275 Million

Pressure Zone Realignment and Pressure Reducing Stations

During FY 2022-23, the Board accepted a notice of completion for 1100 pressure zone realignment and pressure-reducing stations. There are seven co-dependent pressure zones due to the varying ground elevations within the service area. Actual system pressures vary across the zones based on existing ground topography, system demand, and reservoir water levels. The District's minimum static service pressure is 40 pounds per square inch (psi). This capital project was completed as part of the Pressure Zone Evaluation Upgrades to identify high-pressure areas and reduce pressures where needed to mitigate possible system damage.

Community Venue – Desi House

On February 12, 2022, JCSD Parks and Recreation department inaugurated the Desi House to be used as a premier recreation and leisure venue for the community. The history of the house began in 1960. Desi Arnaz, better known as Ricky Ricardo on the American television sitcom I Love Lucy, built a home in Corona, CA, that mirrored his childhood home in Santiago de Cuba, Cuba.

The home would become his playground away from Hollywood life, where he would entertain his good friends in the rich ranchlands. After his death in 1986, the Altfillisch family purchased and relocated the house to its current location in Eastvale.

The surrounding 365 acres were sold years later for a new housing development. The deal stipulated that the house, with its unique architectural details and historic charm, remain intact. As such, in 2015, it was purchased by JCSD as part of the Santa Ana River Trail Extension Project and today is known as the Desi House. The Desi House provides ample location opportunities to host some of life's most significant moments. From an intimate baby shower to an elaborate wedding, The Desi House is an ideal location for any special event. Through the detailed renovation of The Desi House, each indoor and outdoor space was designed with a modern feel while keeping the authentic Cuban flare Desi Arnaz had initially envisioned.

Capital Improvement Plan

The District's infrastructure needs are significant and require assessment, prioritization, and effective fiscal planning. The District operates and maintains a vast network of pipelines, storage, and treatment facilities to deliver water to customers and provide wastewater service. Maintaining high-quality service requires ongoing reinvestment in reservoirs, pump stations, pipelines, and treatment plants. The Capital Improvement Plan is developed after analyzing a portfolio of investments and determining the highest priority projects based on regulatory compliance, safety, cost-effectiveness, and improving service to our customers.

Over the next five to ten years, the District needs to make a major commitment to managing its infrastructure. Although approximately half of the domestic (potable) water system is relatively young, regulatory requirements require a significant capital investment in the system for treatment. One of the pillars of the Water Management Plan is source substitution. A major source substitution program is the Etiwanda Intervalley Pipeline. This project, currently in its planning and design phase, is scheduled to commence construction for pipeline phase 1 during the next biennial budget cycle. This project will extend a pipeline of approximately 65,800 linear feet to Cucamonga Valley Water District to their treatment plant, connecting to the District's 1110 pressure zone tanks, which can be transferred to other zones to mitigate the District's ultimate supply deficit. The estimated total phase 1 project cost is \$60.6 million. The District is currently pursuing available grant funding and state SRF financing for this project.

Financial Policies

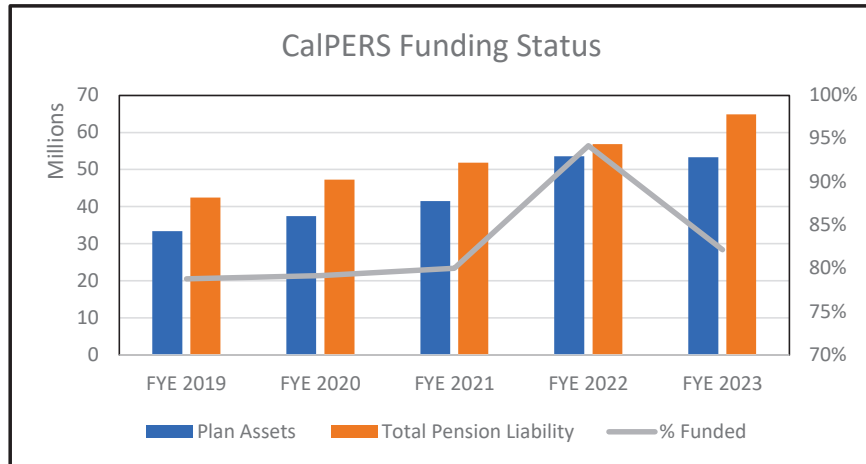
The District has formally adopted the following financial policies:

Reserve Policy

The policy states each designated reserve's purpose, source, and minimum/maximum funding levels. These reserves were established to meet internal and external legal requirements. These policy guidelines enable restricting funds for future infrastructure needs, replacement of aging facilities, bond reserves, and various operating reserves to mitigate unexpected occurrences. These reserves are critical to the District's financial strength and high bond rating.

CalPERS Funding Policy

This policy is intended to guide the development and adoption of a funding plan for Unfunded Accrued Liabilities (UAL) calculated annually by CalPERS. The primary goal of funding defined benefit pension plans is to ensure that sufficient assets will be accumulated to deliver promised benefits when they come due and to protect pension benefits in situations that involve employer insolvency or bankruptcy. Establishing sound funding guidelines promotes pension benefit security.



As of June 30, 2023, the District's Net Pension Liability is \$11,556,264 or 82 percent funded, this was substantially sooner than anticipated by staff when the CalPERS funding policy principles were adopted by the Board of Directors.

Other Post-Employment Benefits (OPEB) Funding Policy

In order to ensure that the District's Other Post-Employment Benefits (OPEB) program is financially sustainable, the program should accumulate adequate resources in a systematic and disciplined manner over the active service life of benefitting employees. The District's OPEB Funding Policy documents the method it uses to determine its actuarially determined contributions to fund the long-term cost of benefits to District employees and retirees. The policy also demonstrates prudent financial management practices, promotes long-term and strategic thinking, provides guidance in making annual budget decisions, reassures bond rating agencies, and demonstrates to employees and the public how OPEB will be funded to ensure adequate funding for negotiated benefits.

Debt and Financial Management Policy

The debt and financial management policy is designed to establish parameters for issuing debt and provide guidance to decision-makers with respect to all options available to finance infrastructure and other capital projects so that the most prudent, equitable, and cost-effective method of financing can be chosen. The policy also documents the objectives to be achieved by staff both prior to and after debt issuance. It promotes objectivity in decision-making and facilitates financing by establishing important policy decisions in advance.

Investment Policy

The investment policy is intended to outline the guidelines and practices to effectively manage the District's available cash and investment portfolio. It applies to all cash and investment assets of the District except those funds maintained in deferred compensation accounts for employees. All District monies, including those not required for immediate expenditure, are to be invested in compliance with governing provisions of law (California Government Code Sections 53600 et seq.). The policy details authorized investments, the percentage of portfolio limitations, and required ratings for each investment type.

Accounting System

The Finance Department is responsible for providing financial services for the District, including financial accounting and reporting, accounts payable and receivable, purchasing, custody, and investment of funds, billing and collection of water and wastewater charges, taxes, and other revenues. The District accounts for its activities as an enterprise fund and prepares its financial statements on the accrual basis of accounting, under which revenues are recognized when earned, and expenses are recorded when liabilities are incurred. The Board of Directors intends to manage the District's operations as a business, thus matching revenues against the costs of providing the services.

Internal Controls

The District operates within a system of internal accounting controls established and continually reviewed by management to provide reasonable assurance that assets are adequately safeguarded, and transactions are recorded in accordance with District policies and procedures. When establishing and reviewing controls, management must consider the cost of the control and the value of the benefit derived from its utilization. Management normally maintains or implements only those controls for which its value adequately exceeds its costs.

Acknowledgments


The Government Finance Officers Association (GFOA) awarded the District a Certificate of Achievement for Excellence in Financial Reporting for its annual comprehensive financial report for the fiscal year ending June 30, 2022. This was the fifth consecutive year that the District has received this prestigious award. To be awarded a Certificate of Achievement, the District must publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

Preparation of this report was accomplished by the combined efforts of District staff. We appreciate the dedicated efforts and professionalism that these staff members contribute to the service of the District's customers. The contributions made by Vanessa Martinez, Finance Manager, Moises Leandro, Accounting Supervisor, Mike Sweetman, Budget Analyst, Jason Davis, Financial Analyst; and Kristiana Ocon, Senior Accountant, deserve special recognition.

We would also like to thank and recognize the members of the Board of Directors for their continued support in planning and implementing the Jurupa Community Services District's fiscal policies.

Respectfully submitted,


Chris Berch, PE
General Manager


Steven Popelar, CPA
Director of Finance and Administration



Government Finance Officers Association

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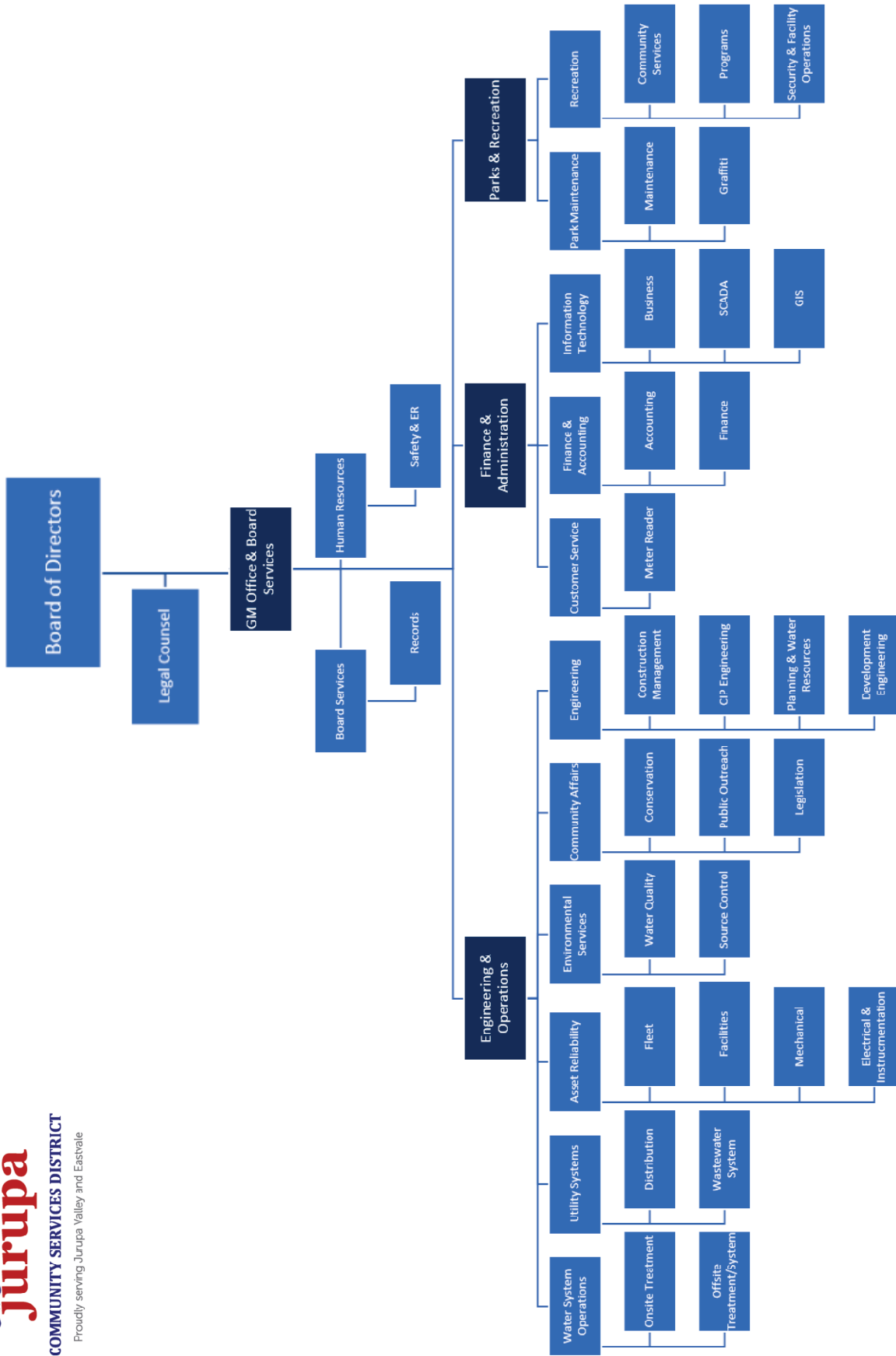
**Jurupa Community Services District
California**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2022

Christopher P. Morill

Executive Director/CEO



Core Values

At the District, the same dedication and commitment we extend to the community is matched by our appreciation and support to our employees. To STRIVE for Excellence, we live by the following core values:

S **Speak Straight & Listen Generously** – Speak honestly in a constructive way that moves the action forward. Listen with care and without judgment ... most important, listen to understand and support. Say what you mean, and be willing to ask questions, share ideas, or raise issues that may cause conflict when it’s necessary for team success. Address issues directly with those who are involved or affected. Rumors are destructive ... seek accurate information and only speak about things you know to be truthful

T **Trust Our Team** – Strong teams are successful not just because they work together, but because they trust each other. Seek to build trust in all relationships ... personally, professionally and within our community. Assume good intentions and always give people the benefit of doubt. Recognize your weaknesses and have the trust to appreciate when your team is better at something than you.

R **Respect** – Focus on being warm, friendly and approachable ... ensure civility in all our actions. Be graciously humble ... recognize your team’s success above your own. Every interaction with our team or a customer is an opportunity to create deeper, more meaningful relationships. Respect our process and take great pride in achieving exceptional outcomes. Own and celebrate the team’s success, but also hold yourself accountable and learn from your mistakes.

I **Inspirational** – Be a leader ... take every opportunity to teach and help other learn and grow. Lead by example and never leave your team behind. Inspire with passion but keep perspective. When everyone is moving forward together, success takes care of itself.

V **Visionary** – Determined by the thought of what tomorrow can bring ...driven by grit to get it done today. Look ahead, anticipate and dream big. Build fruitful relationships within the industry ... draw upon the success of others to shape our future. Without vision, there is no action ... without direction, there is no purpose. Be relentless about improvement.

E **Empowered** – Don’t accept anything at “face value” if it doesn’t make sense to you ... don’t be afraid to ask “Why?” Have the confidence and curiosity to challenge the “way we have always done it”. Have a Growth Mindset in everything you do. Ask questions when you don’t understand. Healthy, vigorous debate creates better solutions. Find a way to be exceptional.

Jurupa Community Services District Governing Board Members as of June 30, 2023

				
President Lupe R. Nava Div. 2	Vice President Bart Moreno Div. 4	Director Betty Folsom Div. 3	Director Anthony Herda Div. 5	Director Ken J. McLaughlin Div. 1

INDEPENDENT AUDITORS' REPORT



INDEPENDENT AUDITORS' REPORT

To the Board of Directors
Jurupa Community Services District
Jurupa, California

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Jurupa Community Services District (the "District"), as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the District as of June 30, 2023, and the changes in financial position and, where applicable, its cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and the State Controller's Minimum Audit Standards for California Special Districts. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

Change in Accounting Principle

As described in Note 1 to the financial statements, in 2023, the District adopted new accounting guidance, GASB Statement No. 96, *Subscription Based Information Technology Arrangements*. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.



To the Board of Directors
Jurupa Community Services District
Jurupa, California

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards* and the State Controller's Minimum Audit Standards for California Special Districts will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the State Controller's Minimum Audit Standards for California Special Districts we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison schedules for the Eastvale Parks fund, Graffiti Abatement fund, Illumination District No. 2 fund, Landscape and Lighting fund, and the required pension and other postemployment benefits schedules, as listed on the table of contents, presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.



To the Board of Directors
Jurupa Community Services District
Jurupa, California

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The accompanying supplementary information, as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 23, 2023, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering District's internal control over financial reporting and compliance.

A handwritten signature in cursive script that reads "Lance, Soll & Lunghard, LLP".

Brea, California
October 23, 2023

MANAGEMENT'S DISCUSSION AND ANALYSIS

**JURUPA COMMUNITY SERVICES DISTRICT
MANAGEMENT'S DISCUSSION & ANALYSIS
June 30, 2023**

The following discussion and analysis of the financial performance of the Jurupa Community Services District (“District”) provides an overview of the District’s financial activities for the fiscal year ended June 30, 2023. We encourage readers to consider the information presented here with the basic financial statements and related notes, which follow this section.

FINANCIAL HIGHLIGHTS

- As of June 30, 2023, the District's total net position (assets plus deferred outflows of resources less liabilities and less deferred inflows of resources) is \$626.4 million, an decrease of \$4.3 million from the prior year.
 - Of this \$626.4 million, \$412.9 million was net investment in capital assets, \$101.8 million was restricted, and \$111.6 million was unrestricted
- The District’s total net position decrease of \$4.3 million is comprised of governmental activities which decreased by \$3.6 million and business-type activities which decreased by \$0.7 million.
- Total assets increased by \$2.1 million over prior fiscal year due to the District's capitalization of assets during the year.
- Total liabilities increased by \$9.5 million from prior year. This is driven by a notable \$8.2 million increase in the Net pension liability.
- Deferred inflows of resources decreased by \$3.25 million. This is a result of the due to an decrease in deferred inflows from pension.

OVERVIEW OF THE FINANCIAL STATEMENTS

The annual report consists of four parts – management’s discussion and analysis (this section), the basic financial statements, required supplementary information, and an optional section that presents combining statements for non-major governmental funds and internal service funds. The basic financial statements include two kinds of statements that present different views of the District:

- The first two statements are government-wide financial statements that provide both long-term and short-term information about the District’s overall financial status.
- The remaining statements are fund financial statements that focus on individual parts of the District government, reporting the District’s operations in more detail than the government-wide statements.
- The governmental fund statements tell how general government services, such as Eastvale Parks, were financed in the short-term as well as what remains for future spending.
- Proprietary fund statements offer short- and long-term financial information about the activities that are operated like a business, such as the Water Fund and Wastewater Fund.
- Fiduciary fund statements provide information about the fiduciary relationships, also known as custodial funds of the District, in which the District acts solely as a trustee or custodian for the benefit of others, to whom the resources in question belong.

The financial statements also include notes that provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

Statement of Net Position and Statement of Activities

The Statement of Net Position and the Statement of Activities provide information about the activities and performance of the District using accounting methods similar to those used by private sector companies. The Statement of Net Position (page 36) presents information on all of the District's assets, liabilities and deferred outflows/inflows of resources, with the difference reported as net position. It also provides the basis for computing a rate of return, evaluating the capital structure of the District and assessing the liquidity and financial flexibility of the District. All of the current year’s revenue and expenses are accounted for in the Statement of Activities (page 38). This statement measures the success of the District’s operations over the past year and can be used to determine

**JURUPA COMMUNITY SERVICES DISTRICT
MANAGEMENT'S DISCUSSION & ANALYSIS
June 30, 2023**

whether the District has successfully covered all its costs through its taxes, user fees, and other charges, and credit worthiness.

These two statements report the District's net position and changes in them. Think of the District's net position – the difference between assets and liabilities – as one way to measure the District's financial health, or financial position.

Over time, increases or decreases in the District's net position are one indicator of whether its financial health is improving or deteriorating. You will need to consider other non-financial factors, however, such as changes in the District's property tax base and the types of grants the District applies for to assess the overall financial health of the District.

FUND FINANCIAL STATEMENTS

Balance Sheet and Statement of Revenues, Expenditures and Changes in Fund Balance

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be used in evaluating a government's near term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balance provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Statement of Cash Flows

The primary purpose of the Statement of Cash Flows is to provide information about the District's proprietary funds cash receipts and cash payments during the reporting period. The statement reports cash receipts, cash payments, and net changes in cash resulting from operations, investing, capital, and financing activities and provides answers to such questions as where did cash come from, what was cash used for and what was the change in cash balance during the reporting period.

Notes to the Basic Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the basic financial statements can be found beginning on page 50.

**JURUPA COMMUNITY SERVICES DISTRICT
MANAGEMENT'S DISCUSSION & ANALYSIS
June 30, 2023**

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Statement of Net Position

To begin our analysis, a summary of the District's Statements of Net Position is presented in Table A-1.

**TABLE A-1
CONDENSED STATEMENT OF NET POSITION
(In thousands of dollars)**

	Governmental Activities		Business-type Activities		Total	
	2023	2022	2023	2022	2023	2022
Assets						
Current and other assets	\$ 23,982	\$ 26,108	\$ 148,341	\$ 153,212	\$ 172,323	\$ 179,320
Interfund Advances	(1,358)	(1,445)	1,358	1,445	-	-
Restricted - investments	-	-	82,685	88,947	82,685	88,947
Investments in WRCRWA, net	-	-	11,926	8,271	11,926	8,271
Lease Receivable	2,702	2,423	1,333	769	4,035	3,192
Capital assets	69,941	72,452	426,528	418,105	496,469	490,557
Total Assets	95,267	99,538	672,171	670,749	767,438	770,287
Deferred Outflows of Resources						
Deferred outflows from pension	1,719	1,031	6,148	3,619	7,867	4,650
Deferred outflows from OPEB	1,049	681	3,987	2,592	5,036	3,273
Total Deferred Outflows of Resources	2,768	1,712	10,135	6,211	12,903	7,923
Liabilities						
Current and other liabilities	1,683	2,503	34,876	31,183	36,559	33,686
Non current liabilities	7,656	5,846	96,785	91,924	104,441	97,770
Total Liabilities	9,339	8,349	131,661	123,107	141,000	131,456
Deferred Inflows of Resources						
Deferred amount pension obligation	56	643	99	2,255	155	2,898
Deferred amount OPEB obligation	1,814	2,064	6,390	7,308	8,204	9,372
Deferred inflows from leases	2,719	2,502	1,327	793	4,046	3,295
Deferred amount on refunding	-	-	547	606	547	606
Total Deferred Inflows of Resources	4,589	5,209	8,363	10,962	12,952	16,171
Net Position						
Net investments in capital assets	67,659	69,878	345,287	334,027	412,946	403,905
Restricted	17,606	19,059	84,206	90,916	101,812	109,975
Unrestricted	(1,158)	(1,245)	112,789	117,948	111,631	116,703
Total Net Position	\$ 84,107	\$ 87,692	\$ 542,282	\$ 542,891	\$ 626,389	\$ 630,583

Assets

Total assets decreased by \$2.8 million, or 0.4% for the fiscal year ended June 30, 2023. This decrease is due primarily to recognition of certain assets due to new accounting standards and increased investment in non-tangible assets, netted against decreases in current assets, restricted investments, and utilities accounts receivable.

The District realized a \$5.9 million increase in Capital Assets during the fiscal year, which is attributed to a \$7.0 million increase in active Construction in Progress projects. As part of the goals identified in the Strategic Plan, the District has implemented an annual waterline and wastewater line replacement program that sets aside funds annually to perform needed replacements throughout the distribution and collection system based on the highest priority. This fiscal year, the project focused on Rutile Street, where water mains were installed in 1965. Collectively, with both utility annual replacement program, the District spent \$9.0 million. Investment in

**JURUPA COMMUNITY SERVICES DISTRICT
MANAGEMENT'S DISCUSSION & ANALYSIS
June 30, 2023**

WRCRWA increased by \$3.7 million as a result of capital billings for asset-replacement funding for Western Riverside County Regional Wastewater Authority. The District holds capacity rights with WRCRWA and is required to make capital contributions when billed. Utilities accounts receivable decreased by \$0.6 million as a result of customer service re-establishing shut off process with delinquent accounts in collection efforts to decrease customers' outstanding balances.

Liabilities

Total liabilities increased by \$9.54 million, or 7.3% for the fiscal year ended June 30, 2023. This change was primarily due to a \$8.2 million increase in the District's Net Pension liability. The District's pension fund is held in pool with other public agencies with California Public Employees' Retirement System (CalPERS), the measurement date for the pension liability is the prior year, during that year the pension fund suffered investment losses of billions of dollars in 2022. As a result, our share created the net pension liability to increase from \$3.3 million in FY 2022 to \$11.6 million in FY 2023. Loans payable decreased \$1.9 million from the prior fiscal year. As the District continues to meet its debt service obligations debt balances will naturally decrease each year.

Total Deferred inflows of resources decreased by \$3.2 million to \$13.0 million compared to the prior year of \$16.2 million, due to decreases in Deferred inflows from pension and Deferred inflows from OPEB. Deferred inflows from pension decreased by \$2.7 million in the current fiscal year, while the recognition of lease assets added \$0.7 million in deferred inflows of resources. Deferred inflows from OPEB decreased by \$1.2 million. Deferred inflows of resources from, pension and OPEB, vary year to year as a significant portion of the net amount is affected by actuarial assumptions as determined by CalPERS, which can fluctuate each year.

Net Position

Net Position is the difference between the District's assets and deferred outflows, and liabilities and deferred inflows. Net position decreased during fiscal year 2023 by \$(4.2) million, or (0.7)%. The District's net position is made up of three components: (1) net investment in capital assets, (2) restricted net position and (3) unrestricted net position.

1. Net investment in Capital Assets increased \$9.0 million, or 2.2% for the fiscal year ended June 30, 2023. The business-type activities increased \$11.3 million during the year due to progress made on capital projects such as previously mentioned the annual waterline and wastewater line improvement program. Another water CIP project that improve lateral service lines by replacing the current poly pipe to coated copper, this change will mitigate the number of water service lines from failing and provide a superior product for all future installations this added \$3.0 million in construction in progress account. The governmental activities decreased \$2.2 million, or (3.2)%. This change is due to not any significant capital assets being added and the offset by annual depreciation and amortization.
2. Restricted Net Position decreased \$8.1 million or (7.4)% for the fiscal year ended June 30, 2023. This is the change between the business-type activities and the governmental activities. The business-type activities restricted net position decreased \$6.6 million, which is primarily due to expending of capital facility fees for the water and wastewater expansion type projects. The governmental activities restricted net position decreased \$1.5 million. This change is due primarily to the transfer of lighting maintenance reserves to the City of Eastvale, as they will now be handling the maintenance of all the lighting maintenance areas in the City.
3. Unrestricted Net Position decreased \$5.1 million, or (4.4)% for the fiscal year ended June 30, 2023. This is primarily due to a decrease of \$5.2 million in the business-type activities, which is due to a \$4.2 million recognition of pension expense as a result of net pension liability increasing due to investment losses.

**JURUPA COMMUNITY SERVICES DISTRICT
MANAGEMENT'S DISCUSSION & ANALYSIS
June 30, 2023**

Statement of Activities

The following Table A-2 is a summary of the statement of activities for the years ended June 30, 2023 and 2022.

**TABLE A-2
CONDENSED STATEMENT OF ACTIVITIES
(In thousands of dollars)**

	Governmental Activities		Business-type Activities		Total	
	2023	2022	2023	2022	2023	2022
Revenues						
Program revenues						
Charges for services	\$ 13,594	\$ 13,193	\$ 63,347	\$ 63,726	\$ 76,941	\$ 76,919
Operating grants and contributions	5	-	-	-	5	-
Capital grants and contributions	-	1,967	2,656	12,284	2,656	14,251
General revenue:						
Property taxes	194	362	6,720	5,802	6,914	6,164
Interest earnings	157	74	2,514	1,632	2,671	1,706
Lease Revenue	181	248	58	58	239	306
Other Income	98	-	472	207	570	207
Total Revenues	<u>14,229</u>	<u>15,844</u>	<u>75,767</u>	<u>83,709</u>	<u>89,996</u>	<u>99,553</u>
Expenses						
Eastvale parks	15,234	13,831	-	-	15,234	13,831
Graffiti abatement	235	289	-	-	235	289
Illumination district no. 2	323	290	-	-	323	290
Landscape and lighting	1,966	1,028	-	-	1,966	1,028
Streetlight Fund	56	59	-	-	56	59
Water	-	-	49,246	44,837	49,246	44,837
Wastewater	-	-	27,200	28,794	27,200	28,794
Total Expenses	<u>17,814</u>	<u>15,497</u>	<u>76,446</u>	<u>73,631</u>	<u>94,260</u>	<u>89,128</u>
Prior period adjustment (See Note 23)	(3,585)	347	(679)	10,078	(4,264)	10,425
Net Position, Beginning of Year, as						
Previously Reported	87,692	87,345	542,891	532,813	630,583	620,158
Prior period adjustment (See Note 23)	-	-	70	-	70	-
Beginning net position restated	<u>87,692</u>	<u>87,345</u>	<u>542,961</u>	<u>532,813</u>	<u>630,653</u>	<u>620,158</u>
Net Position at End of Year	<u>\$ 84,107</u>	<u>\$ 87,692</u>	<u>\$ 542,282</u>	<u>\$ 542,891</u>	<u>\$ 626,389</u>	<u>\$ 630,583</u>

Total revenues for the fiscal year ended June 30, 2023 decreased by \$9.6 million, or by (9.6)% from fiscal year 2022. This is primarily due to a decrease in facility fees and capital grants and contributions revenues.

Program Revenues

Overall, total charges for services remained fairly steady from prior year, however water sales decreased from prior year by \$2.5 million or 11.3% due to a wet winter causing lower consumption demand. The District's governmental funds had an increase of \$0.7 million in special assessments which was partially offset by a decrease of \$400 thousand in the business-type funds. Total Capital grants and contributions decreased by \$11.6 million or (81.3)%; a decrease of \$9.6 million is related to the Business-type activities and a decrease of \$1.97 million in facility fees in the governmental funds. The change in the Business-type activities is composed of a decrease of \$9.6 million in Facility Fees and an increase of \$0.9 million in interest earnings in the Business-type funds.

**JURUPA COMMUNITY SERVICES DISTRICT
MANAGEMENT'S DISCUSSION & ANALYSIS
June 30, 2023**

General Revenues

In Business-type activities, property taxes increased slightly by \$919 thousand, interest earnings had an increase of \$0.8 million, and there was a offset with an increase in lease revenue of \$21 thousand and an increase in miscellaneous income of \$90 thousand. The increase in interest earnings can be attributed to the performance of the District's investments which are subject to fluctuations in earnings via the free market.

In Governmental activities, the District experienced an increase of \$699 thousand in property taxes and an increase of \$37 thousand in lease revenue.

Program Expenses

Total expenses increased \$5.1 million, or 5.8%, for the year ended June 30, 2023. The increase in Business-type activities of \$2.8 million is primarily related to an increase of \$4.8 million in pension expense related to pension liability increase as a result of investment losses.

Governmental activities expenses increased \$2.3 million due to \$1.5 million transfer from reserves to the City of Eastvale from the Lighting District's as the City will now be maintaining the lighting district's that service the City's area. The governmental programs expenses included \$235 thousand in Graffiti Abatement, \$323 thousand in Illumination District #2, and \$56 thousand in the Streetlight Capital Fund.

Capital Projects Fund - Fund Balance Analysis

The Eastvale Park's fund balance incurred an increase of over of \$400 thousand. This increase is primarily due to \$699 thousand in increase in property assessment revenues as a result of the of the annual levies tied to the consumer price index which has significantly increased over the past year. This was offset by expenditures such as capital repairs and maintenance which is composed of \$200 thousand for Frontage plant installation, \$150 thousand for playground resurfacing at James Huber Park, \$74 thousand for park furniture at Orchard Park, \$61 thousand for park furniture at James Huber Park and \$20 thousand in allocated expenditures.

Graffiti fund has remained unchanged, the fund balance ended with at the same balance as prior year with \$464 thousand available. This fund is supported with a contract from a local agency, whereas the District provides the labor and material resources to remove and abatement of graffiti on sidewalks, curbs, street signs, and so forth. The fund also receives a portion of property tax revenue to assist in funding the graffiti abatement program.

The Landscape and Lighting Districts fund balance decreased by \$1.6 million, the bulk of that decrease is result of transfer of reserves as previously mentioned in the program expenses section above.

**JURUPA COMMUNITY SERVICES DISTRICT
MANAGEMENT'S DISCUSSION & ANALYSIS
June 30, 2023**

Equity Restatement

As a result of implementing GASB 96 in the current fiscal year, the beginning net position of the financial statements increased \$70 thousand to recognize the beginning balance of the subscription assets and subscription liability, more information is presented in Note 22 of the Notes to Basic Financial Statements.

Capital Asset Administration

At the end of FY 2023, the District has invested \$703.3 million in a broad range of infrastructure. Table A-3 shows the net after accumulated depreciation.

**TABLE A-3
Capital Assets
(In thousands of dollars)**

	Governmental Activities		Business-type Activities		Total	
	2023	2022	2023	2022	2023	2022
Land and land rights	\$ 26,870	\$ 26,870	\$ 5,831	\$ 5,831	\$ 32,701	\$ 32,701
Construction in progress	1,647	1,593	35,402	28,444	37,049	30,037
Land improvements	25,586	26,663	704	739	26,290	27,402
Structures and improvements	12,219	13,363	113,327	106,694	125,546	120,057
Streetlights	1,365	1,431	-	-	1,365	1,431
Water transmission & distribution	-	-	108,890	112,216	108,890	112,216
Wastewater collection system	-	-	158,068	159,809	158,068	159,809
Vehicles and equipment	-	-	3,445	4,354	3,445	4,354
Intangible Assets:						
Lease Land (Right-to-use)	2,208	2,319	-	-	2,208	2,319
Lease Building (Right-to-use)	17	213	-	-	17	213
Lease Equipment (Right-to-use)	-	-	39	19	39	19
Subscriptions	28	-	823	-	851	-
Total Capital Assets	<u>\$ 69,940</u>	<u>\$ 72,452</u>	<u>\$ 426,529</u>	<u>\$ 418,106</u>	<u>\$ 496,469</u>	<u>\$ 490,558</u>

At the end of fiscal year 2023, the District's investment in capital assets amounted to \$496.5 million (net of accumulated depreciation). This investment in capital assets includes, land, buildings, building improvements, furnishings and equipment, collection and distribution systems, tanks, wells, water transmission and distribution systems, and construction-in-progress.

During the year, there was a net increase of \$7.0 million in construction-in-progress which consists of primarily of construction projects in the water fund. This increase in CIP is due primarily to pipeline replacements, treatment plant upgrades, reservoir improvements, pressure zone improvements, and a road grade separation project.

The governmental activities decrease in capital assets is due to depreciation of the capital assets. The decrease in capital assets is reflected on the governmental activity balance sheet as a reduction in the net book value of the assets. The decrease in capital assets due to depreciation is a normal and expected process that owns and operates fixed assets.

**JURUPA COMMUNITY SERVICES DISTRICT
MANAGEMENT'S DISCUSSION & ANALYSIS
June 30, 2023**

Long Term Debt Administration

**TABLE A-4
Long-Term Debt
(In thousands of dollars)**

	Governmental Activities		Business-type Activities		Total	
	2023	2022	2023	2022	2023	2022
Compensated absences	\$ 359	\$ 366	\$ 1,950	\$ 1,589	\$ 2,309	\$ 1,955
Lease liability	2,255	2,574	40	21	2,295	2,595
Subscription liability	27	-	738	-	765	-
Net OPEB obligation	2,645	2,275	9,411	8,220	12,056	10,495
Long-term debt	-	-	79,917	83,451	79,917	83,451
Net pension liability	2,498	736	9,058	2,584	11,556	3,320
Total Long-Term Liabilities	<u>\$ 7,784</u>	<u>\$ 5,951</u>	<u>\$ 101,114</u>	<u>\$ 95,865</u>	<u>\$ 108,898</u>	<u>\$ 101,816</u>

During the year, the District's long-term liabilities increased \$7.1 million or by 6.97%. There was an increase in the District's other post-employment benefits of \$1.6 million and an increase of \$8.2 million in net pension liability in both the Governmental and Business-Type activities. Long term liabilities increased \$5.2 million in the Business-Type activities. The increase is due a \$6.5 million increase in net pension liability, \$1.2 million increase in other post-employment benefits, \$361 thousand increase in compensated absences, \$757 thousand increase in leases and subscriptions. These increases were partially offset by a decrease of \$3.5 million in loans and bonds payable resulting from normal debt payments. Additional information on long-term debt and other post-employment benefits are presented in Note 9 and Note 10 of the Notes to Basic Financial Statements, respectively.

Pension and OPEB-Relevant GASB Standards

The Governmental Accounting Standards Board (GASB) issued its Statement No. 68, Accounting and Financial Reporting for Pensions - An Amendment of GASB Statement No. 27 ("GASB 68"), with new pension reporting requirements for employers. GASB also issued Statement No. 71, Pension Transition for Contributions Made Subsequent to the Measurement Date - An Amendment of GASB Statement No. 68 ("GASB 71"), to clarify the transition year provisions of GASB 68. The District implemented both GASB statements in 2017 and the 2023 net pension liability of \$11,556,264 has been recorded to the Government Wide Statement of Net Position.

GASB issued its Statement No. 75, Accounting and Financial Reporting for Postemployment Benefits other than Pensions. This Statement replaces the requirements of Statements No. 45, Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions, as amended, and No. 57, OPEB Measurements by Agent Employers and Agent Multiple-Employer Plans, for OPEB. Statement No. 74, Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans, establishes new accounting and financial reporting requirements for OPEB plans. In 2018, the District implemented both GASB statements and the 2023 net OPEB liability of \$12,056,019 has been recorded to the Government Wide Statement of Net Position

Leases GASB Standard

The Governmental Accounting Standards Board (GASB) issued Statement No. 87, Leases, which established standards of accounting and financial reporting for leases by lessees and lessors. This statement is effective for the fiscal year ending June 30, 2022. The District has identified seventeen leases that meet the criteria of the GASB standard to be reported in its financial statements. The District is the lessor in ten leases and it is the lessee in seven leases.

Governmental Activities

As of June 30, 2023, the District, as the lessor, reported \$2,836,250 in lease receivable and \$2,718,881 in deferred inflow of resources related to the same leases. Lease revenue and interest revenue related to leases was \$181 thousand and \$42 thousand, respectively. As the lessee, the District reported net lease assets of \$2,225,511 and lease liability of \$2,255,253.

Business-type Activities

In its Business-type activities, the District, as the lessor, reported \$1,370,253 in lease receivable and \$1,327,188 in deferred inflow of resources related to leases. Lease revenue and interest revenue related to leases was \$58 thousand and \$23 thousand, respectively. As

**JURUPA COMMUNITY SERVICES DISTRICT
MANAGEMENT'S DISCUSSION & ANALYSIS
June 30, 2023**

the lessee, the District reported net lease assets of \$39,151 and lease liability of \$39,924.

Subscription GASB Standard

The Governmental Accounting Standards Board (GASB) issued Statement No. 96, Subscription-Based Information Technology Arrangements, which established standards of accounting and financial reporting for subscriptions. This statement is effective for the fiscal year ending June 30, 2023. The District has identified eighteen subscriptions that meet the criteria of the GASB standard to be reported in its financial statements.

Governmental Activities

As of June 30, 2023, the District reported \$24,355 in subscription assets and \$26,658 in subscription liability related to the same subscriptions.

Business-type Activities

As of June 30, 2023, the District reported \$823,327 in subscription assets and \$738,127 in subscription liability related to the same subscriptions.

Bonds Payable and Loans Payable

The District's long-term debt at June 30, 2023 consists of Certificates of Participation, Revenue Refunding Bonds, loan from the California Department of Water Resources State Revolving Fund (SRF) for funding of the expansion of WRCRWA treatment plant, and a loan from Western Municipal Water District (WMWD). Outstanding balances as of June 30, 2023 were as follows:

2010 Series B COPs Water	\$ 18,885,000
2010 Series B COPs Wastewater	26,030,000
2020 Revenue Refunding Water	2,680,000
2020 Revenue Refunding Wastewater	855,000
WRCWRA SRF Loan	26,729,485
WMWD Loan	4,395,331
State Water Resources Control Board Loan	42,259
Net: Premium/Discount debt issuance	299,441
Total	\$ 79,916,516

2010 Series B-Certificates of Participation

On February 25, 2010, the District issued \$19,940,000 in Series B Certificates of Participation from the Water fund and \$27,495,000 in Series B Certificates of Participation from the Wastewater fund. The proceeds of the sale of bonds under the water fund would be used to finance the Chino Desalter Authority expansion project, increase water supply, and construct transmission facilities to convey water. The proceeds of the sale of bonds under the wastewater fund would fund various wastewater infrastructure projects. Interest rates on the COPs range from 5.197 to 6.697. The COPs are scheduled to mature in 2041.

Water & Sewer Revenue Refunding Bonds

On June 24, 2020 the District completed the refinancing of its 2010 Series A Certificates of Participation by issuing \$3,490,000 in Water Revenue Refunding bonds and \$1,915,000 in Sewer Revenue Refunding bonds. These bonds were originally issued to finance the construction of necessary infrastructure of the District's water and sewer systems. By refinancing the bonds, the District was able to generate significant savings in debt service costs without extending the original repayment terms so that the District may continue to use public resources to provide its customer exceptional service in the most cost-effective manner. The economic gain resulting from the advance refunding is \$1,107,043 (based on the NPV from delivery date). Note 9 to the accompanying financial statements explains the purposes for issuing all debt scheduled above.

WRCRWA Loan

On March 8, 2012 the District entered into an agreement with Western Riverside County Regional Wastewater Authority (WRCRWA) for the plant expansion. Amendment 1 through 6 specifies the changes to the original agreement including an increase in plant capacity. The final project capacity expands the plant by 6.0 MGD for a total capacity of 14.0 MGD. As a result, increasing the

**JURUPA COMMUNITY SERVICES DISTRICT
MANAGEMENT'S DISCUSSION & ANALYSIS
June 30, 2023**

flow to WRCRWA and allocating and additional 2.75 MGD of treatment capacity. On September 23, 2013, the District entered into an agreement to document the final percent allocation of their share at 42.856% for the expansion project. The District is considered an “Expander” member and shares financial liability including but not limited to, all costs expenses, debt repayment obligations and any and all other claims, demands, lawsuits, liabilities, and /or damages arising from or pertaining to the SRF loan.

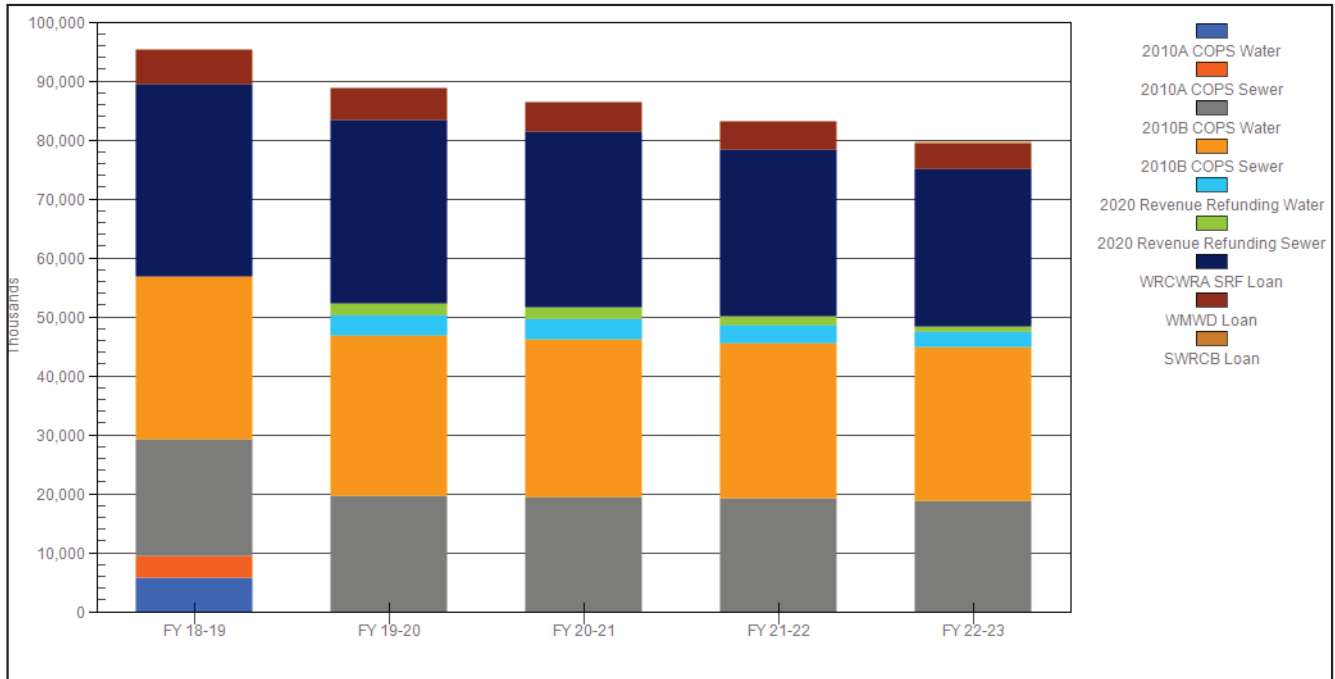
The initial loan amount is \$74,110,519 with interest at 1.9% and 20 year repayment term starting with the first annual debt service payment paid on December 31, 2018. The District’s allocated share of the debt as of June 30, 2023 is \$ \$28,257,300.

WMWD Loan

The District entered into an installment sale agreement with the Western Municipal Water District of Riverside County (WMWD loan) on May 6, 2004, for the acquisition of 3.0 million gallons per day of capacity rights for wastewater treatment and disposal in the WRCRWA treatment facility for \$9,486,754. The term of the WMWD loan is 28.5 years. Interest on the WMWD loan amount is payable monthly at a variable rate plus fees for liquidity facility and remarketing that equaled a rate of 3.305 percent as of June 30, 2018. The variable interest rate is determined by comparing the three-month average daily interest rates as provided by Paine Webber and J. P. Morgan. Principal payments are due annually on January 1, commencing January 1, 2005 in amounts ranging from \$198,884 to \$517,099. The final principal payment is due January 1, 2033.

**JURUPA COMMUNITY SERVICES DISTRICT
MANAGEMENT'S DISCUSSION & ANALYSIS
June 30, 2023**

All scheduled debt payments for fiscal year 2022-23 were paid timely. Below is a graph that shows the trend of the District's bonds and loans balances over the past five fiscal years.



Credit Rating

Standard & Poor's rated the District's 2020 Revenue Bonds at AA+ at the time of issuance. At the same time, S&P affirmed their 'AA+' long-term rating on the district's outstanding series A and B water certificates of participation (COPs). The outlook is stable. The rating reflects their view of the water system's very strong enterprise profile and extremely strong financial risk profile.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

The District continues to experience growth as the economy is strengthening and the cities of Jurupa Valley and Eastvale are still developing and expanding. This growth will further create demand for water supply and additional capital facilities. These demands have been anticipated in the District's capital improvement plan with new supply demands being addressed in the District's 2015 Urban Water Management Plan. The District increased its capital capacity charge in March of 2016 after the capacity charge study was adopted by the Board. This will allow the District to have adequate revenue to cover capital costs due to the anticipated growth in the area over the next 5-7 years and will assist the District in addressing future cost increases in water supply, power, labor and maintenance for the Water and Sewer enterprises.

The District anticipates revenues to increase slightly for the fiscal year 2021-2022 budget year based on growth and rate increases. While the District is experiencing growth, conservation is still expected to keep the District's revenues from increasing dramatically. The State is in the process of clarifying future water restrictions based on the California Water Action Plan and new legislation. One section of that plan, Making Water Conservation a California Way of Life, will significantly change water-use practices. To prepare for those changes, the District is continuing to enforce the Board approved Water Conservation Program and implementing additional programs to assist water users. The District will continue to monitor the effects of conservation on revenue to ensure revenue and expenses are being properly budgeted.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide our customers and creditors with a general overview of the District finances and to demonstrate the District's accountability for the money it receives. If you have questions about this report or need additional financial information, please contact the District's Finance Department at 11201 Harrel Street, Jurupa Valley, California 91752 or (951) 685-7434.

FINANCIAL SECTION

JURUPA COMMUNITY SERVICES DISTRICT
STATEMENT OF NET POSITION
June 30, 2023

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>
ASSETS			
Current Assets:			
Cash and cash equivalents	\$ 1,185,787	\$ 71,544,214	\$ 72,730,001
Investments	-	49,482,622	49,482,622
Restricted - cash and cash equivalents	18,525,838	133,228	18,659,066
Restricted - investments	-	1,387,345	1,387,345
Accrued interest receivable	61,243	1,306,500	1,367,743
Accounts receivable- utilities, net	-	8,459,516	8,459,516
Accounts receivable- governmental agencies	-	614,995	614,995
Accounts receivable- developers and others	3,929,780	20,649	3,950,429
Lease Receivable - current	134,239	37,515	171,754
Property taxes and assessments receivable	127,124	211,242	338,366
Inventory, prepaid expenses and other assets	17,607	15,143,424	15,161,031
Total Current Assets	<u>23,981,618</u>	<u>148,341,250</u>	<u>172,322,868</u>
Noncurrent Assets:			
Interfund Advances	(1,357,879)	1,357,879	-
Restricted - investments	-	82,684,963	82,684,963
Investments in WRCRWA, net	-	11,926,231	11,926,231
Lease Receivable	2,702,011	1,332,738	4,034,749
Capital assets- not being depreciated/amortized	28,517,160	41,233,008	69,750,168
Capital assets-being depreciated/amortized, net	41,423,750	385,295,406	426,719,156
Total Noncurrent Assets	<u>71,285,042</u>	<u>523,830,225</u>	<u>595,115,267</u>
Total Assets	<u>\$ 95,266,660</u>	<u>\$ 672,171,475</u>	<u>\$ 767,438,135</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred outflows from pension	1,719,191	6,147,655	7,866,846
Deferred outflows from OPEB	1,048,786	3,987,127	5,035,913
Total Deferred Outflows of Resources	<u>\$ 2,767,977</u>	<u>\$ 10,134,782</u>	<u>\$ 12,902,759</u>

See accompanying notes to the financial statements.

JURUPA COMMUNITY SERVICES DISTRICT
STATEMENT OF NET POSITION
June 30, 2023

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>
LIABILITIES			
Current Liabilities:			
Accounts payable and accrued expenses	\$ 1,329,384	\$ 8,764,065	\$ 10,093,449
Accrued wages and related payables	110,702	464,405	575,107
Customer deposits, retentions and advances	111,701	19,939,260	20,050,961
Accrued interest payable	547	1,342,102	1,342,649
Compensated absences- current	89,788	487,415	577,203
Unearned Revenue	1,339	37,667	39,006
Lease Liability - current	33,285	15,986	49,271
Subscription Liability	4,817	180,108	184,925
Bonds payable- current	-	1,710,000	1,710,000
Loans payable- current	-	1,934,723	1,934,723
Total Current Liabilities	<u>1,681,563</u>	<u>34,875,731</u>	<u>36,557,294</u>
Non-current Liabilities:			
Compensated absences	269,365	1,462,244	1,731,609
Lease Liability	2,221,968	23,938	2,245,906
Subscription Liability-long term	21,841	558,020	579,861
Bonds payable	-	47,039,440	47,039,440
Loans payable	-	29,232,351	29,232,351
Net OPEB liability	2,645,304	9,410,715	12,056,019
Net pension liability	2,497,971	9,058,293	11,556,264
Total Non-current Liabilities	<u>7,656,449</u>	<u>96,785,001</u>	<u>104,441,450</u>
Total Liabilities	<u>\$ 9,338,012</u>	<u>\$ 131,660,732</u>	<u>\$ 140,998,744</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred inflows from pension	55,946	99,486	155,432
Deferred inflows from OPEB	1,814,330	6,390,031	8,204,361
Deferred inflows from leases	2,718,881	1,327,188	4,046,069
Deferred amount on refunding	-	546,734	546,734
Total Deferred Inflows of Resources	<u>\$ 4,589,157</u>	<u>\$ 8,363,439</u>	<u>\$ 12,952,596</u>
NET POSITION			
Net investments in capital assets	67,658,999	345,287,114	412,946,113
Restricted for:			
Eastvale parks	16,660,957	-	16,660,957
Landscape and lighting	156,399	-	156,399
Graffiti abatement	463,527	-	463,527
Illumination district	325,815	-	325,815
Capital facility fees	-	79,409,572	79,409,572
Debt service reserves	-	4,795,962	4,795,962
Unrestricted	(1,158,229)	112,789,438	111,631,209
Total Net Position	<u>\$ 84,107,468</u>	<u>\$ 542,282,086</u>	<u>\$ 626,389,554</u>

See accompanying notes to the financial statements.

JURUPA COMMUNITY SERVICES DISTRICT
STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2023

Function/Programs	Expenses	Program Revenues			Net (Expenses) Revenues and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
GOVERNMENTAL ACTIVITIES:							
Eastvale parks	\$ 15,233,750	\$ 12,741,454	\$ 4,661	\$ -	\$ (2,487,635)	\$ -	\$ (2,487,635)
Graffiti abatement	234,819	100,702	-	-	(134,117)	-	(134,117)
Illumination district no. 2	322,611	203,917	-	-	(118,694)	-	(118,694)
Landscape and lighting	1,966,602	404,982	-	-	(1,561,620)	-	(1,561,620)
Streetlight Fund	56,053	142,947	-	-	86,894	-	86,894
Total Governmental Activities	17,813,835	13,594,002	-	-	(4,215,172)	-	(4,215,172)
BUSINESS-TYPE ACTIVITIES:							
Water	49,245,846	40,244,679	-	2,640,055	-	(6,361,112)	(6,361,112)
Wastewater	27,200,420	23,102,831	-	15,630	-	(4,081,959)	(4,081,959)
Total Business-type Activities	76,446,266	63,347,510	-	2,655,685	-	(10,443,071)	(10,443,071)
Total	\$ 94,260,101	\$ 76,941,512	\$ -	\$ 2,655,685	\$ (4,215,172)	\$ (10,443,071)	\$ (14,658,243)
GENERAL REVENUES:							
Property taxes				\$ 194,117	\$ 6,720,674	\$ 6,914,791	
Interest earnings				157,128	2,513,500	2,670,628	
Lease Revenue				181,179	57,762	238,941	
Other Income				98,191	471,607	569,798	
Total General Revenues				630,615	9,763,543	10,394,158	
Changes in Net Position				(3,584,557)	(679,528)	(4,264,085)	
Net Position, Beginning of Year				87,692,025	542,891,416	630,583,441	
Prior Period Adjustment (See Note 23)				-	70,198	70,198	
Net Position, Beginning of Year				87,692,025	542,961,614	630,653,639	
Net Position, End of Year				\$ 84,107,468	\$ 542,282,086	\$ 626,389,554	

See accompanying notes to the financial statements.

**JURUPA COMMUNITY SERVICES DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2023**

	Eastvale Parks	Graffiti Abatement	Illumination District #2	Landscape and Lighting	Streetlight Capital Fund	Total Governmental Funds
ASSETS						
Cash and cash equivalents	\$ 971	\$ 469,328	\$ 334,784	\$ 181,054	\$ 199,650	\$ 1,185,787
Restricted - cash and cash equivalents	18,525,838	-	-	-	-	18,525,838
Accrued interest receivable	61,243	-	-	-	-	61,243
Accounts receivable-developers and others	3,929,780	-	-	-	-	3,929,780
Lease Receivable - current	2,836,250	-	-	-	-	2,836,250
Property taxes and assessments receivable	118,039	-	4,427	4,658	-	127,124
Inventory, prepaids and other assets	17,607	-	-	-	-	17,607
Total Assets	\$25,489,728	\$ 469,328	\$ 339,211	\$ 185,712	\$ 199,650	\$ 26,683,629
LIABILITIES						
Accounts payable and accrued expenses	\$ 1,284,995	\$ 1,933	\$ 13,396	\$ 29,060	\$ -	\$ 1,329,384
Accrued wages and related payables	106,581	3,868	-	253	-	110,702
Customer deposits	111,701	-	-	-	-	111,701
Interfund Advances	-	-	-	-	1,357,879	1,357,879
Unearned Revenue	1,339	-	-	-	-	1,339
Accrued interest payable	547	-	-	-	-	547
Total Liabilities	\$ 1,505,163	\$ 5,801	\$ 13,396	\$ 29,313	\$ 1,357,879	\$ 2,911,552
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue	4,941,420	-	-	-	-	4,941,420
Deferred inflow of resources-leases	2,718,881	-	-	-	-	2,718,881
Total Deferred Inflows of Resources	\$ 7,660,301	\$ -	\$ -	\$ -	\$ -	\$ 7,660,301
FUND BALANCE						
Nonspendable	17,607	-	-	-	-	17,607
Restricted for:						
Eastvale parks	16,306,657	-	-	-	-	16,306,657
Graffiti abatement	-	463,527	-	-	-	463,527
Illumination District No. 2	-	-	325,815	-	-	325,815
Landscape and lighting	-	-	-	156,399	-	156,399
Unassigned	-	-	-	-	(1,158,229)	(1,158,229)
Total Fund Balance	16,324,264	463,527	325,815	156,399	(1,158,229)	16,111,776
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$25,489,728	\$ 469,328	\$ 339,211	\$ 185,712	\$ 199,650	\$ 26,683,629

See accompanying notes to the financial statements.

**JURUPA COMMUNITY SERVICES DISTRICT
RECONCILIATION OF THE BALANCE SHEET -
GOVERNMENTAL FUNDS TO THE STATEMENT OF NET POSITION
June 30, 2023**

Fund Balances of Governmental Funds \$ 16,111,776

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore are not reported as assets in governmental funds. These assets consist of:

Cost of the assets	\$ 108,603,617	
Accumulated Depreciation	(40,916,427)	
Lease assets	2,323,487	
Subscription assets	32,061	
Accumulated Amortization	<u>(101,828)</u>	
Capital Assets, net		69,940,910

Long-term liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in governmental funds. Long-term liabilities at year-end consist of:

Lease liability	(2,255,253)	
Subscription liability	(26,658)	
Net pension liability	(2,497,971)	
Compensated absences	(359,153)	
Net OPEB obligation	<u>(2,645,304)</u>	
		(7,784,339)

In governmental funds, deferred outflows and inflows of resources are not reported because they are applicable to future periods. Deferred outflows and inflows of resources at year end consist of:

Deferred outflows related to pension and OPEB	2,767,977	
Deferred inflows on pension and OPEB	<u>(1,870,276)</u>	
		897,701

Certain revenues are not available to pay for current period expenditures and are therefore reported as unavailable revenue in governmental funds 4,941,420

Net Position of Governmental Activities \$ 84,107,468

JURUPA COMMUNITY SERVICES DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - GOVERNMENTAL FUNDS
For the Year Ended June 30, 2023

	Eastvale Parks	Graffiti Abatement	Illumination District #2	Landscape and Lighting	Streetlight Capital Fund	Total Governmental Funds
REVENUES						
Special assessments	\$10,168,175	\$ -	\$ 203,917	\$ 404,982	\$ 142,947	\$ 10,920,021
Tax revenue transfers	-	134,117	60,000	-	-	194,117
Charges for services	2,573,279	100,702	-	-	-	2,673,981
Investment income, net	114,915	-	-	-	-	114,915
Facility fees	74,140	-	-	-	-	74,140
Lease revenue	223,391	-	-	-	-	223,391
Grants and contributions	4,661	-	-	-	-	4,661
Other revenue	98,190	-	-	-	-	98,190
Total Revenues	<u>13,256,751</u>	<u>234,819</u>	<u>263,917</u>	<u>404,982</u>	<u>142,947</u>	<u>14,303,416</u>
EXPENDITURES						
Park Security and Facility Operations	1,177,315	-	-	-	-	1,177,315
Park and Facility Maintenance	8,209,306	-	-	-	-	8,209,306
Park Recreation Programs	1,156,150	-	-	-	-	1,156,150
Community Services	1,444,179	-	-	-	-	1,444,179
Graffiti abatement	-	234,819	-	-	-	234,819
Illumination district no. 2	-	-	322,611	-	-	322,611
Landscape and lighting	-	-	-	1,966,602	-	1,966,602
Capital outlay	149,216	-	-	-	-	149,216
Capital Repairs and Maintenance	505,491	-	-	-	-	505,491
Nonoperating expenditures	73,547	-	-	-	56,053	129,600
Total Expenditures	<u>12,715,204</u>	<u>234,819</u>	<u>322,611</u>	<u>1,966,602</u>	<u>56,053</u>	<u>15,295,289</u>
OTHER FINANCING SOURCES (USES)						
Subscription Financing	32,061	-	-	-	-	32,061
Subscription Interest	(547)	-	-	-	-	(547)
Subscription Principal	(5,403)	-	-	-	-	(5,403)
Lease Interest	(54,093)	-	-	-	-	(54,093)
Lease Principal	(38,308)	-	-	-	-	(38,308)
Total Other Financing Sources (Uses)	<u>(66,290)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(66,290)</u>
Changes in Fund Balances	<u>475,257</u>	<u>-</u>	<u>(58,694)</u>	<u>(1,561,620)</u>	<u>86,894</u>	<u>(1,058,163)</u>
Fund balance, Beginning of Year	15,849,007	463,527	384,509	1,718,019	(1,245,123)	17,169,939
Fund Balance, End of Year	<u>\$16,324,264</u>	<u>\$ 463,527</u>	<u>\$ 325,815</u>	<u>\$ 156,399</u>	<u>\$ (1,158,229)</u>	<u>\$ 16,111,776</u>

See accompanying notes to the financial statements.

**JURUPA COMMUNITY SERVICES DISTRICT
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCE -
GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2023**

Net Change in Fund Balances - Total Governmental Funds \$ (1,058,163)

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlay as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense as follows:

Capital outlay	149,216	
Depreciation expense	(2,383,377)	
Amortization expense	(52,840)	
	(2,287,001)	(2,287,001)

GASB 96 requires the recognition of subscription assets and liabilities. The related to these assets and liabilities is as follows:

Subscription debt payments		5,403
Other Financing Sources - Subscription Financing		(32,061)

GASB 87 requires the recognition of certain lease assets and lease liabilities. The initial measurement of these lease assets is recognized through capital outlay and other financing sources in the governmental fund. The activities related to leases is as follows:

Lease payments		32,656
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Some expenses reported in the statement of activities do not require the use of financial resources and therefore, are not reported as expenditures in governmental funds as follows:

Subscriptions Expense	(32,061)	
Compensated balances	7,167	
Transfers in	119,983	
Other post-employment benefits	156,484	
Pension	(486,948)	
Net change in deferred outflows and deferred inflows	(74,140)	(309,515)

Change in Net Position of Governmental Activities \$ (3,584,559)

JURUPA COMMUNITY SERVICES DISTRICT
STATEMENT OF FUND NET POSITION - ENTERPRISE FUNDS
June 30, 2023

	<u>Water</u>	<u>Wastewater Fund</u>	<u>Total</u>
ASSETS			
Current assets			
Cash and cash equivalents	\$ 41,294,726	\$ 30,249,488	\$ 71,544,214
Investments	40,128,928	9,353,694	49,482,622
Restricted - cash and cash equivalents	62,254	70,974	133,228
Restricted- investments	495,269	892,076	1,387,345
Accrued interest receivable	857,934	448,566	1,306,500
Accounts receivable- utilities, net	5,500,712	2,958,804	8,459,516
Accounts receivable- governmental agencies	602,020	12,975	614,995
Accounts receivable-developers and others	17,491	3,158	20,649
Lease Receivable - current	37,515	-	37,515
Property taxes and assessments receivable	-	211,242	211,242
Inventory, prepaids and other assets	15,019,301	124,123	15,143,424
Total Current assets	<u>104,016,150</u>	<u>44,325,100</u>	<u>148,341,250</u>
Noncurrent assets			
Interfund Advances	1,357,879	-	1,357,879
Restricted - investments	48,729,076	33,955,887	82,684,963
Investments in WRCRWA, net	-	11,926,231	11,926,231
Lease Receivables	1,332,738	-	1,332,738
Capital assets - not being depreciated	27,339,593	13,893,415	41,233,008
Capital assets - being depreciated, net	200,478,604	184,816,802	385,295,406
Total Noncurrent assets	<u>279,237,890</u>	<u>244,592,335</u>	<u>523,830,225</u>
Total Assets	<u>383,254,040</u>	<u>288,917,435</u>	<u>672,171,475</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred outflows from pension	4,594,893	1,552,762	6,147,655
Deferred outflows from OPEB	2,984,689	1,002,438	3,987,127
Total Deferred Outflows of Resources	<u>7,579,582</u>	<u>2,555,200</u>	<u>10,134,782</u>

See accompanying notes to the financial statements.

JURUPA COMMUNITY SERVICES DISTRICT
STATEMENT OF FUND NET POSITION - ENTERPRISE FUNDS
June 30, 2023

	<u>Water</u>	<u>Wastewater Fund</u>	<u>Total</u>
LIABILITIES			
Current liabilities			
Accounts payable and accrued expenses	5,773,969	2,990,096	8,764,065
Accrued wages and related payables	327,381	137,024	464,405
Customer deposits, retentions and advances	19,653,604	285,656	19,939,260
Accrued interest payable	480,137	861,965	1,342,102
Compensated absences - current	391,225	96,190	487,415
Unearned Revenue	37,667	-	37,667
Lease Liability - current	15,986	-	15,986
Subscription Liability - current	122,278	57,830	180,108
Bonds payable - current	735,000	975,000	1,710,000
Loans payable - current	-	1,934,723	1,934,723
Total Current liabilities	<u>27,537,247</u>	<u>7,338,484</u>	<u>34,875,731</u>
Noncurrent liabilities			
Compensated absences	1,173,673	288,571	1,462,244
Lease Liability	23,938	-	23,938
Subscription Liability	369,490	188,530	558,020
Bonds payable	21,257,349	25,782,091	47,039,440
Loans payable	42,259	29,190,092	29,232,351
Net OPEB liability	6,753,447	2,657,268	9,410,715
Net pension liability	6,817,213	2,241,080	9,058,293
Total Noncurrent liabilities	<u>36,437,369</u>	<u>60,347,632</u>	<u>96,785,001</u>
Total Liabilities	<u>63,974,616</u>	<u>67,686,116</u>	<u>131,660,732</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred inflows from pension	36,909	62,577	99,486
Deferred inflow from OPEB	4,712,606	1,677,425	6,390,031
Deferred inflow of resources-leases	1,327,188	-	1,327,188
Deferred amount on refunding	254,706	292,028	546,734
Total Deferred Inflows of Resources	<u>6,331,409</u>	<u>2,032,030</u>	<u>8,363,439</u>
NET POSITION			
Net investments in capital assets	204,997,191	140,289,923	345,287,114
Restricted for:			
Capital facility fees	47,261,996	32,147,576	79,409,572
Debt service reserves	2,024,603	2,771,359	4,795,962
Unrestricted	66,221,639	46,497,601	112,719,240
Prior Period Adjustments	22,168	48,030	70,198
Total Net Position	<u>\$ 320,527,597</u>	<u>\$ 221,754,489</u>	<u>\$ 542,282,086</u>

See accompanying notes to the financial statements.

JURUPA COMMUNITY SERVICES DISTRICT
STATEMENT OF REVENUES, EXPENSES, AND CHANGES
IN FUND NET POSITION -ENTERPRISE FUNDS
For the Year Ended June 30, 2023

	Water	Wastewater Fund	Total Enterprise Funds
OPERATING REVENUES			
Water consumption sales	\$ 19,647,620	\$ -	\$ 19,647,620
Monthly meter service charge	19,441,589	-	19,441,589
Sewer service charge	-	23,102,831	23,102,831
Other charges and services	1,155,470	-	1,155,470
Total Operating revenues	<u>40,244,679</u>	<u>23,102,831</u>	<u>63,347,510</u>
OPERATING EXPENSES			
Water system	21,534,342	-	21,534,342
Distribution	3,695,223	-	3,695,223
Water quality	852,515	-	852,515
Wastewater system	-	1,994,957	1,994,957
Source control	-	10,109,651	10,109,651
Customer service	1,278,012	1,227,534	2,505,546
General administrative	11,886,875	5,009,793	16,896,668
CIP Program	476,545	258,646	735,191
Total Operating expenses	<u>39,723,512</u>	<u>18,600,581</u>	<u>58,324,093</u>
Operating income before depreciation	521,167	4,502,250	5,023,417
Depreciation	(8,417,432)	(6,178,928)	(14,596,360)
Amortization	(145,388)	(98,823)	(244,211)
Operating Income (Loss)	<u>(8,041,653)</u>	<u>(1,775,501)</u>	<u>(9,817,154)</u>
NON-OPERATING REVENUES (EXPENSES)			
Property tax revenue	-	6,720,674	6,720,674
Investment earnings	2,082,736	1,081,139	3,163,875
Interest expense	(1,008,686)	(1,922,266)	(2,930,952)
Lease Revenue	57,762	-	57,762
Capital Operating and Maintenance Expense	(143,313)	(332,207)	(475,520)
Other non-operating revenues (expenses), net	(51,717)	(2,181)	(53,898)
Total Non-operating revenues (expenses), Net	<u>936,782</u>	<u>5,545,159</u>	<u>6,481,941</u>
Income Before Capital Contributions	<u>(7,104,871)</u>	<u>3,769,658</u>	<u>(3,335,213)</u>
CAPITAL CONTRIBUTIONS:			
Facility fees	1,530,499	15,630	1,546,129
Contributions in aid of construction	1,109,556	-	1,109,556
Total capital contributions	<u>2,640,055</u>	<u>15,630</u>	<u>2,655,685</u>
Changes in Net Position	<u>(4,464,816)</u>	<u>3,785,288</u>	<u>(679,528)</u>
Net Position, Beginning of Year	324,970,245	217,921,171	542,891,416
Prior Period Adjustment (Note 23)	22,168	48,030	70,198
Net Position, Beginning of Year, as restated	<u>324,992,413</u>	<u>217,969,201</u>	<u>542,961,614</u>
Net Position, End of Year	<u>\$ 320,527,597</u>	<u>\$ 221,754,489</u>	<u>\$ 542,282,086</u>

See accompanying notes to the financial statements.

JURUPA COMMUNITY SERVICES DISTRICT
STATEMENT OF CASH FLOWS - ENTERPRISE FUNDS
For the Year Ended June 30, 2023

	Water	Wastewater Fund	Total
CASH FROM OPERATING ACTIVITIES:			
Cash received from customers	\$ 40,861,245	\$ 23,278,259	\$ 64,139,504
Cash paid to employees	(5,005,359)	(1,880,043)	(6,885,402)
Cash paid to vendors and suppliers	(30,552,377)	(17,061,327)	(47,613,704)
Net Cash Provided (Used) by Operating Activities	<u>5,303,509</u>	<u>4,336,889</u>	<u>9,640,398</u>
CASH FROM NONCAPITAL FINANCING ACTIVITIES:			
Proceeds from property taxes	-	6,644,943	6,644,943
Other non-operating expense	(117,215)	(286,358)	(403,573)
Net Cash Provided (Used) by Noncapital Financing Activities	<u>(117,215)</u>	<u>6,358,585</u>	<u>6,241,370</u>
CASH FROM CAPITAL AND RELATED FINANCING ACTIVITIES:			
Acquisition and construction of capital assets	(14,810,717)	(11,005,621)	(25,816,338)
Advance payments from Community Facility Districts	1,530,497	15,630	1,546,127
Proceeds from long-term debt	42,259	-	42,259
Payments on leases	(12,621)	-	(12,621)
Payments on subscriptions	(173,560)	(79,364)	(252,924)
Principal payments on long-term debt	(705,000)	(2,825,806)	(3,530,806)
Interest payments on long-term debt	(1,066,382)	(1,950,741)	(3,017,123)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(15,195,524)</u>	<u>(15,845,902)</u>	<u>(31,041,426)</u>
CASH FROM INVESTING ACTIVITIES:			
(Purchases)/sales of investments	2,062,196	(815,946)	1,246,250
Interest earnings	(597,027)	756,035	159,008
Net Cash Provided (Used) by Investing Activities	<u>1,465,169</u>	<u>(59,911)</u>	<u>1,405,258</u>
Net Cash Increase (Decrease) in Cash and Cash Equivalents	(8,544,061)	(5,210,339)	(13,754,400)
Cash and Cash Equivalents, Beginning of Year	<u>49,901,041</u>	<u>35,533,801</u>	<u>85,434,842</u>
Cash and Cash Equivalents, End of Year	<u>\$ 41,356,980</u>	<u>\$ 30,323,462</u>	<u>\$ 71,680,442</u>
RECONCILIATION OF CASH AND CASH EQUIVALENTS TO STATEMENT OF FINANCIAL POSITION:			
Cash and cash equivalents	\$ 41,294,726	\$ 30,249,488	\$ 71,544,214
Restricted assets - cash and cash equivalents	62,254	70,974	133,228
Total Cash and Cash Equivalents	<u>\$ 41,356,980</u>	<u>\$ 30,320,462</u>	<u>\$ 71,677,442</u>

See accompanying notes to the financial statements.

JURUPA COMMUNITY SERVICES DISTRICT
STATEMENT OF CASH FLOWS - ENTERPRISE FUNDS
For the Year Ended June 30, 2023

	Water	Wastewater Fund	Total
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES:			
Operating income (loss)	\$ (8,041,653)	\$ (1,775,501)	\$ (9,817,154)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:			
Depreciation expense	8,417,432	6,178,928	14,596,360
Amortization expense	145,388	98,823	244,211
Change in assets and liabilities:			
(Increase) decrease in assets:			
Accounts receivable - utilities, net	616,666	(13,697)	602,969
Accounts receivable - government agencies	(131,429)	(12,975)	(144,404)
Prepaid expenses and other deposits	(1,142,631)	(10,163)	(1,152,794)
Lease receivable	(564,108)	-	(564,108)
(Increase) decrease in liabilities:			
Accounts payable	3,655,506	(594,477)	3,061,029
Accrued wages and related payable	(408,799)	(202,557)	(611,356)
Customer deposits, deferred revenue and advances	657,770	202,100	859,870
Unearned revenue	37,667	-	37,667
Lease liability	31,427	-	31,427
Subscription liability	665,329	325,724	991,053
Compensated absences	353,567	7,372	360,939
Deferred amount on refunding	(27,785)	(31,860)	(59,645)
Deferred inflow of resources-leases	534,288	-	534,288
Other post-employment benefits payable	(850,590)	(271,860)	(1,122,450)
Pension liability	1,355,464	434,032	1,789,496
Total Adjustments	<u>13,345,162</u>	<u>6,109,390</u>	<u>19,454,552</u>
Net Cash Provided (Used) by Operating Activities:	<u>\$ 5,303,509</u>	<u>\$ 4,333,889</u>	<u>\$ 9,637,398</u>
NONCASH CAPITAL, FINANCING, AND INVESTING ACTIVITIES:			
Net increase (decrease) in fair value of investments	442,886	230,968	673,854
Amortization of bond premiums, discounts, and loss on debt refundings	(46,620)	910	(45,710)
Gain on value of store water inventory	1,109,556	-	1,109,556
Total Noncash Capital, Financing, and Investing	<u>\$ 1,505,822</u>	<u>\$ 231,878</u>	<u>\$ 1,737,700</u>

See accompanying notes to the financial statements.

**JURUPA COMMUNITY SERVICES DISTRICT
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
June 30, 2023**

	Custodial Funds
ASSETS	
Cash and cash equivalents	\$ 224,639
Cash and investments	51,850,215
Due from other governments	16,011,752
Restricted - cash and cash equivalents	4,180,128
Property taxes and assessments receivable	342,722
Total Assets	72,609,456
LIABILITIES	
Accounts payable and accrued expenses	22,445
Customer deposits, retentions and advances	205,000
Due to other governments	56,030,343
Total Liabilities	56,257,788
NET POSITION	
Restricted for CFDs	16,351,668
Total net position	\$ 16,351,668

See accompanying notes to the financial statements.

JURUPA COMMUNITY SERVICES DISTRICT
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
For the Year Ended June 30, 2023

	Custodial Funds
ADDITIONS	
Collections for special tax districts - debt service	\$ 27,516,999
Interest income	314,563
Change in fair value of investments	68,543
Reimbursed costs	27,213
TOTAL ADDITIONS	27,927,318
DEDUCTIONS	
Transfers to fiduciary trust accounts for debt service	26,329,029
General administrative	509,809
Change in payable to other governments	1,074,149
TOTAL DEDUCTIONS	27,912,987
Change in net position	14,331
Net Position, beginning of year, as restated	16,337,337
Net Position, end of year	\$ 16,351,668

See accompanying notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS

Jurupa Community Services District
Notes to the Financial Statements
For the Year Ended June 30, 2023

NOTE 1: ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization and Operations of the Reporting Entity

The Jurupa Community Services District (“District”) is a special governmental district formed to provide water distribution and wastewater collection and distribution for consumers within its service area. In addition, the District provides street lighting, landscape and park maintenance services. The District is governed by a five-member Board of Directors who serve four-year terms and are elected at large. The Directors entrust the responsibility for the efficient execution of District policies to their designated representative, the General Manager.

The District is the primary governmental unit based on the foundation of a separately elected governing board that is elected by the citizens in a general popular election. Component units are legally separate organizations for which the elected officials of the primary government are financially accountable and there is a financial benefit or burden relationship between the District and component unit. Additionally, blending would be appropriate if the component unit provides services entirely, or almost entirely, to the District or for the benefit of the District. Lastly, if the component units’ total debt outstanding is expected to be repaid with District resources, blending is also appropriate for the component unit. The District has the following blended component unit.

The Jurupa Public Facilities Corporation (“Corporation”) was formed in 1990 to assist the District in the acquisition of additional wastewater disposal and treatment capacity. Under an installment purchase agreement, the District purchased the capacity from the Corporation and is required to make payments to the Corporation, which is sufficient to meet debt service requirements on Certificates of Participation issued by the Corporation. Based on this special financing relationship, the accounts and transactions of the Corporation have been included in these financial statements using the blended method.

The *basic financial statements* of the District are comprised of the following:

- Government-wide financial statements
- Fund financial statements
- Notes to the basic financial statements

Government-wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. All fiduciary activities are reported only in the fund financial statements. Governmental activities, which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions, are reported separately from business-type activities, which rely to a significant extent on fees and charges to external customers for support. The District’s assets, deferred outflows of resources, liabilities and deferred inflows of resources, including capital assets, are included in the accompanying Statement of Net Position. The Statement of Activities presents changes in net position. Under the accrual basis of accounting, expenses are recognized in the period in which the liability is incurred. The Statement of Activities demonstrates the degree to which the operating expenses of a given function are offset by operating revenues. Operating expenses are those that are clearly identifiable with a specific function. Charges for services include revenues from customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by the District. Contributed capital and capital grants are included as capital contributions. Property taxes and interest earnings not properly included among program revenues are reported instead as general revenues.

Fund Financial Statements

These statements include a Balance Sheet and a Statement of Revenues, Expenditures and Changes in Fund Balances for all major governmental funds. Accompanying these statements is a schedule to reconcile and explain the differences in fund balances as presented in these statements to the net position presented in the Government-wide Financial Statements.

Governmental funds are accounted for on a spending or current financial resources measurement focus and the modified accrual basis of accounting. Accordingly, only current assets and liabilities are included on the Balance Sheet. The Statement of Revenues, Expenditures and changes in Fund Balances present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Under the modified accrual basis of accounting, revenues are recognized in the accounting period in which they become measurable and available to finance expenditures of the current period. Accordingly, revenues are recorded when received in cash, except that revenues, subject to accrual (generally 60 days after the year-end) are recognized when

Jurupa Community Services District
Notes to the Financial Statements
For the Year Ended June 30, 2023

due. The primary sources susceptible to accrual for the District are property tax, interest earnings, investment revenue and operating and capital grant revenues. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. However, exceptions to this rule include principal and interest on debt, which are recognized when due.

Basis of Accounting and Measurement Focus

The accrual basis of accounting is followed by the proprietary enterprise funds. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset created, such as, unbilled but utilized utility services are recorded at year end.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Revenues are recognized in the accounting period in which they are earned and expenses are recognized in the period incurred, regardless of when the related cash flows take place. Operating revenues and expenses, such as water sales, wastewater service, solid waste collection and purchases of water, result from exchange transactions associated with the principal activity of the District. Exchange transactions are those in which each party receives and gives up essentially equal values. Management, administration and depreciation expenses are also considered operating expenses. Other revenues and expenses not included in the above categories, such as interest income and interest expense, are reported as non-operating revenues and expenses.

The accounts of the District are organized on the basis of funds, each of which is considered a separate accounting entity with a self-balancing set of accounts established for the purpose of carrying out specific activities or attaining certain objectives in accordance with specific regulations, restrictions or limitations.

The fund financial statements provide information about the government's funds, including its fiduciary funds and blended component units. Separate statements for each fund category, governmental, proprietary, and fiduciary, are presented even though the latter are excluded from the government-wide financial statements. The emphasis of fund financial statements is on major governmental and enterprise funds. A fund is considered major if it is the primary operation fund of the District or meets the following criteria:

- a) Total assets, liabilities, revenues, or expenditures/expenses of that individual governmental or proprietary fund are at least 10 percent of the corresponding total for all funds of that category or type; and
- b) Total assets, liabilities, revenues, or expenditures/expenses of the individual governmental fund or proprietary fund are at least 5 percent of the corresponding total for all governmental and proprietary funds combined.
- c) The entity has determined that a fund is important to the financial statement user.

The funds of the District entity are described herein.

Governmental Funds

The District reports the following special revenue funds:

Eastvale Parks – This fund is used to account for the Eastvale parks special assessment revenue and facility fees restricted for Eastvale park maintenance.

Graffiti Abatement – This fund is used to account for the Eastvale parks special assessment revenue restricted for Eastvale park maintenance to be used for graffiti abatement activities within the District and the allocation of property taxes to fund those activities.

Illumination District No. 2 – This fund is used to account for the revenues received from property taxes and special assessments restricted for Illumination District No. 2.

Landscape and Lighting – This fund is used to account for the revenues received from special assessment revenue restricted for the Landscape and Lighting Districts 91-1, 98-1, 98-2, 2001-1, 2001-2, 2001-3 and 2003-1.

The District reports the following Capital Project fund:

Streetlight Fund – This fund is used to account for receipts and disbursements associated with the purchase of streetlight infrastructure, which are administered by the District.

**Jurupa Community Services District
Notes to the Financial Statements
For the Year Ended June 30, 2023**

Enterprise Funds

Water – This fund accounts for the water transmission and distribution operations of the District.

Wastewater – This fund accounts for the wastewater service operations of the District.

Fiduciary Fund

Community Facilities Districts Custodial Fund – This fund is used to account for receipts and disbursements associated with community facilities districts, which are administered by, but are not the liability of the District.

New GASB Pronouncements Effective during Fiscal Year

The following Government Accounting Standards Board (GASB) pronouncements were effective for and/or early implemented for the fiscal year ended June 30, 2023:

GASB Statement No.91, Conduit Debt Obligations

The requirements of this Statement will improve financial reporting by eliminating the existing option for issuers to report conduit debt obligations as their own liabilities, thereby ending significant diversity in practice. The clarified definition will resolve stakeholders' uncertainty as to whether a given financing is, in fact, a conduit debt obligation. Requiring issuers to recognize liabilities associated with additional commitments extended by issuers and to recognize assets and deferred inflows of resources related to certain arrangements associated with conduit debt obligations also will eliminate diversity, thereby improving comparability in reporting by issuers. Revised disclosure requirements will provide financial statement users with better information regarding the commitments issuers extend and the likelihood that they will fulfill those commitments. That information will inform users of the potential impact of such commitments on the financial resources of issuers and help users assess issuers' roles in conduit debt obligations.

GASB Statement No. 94, Public-Private and Public-Public Partnerships and Availability Payment Arrangements

The requirements of this Statement will improve financial reporting by establishing the definitions of PPPs and APAs and providing uniform guidance on accounting and financial reporting for transactions that meet those definitions. That uniform guidance will provide more relevant and reliable information for financial statement users and create greater consistency in practice. This Statement will enhance the decision usefulness of a government's financial statements by requiring governments to report assets and liabilities related to PPPs consistently and disclose important information about PPP transactions. The required disclosures will allow users to understand the scale and important aspects of a government's PPPs and evaluate a government's future obligations and assets resulting from PPPs.

GASB Statement No. 96, Subscription-Based Information Technology Arrangements

The requirements of this Statement will improve financial reporting by establishing a definition for SBITAs and providing uniform guidance for accounting and financial reporting for transactions that meet that definition. That definition and uniform guidance will result in greater consistency in practice. Establishing the capitalization criteria for implementation costs also will reduce diversity and improve comparability in financial reporting by governments. This Statement also will enhance the relevance and reliability of a government's financial statements by requiring a government to report a subscription asset and subscription liability for a SBITA and to disclose essential information about the arrangement. The disclosures will allow users to understand the scale and important aspects of a government's SBITA activities and evaluate a government's obligations and assets resulting from SBITAs.

GASB Statement No. 100, Accounting Changes and Error Corrections

The requirements of this Statement will improve the clarity of the accounting and financial reporting requirements for accounting changes and error corrections, which will result in greater consistency in application in practice. In turn, more understandable, reliable, relevant, consistent, and comparable information will be provided to financial statement users for making decisions or assessing accountability. In addition, the display and note disclosure requirements will result in more consistent, decision useful, understandable, and comprehensive information for users about accounting changes and error corrections.

Jurupa Community Services District
Notes to the Financial Statements
For the Year Ended June 30, 2023

GASB Pronouncements for Future Adoption

GASB Statement No.99, Omnibus

The objective of this Statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. This Statement increases the usefulness of governments' financial statements by amending the reporting requirements for specific issues related to financial guarantees, derivative instruments, leases, public-public and public-private partnerships (PPPs), subscription-based information technology arrangements (SBITAs), the transition from the London Interbank Offered Rate (LIBOR), the Supplemental Nutrition Assistance Program (SNAP) (formerly, food stamps), nonmonetary transactions, pledges of future revenues, the focus of government-wide financial statements, and terminology. The requirements of this Statement apply to the financial statements of all state and local governments. The requirements related to financial guarantees and the classification and reporting of derivative instruments within the scope of Statement 53 are effective for fiscal years beginning after June 15, 2023, and all reporting periods thereafter.

GASB Statement No.101, Compensated Absences

The objective of this statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures. The requirements related to this statement are effective for fiscal years beginning after June 15, 2023, and all reporting periods thereafter.

Financial Statement Elements

Cash and Cash Equivalents

Substantially all of the District's cash is invested in interest bearing accounts. The District considers all highly liquid investments with a maturity of three months or less to be cash equivalents.

Investments

Investments are recorded at fair value. The District has adopted an investment policy directing the District's Director of Finance and Administration to deposit funds and to purchase investments.

Changes in fair value that occur during a fiscal year are recognized as investment income reported for that fiscal year. Investment income includes interest earnings, changes in fair value, and any gains or losses realized upon the liquidation or sale of investments.

Accounts Receivable

The District extends credit to customers in the normal course of operations. Management believes all of these amounts are collectible; therefore, no provisions for uncollectible accounts were recorded.

Leases Receivable

The District's leases receivable are measured at the present value of lease payments expected to be received during the lease terms. Deferred inflow of resources are recorded for the leases. The deferred inflow of resources is recorded at the inception of the lease in an amount equal to the initial recording of the lease receivable.

Deferred Outflows of Resources

Deferred outflows of resources represent a consumption of net assets that applies to a future period(s) and thus, will not be recognized as an outflow of resources (expense/expenditure) until then. At June 30, 2023, the District has three items reported as deferred outflow of resources.

Deferred Amount Pension Obligation: The deferred outflows of resources related to the net pension obligation resulted from District contributions to employee pension plans subsequent to the measurement date of the actuarial valuations for the pension plans, the difference between actual and expected experience and projected and actual earnings on investments. In addition, deferred outflows of resources also relate to the change in actuary assumptions, change in the District's proportionate share, and proportionate share of contributions. The deferred outflows related to the net pension obligation will be deferred and amortized as detailed in Note 15 to the financial statements.

Deferred Amount OPEB Obligation: The deferred outflows of resources related to OPEB benefits results from District contributions to employee plans subsequent to the measurement date of the actuarial valuations for the plans, (the effect of changes in proportion of

Jurupa Community Services District
Notes to the Financial Statements
For the Year Ended June 30, 2023

cost-sharing programs,) and the difference between expected and actual experience. The deferred outflows – OPEB will be deferred and amortized as detailed in Note 10 to the financial statements.

Deferred Amount on Refunding: A deferred amount on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The District reports the deferred loss on refunding in the Water Fund as a deferred outflow of resources.

Property Taxes and Assessments

The Riverside County Assessor’s Office assesses all real and personal property within the County each year. The Riverside County Tax Collector’s Office bills and collects the District’s share of property taxes and/or tax assessments. The Riverside County Treasurer’s Office remits current and delinquent property tax collections to the District throughout the year. Property tax in California is levied in accordance with Article 13A of the State Constitution at one percent (one percent) of countywide assessed valuations.

Property taxes and assessments receivable at year-end are related to property taxes and special assessments collected by the Riverside County, which have not been credited to the District’s cash balance as of June 30. The property tax calendar is as follows:

Lien date	March 1
Levy date	July 1
Due dates	November 1 and February 1
Delinquent dates	December 10 and April 10

Prepaid Expenses

Certain payments to vendors reflect costs or deposits applicable to future accounting periods and are recorded as prepaid items in the basic financial statements.

The District accounts for prepaid expenditures in its governmental funds using the consumption method. Under this method, prepaid expenditures are initially reported as assets and deferred until the prepaid items are actually consumed or used.

Water-In Storage Inventory

The District is utilizing two water storage programs implemented by the Chino Basin Watermaster to pre-purchase water at discounted rates. Water is valued at cost on a first-in-first-out basis. The amount recorded as water in storage is based on an estimate of the number of acre feet available to the District since the Chino Basin Watermaster does not perform a final reconciliation of the water storage programs until after the fiscal year end.

Restricted Assets

The District holds certain assets, which have been restricted by bond covenants or are to be used for specified purposes such as servicing debt or construction of plant assets.

Capital Assets

Capital assets acquired and/or constructed are capitalized at historical cost including capitalized interest. District policy has set the capitalization threshold for reporting capital assets at \$5,000. Donated assets are recorded at acquisition values at the date of donation. Upon retirement or other disposition of capital assets, the cost and related accumulated depreciation are removed from the respective balances and any gains or losses are recognized. Depreciation is recorded on a straight-line basis over the estimated useful lives of the assets as follows:

Governmental Activities

- Land improvements – 30 years
- Structures and equipment – 3 to 30 years
- Streetlight infrastructure – 25 years

Business-Type Activities

- Land improvements – 30 years
- Structures and improvements – 5 to 30 years
- Water transmission and distribution systems – 45 to 75 years
- Wastewater collection systems – 45 to 75 years
- Vehicles and equipment – 5 to 30 years

Jurupa Community Services District
Notes to the Financial Statements
For the Year Ended June 30, 2023

Compensated Absences

Vested or accumulated vacation and sick leave is recorded as an expense and liability as benefits accrue to employees.

Lease Liability

The District's lease liabilities are measured as the present value of the financial obligation for the payments required by a lease agreement. The calculation utilizes an incremental borrowing rate for present value calculations. This rate is derived using applicable market rates plus a credit spread based on market data points as of the most recent quarter end compared to commencement dates of the leases.

Subscription Liability

The District's subscription liabilities are measured as the present value of subscription payments expected to be made during the subscription term, beginning when the initial implementation stage is completed for the subscriptions. The calculation utilizes an incremental borrowing rate for present value calculations. This rate is derived using applicable market rates plus a credit spread based on market data points as of the most recent quarter end compared to commencement dates of the subscriptions.

Net Post-Employment Benefits Other Than Pensions Obligation (OPEB)

For purposes of measuring the District's OPEB liability related to the California Employer's Retirement Benefits Trust (CERBT), deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the CERBT and additions to deductions from the CERBT fiduciary net position have been determined on the same basis as they are reported by the CERBT. For this purpose, the CERBT recognizes benefit payments when due and payable in accordance with the benefit terms. Investments are reported at fair value, except for money market investments and participating interest earning investment contracts that have a maturity at the time of purchase of one year or less, which are reported at cost.

Net Pension Liability

For purposes of measuring the net pension obligation and deferred outflows/inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the California Public Employees' Retirement System (CalPERS) plans and additions to/deductions from the Plans' fiduciary net position have been determined on the same basis as they are reported by CalPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Member contributions are recognized in the period in which they are earned. Investments are reported at fair value.

Deferred Inflows of Resources

Deferred inflows of resources represent an acquisition of net assets by the District that applies to future periods. At June 30, 2023 the District has four items reported as deferred inflow of resources.

Deferred Amount Pension Obligation: The deferred inflows of resources related to the net pension obligation, results from the difference between the estimated and actual return on pension plan investments, change in actuary assumptions, and the change in the District's proportionate share of pension contributions. These amounts are deferred and amortized as detailed in Note: 15.

Deferred Amount OPEB Obligation: The deferred inflows of resources related to OPEB benefits results from (the difference between the estimated and actual return on OPEB plan investments,) (the effect of changes in proportion of cost-sharing programs). These amounts are deferred and amortized as described in Note: 10 to the financial statements

Deferred Amount on Refunding: A deferred amount on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The District reports the deferred gain on refunding in the Wastewater Fund as deferred inflows of resources.

Deferred Amount from Leases: A deferred amount from a lease represents the initial measurement of a lease receivable. The value of the receivable is deferred and recognized as revenue over the remaining term of the lease. This amount may be adjusted from remeasurement of the lease receivable, resulting from factors such as: change in lease term, change in interest rate, or a contingency is resolved.

Jurupa Community Services District

Notes to the Financial Statements

For the Year Ended June 30, 2023

Net Position/Fund Balances

Net Position

The government-wide financial statements utilize a net position presentation. Net position categories are as follows:

- **Net Investment in Capital Assets:** This component of net position consists of capital assets, net of accumulated depreciation and reduced by any outstanding debt outstanding against the acquisition, construction or improvement of those assets.
- **Restricted Net Position:** This component of net position consists of externally constrained resources imposed by creditors, grantors, contributors, or laws or regulations of other governments or constraints imposed by law through constitutional provisions or enabling legislation.
- **Unrestricted Net Position:** This component of net position consists of net position that does not meet the definition of restricted or net investment in capital assets.

It is government's policy to consider restricted – net position to have been depleted before unrestricted net position is applied.

Fund Balance

The following definitions and classifications describe the relative strength of the spending constraints placed on the purposes for which resources can be used:

- **Nonspendable:** Resources that are 1) not in spendable form, such as inventories, prepaids, long-term receivables, or non-financial assets held for resale, or 2) required to be maintained intact such as an endowment.
- **Restricted:** Resources that are subject to externally enforceable legal restrictions; these restrictions would be either 1) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or 2) imposed by law through constitutional provisions or enabling legislation.
- **Committed:** Resources that are constrained to specific purposes by a formal action of the Board of Directors such as an ordinance or resolution. The constraints remain binding unless removed in the same formal manner by the Board of Directors. Board action to commit fund balance must occur within the fiscal reporting period while the amount committed may be determined subsequently.
- **Assigned:** Resources that are constrained by the District's intent to be used for specific purposes, but that are neither restricted nor committed.
- **Unassigned:** The unassigned classification is to be used when there are negative residual resources in excess of what can be properly classified as nonspendable, restricted, committed or assigned.

When expenditures are incurred for purposes for which both restricted and unrestricted (committed, assigned or unassigned) fund balances are available, the District's policy is to first apply unrestricted fund balance. Within the unrestricted classification, the District's policy is to first apply unassigned, then assigned and then committed.

Utility Sales

Utility sales are billed on a monthly basis. Estimated unbilled revenue through June 30 has been accrued at year-end for the enterprise funds.

Capital Contributions

Capital contributions represent cash and capital asset additions contributed to the District by property owners, granting agencies or real estate developers desiring services that require capital connection expenditures or capacity commitment.

Use of Estimates

The preparation of the basic financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported changes in net position during the reporting period. Actual results could differ from those estimates.

**Jurupa Community Services District
Notes to the Financial Statements
For the Year Ended June 30, 2023**

Interfund Advances

The District has the following types of interfund transactions:

Loans represent amounts provided with a requirement for repayment. Interfund loans are normally reported as interfund advances in noncurrent assets for both the lender funds and the borrower funds. As of June 30, 2023 the interfund balance is \$1,357,879.

Transfers represent flows of assets, such as cash or goods, without equivalent flows of assets in return, and without a requirement for repayment. In governmental funds, transfers are reported as nonoperating expenditures. In proprietary funds, transfers are reported in nonoperating revenues and expenses

NOTE 2: CASH AND INVESTMENTS

Cash and investments are reported in the accompanying financial statements as follows:

	Governmental Type Funds	Business Type Funds	Fiduciary Funds	Total
Cash and cash equivalents	\$ 1,185,787	\$ 71,544,214	\$ 224,639	\$ 72,954,640
Restricted - cash and cash equivalents	18,525,838	133,228	4,180,128	22,839,194
Restricted - investments	-	1,387,345	-	1,387,345
Restricted - investments	-	82,684,963	-	82,684,963
Cash and investments	-	49,482,622	51,850,215	101,332,837
Total	<u>\$ 19,711,625</u>	<u>\$ 205,232,372</u>	<u>\$ 56,254,982</u>	<u>\$ 281,198,979</u>

Cash and investments as of June 30, 2023 consist of the following:

Cash on hand	\$ 8,065
Deposits held with financial institutions	5,585,747
Investments	275,605,167
Total	<u>\$ 281,198,979</u>

Investments Authorized by the California Government Code and the District's Investment Policy

The table below identifies the investment types that are authorized by the District in accordance with the California Government Code (or the District's investment policy, where more restrictive). The table also identifies certain provisions of the California Government Code (or the District's investment policy, where more restrictive) that address interest rate risk, credit risk, and concentration of credit risk. This table does not address investments of debt proceeds held by bond trustees that are governed by the provisions of debt agreements of the District, rather than the general provisions of the California Government Code or the District's investment policy.

Authorized Maximum Investment Type	Maximum Maturity	Maximum Percentage of Portfolio	Maximum Investment in One Issuer
U.S. Treasury bills and notes	5 years	80%	None
U.S. Agency obligations	5 years	80%	None
Supranational securities	5 years	30%	None
Municipal Obligations	5 years	80%	5%
California Local Agency Investment Fund (LAIF)	N/A	60%	None
Riverside County Investment Pool	N/A	40%	None
Money Market Mutual Fund	N/A	20%	10%
California Asset Management Program	N/A	50%	None
Repurchase Agreement	7 days	5%	5%
Bankers' Acceptances	180 days	40%	5%
Commercial Paper	270 days	25%	5%
Negotiable CDs	5 years	30%	5%
Corporate and Depository Institution Debt Securities	5 years	30%	5%
Asset Backed Securities	5 years	20%	5%

Jurupa Community Services District
Notes to the Financial Statements
For the Year Ended June 30, 2023

Investment Valuation

Investments are measured at fair value on a recurring basis. Recurring fair value measurements are those that GASB require or permit in the statement of net position at the end of each reporting period. Fair value measurements are categorized based on the valuation inputs used to measure an asset's fair value: Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. Investments' fair value measurements at June 30, 2023 are presented herein.

Investments by Fair Value Level	Fair Value	Level 1 Inputs	Level 2 Inputs	Level 3 Inputs
Overnight Repurchase Agreements Sweep Account	\$ 9,354,357	\$ -	\$ 9,354,357	\$ -
US Treasury Notes	53,247,231	53,247,231	-	-
Supra-National Agency Bond	1,196,854	-	1,196,854	-
Federal Agency Collateralized Mortgage	4,442,966	-	4,442,966	-
US Agency Securities				
Corporate Notes	35,845,953	-	35,845,953	-
Asset-Backed Security	24,605,361	-	24,605,361	-
Certificate of Deposit	3,438,082	-	3,438,082	-
Municipal Bond	2,635,417	-	2,635,417	-
Held by Bond trustee:				
Money Market Deposit Account	40,461,921	40,461,921	-	-
US Treasury Notes	3,014,881	3,014,881	-	-
US Agency Securities:				
FHLB	8,640,373	-	8,640,373	-
FNMA	3,364,661	-	3,364,661	-
FFCB	1,213,970	-	1,213,970	-
FHLMC	4,130,500	-	4,130,500	-
Total Investments by Fair Value Level	<u>\$ 195,592,527</u>	<u>\$ 96,724,033</u>	<u>\$ 98,868,494</u>	<u>-</u>
Investments Measured at Net Asset Value (NAV)				
California Asset Management Program (CAMP)	3,281,193			
Local Agency Investment Fund (LAIF)	44,857,760			
Riverside County Investment Pool	31,873,687			
Total Investments Measured at NAV	<u>80,012,640</u>			
Total Investments Measured at Fair Value	<u>\$ 275,605,167</u>			

Level 2 Inputs - Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly and fair value is determined through the use of models or other valuation methodologies including:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in markets that are inactive;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means

The fair value of the District's investments is categorized within Level 2 of the fair value hierarchy using the institutional bond quotes with evaluations based on various market and industry inputs

Level 3 Inputs - Inputs to the valuation methodology are unobservable and significant to the fair value measurement. These unobservable inputs reflect the District's own assumptions about the inputs market participants would use in pricing the asset or liability (including assumptions about risk). These unobservable inputs are developed based on the best information available in the circumstances and may include the District's own data.

Investments Authorized by Debt Agreements

Investment of debt proceeds held by bond trustees are governed by provisions of the debt agreements, rather than the general

Jurupa Community Services District
Notes to the Financial Statements
For the Year Ended June 30, 2023

provisions of the California Government Code or the District's investment policy. The debt agreement for the District's certificates-of-participation authorizes the bond trustee to invest reserve funds in investment contracts with a maturity up to the maturity date of the outstanding debt.

Investment in State Investment Pool

The District is a voluntary participant in the Local Agency Investment Fund (LAIF) that is regulated by the California Government Code under the oversight of the Treasurer of the State of California. The fair value of the District's investment in this pool is reported in the accompanying financial statements at amounts based upon the District's pro-rata share of the fair value provided by LAIF for the entire LAIF portfolio (in relation to the amortized cost of that portfolio). The balance available for withdrawal is based on the accounting records maintained by LAIF, which are recorded on an amortized cost basis. LAIF is not subject to categorization to indicate the level of custodial credit risk assumed by the District at yearend. LAIF is not registered with the Securities and Exchange Commission.

Investment in Riverside County Pooled Investment Fund

The Riverside County Pooled Investment Fund (RCPIF) is a pooled investment fund program governed by the County of Riverside Board of Supervisors, and administered by the County of Riverside Treasurer and Tax Collector. The fair value of the District's investment in this pool is reported in the accompanying financial statements at amounts based upon the District's pro-rata share of the fair value provided by RCPIF for the entire RCPIF portfolio. Investments in RCPIF are highly liquid as deposits and withdrawals can be made at any time without penalty. RCPIF does not impose a maximum investment limit. RCPIF is not registered with the Securities and Exchange Commission.

Information related to the RCPIF may be obtained from the County of Riverside Administrative Office – 4080 Lemon Street, 4th Floor – Capital Markets – Riverside, California 92506 or the Treasurer and Tax Collector's office website .

Investment in California Asset Management Program

The California Asset Management Program (CAMP) is a public joint powers authority which provides California Public Agencies with investment management services for surplus funds and comprehensive investment management, accounting and arbitrage rebate calculation services for proceeds of tax-exempt financings. The CAMP currently offers the Cash Reserve Portfolio, a short-term investment portfolio, as a means for Public Agencies to invest these funds. Public Agencies that invest in the Pool ("Participants") purchase shares of beneficial interest. Participants may also establish individual, professionally managed investment accounts ("Individual Portfolios") by separate agreement with the Investment Advisor. The District participates in the Cash Reserve Portfolio and has also established a professionally managed investment portfolio through CAMP. CAMP is not registered with the Securities and Exchange Commission.

Investments in the pools and individual portfolios are made only in investments in which Public Agencies generally are permitted by California statute. The CAMP may reject any investment and may limit the size of a participant's account. The pool seeks to maintain, but does not guarantee, a constant net asset value of \$1.00 per share. A participant may withdraw funds from its Pool accounts at any time by check or wire transfers. Fair value of the pool is determined by the fair value per share of the pool's underlying portfolio.

Custodial Credit Risk

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counter-party (e.g. broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. The California Government Code and the District's investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for deposits or investments, other than the following provision for deposits: The California Government Code requires that a financial institution secure deposits made by state or local governmental units by pledging securities in an undivided collateral pool held by a depository regulated under state law (unless so waived by the governmental unit). The fair value of the pledged securities in the collateral pool must equal at least 110 percent of the total amount deposited by the public agencies. California law also allows financial institutions to secure the District deposits by pledging first trust deed mortgage notes having a value of 150 percent of the secured public deposits. Of the District's deposits with financial institutions, \$7,809,918 was in excess of federal depository insurance limits and subject to custodial credit risk as described above.

Jurupa Community Services District
Notes to the Financial Statements
For the Year Ended June 30, 2023

With respect to investments, custodial credit risk generally applies only to direct investments in marketable securities. Custodial credit risk does not apply to a local government's indirect investment in securities through the use of mutual funds or government investment pools (such as LAIF). Pursuant to the Master Repurchase Agreement, the amounts in the Overnight Repurchase Agreement Sweep Account are collateralized at 102 percent with the collateral held by the financial institutions custodian but not in the District's name.

Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates.

Information about the sensitivity of the fair values of the District's investments to market interest rate fluctuations is provided by the following table that shows the distribution of the District's investments by maturity:

Type	Totals	<i>Remaining Maturity</i>		
		12 Months or Less	13 to 24 Months	25 to 60 Months
Overnight Repurchase Agreements Sweep Account	\$ 9,354,357	\$ 9,354,357	\$ -	\$ -
California Asset Management Program (CAMP)	3,281,193	3,281,193	-	-
Local Agency Investment Fund (LAIF)	44,857,760	44,857,760	-	-
Riverside County Investment Pool	31,873,687	31,873,687	-	-
US Treasury Notes	53,247,231	6,991,844	18,399,118	27,856,269
Supra-National Agency Bond	1,196,854	-	1,196,854	-
Federal Agency Collateralized Mortgage	4,442,966	-	-	4,442,966
US Agency Securities				
Corporate Notes	35,845,953	932,755	19,555,847	15,357,351
Asset-Backed Security	24,605,361	594,587	314,511	23,696,263
Certificate of Deposit	3,438,082	-	949,812	2,488,270
Municipal Bond	2,635,417	1,164,302	563,115	908,000
Held by Bond trustee:				
Money Market Deposit Account	40,461,921	40,461,921	-	-
US Treasury Notes	3,014,881	-	3,014,881	-
US Agency Securities:				
FHLB	8,640,373	1,589,501	1,424,938	5,625,934
FNMA	3,364,661	568,133	2,796,528	-
FFCB	1,213,970	1,213,970	-	-
FHLMC	4,130,500	4,026,152	-	104,348
Total	<u>\$ 275,605,167</u>	<u>\$ 146,910,162</u>	<u>\$ 48,215,604</u>	<u>\$ 80,479,401</u>

Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Presented below is the minimum rating required by (where applicable) the California Government Code, the District's investment policy, or debt agreements, and the actual Moody's rating as of year-end for each investment type.

Jurupa Community Services District
Notes to the Financial Statements
For the Year Ended June 30, 2023

Concentration of Credit Risk

The investment policy of the District contains no limitations on the amount that can be invested in any one issuer beyond that stipulated by the California Government Code. Less than 15 percent of the District's investments are in total Corporate Notes and Certificates of Deposit. Corporate Notes and Certificates of Deposit comprise 13.01 percent and 1.25 percent respectively, of the District's investment portfolio. Of the District's deposits with financial institutions, \$7,809,918 was in excess of federal depository insurance limits and subject to custodial credit risk as described above.

Type	Minimum Rating	Totals	Exempt from Disclosure	Rating as of Year End				
				AAA	AA	A	A-1	Not Rated
Oversight Repurchase Agreements								
Sweet Account	N/A	\$ 9,354,357	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,354,357
California Asset Management Program (CAMP)	N/A	3,281,193	-	-	-	-	-	3,281,193
Local Agency Investment Fund (LAIF)	N/A	44,857,760	-	-	-	-	-	44,857,760
Riverside County Investment Pool	N/A	31,873,687	-	-	-	-	-	31,873,687
US Treasury Notes	N/A	53,247,231	53,247,231	-	-	-	-	-
Supra-National Agency Bond	AA	1,196,854	-	1,196,854	-	-	-	-
Federal Agency Collateralized Mortgage	N/A	4,442,966	-	-	4,442,966	-	-	-
US Agency Securities:								
Corporate Notes	A	35,845,953	-	-	8,400,647	27,445,306	-	-
Asset-Backed Security	AA	24,605,361	-	24,605,361	-	-	-	-
Certificate of Deposit	A	3,438,082	-	-	1,239,115	2,198,967	-	-
Municipal Bond	A	2,635,417	-	-	2,072,302	563,115	-	-
Held by Bond trustee:								
Money Market Deposit Account	N/A	40,461,921	40,461,921	-	-	-	-	-
US Treasury Notes	N/A	3,014,881	3,014,881	-	-	-	-	-
US Agency Securities:								
FHLB	N/A	8,640,373	-	8,640,373	-	-	-	-
FNMA	N/A	3,364,661	-	3,364,661	-	-	-	-
FFCB	N/A	1,213,970	-	1,213,970	-	-	-	-
FHLMC	N/A	4,130,500	-	4,130,500	-	-	-	-
Total		<u>\$ 275,605,167</u>	<u>\$ 96,724,033</u>	<u>\$ 43,151,719</u>	<u>\$ 16,155,030</u>	<u>\$ 30,207,388</u>	<u>\$ -</u>	<u>\$ 89,366,997</u>

**Jurupa Community Services District
Notes to the Financial Statements
For the Year Ended June 30, 2023**

NOTE 3: ACCOUNTS RECEIVABLE – UTILITIES, NET

The accounts receivable – utilities, net balance consists of the following balances as of June 30, 2023:

<u>Account Description</u>	<u>Water</u>	<u>Wastewater Fund</u>	<u>Total</u>
Accounts receivable- utilities, net	\$ 5,500,712	\$ 2,958,804	\$ 8,459,516

NOTE 4: INVENTORY, PREPAID EXPENSES AND OTHER ASSETS

The accounts receivable – utilities, net balance consists of the following balances as of June 30, 2023:

<u>Account Description</u>	<u>Eastvale Parks</u>	<u>Water</u>	<u>Wastewater Fund</u>	<u>Total</u>
Water-in-storage inventory	\$ -	\$ 14,750,507	\$ -	\$ 14,750,507
Prepaid expenses and other assets	17,607	268,794	124,123	410,524
Total Inventory, Prepaid Expenses and Other Assets	<u>\$ 17,607</u>	<u>\$ 15,019,301</u>	<u>\$ 124,123</u>	<u>\$ 15,161,031</u>

NOTE 5: INVESTMENT IN WRCRWA, NET

The District’s investment in the WRCRWA changed in fiscal year 2023 as follows:

<u>Account Description</u>	<u>Balance at July 1, 2022</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance at June 30, 2023</u>
Wastewater:				
Investment in WRCRWA	\$ 10,958,975	\$ 3,895,906	\$ -	\$ 14,854,881
Accumulated Amortization	(2,688,102)	(240,548)	-	(2,928,650)
Investment in WRCRWA, Net	<u>\$ 8,270,873</u>	<u>\$ 3,655,358</u>	<u>\$ -</u>	<u>\$ 11,926,231</u>

Jurupa Community Services District
Notes to the Financial Statements
For the Year Ended June 30, 2023

NOTE 6: CAPITAL ASSETS

Governmental Activities

The District's changes in capital assets for the fiscal year 2023 are as follows:

	Balance at July 1, 2022	Additions	Deletions	Balance at June 30, 2023
Non-Depreciable Assets:				
Eastvale Parks:				
Land	\$ 26,870,371	\$ -	\$ -	\$ 26,870,371
Construction in Progress	1,593,478	53,311	-	1,646,789
Total Non-Depreciable Assets	<u>28,463,849</u>	<u>53,311</u>	<u>-</u>	<u>28,517,160</u>
Depreciable Assets:				
Eastvale Parks:				
Land Improvements	44,001,080	-	-	44,001,080
Structures and Equipment	34,400,213	99,205	(45,324)	34,454,094
Streetlight Capital Fund:				
Streetlights	1,631,283	-	-	1,631,283
Total Depreciable Assets	<u>80,032,576</u>	<u>99,205</u>	<u>(45,324)</u>	<u>80,086,457</u>
Less: Accumulated Depreciation:				
Eastvale Parks:				
Land Improvements	(17,338,410)	(1,076,987)	-	(18,415,397)
Structures and Equipment	(21,038,161)	(1,240,616)	44,212	(22,234,565)
Streetlight Capital Fund:				
Streetlights	(200,691)	(65,774)	-	(266,465)
Total Accumulated Depreciation	<u>(38,577,262)</u>	<u>(2,383,377)</u>	<u>44,212</u>	<u>(40,916,427)</u>
Total Depreciable Assets, Net	<u>41,455,314</u>	<u>(2,284,172)</u>	<u>(1,112)</u>	<u>39,170,030</u>
Intangible assets-being amortized:				
Eastvale Parks				
Lease Land (Right-to-use)	2,364,701	-	(67,533)	2,297,168
Lease Building (Right-to-use)	222,021	-	(195,702)	26,319
Subscriptions	-	32,061	-	32,061
Total intangible assets being-amortized	<u>2,586,722</u>	<u>32,061</u>	<u>(263,235)</u>	<u>2,355,548</u>
Less: Accumulated Amortization				
Eastvale Parks				
Lease Land (Right-to-use)	(45,203)	(44,720)	483	(89,440)
Lease Building (Right-to-use)	(8,771)	(4,268)	4,503	(8,536)
Subscriptions	-	(3,852)	-	(3,852)
Total accumulated amortization	<u>(53,974)</u>	<u>(52,840)</u>	<u>4,986</u>	<u>(101,828)</u>
Total intangible assets-Governmental Funds, Net	<u>2,532,748</u>	<u>(20,779)</u>	<u>(258,249)</u>	<u>2,253,720</u>
Total Capital Assets-Governmental Type, Net	<u>\$ 72,451,911</u>	<u>\$ (2,251,640)</u>	<u>\$ (259,361)</u>	<u>\$ 69,940,910</u>

Jurupa Community Services District
Notes to the Financial Statements
For the Year Ended June 30, 2023

Business-type Activities

The District's changes in capital assets for the fiscal year 2023 are as follows:

	Balance at July 1, 2022	Additions	Deletions	Balance at June 30, 2023
Non-Depreciable Assets:				
Water:				
Land	\$ 5,563,509	\$ -	\$ -	\$ 5,563,509
Construction in Progress	18,938,981	15,098,653	(12,261,550)	21,776,084
Wastewater:				
Land	267,840	-	-	267,840
Construction in Progress	9,505,160	10,919,165	(6,798,750)	13,625,575
Total Non-Depreciable Assets	<u>\$ 34,275,490</u>	<u>\$ 26,017,818</u>	<u>\$ (19,060,300)</u>	<u>\$ 41,233,008</u>
Depreciable Assets:				
Water:				
Land Improvements	2,253,630	-	-	2,253,630
Structures and Improvements	106,330,074	11,602,921	-	117,932,995
Water Transmission and Distribution	173,642,314	614,632	-	174,256,946
Vehicles and Equipment	12,682,361	199,786	(55,210)	12,826,937
Wastewater:				
Land Improvements	124,329	-	-	124,329
Structures and Improvements	54,907,381	-	-	54,907,381
Wastewater Collection System	207,075,321	2,632,159	-	209,707,480
Vehicles and Equipment	3,471,545	38,248	(55,210)	3,454,583
Total Depreciable Assets	<u>560,486,955</u>	<u>15,087,746</u>	<u>(110,420)</u>	<u>575,464,281</u>
Accumulated Depreciation:				
Water:				
Land Improvements	(1,551,160)	(35,063)	-	(1,586,223)
Structures and Improvements	(26,861,029)	(3,711,771)	-	(30,572,800)
Water Transmission and Distribution	(61,426,417)	(3,940,872)	-	(65,367,289)
Vehicles and Equipment	(9,123,413)	(729,726)	-	(9,853,139)
Wastewater:				
Land Improvements	(88,085)	-	-	(88,085)
Structures and Improvements	(27,682,182)	(1,258,668)	-	(28,940,850)
Wastewater Collection System	(47,266,052)	(4,373,100)	-	(51,639,152)
Vehicles and Equipment	(2,677,202)	(306,612)	-	(2,983,814)
Total Accumulated Depreciation	<u>(176,675,540)</u>	<u>(14,355,812)</u>	<u>-</u>	<u>(191,031,352)</u>
Total Depreciable Assets, Net	<u>\$ 383,811,415</u>	<u>\$ 731,934</u>	<u>\$ (110,420)</u>	<u>\$ 384,432,929</u>
Intangible assets-being amortized				
Water				
Lease Equipment (Right-to-use)	36,416	31,261	-	67,677
Subscription	149,210	530,983	-	680,193
Wastewater				
Subscription	105,959	267,796	-	373,755
Total intangible assets-being amortized	<u>291,585</u>	<u>830,040</u>	<u>-</u>	<u>1,121,625</u>
Accumulated Amortization				
Water				
Lease Equipment (Right-to-use)	(17,556)	(13,591)	2,621	(28,526)
Subscription	-	(131,797)	-	(131,797)
Wastewater				
Subscription	-	(98,823)	-	(98,823)
Total accumulated amortization	<u>(17,556)</u>	<u>(244,211)</u>	<u>2,621</u>	<u>(259,146)</u>
Total intangible assets-Enterprise Funds, Net	<u>\$ 274,029</u>	<u>\$ 585,829</u>	<u>\$ 2,621</u>	<u>\$ 862,479</u>
Total Capital Assets-Business Type, Net	<u>\$ 418,360,934</u>	<u>\$ 27,335,581</u>	<u>\$ (19,168,099)</u>	<u>\$ 426,528,416</u>

Jurupa Community Services District
Notes to the Financial Statements
For the Year Ended June 30, 2023

NOTE 7: CUSTOMER DEPOSITS, RETENTIONS, AND ADVANCES

Account Description	Governmental Activities	Business-type Activities		Total
		Water	Wastewater	
Customer deposits	\$ 111,701	\$ 188,104	\$ 727	\$ 300,532
Retentions payable	-	291,767	284,929	576,696
Construction advances and deposits	-	3,161,983	-	3,161,983
Advances payable to Community Facilities District	-	16,011,750	-	16,011,750
Total Customer Deposits, Retentions and Advances	<u>\$ 111,701</u>	<u>\$ 19,653,604</u>	<u>\$ 285,656</u>	<u>\$ 20,050,961</u>

NOTE 8: COMPENSATED ABSENCES

It is the District's policy to permit employees to accumulate earned but unused vacation and sick pay benefits up to certain maximum allowances based on years of service. All vacation pay is accrued when incurred in the government-wide financial statements and in the proprietary fund financial statements. For the governmental activities, the liability will be paid in future years by the Eastvale Parks Fund and for business-type activities by the Proprietary Funds. The following is a summary of changes in compensated absences were as follows for the year ended June 30, 2023:

	Governmental Activities	Business-type Activities	Total
Compensated absences, beginning	\$ 274,733	\$ 1,191,540	\$ 1,466,273
Current year employee earnings	165,230	1,349,406	1,514,636
Employee vacation time taken	(80,810)	(591,287)	(672,097)
Compensated absences, ending	359,153	1,949,659	2,308,812
Less: current portion payable	89,788	487,415	577,203
Long-term Portion Payable	<u>\$ 269,365</u>	<u>\$ 1,462,244</u>	<u>\$ 1,731,609</u>

**Jurupa Community Services District
Notes to the Financial Statements
For the Year Ended June 30, 2023**

NOTE 9: LONG-TERM DEBT

Changes in long-term debt were as follows:

	Balance at July 1, 2022	Additions	Deletions	Balance at June 30, 2023	Amount Due Within One Year
Business-type Activities					
Bonds Payable:					
2010 COPs - Series B - Water Fund	\$ 19,165,000	\$ -	\$ (280,000)	\$ 18,885,000	\$ 295,000
2010 COPs - Series B - Wastewater Fund	26,420,000	-	(390,000)	26,030,000	405,000
2020 Series Revenue Refunding Bonds - Water Fund	3,105,000	-	(425,000)	2,680,000	440,000
2020 Series Revenue Refunding Bonds - Wastewater Fund	1,405,000	-	(550,000)	855,000	570,000
Plus: Premiums on debt issuance	626,801	-	(61,653)	565,148	-
Less: discounts on debt issuance	(281,650)	-	15,942	(265,708)	-
Total Bonds Payable	<u>50,440,151</u>	<u>-</u>	<u>(1,690,711)</u>	<u>48,749,440</u>	<u>1,710,000</u>
Direct Borrowing:					
Loans Payable:					
State Water Resources Control Board Loan	-	42,259	-	42,259	-
Western Municipal Water District Loan	4,753,321	-	(357,991)	4,395,330	377,879
WRCWRA SRF Loan	28,257,300	-	(1,527,815)	26,729,485	1,556,844
Total Direct Borrowing	<u>33,010,621</u>	<u>42,259</u>	<u>(1,885,806)</u>	<u>31,167,074</u>	<u>1,934,723</u>
Total Business-type Activities	<u>\$ 83,450,772</u>	<u>\$ 42,259</u>	<u>\$ (3,576,517)</u>	<u>\$ 79,916,514</u>	<u>\$ 3,644,723</u>

Build America Bonds - 2010 Series B - Certificates of Participation

The District is treating the 2010 Series B – Certificates of Participation as Build America Bonds under Section 54AA of the Internal Revenue Code and the Series B – Certificates of Participation will be “qualified bonds” under Section 54AA(g)(2) of the Internal Revenue Code which makes the District eligible for a cash subsidy payment from the United States Treasury equal to 35 percent of the interest payable on the Series B – Certificates of Participation. Such cash subsidy payments received by the District are referred to as U. S. Treasury Credits and are reflected in the above noted annual debt service schedule. U. S. Treasury Credits is defined to mean, with respect to the Series B – Certificates of Participation, the amounts which are payable by the Federal government under Section 6431 of the Internal Revenue Code, which the District has elected to receive under Section 54AA(g)(1) of the Internal Revenue Code. U.S. Treasury Credits are expected to be received contemporaneously with each interest payment date, upon timely receipt by the Internal Revenue Service of IRS Form 8038-CP, which is due at least 45 days (but not more than 90 days) before each interest payment due.

2010 Series B – Certificates of Participation – Water Fund

On February 25, 2010, the District issued \$19,940,000 in Series B – Certificates of Participation. The proceeds of the sale of the Series B – Certificates of Participation will be used to partially finance the Chino Desalter Authority expansion project Phase No. 3 and to increase water supply and construct transmission facilities to convey water to appropriate pressure zones within the District’s service area.

The certificates are scheduled to mature in 2041. Principal and interest are payable annually on September 1 at rates of 5.197 percent to 6.597 percent. Future annual debt service requirements on the certificates are as follows:

**Jurupa Community Services District
Notes to the Financial Statements
For the Year Ended June 30, 2023**

Year Ending June 30,	Principal	Interest	Total
2024	\$ 295,000	\$ 1,324,368	\$ 1,619,368
2025	545,000	1,298,636	1,843,636
2026	575,000	1,263,501	1,838,501
2027	600,000	1,225,763	1,825,763
2028	625,000	1,185,656	1,810,656
2029-2033	3,880,000	5,154,568	9,034,568
2034-2038	7,205,000	3,190,974	10,395,974
2039-2043	5,160,000	568,168	5,728,168
Total	<u>\$ 18,885,000</u>	<u>\$ 15,211,634</u>	<u>\$ 34,096,634</u>

The District has pledged future water fund revenues, net of specified operating expenses, to repay the water system certificates of participation. Net revenues are defined in the bond documents as operating income, less specified operating expenses, plus specified non-operating income. Net revenues are anticipated to equal at least 110 percent of annual principal and interest payments. The total principal and interest remaining to be paid on the bonds is \$34,096,634. Principal and interest paid for the current year and net revenues were \$1,621,330 and \$3,998,561, respectively.

Limited Recourse on Default - If the District defaults on its obligation to make Installment Payments, the Trustee, as assignee of the Corporation, has the right to accelerate the total unpaid principal amounts of the Installment Payments. However, in the event of a default and such acceleration there can be no assurance that the District will have sufficient Net Revenues to pay the accelerated Installment Payments.

2010 Series B – Certificates of Participation – Wastewater Fund

On February 25, 2010, the District issued \$27,495,000 in Series B – Certificates of Participation. The proceeds of the sale of the Series B – Certificates of Participation will be used to partially finance the Jurupa Trunk Line Improvements, Pyrite Creek Project, Pedley Trunk Line System Improvements, Sky Country Trunk Line Sewer Project, Regional Wastewater Pump Station Expansion and New Force Main to the Riverside Plant, and Florine Lift Station Replacement as well as other wastewater system improvements.

The 2010 Series B – Certificates of Participation were issued with an original issue discount of \$478,271 which will be amortized over the life of the issuance. The certificates are scheduled to mature in 2041. Principal and interest are payable annually on September 1st at rates of 5.197 percent to 6.697. Future annual debt service requirements on the certificates are as follows:

Year Ending June 30,	Principal	Interest	Total
2024	\$ 405,000	\$ 1,777,757	\$ 2,182,757
2025	990,000	1,734,938	2,724,938
2026	1,030,000	1,671,576	2,701,576
2027	1,070,000	1,604,130	2,674,130
2028	1,125,000	1,532,263	2,657,263
2029-2033	6,420,000	6,409,177	12,829,177
2034-2038	8,720,000	3,775,450	12,495,450
2039-2043	6,270,000	671,650	6,941,650
Total	<u>\$ 26,030,000</u>	<u>\$ 19,176,941</u>	<u>\$ 45,206,941</u>

The District has pledged future fund revenues, net of specified operating expenses, to repay the sewer system certificates of participation. Net revenues are defined in the bond documents as operating income, less specified operating expenses, plus specified non-operating income. Net revenues are anticipated to equal at least 110 percent of annual principal and interest payments.

The total principal and interest remaining to be paid on the bonds is \$45,206,942. Principal and interest paid for the current year and net revenues were \$2,191,205 and \$12,213,024, respectively

Limited Recourse on Default - If the District defaults on its obligation to make Installment Payments, the Trustee, as assignee of the Corporation, has the right to accelerate the total unpaid principal amounts of the Installment Payments. However, in the event of a default and such acceleration there can be no assurance that the District will have sufficient Net Revenues to pay the accelerated Installment Payments.

**Jurupa Community Services District
Notes to the Financial Statements
For the Year Ended June 30, 2023**

2020 Series - Revenue Refunding Bonds Payable - Water Fund

On June 24, 2020 the District issued \$3,490,000 in Revenue Refunding Serial Bonds. The proceeds of the refunding bonds were used to refund the District's 2010 Series A - Certificates of Participation which were scheduled to mature in 2033. The economic gain resulting from the advance refunding is (\$874,234) (based on the NPV from delivery date). The difference in cash flow requirements to service old debt (\$6,226,850) and the cash flows to service the new debt (\$4,359,781) is \$1,867,069.

The 2020 Series Revenue Refunding Bonds were issued with a original issue premium of \$567,209 which will be amortized over the life of the issuance. The bonds are scheduled to mature in 2032. Debt service payments are payable semi-annually on March 1st and September 1st at rates ranging from 4.43 percent to 5.61 percent.

The total principal and interest remaining to be paid on the bonds is \$3,206,400. Principal and interest paid during the year were \$425,000 and \$115,700, respectively.

Future annual debt service requirements on the bonds are as follows:

	Principal	Interest	Total
2024	\$ 440,000	\$ 98,400	\$ 538,400
2025	210,000	85,400	295,400
2026	220,000	76,800	296,800
2027	230,000	67,800	297,800
2028	235,000	58,500	293,500
2029-2033	1,345,000	139,500	1,484,500
Total	<u>\$ 2,680,000</u>	<u>\$ 526,400</u>	<u>\$ 3,206,400</u>

2020 Series - Revenue Refunding Bonds Payable - Wastewater Fund

On June 24, 2020 the District issued \$1,915,000 in Revenue Refunding Serial Bonds. The proceeds of the refunding bonds were used to refund the District's 2010 Series A - Certificates of Participation which were scheduled to mature in 2033. The economic gain resulting from the advance refunding is (\$232,809) (based on the NPV from delivery date). The difference in cash flow requirements to service old debt (\$3,145,425) and the cash flows to service the new debt (\$2,156,056) is \$989,369.

The 2020 Series Revenue Refunding Bonds were issued with a original issue premium of \$182,898 which will be amortized over the life of the issuance. The bonds are scheduled to mature in 2032. Debt service payment are payable semi-annually on March 1st and September 1st at rates of 4.46 percent to 5.68 percent.

The total principal and interest remaining to be paid on the bonds is \$998,500. Principal and interest paid during the year were \$550,000 and \$45,200, respectively.

Future annual debt service requirements on the bonds are as follows:

	Principal	Interest	Total
2024	\$ 570,000	\$ 22,800	\$ 592,800
2025	25,000	10,900	35,900
2026	30,000	9,800	39,800
2027	30,000	8,600	38,600
2028	30,000	74,000	104,000
2028-2032	170,000	17,400	187,400
Total	<u>\$ 855,000</u>	<u>\$ 143,500</u>	<u>\$ 998,500</u>

State Water Resources Control Board Loan

In May 2022, the District entered into a loan contract with the California State Water Resources Control Board (SWRCB Loan) to finance the construction of a booster station at the Western Riverside County Regional Wastewater Authority (WRCRWA) treatment plant, construction of 16,900 linear feet of 24-inch diameter transmission pipeline, and construction of approximately 37,985 linear

**Jurupa Community Services District
Notes to the Financial Statements
For the Year Ended June 30, 2023**

feet distribution pipeline system with diameters ranging from 8-inch to 18-inch.

The total SWRCB loan amount is \$24,800,000. The term of the loan will be 30 years the first principal and interest payment will be due one year after completion of construction of the project, which is currently set at July 31, 2025. The loan will have an annual interest rate of 0.80%. Annual principal and interest payments will be due on July 31 of each year. The final payment is scheduled to be due July 31, 2054.

The District submitted the first reimbursement request during the fiscal year and received reimbursement. Submissions of reimbursement requests are expected to increase significantly in fiscal year 2023-2024 and continue through fiscal year 2025-2026. As of June 30, 2023, the total loan proceeds received by the District was \$42,259.

Western Municipal Water District of Riverside County Loan

On May 6, 2004, the District entered into an installment sale agreement with the Western Municipal Water District of Riverside County (WMWD loan) for the acquisition of 3.0 million gallons per day of capacity rights for wastewater treatment and disposal in the WRCRWA (see Note 18) treatment facility for \$9,486,754. The term of the WMWD loan is 28.5 years. Interest on the WMWD loan amount is payable monthly at a variable rate plus fees for liquidity facility and remarketing that equaled a rate of 3.305 percent as of June 30, 2018. The variable interest rate is determined by comparing the three-month average daily interest rates as provided by Paine Webber and J. P. Morgan. Principal payments are due annually on January 1, commencing January 1, 2005 in amounts ranging from \$198,884 to \$517,099. The final principal payment is due January 1, 2033.

The District has pledged net water and sewer revenues as well as tax revenues towards the payment of the debt service on the WMWD loan. The District has the option to prepay the WMWD loan in whole or in part at any time upon 60 days written notice. Estimated annual debt service requirements are as follows:

Year Ending June 30,	Principal	Interest	Total
2024	\$ 377,879	\$ 137,980	\$ 515,859
2025	377,879	125,492	503,371
2026	397,767	112,619	510,386
2027	417,656	99,090	516,746
2028	437,544	84,903	522,447
2029-2033	2,386,605	197,193	2,583,798
Total	<u>\$ 4,395,330</u>	<u>\$ 757,277</u>	<u>\$ 5,152,607</u>

Western Riverside County Regional Wastewater Authority State Revolving Fund Loan

On March 8, 2012 the District entered into an agreement with WRCRWA for the plant expansion. Amendment 1 through 6 specifies the changes to the original agreement including an increase in plant capacity. The final project capacity expands the plant by 6.0 MGD for a total capacity of 14.0 MGD. As a result, increasing the flow to WRCRWA and allocating an additional 2.75 MGD of treatment capacity.

On September 23, 2013, the District entered into an agreement to document the final percent allocation of their share at 42.856% for the expansion project. The District is considered an “Expander” member and shares financial liability including but not limited to, all costs expenses, debt repayment obligations and any and all other claims, demands, lawsuits, liabilities, and /or damages arising from or pertaining to the SRF loan.

The loan amount as of June 30, 2019 is \$74,110,619 with interest at 1.9% and 20 year repayment term starting with the first annual debt service payment paid on December 31, 2018. The District’s share of the debt as of June 30, 2019 is \$ \$34,105,707.

The loan with the State Water Resources Control Board contain covenants and restrictions that include, but are not limited to, assurances relating to adherence to the Clean Water Act, Equal Opportunity and Civil rights laws, and certain other assurances. As of June 30, 2023, the future annual maturities of the District’s obligation are estimated as follows:

**Jurupa Community Services District
Notes to the Financial Statements
For the Year Ended June 30, 2023**

Year Ending June 30,	Principal	Interest	Total
2024	\$ 1,556,844	\$ 507,860	\$ 2,064,704
2025	1,586,424	478,280	2,064,704
2026	1,616,566	448,138	2,064,704
2027	1,647,281	417,423	2,064,704
2028	1,678,579	386,125	2,064,704
2029-2033	8,883,582	1,439,937	10,323,519
2034-2038	9,760,209	563,312	10,323,521
Total	<u>\$ 26,729,485</u>	<u>\$ 4,241,075</u>	<u>\$ 30,970,560</u>

NOTE 10: OTHER POST-EMPLOYMENT HEALTHCARE BENEFITS

The District provides post-retirement health care benefits through an agent multiple-employer Other Post Employment Benefit (OPEB) plan. The District contributes a fixed amount for health care benefits up to 100 percent of the premium for the retiree and their dependents. As of June 30, 2023, the District's total liability for post-employment healthcare benefits consisted of the following:

OPEB Plan	Net OPEB Liability	Deferred Outflows of Resources	Deferred Inflows of Resources	OPEB Expense
Retiree Benefits Plan	\$ 12,056,019	\$ 5,035,913	\$ 8,204,361	\$ 731,544

The details of the plan are as follows:

Plan Description and Eligibility

The following requirements must be satisfied in order to be eligible for lifetime post-employment medical benefits:

1. For employees hired prior to 2008, attainment of age 55 and 5 years for full-time service and for employees hired after 2008, attainment of age 55 and 20 years for full-time service.
2. Retirement from CALPERS and from the District (the District must be the last employer prior to retirement).
3. Lifetime post-employment medical benefits are no longer offered to employees hired after June 1, 2014.

Membership in the health benefit plan consisted of the following at July 1, 2020, the date of the latest actuarial valuation:

Participant Type	Number of Participants
Inactive participants currently receiving benefits	52
Active plan members	64
Total	<u>116</u>

Funding Policy

The District's funding policy is to contribute the Annual Determined Contribution (ADC) to their account within the CERBT. For fiscal year ended June 30, 2023, the District paid \$858,135 to the plan including the implicit rate subsidy. The District contributed \$4,398,581 for retiree health benefits to the Trust during the fiscal year ended June 30, 2023.

The primary funds used to liquidate the District's OPEB liability and fund post-retirement health care benefits are the water fund, wastewater fund, and parks fund. Additional funding is transferred from the Graffiti fund.

**Jurupa Community Services District
Notes to the Financial Statements
For the Year Ended June 30, 2023**

Net OPEB Liability

The table herein shows the components of the net OPEB liability of the District:

	Balance June 30, 2023
Total OPEB Liability	\$ 18,502,857
Plan Fiduciary Net Position	(6,446,838)
District's Net OPEB Liability (Asset)	\$ 12,056,019
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability (Asset)	35%

Investments

As described above, at June 30, 2023, all Plan investments are held in the CERBT through CalPERS.

Actuarial Methods and Assumptions

The District's net OPEB liability was measured as of June 30, 2022, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of June 30, 2021. Liabilities in this report were calculated as of the valuation date.

The total OPEB liability was determined by an actuarial valuation as of June 30, 2021, using the actuarial assumptions shown herein, applied to all periods included in the measurement, unless otherwise specified.

Actuarial Methods and Assumptions

Valuation Date	June 30, 2021
Measurement Date	June 30, 2022
Inflation	2.75%
Salary Increases	2.75% plus merit scale
Discount	6.0%
Health Care Trend Rate	6.25% decreasing to 4.50%

Mortality rates were based upon the rates under the CalPERS pensions plan updated to reflect the most recent experience study.

The long-term expected rate of return on Plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of OPEB plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the OPEB plan's target asset allocation at June 30, 2023 are shown herein:

Asset Class	Percentage of Portfolio	Assumed Gross Return
Global Equity	49%	-%
Global Debt Securities	23%	-%
Inflation Assets	5%	-%
Commodities	3%	-%
REITs	20%	-%

The discount rate used to measure the total OPEB liability was 6.0 percent.

**Jurupa Community Services District
Notes to the Financial Statements
For the Year Ended June 30, 2023**

Changes in the Net OPEB Liability

	Increase(Decrease)		Net OPEB
	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Liability (Asset) (a) - (b)
Balance at June 30, 2022	\$ 16,944,849	\$ 6,450,101	\$ 10,494,748
Changes for the Year:			
Service cost	469,584	-	469,584
Interest	1,155,485	-	1,155,485
Employer contributions	-	1,858,135	(1,858,135)
Net investment income	-	(1,001,392)	1,001,392
Differences between expected & actual	(945,485)	-	(945,485)
Changes in assumptions	1,736,559	-	1,736,559
Benefit payments	(858,135)	(858,135)	-
Administrative expenses	-	(1,871)	1,871
Net Changes	1,558,008	(3,263)	1,561,271
Balances at June 30, 2023	\$ 18,502,857	\$ 6,446,838	\$ 12,056,019

The following presents the District's net OPEB liability calculated using the discount rate of 6.0 percent, as well as what the net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.0 percent) or 1-percentage-point higher (7.0 percent) than the current rate:

Discount Rate	Net OPEB Liability (Asset)
1% decrease (5.0%)	\$ 14,648,515
Current discount rate (6.0%)	12,056,019
1% increase (7.0%)	9,925,017

The following presents the District's net OPEB liability calculated using the current healthcare cost trend rate of 6.25 percent decreasing to 4.50 percent, as well as what the net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current rate:

Healthcare Trend Rate	Net OPEB Liability (Asset)
1% decrease (5.25% decreasing to 3.50%)	\$ 9,466,680
Current healthcare trend rate (6.25% decreasing to 4.50%)	12,056,019
1% increase (7.25% decreasing to 5.50%)	15,309,081

Other Post-Employment Benefits Expense and Deferred Outflows/Inflows of Resources

For the year ended June 30, 2023, the District recognized OPEB expense of \$731,544 and recorded deferred outflows of resources of \$637,331 for contributions made after the measurement date of the net OPEB liability, but before the end of the current fiscal year. The deferred outflows will be recognized as a reduction of net OPEB liability in the subsequent fiscal year.

**Jurupa Community Services District
Notes to the Financial Statements
For the Year Ended June 30, 2023**

At June 30, 2023, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
OPEB contributions subsequent to measurement date	\$ 637,331	\$ -
Differences between expected and actual experience	1,500,748	(1,531,555)
Changes in assumptions	2,287,926	(6,672,806)
Net difference between projected and actual earnings on OPEB plan investments	609,908	-
	\$ 5,035,913	\$ (8,204,361)

The District recorded \$8,204,361 of deferred inflows of resources resulting from the differences between projected and actual earnings on OPEB plan investments for the period ending . The deferred inflows of resources will be amortized and recognized in OPEB expense over five remaining periods ending June 30, 2028.

The \$637,331 reported as deferred outflows of resources related to contributions subsequent to the June 30, 2023 measurement date will be recognized as a reduction of the net OPEB liability during the fiscal year ending June 30, 2024. Other amounts reported as deferred outflows of resources related to OPEB will be recognized as expense as follows:

	Deferred Outflows/(Inflows) of Resources
Year Ended June 30	
2024	\$ (648,821)
2025	(653,461)
2026	(339,394)
2027	(133,930)
2028	(806,275)
Thereafter	(1,223,898)
Total	\$ (3,805,779)

NOTE 11: NET INVESTMENT IN CAPITAL ASSETS

The calculation of the net investment in capital assets is as follows:

	Governmental Activities	Business-type Activities	Total
The Balance Consists of the Following:			
Capital assets- not being depreciated	\$ 28,517,160	\$ 41,233,008	\$ 69,750,168
Capital assets- being depreciated, net	41,423,750	385,295,406	426,719,156
Less:			
Long-term debt - current portion	(38,102)	(3,840,817)	(3,878,919)
Long-term debt - long term portion	(2,243,809)	(76,853,749)	(79,097,558)
Deferred amounts from refunding, net	-	(546,734)	(546,734)
	\$ 67,658,999	\$ 345,287,114	\$ 412,946,113

**Jurupa Community Services District
Notes to the Financial Statements
For the Year Ended June 30, 2023**

NOTE 12: RESTRICTED NET POSITION

The District's net position is restricted as follows:

The Balance Consists of the Following:	Governmental Activities	Business-type Activities	Total
Eastvale parks	\$ 16,660,957	\$ -	\$ 16,660,957
Landscape and lighting	156,399	-	156,399
Graffiti abatement	463,527	-	463,527
Illumination district	325,815	-	325,815
Water fund - debt service reserves	-	2,024,603	2,024,603
Wastewater fund - debt service reserves	-	2,771,359	2,771,359
Water fund - capital facility fees	-	47,261,996	47,261,996
Wastewater fund - capital facility fees	-	32,147,576	32,147,576
	<u>\$ 17,606,698</u>	<u>\$ 84,205,534</u>	<u>\$ 101,812,232</u>

NOTE 13: UNRESTRICTED NET POSITION

The Balance Consists of the Following:	Governmental Activities	Business-type Activities	Total
Prepaid expenses and other prepaid assets	\$ -	\$ 15,143,424	\$ 15,143,424
Water operations and capital replacement	-	51,224,507	51,224,507
Wastewater operations and capital replacements	-	46,421,507	46,421,507
Streetlight Capital outlay	(1,158,229)	-	(1,158,229)
	<u>\$ (1,158,229)</u>	<u>\$ 112,789,438</u>	<u>\$ 111,631,209</u>

NOTE 14: DEFERRED COMPENSATION SAVINGS PLAN

For the benefit of its employees, the District participants in a 457 Deferred Compensation Program (Program). The purpose of this program is to provide deferred compensation for public employees that elect to participate in the program. Generally, eligible employees may defer receipt of a portion of their salary until termination, retirement, death or unforeseeable emergency.

Federal law requires deferred compensation assets to be held in a trust for the exclusive benefit of the participants. Accordingly, the District is in compliance with this legislation. Therefore, these assets are not the legal property of the District and are not subject to claims of the District's general creditors. Fair value of all plan assets held in trust by CalPERS and Nationwide at June 30, 2023 was \$5,262,170 and \$856,372, respectively.

The District has implemented GASB statement No. 32, Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans. Since the District has little administrative involvement and does not perform the investing function for this plan, the assets and related liabilities are not shown on the statement of net position.

NOTE 15: PENSION PLAN – CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT

The District participates in a cost sharing multiple-employer defined benefit plan through the California Public Employees' Retirement System (CalPERS) which covers substantially all regular full-time employees of the District. CalPERS acts as a common investment and administrative agent for participating public entities with the state of California and reports information to the District in accordance with reporting standards established by the Governmental Accounting Standards Board (GASB).

The District implemented GASB Statements No. 68 and No. 71, and reported its proportionate share of the net pension liability, pension expense and deferred inflow of resources for the above plan and a deferred outflow of resources as follows:

Pension Plan	Proportionate Share of Net Pension Liability	Deferred Outflow of Resources	Deferred Inflow of Resources	Proportionate Share of Pension Expense
CalPERS	<u>\$ 11,556,264</u>	<u>\$ 7,866,846</u>	<u>\$ 155,432</u>	<u>\$ 5,337,062</u>

**Jurupa Community Services District
Notes to the Financial Statements
For the Year Ended June 30, 2023**

Plan Description

Qualified employees are eligible to participate in the Public Agency Cost-Sharing Multiple-Employer Plan under the California Public Employees' Retirement System (CalPERS), a cost-sharing multiple-employer public employee retirement system defined benefit pension plan administered by CalPERS. The Public Agency Cost-Sharing Multiple-Employer Plan is comprised of a Miscellaneous Risk Pool and a Safety Risk Pool. Individual employers may sponsor more than one Miscellaneous or Safety plan. The District sponsors two Miscellaneous Risk Pool plans; however, the information presented below represents the sum of the allocated pension amounts for each of the District's respective plans (the Plan). The Plan provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State statutes, as legislatively amended, within the Public Employees' Retirement Law.

The Plan provides service retirement and disability benefits, annual cost of living adjustments and death benefits to plan members, who must be public employees and beneficiaries. Benefits are based on years of service credit, a benefit factor and the member's final compensation. Members hired by the district, with five years of total service are eligible to retire at age 50 with statutorily reduced benefits. Members hired on or after January 1, 2013, with five years of total service are eligible to retire at age 52 with statutorily reduced benefits. All members are eligible for employment-related disability benefits regardless of length of service and non-duty disability benefits after 5 years of service. Disability benefits are determined in the same manner as retirement benefits but are payable immediately without an actuarial reduction. The Post-Retirement Death Benefit is a one-time payment made to a retiree's designated survivor or estate upon the retiree's death. The Basic Death Benefit is paid to any member's beneficiary if the member dies while actively employed. An employee's eligible survivor may receive the 1957 Survivor Benefit if the member dies while actively employed, is at least age 50 (or 52 for members hired on or after January 1, 2013), and has at least 5 years of credited service. The cost of living adjustments for each plan are applied as specified by the Public Employees' Retirement Law.

The Plan provisions and benefits in effect at June 30, 2023, are summarized as follows:

	Miscellaneous Risk Pool	
	Current Plan	PEPRA Misc. Plan
	On or Before	On or After
Hire Date	31-Dec-12	1-Jan-13
Benefit formula	2.7% at 55	2% at 62
Benefit vesting schedule	5 years of service	5 years of service
Benefit payments	Monthly for life	Monthly for life
Retirement age	55	62
Required employee contribution rate	8.000%	6.750%
Required employer contribution rate	15.170%	7.680%

Contributions

Section 20814(c) of the California Public Employees' Retirement Law requires that the employer contribution rates for all public employers are determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. Total plan contributions are determined annually through the CalPERS annual actuarial valuation process. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The District is required to contribute the difference between the actuarially determined rate and the contribution rate of employees. The contributions rates are expressed as percentage of annual payroll. The contribution rates for each plan for the year ended June 30, 2023 are presented above and the total District contributions were \$3,060,620.

Pension Liabilities, Pension Expense, Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

As of June 30, 2023, the District reported net pension liabilities for its proportionate share of the Miscellaneous Risk Pool net pension liability totaling \$11,556,264. The net pension liability was measured as of June 30, 2023. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected

**Jurupa Community Services District
Notes to the Financial Statements
For the Year Ended June 30, 2023**

contributions of all participating employers, actuarially determined. At June 30, 2023, the District's proportion was 0.100050%.

For the year ended June 30, 2023, the District recognized pension expense of \$5,337,062. At June 30, 2023, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Pension contribution subsequent to measurement date	\$ 3,060,620	\$ -
Adjustment due to differences between expected and actual experience	232,072	(155,432)
Net differences between projected and actual earnings on plan investments	2,116,801	-
Effect of changes in assumption about future economic and demographic factors	1,184,180	-
Adjustment due to differences in proportions	574,867	-
Differences between contributions and proportionate share of contributions	698,306	-
	\$ 7,866,846	\$ (155,432)

The deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2024. The deferred inflows of resources and remaining deferred outflows of resources will be amortized over a closed period of between 3.7 and 5 years and will be recognized in pension expense as follows:

Year Ended June 30	Amortization
2024	\$ 1,568,797
2025	1,185,337
2026	601,953
2027	1,294,708
2028	-
Thereafter	-
Total	\$ 4,650,795

The District reported \$3,060,620 as deferred outflows of resources related to employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2024

Actuarial Methods and Assumptions

Total pension liability for the Plan was determined by applying update procedures to a financial reporting actuarial valuation as of June 30, 2021, and rolling forward the total pension liability to June 30, 2022. The financial reporting actuarial valuation as of June 30, 2021 used the following methods and assumptions, applied to all prior periods included in the measurement:

Valuation date	June 30, 2021
Measurement date	June 30, 2022
Experience study	June 30, 2007 through June 30, 2019
Actuarial cost method	Entry age normal
Discount rate	6.90%
Investment rate of return	6.90%
Consumer price inflation	2.30%
Wage growth	Varies by entry age and service

Mortality assumptions are based on mortality rates resulting from the most recent CalPERS experience study adopted by the CalPERS Board. For purposes of the post-retirement mortality rates, those revised rates include 20 years of mortality improvement using Scale BB published by the Society of Actuaries. In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Using historical returns of all of the funds' asset classes, expected compound (geometric) returns were calculated over the short term (first 10 years) and the long term (11-60 years) using a building-block approach. Using the expected nominal returns for both short term and long term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the rounded single equivalent expected return

**Jurupa Community Services District
Notes to the Financial Statements
For the Year Ended June 30, 2023**

that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equal to the single equivalent rate calculated above and rounded down to the nearest one quarter of one percent. The target allocation and best estimates of long-term expected real rate of return by asset class are summarized in the following table:

The target allocation and best estimates of long-term expected real rate of return by asset class are summarized in the following table:

<u>Asset Class</u>	<u>New Strategic Allocation</u>	<u>Real Return Years 1-10</u>
Global equity - cap weighted	30.00%	4.45%
Global equity non-cap weighted	12.00%	3.84%
Private Equity	13.00%	7.28%
Treasury	5.00%	0.27%
Mortgage-backed Securities	5.00%	0.50%
Investment Grade Corporates	10.00%	1.56%
High Yields	5.00%	2.27%
Emerging Market Debt	5.00	2.48
Private Debt	5.00	3.57
Real Assets	15.00	3.21
Leverage	-5.00	-0.59

Discount Rate

The discount rate used to measure the total pension liability was 6.90%. The projection of cash flows used to determine the discount rate assumed the contributions from plan members and employers will be made at statutory contribution rates. Based on these assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments to current plan members. Therefore, the long-term assumed investment rate of return was applied to all periods of projected benefit payments to determine total pension liability.

CalPERS continues the Asset Liability Management (ALM) process to expand its review of assets and liabilities to ensure financial risks to the System are better understood, communicated, and mitigated. To establish appropriate levels of risk, ALM is focused on investment and actuarial policies. These policies include key decision factors that drive optimum asset allocations, while stabilizing employer rates, and volatility of those rates year to year. Additionally, in order to better manage risks arising from terminating agencies, CalPERS has enhanced its oversight of contracting public agencies' financial health through its development of a standardized review criteria. These improvements include streamlining the collection and termination process to reduce the timeframe, accelerating notifications to the Board and members, and adopting a risk oversight process to improve early detection of financial hardship issues.

The following presents the District's proportionate share of the net pension liability calculated using the current discount rate as well as what the net pension liability would be if it were calculated using a discount rate that is one percent lower or higher than the current rate:

<u>Discount Rate</u>	<u>Net Pension Liability</u>
1% decreases (5.90%)	\$ 20,392,616
Current discount rate (6.90%)	11,556,264
1% increase (7.90%)	4,286,139

Plan Fiduciary Net Position

Detailed information about CalPERS Miscellaneous Risk Plan fiduciary net position is available in a separate annual comprehensive financial report. Copies of the CalPERS annual financial report may be obtained from the CalPERS Executive Office, 400 P Street, Sacramento, CA 95814.

**Jurupa Community Services District
Notes to the Financial Statements
For the Year Ended June 30, 2023**

NOTE 16: RISK MANAGEMENT

The District is exposed to various risks of loss related to torts, theft of, damage and destruction of assets, errors and omissions, injuries to employees and natural disasters. In an effort to manage its risk exposure, the District purchases commercial package insurance policies. The District has experience no losses exceeding coverage during the past three years.

NOTE 17: JOINT VENTURE

Western Riverside County Regional Wastewater Authority

The Western Riverside County Regional Wastewater Authority (WRCRWA) was formed under a joint exercise of powers agreement for the purpose of constructing, maintaining, and operating a regional wastewater treatment plant. WRCRWA is composed office member agencies: Jurupa Community Services District, Santa Ana Watershed Project Authority, Western Municipal Water District, Home Gardens Sanitary District, and the City of Norco. The governing body of the Authority is a Board of Directors, which consists of ten individuals, two appointed by each member.

The construction of the wastewater treatment plant was substantially completed at June 30, 1999. Each member's share in the construction costs, as well as administrative costs, of WRCRWA is based on their capacity rights in different components of the plant. The District is billed for flows through the plant attributable to its jurisdiction as well as general and administrative costs. Payment of these bills is included in the costs of the District's sewer services activity. Members are deemed to have an ownership interest in the Authority and new members may only be admitted upon unanimous consent of the existing members. Upon withdrawal from the Authority, any member is entitled to receive its proportionate share of the Authority assets or the equivalent value thereof and is responsible for discharge of its proportionate share of the Authority's liabilities. The investment in the Authority for the year June 30, 2023 is reported in the accompanying financial statements at \$11,926,231.

On May 31, 2023 the District entered into a Joint Exercise of Powers Agreement with City of Corona, City of Norco, Home Gardens Sanitary District and Western Riverside County Regional Wastewater Authority for the design, construction, operations and capacity ownership of Recycled Water Facilities. This agreement was formed for the collection, treatment and disposal of treated wastewater and production of recycled water from a 14 million gallons per day capacity tertiary wastewater treatment facility located at 14634 River Road, Corona, California.

Financial data for WRCRWA is available at the District office. Audited financial information for WRCRWA can be obtained at Western Riverside County Regional Wastewater Authority, 14205 Meridian Parkway, Riverside, California 92518-3045.

Western Municipal Water District

In January 2002, the District entered into a Joint Exercise of Powers Agreement (Agreement) with the Western Municipal Water District of Riverside County (WMWD) for the formation of the Western Municipal Water District Facilities Authority (WMWDFa) pursuant to the Marks-Roos Local Bond Pooling Act of 1985, Article Y (Commencing with Section 6584) of Chapter 5, Division 7, Title 1 of the Government Code of the State of California. The purpose of this Agreement is to provide for the financing of public capital improvements for, and working capital requirements of the District and WMWD through the construction and/or the purchase by the WMWDFa of obligations of the District or WMWD pursuant to bond purchase agreements and/or the lending of funds by the WMWDFa to the District and/or WMWD. WMWD shall administer this agreement. Financial information of WMWDFa can be obtained from WMWD, 14205 Meridian Parkway, Riverside, California 92518-3045.

Chino Basin Desalter Authority

On September 25, 2001, the Chino Basin Desalter Authority (the Authority) was created under a joint exercise of powers agreement between Jurupa Community Services District, the Santa Ana River Water Company, the cities of Chino, Chino Hills, Ontario, Norco and the Inland Empire Utilities Agency, as an ex-officio member with the power among others, to design, finance, lease, purchase, acquire, construct, operate, maintain, sell, hypothecate or otherwise dispose of the Project for the purposes of the production, treatment and distribution of water to the Project Participants. This agreement was formed to successfully manage the groundwater resources in the Chino Basin.

The governing Board of Director consists of one representative appointed from each participating agency and has the power and responsibility to adopt budgets, operating plans and finance activities to further the purpose of the Authority. Financial statements of

**Jurupa Community Services District
Notes to the Financial Statements
For the Year Ended June 30, 2023**

the Authority can be obtained from the CDA Treasurer's office located at 3550 E. Philadelphia St. Ste.170, Ontario, California 91761.

Cucamonga Valley Water District

On December 31, 2022, the District entered into a Memorandum of Understanding Agreement (MOU) with Cucamonga Valley Water District to work collaboratively to design and construct interagency connection facilities allowing the flow of potable water supplies to help meet supply reliability goals, projected water supply demands and water quality objectives within respective service areas. The Parties agree outcomes of the cooperative effort will include increased and diversified water supply, enhanced water quality, increased regional imported water baseline and identification of potential capital funding opportunities.

NOTE 18: COMMUNITY FACILITIES DISTRICTS

Jurupa Community Services District is the lead agency for fifty-three community facilities districts that were formed to finance the construction and installation of certain public improvements that will service or provide benefit to properties located within the respective community facilities districts.

The bonds issued by the community facilities districts are payable solely from the revenues of annual special taxes levied against land within the districts and do not constitute an indebtedness of the Jurupa Community Services District. Jurupa Community Services District is not liable for the bonds, but acts as an agent for the bondholders in collecting the assessments from property owners, forwarding the collection to bond trustees, and initiating foreclosure proceedings, if necessary. Since the District is acting in a fiduciary capacity, the assets and liabilities of the community facilities districts have been excluded from the District's government-wide statement of net position.

As of June 30, 2023, forty-six of the Community Facilities Districts have issued debt with an original aggregate principal amount payable of \$349,770,540. The amount outstanding as of June 30, 2023 is \$289,420,100.

Acting in a fiduciary capacity, the District collects assessments which are then forwarded to the trustee for future debt service payments. Until the funds are forwarded to the trustee, the District records a liability. The advance payable to the community services districts held as of June 30, 2023 was \$16,011,752 in the Water Fund and \$0 in the Wastewater Fund.

NOTE 19: COMMITMENTS AND CONTINGENCIES

Construction Commitments

The District has a variety of agreements with private parties relating to the installation, improvement or modification of water facilities, distribution systems, and wastewater systems within its service area. The financing of such construction contracts is being provided primarily from the District's working capital and facility fees. The District has committed to approximately \$4,116,445 of open construction contracts as of June 30, 2023.

Litigation

There are other lawsuits and claims pending against the District which arise during the normal course of business. To the extent the outcome of such litigation would result in a probable loss to the District, any such loss would be accrued in the accompanying financial statements.

Grant Awards

Grant funds received by the District are subject to audit by the grantor agencies. Such an audit could lead to requests for reimbursements to the grantor agencies for expenditures disallowed under terms of the grant. Management of the District believes that such disallowances, if any, would not be significant.

Jurupa Community Services District
Notes to the Financial Statements
For the Year Ended June 30, 2023

NOTE 20: LEASES UNDER GASB 87

Leases with District as Lessee

The District has identified five leases, in which it is the lessee, that require recognition under the new standard. These leases are for land, modular buildings, and office equipment. Below is a summary of lease assets recognized by the district in its governmental funds.

Governmental Activities

The following is a schedule of activity related to governmental lease assets of the District for the fiscal year ended June 30, 2023:

	Beginning Balance	Adjustment	Additions	Deletions	Ending Balance
Lease Assets					
Buildings					
Reagan Modular	\$ 94,727	\$ (68,408)	\$ -	\$ -	\$ 26,319
Barton Modular	77,760	(77,760)	-	-	-
Rosa Parks Modular	49,534	(49,534)	-	-	-
Total Building Lease Assets	<u>222,021</u>	<u>(195,702)</u>	<u>-</u>	<u>-</u>	<u>26,319</u>
Land					
ECC Land	2,317,444	(36,942)	-	-	2,280,502
Rondo Land	47,257	(30,591)	-	-	16,666
Total Land Lease Assets	<u>2,364,701</u>	<u>(67,533)</u>	<u>-</u>	<u>-</u>	<u>2,297,168</u>
Total Lease Assets	<u>2,586,722</u>	<u>(263,235)</u>	<u>-</u>	<u>-</u>	<u>2,323,487</u>
Lease Accumulated Amortization					
Buildings					
Reagan Modular	(2,906)	(1,362)	(4,268)	-	(8,536)
Barton Modular	(3,240)	3,240	-	-	-
Rosa Parks Modular	(2,625)	2,625	-	-	-
Total Building Lease Accumulated Amortization	<u>(8,771)</u>	<u>4,503</u>	<u>(4,268)</u>	<u>-</u>	<u>(8,536)</u>
Land					
ECC Land	(43,727)	818	(42,909)	-	(85,818)
Rondo Land	(1,476)	(335)	(1,811)	-	(3,622)
Total Land Lease Accumulated Amortization	<u>(45,203)</u>	<u>483</u>	<u>(44,720)</u>	<u>-</u>	<u>(89,440)</u>
Total Lease Accumulated Amortization	<u>(53,974)</u>	<u>4,986</u>	<u>(48,988)</u>	<u>-</u>	<u>(97,976)</u>
Total Government Lease Assets, Net	<u>\$ 2,532,748</u>	<u>\$ (258,249)</u>	<u>\$ (48,988)</u>	<u>\$ -</u>	<u>\$ 2,225,511</u>

Jurupa Community Services District
Notes to the Financial Statements
For the Year Ended June 30, 2023

The related liability for the governmental lease assets listed above is presented below:

	Beginning Balance	Adjustment	Additions	Reductions	Ending Balance	Due within one year
Lease Liability						
Buildings						
Reagan Modular	\$ 90,699	\$ (68,602)	\$ -	\$ 4,182	\$ 17,915	\$ 4,298
Barton Modular	74,237	(74,237)	-	-	-	-
Rosa Parks Modular	45,875	(45,875)	-	-	-	-
Total Building Lease Liability	<u>210,811</u>	<u>(188,714)</u>	<u>-</u>	<u>4,182</u>	<u>17,915</u>	<u>4,298</u>
Land						
ECC Land	2,317,444	(66,725)	-	27,004	2,223,715	27,468
Rondo Land	45,766	(30,673)	-	1,470	13,623	1,519
Total Land Lease Liability	<u>2,363,210</u>	<u>(97,398)</u>	<u>-</u>	<u>28,474</u>	<u>2,237,338</u>	<u>28,987</u>
Total Lease Liability:	<u>\$ 2,574,021</u>	<u>\$ (286,112)</u>	<u>\$ -</u>	<u>\$ 32,656</u>	<u>\$ 2,255,253</u>	<u>\$ 33,285</u>

The contracts for the leases assets presented above are set to expire at various dates over the next 20-25 years. Debt service expense and interest expense will be recognized for payments made toward the lease liability for each respective lease asset based on the rent payment language found in each individual contract. Future annual debt service for the lease liability is as follows:

Year ending June 30,	Principal	Interest	Total
2024	\$ 33,285	\$ 37,975	\$ 71,260
2025	33,926	37,457	71,383
2026	34,579	36,928	71,507
2027	35,243	36,390	71,633
2028	31,132	35,842	66,974
2029-2033	160,297	171,182	331,479
2034-2038	168,546	157,296	325,842
2039-2043	183,533	142,309	325,842
2044-2048	199,853	125,989	325,842
2049-2053	217,625	108,217	325,842
2054-2058	236,977	88,865	325,842
2059-2063	258,050	67,792	325,842
2064-2068	280,997	44,845	325,842
2069-2073	305,984	19,858	325,842
2074-2075	75,226	804	76,030
	<u>\$ 2,255,253</u>	<u>\$ 1,111,749</u>	<u>\$ 3,367,002</u>

Jurupa Community Services District
Notes to the Financial Statements
For the Year Ended June 30, 2023

Business-type Activities

The following is a schedule of activity related to business-type lease assets of the District for the fiscal year ended June 30, 2023:

	Beginning Balance	Adjustment	Additions	Reductions	Ending Balance
Lease Assets					
Equipment					
CBE Office Solutions	\$ 17,502	\$ 212	\$ -	\$ -	\$ 17,714
Quadient	18,914	(2,575)	-	-	16,339
Canon Financial Services	-	-	33,624	-	33,624
Total Equipment Lease Assets	<u>36,416</u>	<u>(2,363)</u>	<u>33,624</u>	<u>-</u>	<u>67,677</u>
Total Lease Assets	<u>36,416</u>	<u>(2,363)</u>	<u>33,624</u>	<u>-</u>	<u>67,677</u>
Lease Accumulated Amortization					
Equipment					
CBE Office Solutions	(9,996)	-	(7,718)	-	(17,714)
Quadient	(7,560)	2,621	(4,939)	-	(9,878)
Canon Financial Services	-	-	(934)	-	(934)
Total Equipment Lease Accumulated Amortization	<u>(17,556)</u>	<u>2,621</u>	<u>(13,591)</u>	<u>-</u>	<u>(28,526)</u>
Total Lease Accumulated Amortization	<u>(17,556)</u>	<u>2,621</u>	<u>(13,591)</u>	<u>-</u>	<u>(28,526)</u>
Total Business-Type Lease Assets, Net	<u>\$ 18,860</u>	<u>\$ 258</u>	<u>\$ 20,033</u>	<u>\$ -</u>	<u>\$ 39,151</u>

The related liability for the business-type lease assets listed above is presented below:

	Beginning Balance	Adjustment	Additions	Reductions	Ending Balance	Due within one year
Lease Liability						
Equipment						
CBE Office Solutions	\$ 7,558	\$ 41	\$ -	\$ 7,599	\$ -	\$ -
Quadient	13,560	(2,238)	-	5,022	6,300	5,038
Canon Financial Services	-	-	33,624	-	33,624	11,904
Total Equipment Lease Liability	<u>21,118</u>	<u>-</u>	<u>33,624</u>	<u>12,621</u>	<u>39,924</u>	<u>16,942</u>
Total Lease Liability	<u>\$ 21,118</u>	<u>\$ -</u>	<u>\$ 33,624</u>	<u>\$ 12,621</u>	<u>\$ 39,924</u>	<u>\$ 16,942</u>

The contracts for the leases presented above are set to expire over the next three fiscal years. Debt service and interest expense will be recognized for payments made toward the lease liability for each lease asset based on the payment language found in each individual contract. Future annual debt service for the lease liability is as follows:

Years ending June 30,	Principal	Interest	Total
2024	\$ 16,942	\$ 680	\$ 17,622
2025	12,472	393	12,865
2026	10,510	125	10,635
Total:	<u>\$ 39,924</u>	<u>\$ 1,198</u>	<u>\$ 41,122</u>

**Jurupa Community Services District
Notes to the Financial Statements
For the Year Ended June 30, 2023**

Leases with District as Lessor

The District has identified six different lease agreements, in which it is the lessor, that require recognition under the new standard. These leases are for cell tower placements by various lessees on District-owned land. The agreements vary in lease terms ranging from 5 years to 50 years with extension terms or year-to-year options after the initial terms set forth in the agreements. Rental payments are established in each separate lease agreement and are composed of an initial monthly, or annual, amount with an escalator applied as specified in each lease agreement. Below is a summary of the District's leasing activities during FY2022-2023.

Governmental Activities

Lease Inflows:	<u>Description</u>	<u>Lease Revenue</u>	<u>Interest Revenue</u>	<u>Total Inflows</u>
Land				
	Selby (McCune Family Park)	\$ 35,036	\$ 11,062	\$ 46,098
Verizon	Harada Park	35,161	11,090	46,251
Verizon	Harada Park	31,918	3,978	35,896
Crown Castle USA Inc.	Harada Park	26,670	6,523	33,193
SBA Monarch Towers, I, LLC	Providence Ranch Park	27,036	6,261	33,297
T-Mobile	Orchard Park	25,357	3,297	28,654
American Tower Corporation	James C. Huber Park	<u>181,178</u>	<u>42,211</u>	<u>223,389</u>
	Total Land Lease Inflows	<u>\$ 181,178</u>	<u>\$ 42,211</u>	<u>\$ 223,389</u>
	Total Governmental Lease Inflows	<u>\$ 181,178</u>	<u>\$ 42,211</u>	<u>\$ 223,389</u>

Under GASB 87, the lessor of a lease agreement is required to recognize a lease receivable based on the initial measurement of the lease. The measurement is calculated as the present value of expected payments to be received during the lease term. Expected payments may include fixed or variable payments, residual payments, or incentives, and are discounted using the appropriate interest rates. Below is a summary of the District's lease receivable balance for Governmental activities:

Lease Receivable:	<u>Description</u>	<u>Balance at 6/30/2022</u>	<u>Adjustment</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>
Land						
	Selby (McCune Park)	\$ 632,148	\$ 90,334	\$ -	\$ 20,252	\$ 702,230
Verizon	Harada Park	631,218	93,033	-	20,303	703,948
Verizon	Harada Park	406,928	(68,785)	-	25,302	312,841
Crown Castle USA Inc.	Harada Park	345,434	108,657	-	17,282	436,809
SBA Monarch Towers, I, LLC	Providence Ranch Park	343,312	103,486	-	17,544	429,254
T-Mobile	Orchard Park	229,396	43,436	-	21,664	251,168
American Tower Corporation	James Huber Park	<u>2,588,436</u>	<u>370,161</u>	<u>-</u>	<u>122,347</u>	<u>2,836,250</u>
	Total Land Lease Receivable	<u>\$ 2,588,436</u>	<u>\$ 370,161</u>	<u>\$ -</u>	<u>\$ 122,347</u>	<u>\$ 2,836,250</u>
	Total Lease Receivable	<u>\$ 2,588,436</u>	<u>\$ 370,161</u>	<u>\$ -</u>	<u>\$ 122,347</u>	<u>\$ 2,836,250</u>

Lessors are required to recognize a deferred inflow of resources upon the initial measurement of a lease receivable. These will be recognized as revenue by the District over the remaining term of the leases. Below is a summary of the District's deferred inflows related to leases for governmental activities:

Deferred Inflow of Resources:	<u>Balance at 6/30/2022</u>	<u>Adjustment</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance at 6/30/2023</u>
Land					
	\$ 613,055	\$ 94,385	\$ -	\$ 35,036	\$ 672,404
Verizon - Selby (Mc Cune Park)	612,154	97,811	-	35,161	674,804
Verizon - Harada Park	391,291	(60,408)	-	31,918	298,965
Crown Castle USA, Inc. - Harada Park					

Jurupa Community Services District
Notes to the Financial Statements
For the Year Ended June 30, 2023

Deferred Inflow of Resources:	Balance at 6/30/2022	Adjustment	Additions	Reductions	Balance at 6/30/2023
SBA Monarch Towers, I, LLC - Providence Ranch Park	332,741	112,284	-	26,670	418,355
T-Mobile - Orchard Park	330,737	106,872	-	27,036	410,573
American Tower Corporation - Huber Park	222,255	46,882	-	25,357	243,780
Total Land Deferred Inflow of Resources	<u>2,502,233</u>	<u>397,826</u>	-	<u>181,178</u>	<u>2,718,881</u>
Total Deferred Inflow of Resources	<u>\$ 2,502,233</u>	<u>\$ 397,826</u>	\$ -	<u>\$ 181,178</u>	<u>\$ 2,718,881</u>

Business-type Activities

Lease Inflows:	Description	Lease Revenue	Interest Revenue	Total Inflows
Land				
Pheonix Tower	CM158 Jurupa Water Tank	\$ 32,601	\$ 9,676	\$ 42,277
DC Fuels	Land	16,065	8,032	24,097
Riverside County	Indian Hills Reservoir	4,548	2,886	7,434
Riverside County	CFD Reservoir	4,548	2,886	7,434
Total Land Lease Inflows		<u>57,762</u>	<u>23,480</u>	<u>81,242</u>
Total Business-type Lease Inflows		<u>\$ 57,762</u>	<u>\$ 23,480</u>	<u>\$ 81,242</u>

Below is a summary of the District's lease receivable balance for Business-type activities:

Lease Receivable:	Description	Balance at 6/30/2022	Adjustment	Additions	Reductions	Balance at 6/30/2023
Land						
Pheonix Tower	CM158 Jurupa Water Tank	\$ 318,193	\$ 328,087	\$ -	\$ 19,626	\$ 626,654
DC Fuels	Land	-	-	415,397	8,742	406,655
Riverside County	Indian Hills Reservoir	225,851	(56,593)	-	786	168,472
Riverside County	CFD Reservoir	225,851	(56,593)	-	786	168,472
Lamar Companies	Etiwanda Ave. - Billboard	40,180	(40,180)	-	-	-
Total Land Lease Receivable		<u>810,075</u>	<u>174,721</u>	<u>415,397</u>	<u>29,940</u>	<u>1,370,253</u>
Total Lease Receivable		<u>\$ 810,075</u>	<u>\$ 174,721</u>	<u>\$ 415,397</u>	<u>\$ 29,940</u>	<u>\$ 1,370,253</u>

Below is a summary of the District's deferred inflows related to leases for business-type activities:

Deferred Inflow of Resources:	Balance at 6/30/2022	Adjustment	Additions	Deletions	Balance at 6/30/2023
Land					
Pheonix Tower	\$ 304,860	\$ 328,145	\$ -	\$ 32,601	\$ 600,404
DC Fuels	-	-	415,397	16,065	399,332
Riverside County - Indian Hills	224,087	(55,813)	-	4,548	163,726
Riverside County - CFD Reservoir	224,087	(55,813)	-	4,548	163,726
Lamar Companies - Billboard	39,866	(39,866)	-	-	-
Total Land Deferred Inflow of Resources	<u>792,900</u>	<u>176,653</u>	<u>415,397</u>	<u>57,762</u>	<u>1,327,188</u>
Total Deferred Inflow of Resources	<u>\$ 792,900</u>	<u>\$ 176,653</u>	<u>\$ 415,397</u>	<u>\$ 57,762</u>	<u>\$ 1,327,188</u>

Jurupa Community Services District
Notes to the Financial Statements
For the Year Ended June 30, 2023

NOTE 21: NON-DISTRICT OBLIGATIONS

The Community Facilities Districts (CFD) has issued bond debt to provide funds for the design, construction, and maintenance of water and wastewater infrastructure owned by District. This debt is authorized by the Mello Roos Community Facilities Act of 1982 and is payable from special assessments imposed on real property according to the formation of a CFD including such property and such special assessment is a lien upon that real property. Jurupa Community Services District is not responsible for repayment of these bonds and only acts as an agent for the bondholders in collecting and forwarding special assessments. However, should a property owner fail to pay the special assessments, JCSD may foreclose upon the real property to collect the special assessments. The outstanding amount of the bonds payable is not reported in the District's financial statements. The CFD bond debt for the fiscal year ended June 30, 2023 is presented below:

<u>Bonds Payable:</u>	<u>Bonds Issued</u>	<u>Outstanding</u>	<u>Yield</u>	<u>Issued</u>	<u>Final Maturity</u>
CFD #1	\$ 7,365,000	\$ 3,890,000	1.6452%	Jun-2020	Sep-2024
CFD #2	13,805,000	10,130,000	3.4388%	Aug-2014	Sep-2032
CFD #3	5,385,000	4,780,000	1.6452%	Jun-2020	Sep-2033
CFD #4	12,650,000	8,715,000	4.9799%	Jul-2013	Sep-2034
CFD #5	1,760,000	1,540,000	1.6452%	Jun-2020	Sep-2032
CFD #6	1,990,000	1,735,000	1.6452%	Jun-2020	Sep-2032
CFD #7	7,925,000	5,750,000	3.4388%	Aug-2014	Sep-2035
CFD #10	3,910,000	3,465,000	1.6452%	Jun-2020	Sep-2033
CFD #11	9,110,000	6,630,000	3.4388%	Aug-2014	Sep-2035
CFD #12	10,895,000	7,925,000	3.4388%	Aug-2014	Sep-2035
CFD #14	9,065,000	7,905,000	1.6452%	Jun-2020	Sep-2037
CFD #14	1,730,000	1,660,000	2.3823%	Dec-2019	Sep-2041
CFD #15	8,405,000	6,945,000	4.9799%	Jul-2013	Sep-2042
CFD #16	6,570,000	4,630,000	3.4388%	Aug-2014	Sep-2034
CFD #17	13,985,000	10,495,000	3.4388%	Aug-2014	Sep-2036
CFD #18	12,825,000	9,915,000	3.5987%	Jun-2015	Sep-2036
CFD #19	18,915,000	14,645,000	3.5987%	Jun-2015	Sep-2036
CFD #21	7,775,000	5,835,000	3.4388%	Aug-2014	Sep-2036
CFD #22	3,205,000	2,765,000	3.5987%	Jun-2015	Sep-2043
CFD #23	3,955,000	3,575,000	2.3823%	Dec-2019	Sep-2042
CFD #24	8,525,000	8,010,000	1.6452%	Jun-2020	Sep-2040
CFD #25	11,945,000	9,515,000	3.4388%	Aug-2014	Sep-2042
CFD #26	4,810,000	4,010,000	3.7990%	May-2015	Sep-2044
CFD #27	6,620,000	6,030,000	2.3823%	Dec-2019	Sep-2043
CFD #28	5,155,000	4,700,000	2.3823%	Dec-2019	Sep-2043
CFD #29	10,190,000	9,560,000	1.6452%	Jun-2020	Sep-2040
CFD #30	6,015,000	4,610,000	3.4388%	Aug-2014	Sep-2037
CFD #31	9,490,000	9,080,000	4.0015%	Jun-2022	Sep-2042
CFD #32	2,980,000	2,235,000	3.4388%	Aug-2014	Sep-2036
CFD #33	15,865,000	13,035,000	4.1603%	Jul-2014	Sep-2043
CFD #34	7,150,000	5,720,000	4.9799%	Jul-2013	Sep-2040
CFD #35	3,110,000	2,820,000	2.3823%	Dec-2019	Sep-2042
CFD #36	5,185,000	4,665,000	4.0239%	May-2017	Sep-2047
CFD #37	3,865,000	3,310,000	3.0960%	Aug-2016	Sep-2046
CFD #37	3,980,000	3,405,000	3.0960%	Aug-2016	Sep-2046
CFD #38	6,025,000	5,045,000	3.4388%	Aug-2014	Sep-2042
CFD #38	4,935,000	3,955,000	4.9799%	Jul-2013	Sep-2040
CFD #39	10,740,000	9,180,000	3.5987%	Jun-2015	Sep-2042
CFD #42	2,115,000	1,765,000	3.8426%	Dec-2014	Sep-2044
CFD #43	7,465,000	6,365,000	2.9437%	Jun-2016	Sep-2045
CFD #45	4,380,000	4,215,000	3.2113%	May-2020	Sep-2049
CFD #46	6,340,000	5,915,000	3.9776%	Dec-2018	Sep-2048
CFD #47	8,315,000	7,500,000	4.3238%	Mar-2017	Sep-2047
CFD #48	4,635,000	4,275,000	3.7074%	Apr-2018	Sep-2048

**Jurupa Community Services District
Notes to the Financial Statements
For the Year Ended June 30, 2023**

<u>Bonds Payable:</u>	<u>Bonds Issued</u>	<u>Outstanding</u>	<u>Yield</u>	<u>Issued</u>	<u>Final Maturity</u>
CFD #51	2,065,540	1,775,100	4.0704%	Oct-2017	Sep-2042
CFD #52	11,215,000	10,765,000	3.1804%	Feb-2021	Sep-2050
CFD #53	4,165,000	4,035,000	3.3378%	Sep-2020	Sep-2050
CFD #54	7,485,000	7,365,000	3.0273%	Aug-2021	Sep-2051
CFD #55	3,780,000	3,630,000	3.3538%	Oct-2020	Sep-2050
Total	\$ 349,770,540	\$ 289,420,100			

NOTE 22: SUBSCRIPTIONS

For the year ended June 30, 2023, the financial statements include the adoption of GASB Statement No. 96, Subscription-Based Information Technology Arrangements. The primary objective of this statement is to enhance the relevance and consistency of information about governments' subscription activities. This statement establishes a single model for subscription accounting based on the principle that subscriptions are financings of the right to use an underlying asset. Under this Statement, an organization is required to recognize a subscription liability and an intangible right-to-use subscription asset. For additional information, refer to the disclosures below.

On 07/01/2022, Jurupa Community Services District, CA entered into a 15 month subscription for the use of KnowBe4 # INV102207. An initial subscription liability was recorded in the amount of \$7,302.71. As of 06/30/2023, the value of the subscription liability is \$0.00. Jurupa Community Services District, CA is required to make annual fixed payments of \$7,344.00. The subscription has an interest rate of 1.7103%. The value of the right to use asset as of 06/30/2023 of \$7,302.71 with accumulated amortization of \$5,488.47 is included with Software on the Subscription Class activities table found below.

On 07/01/2022, Jurupa Community Services District, CA entered into a 14 month subscription for the use of Smartcover Systems # 4966. An initial subscription liability was recorded in the amount of \$0.00. As of 06/30/2023, the value of the subscription liability is \$0.00. Jurupa Community Services District, CA is required to make annual fixed payments of \$0.00. The subscription has an interest rate of 1.7103%. The value of the right to use asset as of 06/30/2023 of \$48,030.30 with accumulated amortization of \$41,168.83 is included with Software on the Subscription Class activities table found below.

On 11/01/2022, Jurupa Community Services District, CA entered into a 72 month subscription for the use of Tyler Technologies # 045-393610. An initial subscription liability was recorded in the amount of \$33,729.20. As of 06/30/2023, the value of the subscription liability is \$27,663.82. Jurupa Community Services District, CA is required to make annual fixed payments of \$6,065.38. The subscription has an interest rate of 3.1440%. The value of the right to use asset as of 06/30/2023 of \$33,729.20 with accumulated amortization of \$3,747.69 is included with Software on the Subscription Class activities table found below. Jurupa Community Services District, CA has 5 extension option(s), each for 12 months.

On 07/22/2022, Jurupa Community Services District, CA entered into a 24 month subscription for the use of GoDaddy # 2268241419. An initial subscription liability was recorded in the amount of \$395.99. As of 06/30/2023, the value of the subscription liability is \$196.01. Jurupa Community Services District, CA is required to make annual fixed payments of \$199.98. The subscription has an interest rate of 2.0237%. The value of the right to use asset as of 06/30/2023 of \$395.99 with accumulated amortization of \$186.45 is included with Software on the Subscription Class activities table found below.

On 10/03/2022, Jurupa Community Services District, CA entered into a 24 month subscription for the use of GoDaddy # 2335707211. An initial subscription liability was recorded in the amount of \$1,772.00. As of 06/30/2023, the value of the subscription liability is \$872.02. Jurupa Community Services District, CA is required to make annual fixed payments of \$899.98. The subscription has an interest rate of 3.2067%. The value of the right to use asset as of 06/30/2023 of \$1,772.00 with accumulated amortization of \$659.58 is included with Software on the Subscription Class activities table found below.

On 10/01/2022, Jurupa Community Services District, CA entered into a 23 month subscription for the use of NeoGov # Q-07127. An initial subscription liability was recorded in the amount of \$4,746.34. As of 06/30/2023, the value of the subscription liability is \$3,213.63. Jurupa Community Services District, CA is required to make annual fixed payments of \$1,532.71. The subscription has an interest rate of 3.2067%. The value of the right to use asset as of 06/30/2023 of \$4,746.34 with accumulated amortization of \$1,857.26 is included with Software on the Subscription Class activities table found below.

On 07/01/2022, Jurupa Community Services District, CA entered into a 82 month subscription for the use of Hootsuite # 2055364451. An initial subscription liability was recorded in the amount of \$3,298.46. As of 06/30/2023, the value of the subscription liability is \$2,769.61. Jurupa Community Services District, CA is required to make annual fixed payments of \$588.00. The subscription has an interest rate of 2.0237%. The value of the right to use asset as of 06/30/2023 of \$3,298.46 with accumulated amortization of \$479.00 is

Jurupa Community Services District
Notes to the Financial Statements
For the Year Ended June 30, 2023

included with Software on the Subscription Class activities table found below. Jurupa Community Services District, CA has 5 extension option(s), each for 12 months.

On 11/07/2022, Jurupa Community Services District, CA entered into a 48 month subscription for the use of West Coast Fire Integration # I149407A. An initial subscription liability was recorded in the amount of \$6,365.45. As of 06/30/2023, the value of the subscription liability is \$4,699.45. Jurupa Community Services District, CA is required to make annual fixed payments of \$1,666.00. The subscription has an interest rate of 3.1440%. The value of the right to use asset as of 06/30/2023 of \$6,365.45 with accumulated amortization of \$1,034.39 is included with Software on the Subscription Class activities table found below. Jurupa Community Services District, CA has 3 extension option(s), each for 12 months.

On 11/01/2022, Jurupa Community Services District, CA entered into a 72 month subscription for the use of Tyler Technologies # 045-392535. An initial subscription liability was recorded in the amount of \$619,147.42. As of 06/30/2023, the value of the subscription liability is \$520,501.74. Jurupa Community Services District, CA is required to make annual fixed payments of \$98,645.68. The subscription has an interest rate of 3.1440%. The value of the right to use asset as of 06/30/2023 of \$619,147.42 with accumulated amortization of \$68,794.16 is included with Software on the Subscription Class activities table found below. Jurupa Community Services District, CA has 5 extension option(s), each for 12 months.

On 07/01/2022, Jurupa Community Services District, CA entered into a 59 month subscription for the use of Badger # G-5268-RD-695. An initial subscription liability was recorded in the amount of \$57,114.82. As of 06/30/2023, the value of the subscription liability is \$46,071.37. Jurupa Community Services District, CA is required to make monthly fixed payments of \$1,000.00. The subscription has an interest rate of 2.0237%. The value of the right to use asset as of 06/30/2023 of \$57,114.82 with accumulated amortization of \$11,473.96 is included with Software on the Subscription Class activities table found below. Jurupa Community Services District, CA has 3 extension option(s), each for 12 months.

On 07/01/2022, Jurupa Community Services District, CA entered into a 17 month subscription for the use of Azteca Systems. An initial subscription liability was recorded in the amount of \$49,646.20. As of 06/30/2023, the value of the subscription liability is \$0.00. Jurupa Community Services District, CA is required to make annual fixed payments of \$50,000.00. The subscription has an interest rate of 1.7103%. The value of the right to use asset as of 06/30/2023 of \$49,646.20 with accumulated amortization of \$35,044.38 is included with Software on the Subscription Class activities table found below.

On 07/01/2022, Jurupa Community Services District, CA entered into a 31 month subscription for the use of Granicus # Q-77451. An initial subscription liability was recorded in the amount of \$9,297.11. As of 06/30/2023, the value of the subscription liability is \$3,643.51. Jurupa Community Services District, CA is required to make monthly fixed payments of \$281.41. The subscription has an interest rate of 2.1843%. The value of the right to use asset as of 06/30/2023 of \$24,162.11 with accumulated amortization of \$9,214.37 is included with Software on the Subscription Class activities table found below.

On 11/04/2022, Jurupa Community Services District, CA entered into a 36 month subscription for the use of ESRI # Q-461691. An initial subscription liability was recorded in the amount of \$161,498.55. As of 06/30/2023, the value of the subscription liability is \$106,498.55. Jurupa Community Services District, CA is required to make annual fixed payments of \$55,000.00. The subscription has an interest rate of 2.1840%. The value of the right to use asset as of 06/30/2023 of \$161,498.55 with accumulated amortization of \$35,439.96 is included with Software on the Subscription Class activities table found below.

On 09/17/2022, Jurupa Community Services District, CA entered into a 60 month subscription for the use of Faronics # 00218800. An initial subscription liability was recorded in the amount of \$3,183.94. As of 06/30/2023, the value of the subscription liability is \$2,519.34. Jurupa Community Services District, CA is required to make annual fixed payments of \$664.60. The subscription has an interest rate of 2.1843%. The value of the right to use asset as of 06/30/2023 of \$3,183.94 with accumulated amortization of \$502.35 is included with Software on the Subscription Class activities table found below.

On 07/01/2022, Jurupa Community Services District, CA entered into a 36 month subscription for the use of GoGov. An initial subscription liability was recorded in the amount of \$38,662.81. As of 06/30/2023, the value of the subscription liability is \$26,422.81. Jurupa Community Services District, CA is required to make annual fixed payments of \$12,240.00. The subscription has an interest rate of 1.7103%. The value of the right to use asset as of 06/30/2023 of \$38,662.81 with accumulated amortization of \$12,887.60 is included with Software on the Subscription Class activities table found below. Jurupa Community Services District, CA has 2 extension option(s), each for 12 months.

On 07/01/2022, Jurupa Community Services District, CA entered into a 55 month subscription for the use of NetFile . An initial subscription liability was recorded in the amount of \$5,715.57. As of 06/30/2023, the value of the subscription liability is \$4,295.20. Jurupa Community Services District, CA is required to make annual fixed payments of \$1,500.00. The subscription has an interest rate of 2.3657%. The value of the right to use asset as of 06/30/2023 of \$5,715.57 with accumulated amortization of \$1,245.52 is included

**Jurupa Community Services District
Notes to the Financial Statements
For the Year Ended June 30, 2023**

with Software on the Subscription Class activities table found below.

On 07/01/2022, Jurupa Community Services District, CA entered into a 51 month subscription for the use of SafetySkills - 18769-20. An initial subscription liability was recorded in the amount of \$19,399.78. As of 06/30/2023, the value of the subscription liability is \$14,501.16. Jurupa Community Services District, CA is required to make annual fixed payments of \$5,000.00. The subscription has an interest rate of 1.7103%. The value of the right to use asset as of 06/30/2023 of \$19,399.78 with accumulated amortization of \$4,505.75 is included with Software on the Subscription Class activities table found below. Jurupa Community Services District, CA has 3 extension option(s), each for 12 months.

On 07/01/2022, Jurupa Community Services District, CA entered into a 29 month subscription for the use of Insight Public Sector # 1030030753. An initial subscription liability was recorded in the amount of \$1,835.99. As of 06/30/2023, the value of the subscription liability is \$917.43. Jurupa Community Services District, CA is required to make annual fixed payments of \$936.00. The subscription has an interest rate of 2.0237%. The value of the right to use asset as of 06/30/2023 of \$1,835.99 with accumulated amortization of \$743.48 is included with Software on the Subscription Class activities table found below.

Governmental Activities

The following is a schedule of activity related to governmental subscription assets of the District for the fiscal year ended June 30, 2023:

	Beginning Balance	Additions	Reductions	Ending Balance
Subscription Assets				
Software				
Faronics	\$ -	\$ 3,184	\$ -	\$ 3,184
Tyler Technologies - ERP	-	28,481	-	28,481
GoDaddy	-	396	-	396
Total Software Subscription Assets	-	32,061	-	32,061
Total Subscription Assets	-	32,061	-	32,061
Subscription Accumulated Amortization				
Software				
Faronics	-	502	-	502
Tyler Technologies - ERP	-	3,164	-	3,164
GoDaddy	-	186	-	186
Total Software Subscription Accumulated Amortization	-	3,852	-	3,852
Total Subscription Accumulated Amortization	-	3,852	-	3,852
Total Governmental Subscription Assets, Net	\$ -	\$ 28,209	\$ -	\$ 28,209

The following is the liability for the governmental subscription assets as of June 30, 2023:

	Beginning Balance	Additions	Reductions	Ending Balance	Due within one year
Subscription Liability					
Software					
Faronics	\$ -	\$ 3,184	\$ 665	\$ 2,519	\$ 609
Tyler Technologies - ERP	-	28,481	4,538	23,943	4,012
GoDaddy	-	396	200	196	196
Total Software Subscription Liability	-	32,061	5,403	26,658	4,817
Total Governmental Subscription Liability	\$ -	\$ 32,061	\$ 5,403	\$ 26,658	\$ 4,817

Jurupa Community Services District
Notes to the Financial Statements
For the Year Ended June 30, 2023

The contracts for the subscription assets presented above are set to expire at various dates over the next 5 years. Debt service expense and interest expense will be recognized for payments made toward the subscription liability for each respective subscription asset based on the subscription payment language found in each individual contract. Future annual debt service for the subscription liability is as follows

Year ending June 30,	Principal	Interest	Total
2024	\$ 4,817	\$ 812	\$ 5,629
2025	4,999	668	5,667
2026	5,400	517	5,917
2027	5,827	353	6,180
2028	5,615	177	5,792
Total	<u>\$ 26,658</u>	<u>\$ 2,527</u>	<u>\$ 29,185</u>

Business-Type Activities

The following is a schedule of activity related to business-type subscription assets of the District for the fiscal year ended June 30, 2023:

	Beginning Balance, as restated	Additions	Reductions	Ending Balance
Subscription Assets				
Software				
Badger	\$ 57,115	\$ -	\$ -	\$ 57,115
Azteca Systems	49,646	-	-	49,646
Granicus	24,162	-	-	24,162
ESRI	-	161,499	-	161,499
Tyler Technologies-ExecuTime	-	33,729	-	33,729
GoGov	38,663	-	-	38,663
KnowBe4	7,303	-	-	7,303
NeoGov	-	4,746	-	4,746
NetFile	5,716	-	-	5,716
Tyler Technologies-ERP	-	590,667	-	590,667
West Coast Fire	-	6,365	-	6,365
SafetySkills	19,400	-	-	19,400
Smartcover	48,030	-	-	48,030
Insight Public Sector	1,836	-	-	1,836
GoDaddy	-	1,772	-	1,772
Hootsuite	3,298	-	-	3,298
Total Software Subscription Assets	<u>255,169</u>	<u>798,778</u>	<u>-</u>	<u>1,053,947</u>
Total Subscription Assets	<u>255,169</u>	<u>798,778</u>	<u>-</u>	<u>1,053,947</u>
Subscription Accumulated Amortization				
Software	-	230,620	-	230,620
Total Subscription Accumulated Amortization	<u>-</u>	<u>230,620</u>	<u>-</u>	<u>230,620</u>
Total Business-type Subscription Assets, Net	<u>\$ 255,169</u>	<u>\$ 568,158</u>	<u>\$ -</u>	<u>\$ 823,327</u>

**Jurupa Community Services District
Notes to the Financial Statements
For the Year Ended June 30, 2023**

The following is the liability for the business-type subscription assets as of June 30, 2023:

	Beginning Balance, as restated	Additions	Reductions	Ending Balance	Due within one year
Subscription Liability					
Software					
Badger	\$ 57,115	\$ -	\$ 11,043	\$ 46,072	\$ 11,171
Azteca Systems	49,646	-	49,646	-	-
Granicus	9,297	-	5,654	3,643	3,643
ESRI	-	161,499	55,000	106,499	52,674
Tyler Technologies - ExecuTime	-	33,729	6,065	27,664	5,196
GoGov	38,663	-	12,240	26,423	12,645
KnowBe4	7,303	-	7,303	-	-
NeoGov	-	4,746	1,533	3,213	1,586
NetFile	5,716	-	1,420	4,296	1,398
Tyler Technologies - ERP	-	590,667	94,108	496,559	83,202
West Coast Fire Integration	-	6,365	1,666	4,699	1,518
SafetySkills	19,400	-	4,899	14,501	4,752
Insight Public Sector	1,836	-	919	917	917
GoDaddy	-	1,772	900	872	872
Hootsuite	3,298	-	529	2,769	532
Total Software Subscription Liability	<u>192,274</u>	<u>798,778</u>	<u>252,925</u>	<u>738,127</u>	<u>180,106</u>
Total Subscription Liability	<u>\$ 192,274</u>	<u>\$ 798,778</u>	<u>\$ 252,925</u>	<u>\$ 738,127</u>	<u>\$ 180,106</u>

The contracts for the subscription assets presented above are set to expire at various dates over the next 5 years. Debt service expense and interest expense will be recognized for payments made toward the subscription liability for each respective subscription asset based on the subscription payment language found in each individual contract. Future annual debt service for the subscription liability is as follows:

Year ending June 30,	Principal	Interest	Total
2024	\$ 180,106	\$ 20,862	\$ 200,968
2025	185,120	16,147	201,267
2026	124,509	11,252	135,761
2027	125,488	7,554	133,042
2028	122,904	3,858	126,762
Total	<u>\$ 738,127</u>	<u>\$ 59,673</u>	<u>\$ 797,800</u>

NOTE 23: EQUITY RESTATEMENT

The beginning net position of the financial statements has been increased \$70,198 to recognize the beginning balance of the Subscription Assets of \$255,169 and subscription liability of \$192,274 resulting from the implementation of GASB Statement No. 96, Subscription-Based Information Technology Arrangements.

	Governmental Type Funds	Business Type Funds	Total
Net Position at Beginning of Year, as Previously Reported	\$ 87,692,025	\$ 542,891,416	\$ 630,583,441
Equity Restatement, GASB No. 96	-	70,198	70,198
Net Position at Beginning of Year, as Restated	<u>\$ 87,692,025</u>	<u>\$ 542,961,614</u>	<u>\$ 630,653,639</u>

Jurupa Community Services District
Notes to the Financial Statements
For the Year Ended June 30, 2023

NOTE 24: SUBSEQUENT EVENTS

On July 17, 2023, the Jurupa Public Financing Authority refunded Special Tax Refunding Bonds, 2013 Series A bonds for four community facilities districts (CFD's). The bonds payable are not recognized on the District's basic financial statements or in the Statement of Fiduciary Net Position. This debt type would be considered a non-District obligation and is disclosed in Note #21. The book value of the bonds refunded, as of June 30, 2023, is summarized below:

	Bonds <u>Refunded</u>	<u>Final Maturity</u>
CFD No. 4	\$ 8,715,000	9/1/2034
CFD No. 15	6,945,000	9/1/2042
CFD No. 34	5,720,000	9/1/2040
CFD No. 38 IA2	3,955,000	9/1/2040
Total	<u>\$ 25,335,000</u>	

The 2023 Special Tax Revenue Refunding Bonds will be recognized in Fiscal Year 2023-24. The new issue will be for \$20,830,000 principal amount with interest payable to bond holders semi-annually on March 1st and September 1st. The coupon rate on the bond is 5.000%. The bond is set to mature on September 1, 2042.

NOTE 25: STATEMENT OF CHANGES IN FIDUCIARY NET POSITION

During the fiscal year 2023, changes to the Fiduciary Funds resulted in a restatement of beginning net position and fund net position. The cash and investments, and restricted cash and cash equivalents balances are recognized as assets which are payable to cover debt service principal and interest payments for the CFD bonds payable (Note 21: Non-District Obligations). The \$54,956,194 adjustment below is to recognize the cash payable to the fiduciary trust accounts and the impact to the Custodial Funds.

Fiduciary Funds	June 30, 2022 As previously Reported	Changes to or within the Reporting Entity	June 30, 2022 As Restated
	<u> </u>	<u> </u>	<u> </u>
Net Position			
Custodial Funds	\$ 71,293,531	\$ (54,956,194)	\$ 16,337,337
Total Net Position	<u>\$ 71,293,531</u>	<u>\$ (54,956,194)</u>	<u>\$ 16,337,337</u>

REQUIRED SUPPLEMENTARY INFORMATION

**JURUPA COMMUNITY SERVICES DISTRICT
SCHEDULE OF POST-EMPLOYMENT HEALTHCARE
BENEFITS CONTRIBUTIONS
June 30, 2023**

<u>OPEB Contributions</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Actuarially Determined Contribution (ADC)	\$ 1,639,270	\$ 1,691,781	\$ 3,273,280	\$ 1,562,769	\$ 1,548,164
Contributions in relation to the ADC	637,331	625,455	595,540	549,928	438,541
Contribution deficiency (excess)	<u>\$ 1,001,939</u>	<u>\$ 1,066,326</u>	<u>\$ 2,677,740</u>	<u>\$ 1,012,841</u>	<u>\$ 1,109,623</u>
Covered-employee Payroll	\$ 7,544,661	\$ 7,480,831	\$ 7,266,359	\$ 7,576,283	\$ 7,624,056
Contributions as a percentage of covered-employee payroll	8.45 %	8.36 %	8.20 %	7.26 %	5.75 %

Note: Accounting standards require presentation of 10 years of information. However, the information in this schedule is not required to be presented retroactively. Years will be added to this schedule as future data becomes available.

JURUPA COMMUNITY SERVICES DISTRICT
SCHEDULE OF CHANGES IN THE NET
OTHER POST-EMPLOYMENT BENEFIT LIABILITY
June 30, 2023

<u>Total OPEB Liability</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Service cost	\$ 469,584	\$ 433,577	\$ 920,292	\$ 874,115	\$ 1,003,674
Interest	1,155,485	1,080,360	925,871	873,228	781,819
Differences between expected and actual	(945,485)	220,550	(941,145)	2,648,617	-
Benefit payments	(858,135)	(812,253)	(745,984)	(587,879)	(438,541)
Change in assumptions	1,736,559	623,226	(8,573,886)	372,735	(2,348,814)
Net change in total OPEB liability	1,558,008	1,545,460	(8,414,852)	4,180,816	(1,001,862)
Total OPEB liability - beginning	16,944,849	15,399,389	23,814,241	19,633,426	20,635,288
Total OPEB Liability - Ending (a)	\$ 18,502,857	\$ 16,944,849	\$ 15,399,389	\$ 23,814,242	\$ 19,633,426
<u>Plan Fiduciary Net Position</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Contributions - employer	\$ 1,858,135	\$ 1,812,253	\$ 1,745,984	\$ 587,879	\$ 438,541
Net investment income	(1,001,392)	1,348,884	134,855	172,644	206,576
Benefit payments	(858,135)	(812,253)	(745,984)	(587,879)	(438,541)
Administrative expense	(1,871)	(1,895)	(1,913)	(599)	(4,817)
Net change in plan fiduciary net position	(3,263)	2,346,989	1,132,942	172,045	201,759
Plan fiduciary net position - beginning	6,450,101	4,103,112	2,970,170	2,798,125	2,596,366
Plan Fiduciary Net Position - Ending (b)	6,446,838	6,450,101	4,103,112	2,970,170	2,798,125
Net OPEB Liability (Asset)-Ending (a)-(b)	\$ 12,056,019	\$ 10,494,748	\$ 11,296,277	\$ 20,844,072	\$ 16,835,301
Plan fiduciary net position as a percentage of the total OPEB liability	34.84 %	38.07 %	36.32 %	14.25 %	16.62 %
Covered-employee Payroll	7,480,831	7,266,359	7,576,283	7,624,056	8,598,869
Net OPEB liability as a percentage of covered-employee payroll	161.16 %	144.43 %	149.10 %	273.40 %	195.79 %

Note: Accounting standards require presentation of 10 years of information. However, the information in this schedule is not required to be presented retroactively. Years will be added to this schedule as future data becomes available.

**JURUPA COMMUNITY SERVICES DISTRICT
SCHEDULE OF DISTRICT'S PROPORTIONATE SHARE OF
THE NET PENSION LIABILITY -
CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
For the Fiscal Year Ended June 30, 2023**

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
District's proportion of the net pension liability (assets)	0.093098 %	0.096520 %	0.093080 %	0.094560 %	0.093230 %
District's proportionate share of the net pension liability (asset)	\$ 5,793,320	\$ 6,624,931	\$ 8,054,303	\$ 9,380,248	\$ 8,984,061
District's covered payroll reported as of the previous fiscal year to align with the measurement date of the net pension liability	\$ 7,586,241	\$ 8,409,453	\$ 9,643,164	\$ 9,532,546	\$ 10,256,142
District's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	76.37 %	78.78 %	83.52 %	98.40 %	87.60 %
Plan fiduciary net position as a percentage of the total pension liability	77.88 %	81.15 %	78.90 %	75.34 %	77.68 %
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	
District's proportion of the net pension liability (assets)	0.903500 %	0.095260 %	0.061386 %	0.100050 %	
District's proportionate share of the net pension liability (asset)	\$ 9,835,613	\$ 10,364,516	\$ 3,319,954	\$ 11,556,264	
District's covered payroll reported as of the previous fiscal year to align with the measurement date of the net pension liability	\$ 11,134,047	\$ 11,547,358	\$ 11,752,326	\$ 12,992,721	
District's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	88.34 %	89.76 %	28.25 %	88.94 %	
Plan fiduciary net position as a percentage of the total pension liability	79.13 %	79.13 %	94.16 %	82.17 %	

Note: Accounting standards require presentation of 10 years of information. However, the information in this schedule is not required to be presented retroactively. Years will be added to this schedule as data becomes available.

**JURUPA COMMUNITY SERVICES DISTRICT
SCHEDULE OF DISTRICT'S CONTRIBUTIONS -
CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
For the Fiscal Year Ended June 30, 2023**

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
Contractually required contribution	\$ 2,433,461	\$ 2,090,055	\$ 2,037,220	\$ 2,214,160	\$ 2,416,111
Contributions in relation to the contractually required contribution	<u>2,433,461</u>	<u>2,090,055</u>	<u>2,037,220</u>	<u>2,214,160</u>	<u>2,416,111</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered Payroll	\$ 8,409,453	\$ 9,643,164	\$ 9,532,546	\$ 10,256,142	\$ 10,071,700
Contributions as a percentage of covered payroll	28.94 %	21.67 %	21.37 %	21.59 %	23.99 %
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	
Contractually required contribution	\$ 2,871,681	\$ 2,692,917	\$ 2,994,814	\$ 3,060,620	
Contributions in relation to the contractually required contribution	<u>2,871,681</u>	<u>2,692,917</u>	<u>2,994,814</u>	<u>3,060,620</u>	
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
Covered Payroll	\$ 10,256,142	\$ 11,752,326	\$ 12,992,721	\$ 14,021,179	
Contributions as a percentage of covered payroll	28.00 %	22.91 %	23.05 %	21.83 %	

Note: Accounting standards require presentation of 10 years of information. However, the information in this schedule is not required to be presented retroactively. Years will be added to this schedule as data becomes available.

JURUPA COMMUNITY SERVICES DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
EASTVALE PARKS GOVERNMENTAL FUND - BUDGET TO ACTUAL
For the Fiscal Year Ended June 30, 2023

	<u>Budget Amounts</u>			Variance with Final Budget
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
REVENUES				
Special assessments	\$ 9,594,112	\$ 9,594,112	\$ 10,168,175	\$ 574,063
Charges for services	3,156,535	3,156,535	2,573,279	(583,256)
Investment income, net	250,000	250,000	114,915	(135,085)
Facility fees	-	-	74,140	74,140
Lease Revenue	-	-	223,391	223,391
Grants and contributions	-	-	4,661	4,661
Other non-operating revenues (expenses), net	180,000	180,000	98,190	(81,810)
Total Revenues	<u>13,180,647</u>	<u>13,180,647</u>	<u>13,256,751</u>	<u>76,104</u>
EXPENDITURES				
Park Security and Facility Operations	1,386,761	1,386,761	1,177,315	209,446
Park and Facility Maintenance	8,103,209	8,103,209	8,209,306	(106,097)
Park Recreation Programs	1,120,633	1,120,633	1,156,150	(35,517)
Community Services	1,998,711	1,998,711	1,444,179	554,532
Capital outlay	-	-	149,216	(149,216)
Capital Repairs and Maintenance	483,600	483,600	505,491	(21,891)
Nonoperating expenditures	23,431	23,431	73,547	(50,116)
Total Expenditures	<u>13,116,345</u>	<u>13,116,345</u>	<u>12,715,204</u>	<u>194,443</u>
Other Financing Sources - Subscription Financing	-	-	32,061	32,061
Debt Service - Subscription Principal	-	-	(5,403)	(5,403)
Debt Service - Lease Interest	-	-	(54,093)	(54,093)
Debt Service - Lease Principal	-	-	(38,308)	(38,308)
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>(65,743)</u>	<u>(65,743)</u>
Net change in budgetary fund balances	64,302	64,302	475,804	411,502
Fund Balance, Beginning of Year	15,849,007	15,849,007	15,849,007	-
Fund Balance, End of Year	<u>\$ 15,913,309</u>	<u>\$ 15,913,309</u>	<u>\$ 16,324,811</u>	<u>\$ 411,502</u>

JURUPA COMMUNITY SERVICES DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GRAFFITI ABATEMENT GOVERNMENTAL FUND - BUDGET TO ACTUAL
For the Fiscal Year Ended June 30, 2023

	Budget Amounts			Variance with Final Budget
	Original	Final	Actual	
REVENUES				
Charges for services	\$ 100,000	\$ 100,000	\$ 100,702	\$ 702
Tax revenue transfers	195,256	195,256	134,117	(61,139)
Total revenues	295,256	295,256	234,819	(60,437)
EXPENDITURES				
Graffiti abatement	295,256	295,256	234,819	60,437
Total expenditures	295,256	295,256	234,819	60,437
Fund balances, beginning of year	463,527	463,527	463,527	-
Fund balances, end of year	\$ 463,527	\$ 463,527	\$ 463,527	\$ -

**JURUPA COMMUNITY SERVICES DISTRICT
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 ILLUMINATION DISTRICT #2 GOVERNMENTAL FUND - BUDGET TO ACTUAL
 For the Fiscal Year Ended June 30, 2023**

	<u>Budget Amounts</u>			Variance with Final Budget
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
REVENUES				
Special assessments	\$ 212,657	\$ 212,657	\$ 203,917	\$ (8,740)
Tax revenue transfers	60,000	60,000	60,000	-
Total revenues	<u>272,657</u>	<u>272,657</u>	<u>263,917</u>	<u>(8,740)</u>
EXPENDITURES				
Illumination district no. 2	272,657	272,657	322,611	(49,954)
Total expenditures	<u>272,657</u>	<u>272,657</u>	<u>322,611</u>	<u>(49,954)</u>
OTHER FINANCING SOURCES (USES)				
Net change in budgetary fund balances	-	-	(58,694)	(58,694)
Fund balances, beginning of year	384,509	384,509	384,509	-
Fund balances, end of year	<u>\$ 384,509</u>	<u>\$ 384,509</u>	<u>\$ 325,815</u>	<u>\$ (58,694)</u>

JURUPA COMMUNITY SERVICES DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
LANDSCAPE AND LIGHTING GOVERNMENTAL FUND - BUDGET TO ACTUAL
For the Fiscal Year Ended June 30, 2023

	<u>Budget Amounts</u>			Variance with Final Budget
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
REVENUES				
Special assessments	\$ 1,213,718	\$ 1,213,718	\$ 404,982	\$ (808,736)
Tax revenue transfers	70,444	70,444	-	(70,444)
Total revenues	<u>1,284,162</u>	<u>1,284,162</u>	<u>404,982</u>	<u>(879,180)</u>
EXPENDITURES				
Landscape and lighting	1,281,946	1,281,946	1,966,602	(684,656)
Total expenditures	<u>1,281,946</u>	<u>1,281,946</u>	<u>1,966,602</u>	<u>(684,656)</u>
Net change in budgetary fund balances	2,216	2,216	(1,561,620)	(1,563,836)
Fund balances, beginning of year	1,718,019	1,718,019	1,718,019	-
Fund balances, end of year	<u>\$ 1,720,235</u>	<u>\$ 1,720,235</u>	<u>\$ 156,399</u>	<u>\$ (1,563,836)</u>

**JURUPA COMMUNITY SERVICES DISTRICT
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
For the Fiscal Year Ended June 30, 2023**

PURPOSE OF SCHEDULES

Schedule of Post-Employment Healthcare Benefits Contributions

The schedule presents information on the District's required contribution, the amounts actually contributed and any excess or deficiency related to the required contribution. In the future, as data becomes available, 10 years of information will be presented.

Schedule of Changes in Net OPEB Liability

The schedule is intended to show the funded status of the District's actuarially determined liability for post-employment benefits other than pensions. In the future, as data becomes available, 10 years of information will be presented.

Schedule of District's Proportionate Share of the Net Pension Liability

The schedule presents information on the District's proportionate share of the net pension liability, the plans' fiduciary net position and, when applicable, the State's proportionate share of the net pension liability associated with the District. In the future, as data becomes available, 10 years of information will be presented.

Schedule of District's Contributions

The schedule presents information on the District's required contribution, the amounts actually contributed and any excess or deficiency related to the required contribution. In the future, as data becomes available, 10 years of information will be presented.

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget to Actual

These schedules present the original budget, final budget, and actual amounts for revenues and expenditures for governmental funds. The funds included are Eastvale Parks, Illumination District #2, Landscape and Lighting, and Graffiti Abatement. Revenues over budget are represented by a positive number and expenditures over budget are represented by a negative number.

- In Eastvale Parks, the excess expenditures over budget items were Park and Facility Maintenance with an excess of \$106,097, Park Recreation Programs with an excess of \$35,517, Capital Repairs and Maintenance with an excess of \$21,891, and Nonoperating expenditures with an excess of \$50,116.
- In Illumination District #2, the excess expenditures over budget can be attributed to higher outside service costs incurred during the year. Outside service costs were \$43,689 over budget. This is due to greater than expected streetlight pole replacement costs incurred resulting from increased materials and labor expense.

SUPPLEMENTARY INFORMATION

JURUPA COMMUNITY SERVICES DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
STREETLIGHT CAPITAL FUND GOVERNMENTAL FUND - BUDGET TO ACTUAL
For the Fiscal Year Ended June 30, 2023

	Budget Amounts			Variance with Final Budget
	Original	Final	Actual	
REVENUES				
Special assessments	\$ -	\$ -	\$ 142,947	\$ 142,947
Total revenues	<u>-</u>	<u>-</u>	<u>142,947</u>	<u>142,947</u>
EXPENDITURES				
Streetlights	-	-	56,053	(56,053)
Total expenditures	<u>-</u>	<u>-</u>	<u>56,053</u>	<u>(56,053)</u>
Excess (deficiency) of revenues over (under) expenses	<u>-</u>	<u>-</u>	<u>86,894</u>	<u>86,894</u>
Net change in budgetary fund balances	<u>-</u>	<u>-</u>	<u>86,894</u>	<u>86,894</u>
Fund balances, beginning of year	(1,245,123)	(1,245,123)	(1,245,123)	-
Fund balances, end of year	<u><u>\$ (1,245,123)</u></u>	<u><u>\$ (1,245,123)</u></u>	<u><u>\$ (1,158,229)</u></u>	<u><u>\$ 86,894</u></u>

JURUPA COMMUNITY SERVICES DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
WATER ENTERPRISE FUND - BUDGET TO ACTUAL
For the Fiscal Year Ended June 30, 2023

	Budget Amounts			Variance with Final Budget
	Original	Final	Actual	
OPERATING REVENUES				
Water consumption sales	\$ 24,653,950	\$ 24,653,950	\$ 19,647,620	\$ (5,006,330)
Monthly meter service charge	19,993,011	19,993,011	19,441,589	(551,422)
Other charges and services	925,000	925,000	1,155,470	230,470
Total operating revenues	45,571,961	45,571,961	40,244,679	(5,327,282)
OPERATING EXPENSES				
Water system	23,305,099	23,305,099	21,534,342	1,770,757
Distribution	2,309,130	2,309,130	3,695,223	(1,386,093)
Water quality	1,115,467	1,115,467	852,515	262,952
Customer service	1,585,820	1,585,820	1,278,012	307,808
General administrative	12,076,161	12,076,161	11,886,875	189,286
CIP Program	50,233,506	50,233,506	476,545	49,756,961
Total operating expenses	90,625,183	90,625,183	39,723,512	50,901,671
Operating income before depreciation	(45,053,222)	(45,053,222)	521,167	45,574,389
Depreciation	-	-	(8,417,432)	(8,417,432)
Amortization	-	-	(145,388)	(145,388)
Operating Income (Loss)	(45,053,222)	(45,053,222)	(8,041,653)	37,011,569
NON-OPERATING REVENUES (EXPENSES)				
Investment earnings, net	2,056,053	2,056,053	2,082,736	26,683
Interest expense	(955,922)	(955,922)	(1,008,686)	(52,764)
Lease Revenue	-	-	57,762	57,762
Long-Term Debt Principal	(705,000)	(705,000)	-	705,000
Operations and maintenance	(3,844,560)	(3,844,560)	(143,313)	3,701,247
Other non-operating revenues (expenses), net	(176,246)	(176,246)	(51,717)	124,529
Total non-operating revenues (expenses), Net	(3,625,675)	(3,625,675)	936,782	4,562,457
Income Before Capital Contributions	(48,678,897)	(48,678,897)	(7,104,871)	41,574,026
CAPITAL CONTRIBUTIONS				
Facility fees	4,313,716	4,313,716	1,530,499	(2,783,217)
Contributions in aid of construction	-	-	1,109,556	1,109,556
Grant Funding	12,925,000	12,925,000	-	(12,925,000)
Loan Proceeds	28,039,860	28,039,860	-	(28,039,860)
Total capital contributions	45,278,576	45,278,576	2,640,055	(42,638,521)
Changes in Net Position	(3,400,321)	(3,400,321)	(4,464,816)	(1,064,495)
Net Position, Beginning of Year	324,970,245	324,970,245	324,970,245	-
Equity Restatement (Note 20)	-	-	22,168	22,168
Net Position, End of Year	\$ 321,569,924	\$ 321,569,924	\$ 320,527,597	\$ (1,042,327)

JURUPA COMMUNITY SERVICES DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN NET POSITION
WASTEWATER FUND ENTERPRISE FUND - BUDGET TO ACTUAL
For the Fiscal Year Ended June 30, 2023

	Budget Amounts			Variance with Final Budget
	Original	Final	Actual	
OPERATING REVENUES				
Sewer service charge	\$ 23,939,822	\$ 23,939,822	\$ 23,102,831	\$ (836,991)
Total operating revenues	23,939,822	23,939,822	23,102,831	(836,991)
OPERATING EXPENSES				
Wastewater system	1,725,901	1,725,901	1,994,957	(269,056)
Source control	10,598,043	10,598,043	10,109,651	488,392
Customer service	1,125,720	1,125,720	1,227,534	(101,814)
General administrative	5,608,738	5,608,738	5,009,793	598,945
CIP Program	1,812,836	1,812,836	258,646	1,554,190
Total operating expenses	20,871,238	20,871,238	18,600,581	2,270,657
Operating income before depreciation	3,068,584	3,068,584	4,502,250	1,433,666
Depreciation	-	-	(6,178,928)	(6,178,928)
Amortization	-	-	(98,823)	(98,823)
Operating Income (Loss)	3,068,584	3,068,584	(1,775,501)	(4,844,085)
NON-OPERATING REVENUES (EXPENSES)				
Property tax revenue	4,549,500	4,549,500	6,720,674	2,171,174
Investment earnings	1,020,000	1,020,000	1,081,139	61,139
Interest expense	(1,781,842)	(1,781,842)	(1,922,266)	(140,424)
Capital Operating and Maintenance Expenses	(4,120,440)	(4,120,440)	(332,207)	3,788,233
Other non-operating revenues (expenses), net	(19,403,367)	(19,403,367)	(2,181)	19,401,186
Total non-operating revenues (expenses), Net	(19,736,149)	(19,736,149)	5,545,159	25,281,308
Income Before Capital Contributions	(16,667,565)	(16,667,565)	3,769,658	20,437,223
CAPITAL CONTRIBUTIONS				
Facility fees	3,509,529	3,509,529	15,630	(3,493,899)
Changes in Net Position	(13,158,036)	(13,158,036)	3,785,288	16,943,324
Net Position, Beginning of Year	217,921,171	217,921,171	217,921,171	-
Equity Restatement (Note 20)	-	-	48,030	48,030
Net Position, End of Year	\$ 204,763,135	\$ 204,763,135	\$ 221,754,489	\$ 16,991,354

JURUPA COMMUNITY SERVICES DISTRICT
SCHEDULE OF RESERVE FOR ENTERPRISE FUNDS CAPITAL FACILITY FEES
June 30, 2023

	Water Capital Fund	Wastewater Capital Fund	Total
RESERVE FOR CAPITAL FACILITY FEES:			
Balance - Beginning of Year	\$ 51,302,158	\$ 34,959,959	\$ 86,262,117
CAPITAL CONTRIBUTIONS:			
Facility fees	1,530,499	15,630	1,546,129
Total Contributions	1,530,499	15,630	1,546,129
EXPENSES			
Construction Cost	5,570,662	763,309	6,333,971
Debt Service	-	2,064,703	2,064,703
Total Expenses	5,570,662	2,828,012	8,398,674
Balance - End of Year	\$ 47,261,995	\$ 32,147,577	\$ 79,409,572

JURUPA COMMUNITY SERVICES DISTRICT
SCHEDULE OF RATE COVENANT COMPLIANCE CALCULATION
June 30, 2023

	<u>Water</u>	<u>Wastewater Fund</u>	<u>Total</u>
REVENUES			
Water Revenues	\$ 40,244,679	\$ -	\$ 40,244,679
Sewer Revenues	-	23,102,831	23,102,831
Investment earnings	2,082,736	1,081,139	3,163,875
Property taxes	-	6,720,674	6,720,674
Other Revenues	175,205	296,402	471,607
Total Revenues	<u>\$ 42,502,620</u>	<u>\$ 31,201,046</u>	<u>\$ 73,703,666</u>
EXPENSES			
Water System	\$ 21,534,342	\$ -	\$ 21,534,342
Distribution	3,695,223	-	3,695,223
Water Quality	852,515	-	852,515
Wastewater System	-	1,994,957	1,994,957
Source Control	-	10,109,651	10,109,651
Customer Service	1,278,012	1,227,534	2,505,546
General Administrative	11,886,875	5,009,793	16,896,668
Operations and Maintenance	143,313	332,207	475,520
Other Expenses	-	-	-
Total Expenses	<u>\$ 39,390,280</u>	<u>\$ 18,674,142</u>	<u>\$ 58,064,422</u>
NET REVENUES (A)	<u>\$ 3,112,340</u>	<u>\$ 12,526,904</u>	<u>\$ 15,639,244</u>
DEBT SERVICE			
Principal	\$ 705,000	\$ 2,825,806	\$ 3,530,806
Interest	1,008,685	1,922,266	2,930,951
Total Debt Service (B)	<u>\$ 1,713,685</u>	<u>\$ 4,748,072</u>	<u>\$ 6,461,757</u>
NET REVENUES AFTER DEBT	\$ 1,398,655	\$ 7,778,832	\$ 9,177,487
DEBT SERVICE COVERAGE RATIO (A/B)	1.82	2.64	2.42

**SCHEDULE OF COMMUNITY FACILITIES DISTRICTS
CASH AND INVESTMENT BALANCES
June 30, 2023**

CFD No.	Location	Balance
CFD#1	Mira Loma	\$ 2,119,907
CFD#2	Eastvale Area	1,051,807
CFD#3	Eastvale Area	495,512
CFD#4	Eastvale Area	912,560
CFD#5	Eastvale Area	191,075
CFD#6	Eastvale Area	219,751
CFD#7	Eastvale Area	556,384
CFD#10	Eastvale Area	359,259
CFD#11	Eastvale Area	662,958
CFD#12	Eastvale Area	762,404
CFD#14	Eastvale Area	1,046,087
CFD#15	Eastvale Area	491,804
CFD#16	Eastvale Area	512,071
CFD#17	Eastvale Area	917,622
CFD#18	Eastvale Area	876,964
CFD#19	Eastvale Area	1,317,784
CFD#21	Eastvale Area	547,584
CFD#22	Eastvale Area	205,933
CFD#23	Eastvale Area	296,502
CFD#24	Eastvale Area	522,332
CFD#25	Eastvale Area	702,474
CFD#26	Eastvale Area	573,814
CFD#27	Eastvale Area	486,633
CFD#28	Eastvale Area	334,250
CFD#29	Eastvale Area	1,034,167
CFD#30	Eastvale Area	390,569
CFD#31	Eastvale Area	1,226,907
CFD#32	Eastvale Area	257,702
CFD#33	Eastvale Area	1,877,830
CFD#34	Eastvale Area	463,271
CFD#35	Eastvale Area	206,764
CFD#36	Eastvale Area	643,976
CFD#37	Eastvale Area	813,563
CFD#38	Eastvale Area	738,071
CFD#39	Eastvale Area	604,066
CFD#42	Eastvale Area	339,567
CFD#43	Eastvale Area	878,698
CFD#45	Jurupa Valley	640,672
CFD#46	Jurupa Valley	857,566
CFD#47	Eastvale Area	2,192,591
CFD#48	Eastvale Area	539,970
CFD#51	Jurupa Valley	224,095
CFD#52	Eastvale Area	1,152,120
CFD#53	Jurupa Valley	441,538
CFD#54	Eastvale Area	2,817,455
CFD#55	Eastvale	1,161,253
JPFA Refunding 2013	Eastvale Area	2,659,389
JPFA Refunding 2014	Eastvale Area	7,544,152
JPFA Refunding 2015A	Eastvale Area	3,799,977
JPFA Refunding 2015B	Eastvale Area	1,783,869
JPFA Refunding 2019	Eastvale Area	1,686,438
JPFA Refunding 2020	Eastvale Area	2,890,636
		<u>\$ 56,030,343</u>

JURUPA COMMUNITY SERVICES DISTRICT
SCHEDULE OF CHANGES OF CAPITAL ASSETS FOR
ENTERPRISE FUNDS - WATER
June 30, 2023

	Balance at July 1, 2022 as restated	Additions	Transfers/ Deletions	Balance at June 30, 2023
NON- DEPRECIABLE ASSETS:				
Land	\$ 5,563,509	\$ -	\$ -	\$ 5,563,509
Construction in progress	18,938,981	15,098,653	(12,261,550)	21,776,084
Total Non- Depreciable Assets	<u>24,502,490</u>	<u>15,098,653</u>	<u>(12,261,550)</u>	<u>27,339,593</u>
DEPRECIABLE ASSETS:				
Land improvements	2,253,630	-	-	2,253,630
Structures and improvements	106,330,074	11,602,921	-	117,932,995
Water transmission and distribution	173,642,314	614,632	-	174,256,946
Vehicles and equipment	12,682,361	199,786	(55,210)	12,826,937
Total Depreciable Assets	<u>294,908,379</u>	<u>12,417,339</u>	<u>(55,210)</u>	<u>307,270,508</u>
ACCUMULATED DEPRECIATION:				
Land improvements	(1,551,160)	(35,063)	-	(1,586,223)
Structures and improvements	(26,861,029)	(3,711,771)	-	(30,572,800)
Water transmission and distribution	(61,426,417)	(3,940,872)	-	(65,367,289)
Vehicles and equipment	(9,123,413)	(729,726)	-	(9,853,139)
Total Accumulated Depreciation	<u>(98,962,019)</u>	<u>(8,417,432)</u>	<u>-</u>	<u>(107,379,451)</u>
Total Depreciable Assets, Net	<u>195,946,360</u>	<u>3,999,907</u>	<u>(55,210)</u>	<u>199,891,057</u>
INTANGIBLE ASSETS-BEING AMORTIZED				
Lease equipment (Right-to-use)	34,053	33,624	-	67,677
Subscriptions	149,210	530,983	-	680,193
Total Intangible Assets	<u>183,263</u>	<u>564,607</u>	<u>-</u>	<u>747,870</u>
ACCUMULATED AMORTIZATION				
Lease equipment (Right-to-use)	(14,935)	(13,591)	-	(28,526)
Subscriptions	-	(131,797)	-	(131,797)
Total Accumulated Amortization	<u>(14,935)</u>	<u>(145,388)</u>	<u>-</u>	<u>(160,323)</u>
Total Intangible Assets, Net	<u>168,328</u>	<u>419,219</u>	<u>-</u>	<u>587,547</u>
Total Capital Assets, Net	<u>\$ 220,617,178</u>	<u>\$ 19,517,779</u>	<u>\$ (12,316,760)</u>	<u>\$ 227,818,197</u>

**JURUPA COMMUNITY SERVICES DISTRICT
SCHEDULE OF CHANGES OF CAPITAL ASSETS FOR
ENTERPRISE FUNDS - WASTEWATER
June 30, 2023**

	Balance at July 1, 2022 as restated	Additions	Transfers/ Deletions	Balance at June 30, 2023
NON- DEPRECIABLE ASSETS:				
Land	\$ 267,840	\$ -	\$ -	\$ 267,840
Construction in progress	9,505,160	10,919,165	(6,798,750)	13,625,575
Total Non- Depreciable Assets	<u>9,773,000</u>	<u>10,919,165</u>	<u>(6,798,750)</u>	<u>13,893,415</u>
DEPRECIABLE ASSETS:				
Land improvements	124,329	-	-	124,329
Structures and improvements	54,907,381	-	-	54,907,381
Water collection system	207,075,321	2,632,159	-	209,707,480
Vehicles and equipment	3,471,545	38,248	(55,210)	3,454,583
Total Depreciable Assets	<u>265,578,576</u>	<u>2,670,407</u>	<u>(55,210)</u>	<u>268,193,773</u>
ACCUMULATED DEPRECIATION:				
Land improvements	(88,085)	-	-	(88,085)
Structures and improvements	(27,682,182)	(1,258,668)	-	(28,940,850)
Water collection system	(47,266,052)	(4,373,100)	-	(51,639,152)
Vehicles and equipment	(2,677,202)	(306,612)	-	(2,983,814)
Total Accumulated Depreciation	<u>(77,713,521)</u>	<u>(5,938,380)</u>	<u>-</u>	<u>(83,651,901)</u>
Total Depreciable Assets, Net	<u>187,865,055</u>	<u>(3,267,973)</u>	<u>(55,210)</u>	<u>184,541,872</u>
INTANGIBLE ASSETS-BEING AMORTIZED				
Subscriptions	105,959	267,795	-	373,754
Total Intangible Assets	<u>105,959</u>	<u>267,795</u>	<u>-</u>	<u>373,754</u>
ACCUMULATED AMORTIZATION				
Subscriptions	-	(98,824)	-	(98,824)
Total Accumulated Amortization	<u>-</u>	<u>(98,824)</u>	<u>-</u>	<u>(98,824)</u>
Total Amortizable Assets, Net	<u>105,959</u>	<u>168,971</u>	<u>-</u>	<u>274,930</u>
Total Capital Assets, Net	<u>\$ 197,744,014</u>	<u>\$ 7,820,163</u>	<u>\$ (6,853,960)</u>	<u>\$ 198,710,217</u>

OTHER INDEPENDENT AUDITORS' REPORT



INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Directors
Jurupa Community Services District
Jurupa, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Jurupa Community Services (the "District"), as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated October 23, 2023

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.



To the Board of Directors
Jurupa Community Services District
Jurupa, California

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Lance, Soll & Lunghard, LLP". The signature is written in a cursive, flowing style.

Brea, California
October 23, 2023

**JURUPA COMMUNITY SERVICES DISTRICT
STATUS OF CURRENT YEAR FINDINGS
For the Year Ended June 30, 2023**

There were no findings related to the basic financial statements for the year ended June 30, 2023.

STATISTICAL SECTION

JURUPA COMMUNITY SERVICES DISTRICT
STATISTICAL SECTION CONTENTS
For the Year Ended June 30, 2023

This part of the District's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District's overall financial health.

- Financial Trends – These schedules contain information to help the reader understand how the District's financial performance and well-being have changed over time.
 - Net position by component
 - Changes in Net Position – Enterprise Operations
 - Fund Balances - Governmental Funds
 - Changes in Fund Balances - Governmental Funds
 - Changes in Net Position - All Funds
- Revenue Capacity – These schedules contain information to help the reader assess the District's most significant own-source revenue, water sales.
 - Monthly usage water rates
 - Monthly water and sewer service charges
 - Ten largest customers
 - Annual water revenues
 - Direct and overlapping tax rates
- Debt Capacity – These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.
 - Debt coverage ratio
 - Outstanding Debt by type
 - Total debt to total assets ratio
 - Direct and overlapping debt
- Demographic and Economic information – These schedules offer demographic indicators to help the reader understand the environment within which the District's financial activities take place.
 - Demographic statistics
 - Economic statistics
 - Principal employers
- Operating Information – These schedules contains service and infrastructure data to help the reader understand how the information in the District's financial report relates to the service provided by the District.
 - Number of authorized employees
 - Water production sources
 - Water production monthly

JURUPA COMMUNITY SERVICES DISTRICT
NET POSITION BY COMPONENT
Last Ten Fiscal Year

	Fiscal Year				
	2014	2015	2016	2017	2018
GOVERNMENTAL ACTIVITIES					
Net Investments in Capital Assets	\$ 73,870,004	\$ 73,936,877	\$ 72,497,545	\$ 70,260,874	\$ 69,070,483
Restricted	17,335,230	20,466,194	22,351,155	26,499,388	22,020,339
Unrestricted	-	-	-	-	-
Total Governmental Activities Net Position	<u>\$ 91,205,234</u>	<u>\$ 94,403,071</u>	<u>\$ 94,848,700</u>	<u>\$ 96,760,262</u>	<u>\$ 91,090,822</u>
BUSINESS-TYPE ACTIVITIES					
Net Investments in Capital Assets	223,149,508	231,907,024	256,090,032	293,498,091	289,104,450
Restricted	67,618,050	63,760,491	58,938,788	66,245,588	73,838,906
Unrestricted	36,870,195	59,216,890	62,141,958	72,543,803	78,997,592
Total Business-type Activities Net Position	<u>\$ 327,637,753</u>	<u>\$ 354,884,405</u>	<u>\$ 377,170,778</u>	<u>\$ 432,287,482</u>	<u>\$ 441,940,948</u>
Total Primary Government Net Position	<u>\$ 418,842,987</u>	<u>\$ 449,287,476</u>	<u>\$ 472,019,478</u>	<u>\$ 529,047,744</u>	<u>\$ 533,031,770</u>

	Fiscal Year				
	2019	2020	2021	2022	2023
GOVERNMENTAL ACTIVITIES					
Net Investments in Capital Assets	\$ 69,918,619	\$ 70,860,555	\$ 71,943,499	\$ 69,877,890	\$ 67,658,999
Restricted	21,027,047	18,739,164	16,730,132	19,059,258	17,606,698
Unrestricted	(1,205,418)	(1,608,663)	(1,328,675)	(1,245,123)	(1,158,229)
Total Governmental Activities Net Position	<u>\$ 89,740,248</u>	<u>\$ 87,991,056</u>	<u>\$ 87,344,956</u>	<u>\$ 87,692,025</u>	<u>\$ 84,107,468</u>
BUSINESS-TYPE ACTIVITIES					
Net Investments in Capital Assets	288,025,417	301,777,705	325,589,669	334,027,496	345,287,113
Restricted	86,110,012	93,888,735	93,156,446	90,915,923	84,205,535
Unrestricted	94,823,054	111,477,309	114,067,148	117,947,997	112,789,438
Total Business-type Activities Net Position	<u>\$ 468,958,483</u>	<u>\$ 507,143,749</u>	<u>\$ 532,813,263</u>	<u>\$ 542,891,416</u>	<u>\$ 542,282,086</u>
Total Primary Government Net Position	<u>\$ 558,698,731</u>	<u>\$ 595,134,805</u>	<u>\$ 620,158,219</u>	<u>\$ 630,583,441</u>	<u>\$ 626,389,554</u>

JURUPA COMMUNITY SERVICES DISTRICT
CHANGES IN NET POSITION - ENTERPRISE OPERATIONS
Last Ten Fiscal Years

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
OPERATING REVENUES:					
WATER REVENUES:					
Water consumption sales	\$ 17,729,618	\$ 16,639,381	\$ 15,973,464	\$ 16,959,900	\$ 19,349,891
Monthly meter service charge	12,671,042	13,250,721	14,080,399	14,806,557	16,771,715
Other charges and services	897,298	1,145,216	1,241,313	1,046,193	1,149,807
	<u>31,297,958</u>	<u>31,035,318</u>	<u>31,295,176</u>	<u>32,812,650</u>	<u>37,271,413</u>
Sewer revenues	<u>15,952,553</u>	<u>16,523,992</u>	<u>17,481,851</u>	<u>17,779,196</u>	<u>19,402,012</u>
Total Operating Revenues	47,250,511	47,559,310	48,777,027	50,591,846	56,673,425
OPERATING EXPENSES					
Source of supply	11,834,918	11,665,300	15,202,199	12,417,801	13,830,391
Pumping	369,821	352,476	334,563	317,521	376,135
Water treatment	2,498,750	2,525,369	1,650,611	1,557,694	1,745,925
Transmission and distribution	2,916,168	2,773,225	2,671,853	2,223,930	2,923,168
Sewage collection	2,339,255	2,021,785	2,110,436	2,136,235	3,361,591
Sewage treatment	5,777,447	6,295,203	6,028,798	9,380,600	8,407,348
Water system	-	-	-	-	-
Distribution	-	-	-	-	-
Water quality	-	-	-	-	-
Wastewater system	-	-	-	-	-
Source control	-	-	-	-	-
Customer service	2,143,285	1,815,536	1,725,399	2,269,934	1,830,620
General administrative	8,900,398	9,623,471	9,610,717	9,663,031	12,776,651
Operations and maintenance	<u>1,466,479</u>	<u>195,770</u>	<u>173,520</u>	<u>7,185</u>	<u>1,120,270</u>
Total Operating Expenses	<u>38,246,521</u>	<u>37,268,135</u>	<u>39,508,096</u>	<u>39,973,931</u>	<u>46,372,099</u>
Operating income (loss) before depreciation	9,003,990	10,291,175	9,268,931	10,617,915	10,301,326
Depreciation	(7,080,152)	(7,633,402)	(8,404,250)	(10,915,415)	(11,246,037)
Amortization	-	-	-	-	-
Other Income (loss)	1,923,838	2,657,773	864,681	(297,500)	(944,711)
NON OPERATING REVENUES (EXPENSES)					
Property tax revenue	2,273,061	2,443,908	2,687,080	3,021,312	3,368,006
Investment earnings	944,126	350,102	918,795	1,309,827	1,835,446
Interest expense	(904,732)	(503,916)	(996,448)	(1,228,649)	(2,093,405)
	-	-	-	-	-
Operations and maintenance	-	-	-	-	-
Other non-operating revenues (expenses), net	<u>741,590</u>	<u>91,310</u>	<u>281,767</u>	<u>(703,199)</u>	<u>(1,583,643)</u>
Total Non Operating Revenues (Expenses)	<u>3,054,045</u>	<u>2,381,404</u>	<u>2,891,194</u>	<u>2,399,291</u>	<u>1,526,404</u>
Income (Loss) Before Capital Contributions	4,977,883	5,039,177	3,755,875	2,101,791	581,693
CAPITAL CONTRIBUTIONS					
Facility fees	8,280,462	13,438,121	11,714,598	17,199,658	9,348,086
Contributions in aid of construction	<u>4,825,014</u>	<u>12,811,299</u>	<u>6,815,900</u>	<u>5,690,476</u>	<u>8,580,556</u>
Capital Contributions	<u>13,105,476</u>	<u>26,249,420</u>	<u>18,530,498</u>	<u>22,890,134</u>	<u>17,928,642</u>
Change in Net Position	<u>\$ 18,083,359</u>	<u>\$ 31,288,597</u>	<u>\$ 22,286,373</u>	<u>\$ 24,991,925</u>	<u>\$ 18,510,335</u>

Source: Jurupa Community Services District

JURUPA COMMUNITY SERVICES DISTRICT
CHANGES IN NET POSITION - ENTERPRISE OPERATIONS
Last Ten Fiscal Years

	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
OPERATING REVENUES:					
WATER REVENUES:					
Water consumption sales	\$ 17,907,220	\$ 19,665,816	\$ 23,433,405	\$ 22,068,487	\$ 19,647,620
Monthly meter service charge	18,346,768	19,350,067	18,849,110	18,739,471	19,441,589
Other charges and services	1,352,093	772,668	164,857	449,330	1,155,470
	<u>37,606,081</u>	<u>39,788,551</u>	<u>42,447,372</u>	<u>41,257,288</u>	<u>40,244,679</u>
Sewer revenues	20,092,289	20,643,836	21,499,516	22,468,265	23,102,831
Total Operating Revenues	<u>57,698,370</u>	<u>60,432,387</u>	<u>63,946,888</u>	<u>63,725,553</u>	<u>63,347,510</u>
OPERATING EXPENSES					
Source of supply	12,335,800	16,551,480	17,355,190	-	-
Pumping	364,691	405,295	397,918	-	-
Water treatment	699,656	841,458	1,930,750	-	-
Transmission and distribution	3,922,784	3,075,564	3,212,322	-	-
Sewage collection	2,738,005	2,996,073	2,596,538	-	-
Sewage treatment	8,698,544	7,027,284	9,337,330	-	-
Water system	-	-	-	18,217,237	21,534,342
Distribution	-	-	-	3,247,281	3,695,223
Water quality	-	-	-	919,398	852,515
Wastewater system	-	-	-	2,039,601	1,994,957
Source control	-	-	-	10,211,782	10,109,651
Customer service	1,786,368	2,093,798	2,058,679	2,341,508	2,505,546
General administrative	11,336,667	13,715,886	12,205,593	10,345,867	16,896,668
Operations and maintenance	1,258,245	134,797	120,527	-	735,191
Total Operating Expenses	<u>43,140,760</u>	<u>46,841,635</u>	<u>49,214,847</u>	<u>47,322,674</u>	<u>58,324,093</u>
Operating income (loss) before depreciation	14,557,610	13,590,752	14,732,041	16,402,879	5,023,417
Depreciation	(13,030,537)	(12,768,754)	(14,616,389)	(13,602,041)	(14,596,360)
Amortization	-	-	(199,114)	(216,671)	(244,211)
Other Income (loss)	<u>1,527,073</u>	<u>821,998</u>	<u>(83,462)</u>	<u>2,584,167</u>	<u>(9,817,154)</u>
NON OPERATING REVENUES (EXPENSES)					
Property tax revenue	3,695,769	4,305,123	5,686,692	5,802,115	6,720,674
Investment earnings	3,302,790	4,883,124	3,518,751	1,631,820	3,163,875
Interest expense	(2,075,824)	(3,800,704)	(3,200,353)	(3,045,993)	(2,930,952)
	-	-	-	-	57,762
Operations and maintenance	-	-	-	(2,854,654)	(475,520)
Other non-operating revenues (expenses), net	3,620,009	1,832,370	(2,870,250)	(6,323,682)	(53,898)
Total Non Operating Revenues (Expenses)	<u>8,542,744</u>	<u>7,219,913</u>	<u>3,134,840</u>	<u>(4,790,394)</u>	<u>6,481,941</u>
Income (Loss) Before Capital Contributions	<u>10,069,817</u>	<u>8,041,911</u>	<u>3,051,378</u>	<u>(2,206,227)</u>	<u>(3,335,213)</u>
CAPITAL CONTRIBUTIONS					
Facility fees	14,587,938	13,932,733	14,898,303	10,747,630	1,546,129
Contributions in aid of construction	2,359,780	16,210,622	7,719,833	1,536,750	1,109,556
Capital Contributions	<u>16,947,718</u>	<u>30,143,355</u>	<u>22,618,136</u>	<u>12,284,380</u>	<u>2,655,685</u>
Change in Net Position	<u>\$ 27,017,535</u>	<u>\$ 38,185,266</u>	<u>\$ 25,669,514</u>	<u>\$ 10,078,153</u>	<u>\$ (679,528)</u>

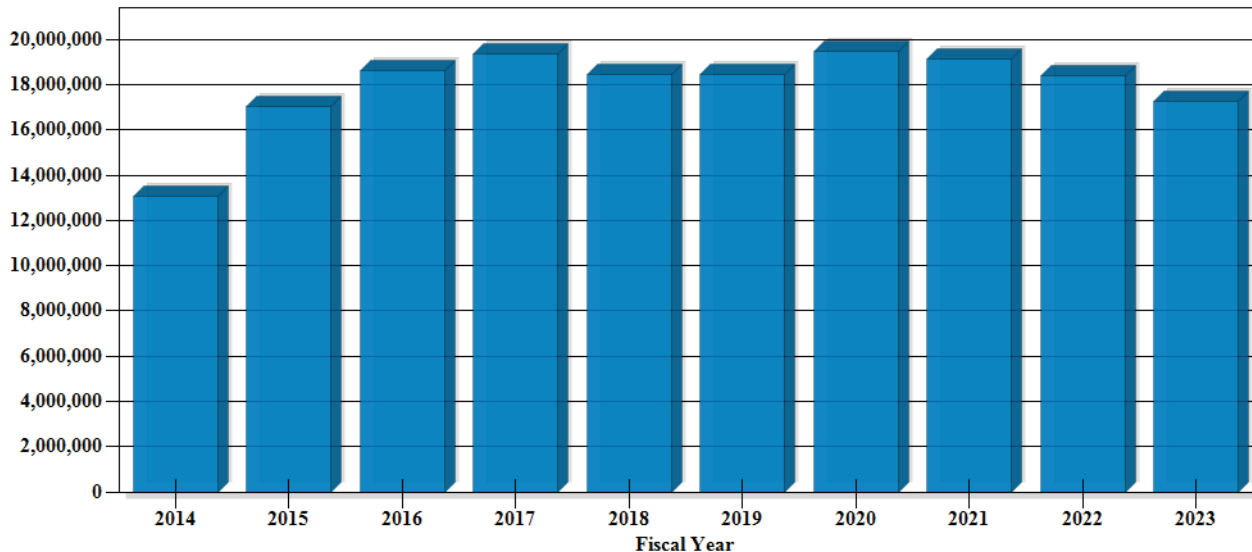
Source: Jurupa Community Services District

**JURUPA COMMUNITY SERVICES DISTRICT
FUND BALANCES - GOVERNMENTAL FUNDS
Last Ten Fiscal Years**

	Fiscal Year				
	2014	2015	2016	2017	2018
FUND BALANCES					
Eastvale parks	\$ 10,036,556	\$ 13,832,489	\$ 15,564,144	\$ 16,520,923	\$ 15,610,967
Graffiti abatement	443,564	450,657	459,466	461,309	461,103
Illumination district	300,886	317,766	277,262	305,202	284,179
Landscape and lighting	2,280,117	2,426,635	2,334,636	2,058,953	2,115,175
Total fund balances	<u>\$ 13,061,123</u>	<u>\$ 17,027,547</u>	<u>\$ 18,635,508</u>	<u>\$ 19,346,387</u>	<u>\$ 18,471,424</u>
ALL OTHER GOVERNMENTAL FUNDS					
Unassigned, reported in:					
Streetlight Capital fund	-	-	-	-	-
Nonspendable	7,608	6,019	6,079	6,077	24,943
Total all other governmental funds	<u>7,608</u>	<u>6,019</u>	<u>6,079</u>	<u>6,077</u>	<u>24,943</u>
Total governmental funds	<u>\$ 13,068,731</u>	<u>\$ 17,033,566</u>	<u>\$ 18,641,587</u>	<u>\$ 19,352,464</u>	<u>\$ 18,496,367</u>

	Fiscal Year				
	2019	2020	2021	2022	2023
FUND BALANCES					
Eastvale parks	\$ 15,340,356	\$ 16,461,695	\$ 16,299,590	\$ 15,832,703	\$ 16,307,204
Graffiti abatement	462,148	462,282	462,168	463,527	463,527
Illumination district	308,161	346,002	413,389	384,509	325,815
Landscape and lighting	2,351,327	2,224,655	1,946,022	1,718,019	156,399
Total fund balances	<u>\$ 18,461,992</u>	<u>\$ 19,494,634</u>	<u>\$ 19,121,169</u>	<u>\$ 18,398,758</u>	<u>\$ 17,252,945</u>
ALL OTHER GOVERNMENTAL FUNDS					
Unassigned, reported in:					
Streetlight Capital fund	(1,205,418)	(1,608,663)	(1,328,675)	(1,245,123)	(1,158,229)
Nonspendable	26,590	11,361	14,997	16,304	17,607
Total all other governmental funds	<u>(1,178,828)</u>	<u>(1,597,302)</u>	<u>(1,313,678)</u>	<u>(1,228,819)</u>	<u>(1,140,622)</u>
Total governmental funds	<u>\$ 17,283,164</u>	<u>\$ 17,897,332</u>	<u>\$ 17,807,491</u>	<u>\$ 17,169,939</u>	<u>\$ 16,112,323</u>

Fund Balances 10-Year Trend



**JURUPA COMMUNITY SERVICES DISTRICT
CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
Last Ten Fiscal Years**

	Fiscal Year				
	2014	2015	2016	2017	2018
REVENUES					
Property tax	356,536	298,788	264,522	163,613	173,284
Special assessments	7,472,600	8,268,007	8,629,390	8,871,387	9,542,254
Charges for services	1,644,006	1,749,704	1,978,491	2,296,666	2,515,361
Capital grants and contributions	11,372,866	6,997,463	2,774,515	239,734	-
Facility Fees	-	-	-	-	-
Lease Revenue	-	-	-	-	-
Investment income, net	76,269	177,633	243,015	152,365	246,408
Other Revenue	-	-	-	-	-
Total Revenues	20,922,277	17,491,595	13,889,933	11,723,765	12,477,307
EXPENDITURES					
Current:					
Eastvale Parks:					
Park Security and Facility Operations	-	-	-	-	-
Park and Facility Maintenance	-	-	-	-	-
Park Recreation Programs	-	-	-	-	-
Community Services	-	-	-	-	-
General landscaping maintenance	-	-	-	-	-
Reservations	-	-	-	-	-
Internal programs	-	-	-	-	-
Administration	-	-	-	-	-
Eastvale parks	9,377,747	8,602,426	8,974,857	9,329,213	8,087,798
Graffiti abatement	369,200	340,051	294,523	193,612	199,332
Illumination district no. 2	304,674	268,044	315,767	254,931	305,172
Landscape and lighting	1,015,123	1,021,114	980,941	896,897	1,119,984
Capital Outlay	4,725,701	3,295,125	1,715,824	338,236	1,195,353
Capital Repairs and Maintenance	-	-	-	-	-
Nonoperating expenditures	-	-	-	-	-
Total Expenditures	15,792,445	13,526,760	12,281,912	11,012,889	10,907,639
OTHER FINANCING SOURCES (USES)					
Subscription Financing	-	-	-	-	-
Subscription Principal	-	-	-	-	-
Lease Interest	-	-	-	-	-
Lease Principal	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-
Change in Fund Balances	5,129,832	3,964,835	1,608,021	710,876	1,569,668
Fund Balance at Beginning of Year	7,938,899	13,068,731	17,033,566	18,641,587	19,352,463
Fund Balance at End of Year	13,068,731	17,033,566	18,641,587	19,352,463	18,496,367

Source: Jurupa Community Services District

**JURUPA COMMUNITY SERVICES DISTRICT
CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
Last Ten Fiscal Years**

	Fiscal Year				
	2019	2020	2021	2022	2023
REVENUES					
Property tax	194,630	199,525	232,788	244,435	194,117
Special assessments	10,009,927	10,457,652	10,618,952	10,618,017	10,920,021
Charges for services	2,600,152	4,634,445	940,150	2,575,066	2,673,981
Capital grants and contributions	-	-	-	-	-
Facility Fees	-	-	-	-	74,140
Lease Revenue	-	-	-	248,221	223,391
Investment income, net	730,973	733,459	230,149	74,300	114,915
Other Revenue	-	-	-	117,409	102,851
Total Revenues	13,535,682	16,025,081	12,022,039	13,877,448	14,303,416
EXPENDITURES					
Current:					
Eastvale Parks:					
Park Security and Facility Operations	1,628,645	1,737,432	1,048,074	1,018,538	1,177,314
Park and Facility Maintenance	3,431,409	3,013,188	7,505,999	8,039,729	8,209,306
Park Recreation Programs	1,598,755	1,225,219	621,323	1,126,202	1,156,150
Community Services	342,487	330,951	875,850	1,349,835	1,444,179
General landscaping maintenance	2,597,707	2,332,831	-	-	-
Reservations	92,332	111,311	-	-	-
Internal programs	196,362	194,303	-	-	-
Administration	350,275	1,345,047	-	-	-
Eastvale parks	-	-	-	-	-
Graffiti abatement	219,629	216,759	249,987	289,435	234,819
Illumination district no. 2	260,284	254,043	228,159	290,137	322,611
Landscape and lighting	1,006,600	1,356,044	1,375,277	1,027,772	1,966,602
Capital Outlay	3,024,400	3,242,861	96,933	191,792	149,216
Capital Repairs and Maintenance	-	-	-	654,805	505,491
Nonoperating expenditures	-	50,924	110,278	411,054	129,600
Total Expenditures	14,748,885	15,410,913	12,111,880	14,399,299	15,295,288
OTHER FINANCING SOURCES (USES)					
Subscription Financing	-	-	-	-	32,061
Subscription Principal	-	-	-	-	(5,403)
Lease Interest	-	-	-	(102,999)	(54,093)
Lease Principal	-	-	-	(12,702)	(38,308)
Total Other Financing Sources (Uses)	-	-	-	(115,701)	(65,743)
Change in Fund Balances	(1,213,203)	614,168	(89,841)	(637,552)	(1,057,615)
Fund Balance at Beginning of Year	18,496,367	17,283,164	17,897,332	17,807,491	17,169,939
Fund Balance at End of Year	17,283,164	17,897,332	17,807,491	17,169,939	16,112,324

Source: Jurupa Community Services District

**JURUPA COMMUNITY SERVICES DISTRICT
CHANGES IN NET POSITION - ALL FUNDS
Last Ten Fiscal Years**

	2014	2015	2016	2017	2018
EXPENSES					
Government Activities:					
Eastvale Parks	\$ 13,156,259	\$ 11,751,955	\$ 12,011,252	\$ -	\$ -
Graffiti Abatement	369,200	340,051	294,522	-	-
Illumination district no. 2	304,674	268,044	315,767	-	-
Landscape and lighting	1,015,123	1,021,114	980,941	-	-
Streetlight capital fund	-	-	-	-	-
Total Government Activities Expenses	<u>14,845,256</u>	<u>13,381,164</u>	<u>13,602,482</u>	<u>-</u>	<u>-</u>
Business-Type Activities:					
Water	30,178,082	29,436,902	32,660,399	31,989,563	37,315,817
Wastewater	16,053,323	15,968,551	16,248,011	21,014,196	24,188,513
Total Business-type Activities Expenses	<u>46,231,405</u>	<u>45,405,453</u>	<u>48,908,410</u>	<u>53,003,759</u>	<u>61,504,330</u>
Total Primary Government Expenses	<u>61,076,661</u>	<u>58,786,617</u>	<u>62,510,892</u>	<u>53,003,759</u>	<u>61,504,330</u>
PROGRAM REVENUES					
Governmental Activities					
Charges for services:					
Eastvale parks	7,843,255	8,501,174	9,553,403	-	-
Graffiti abatement	93,730	122,356	108,810	-	-
Illumination district no. 2	181,554	210,924	205,264	-	-
Landscape & lighting	998,067	1,167,632	888,942	-	-
Streetlight capital fund	-	-	-	-	-
Capital contributions and grants	5,940,565	7,106,361	2,917,055	-	-
Total Governmental Activities Program Revenues	<u>15,057,171</u>	<u>17,108,447</u>	<u>13,673,474</u>	<u>-</u>	<u>-</u>
Business-type Activities					
Charges for services:					
Water	31,702,852	31,079,259	31,467,411	32,929,172	37,403,690
Wastewater	16,289,249	16,571,361	17,590,998	17,845,239	19,478,880
Capital Contributions and grants	13,105,476	26,249,420	18,530,498	22,890,134	17,928,643
Total Business-type Activities Program Revenues	<u>61,097,577</u>	<u>73,900,040</u>	<u>67,588,907</u>	<u>73,664,545</u>	<u>74,811,213</u>
Total Primary Government Program Revenues	<u>76,154,748</u>	<u>91,008,487</u>	<u>81,262,381</u>	<u>73,664,545</u>	<u>74,811,213</u>
Net (expense)/revenue					
Governmental Activities	211,915	3,727,283	70,992	-	-
Business-type Activities	14,866,172	28,494,587	18,680,497	20,660,786	13,306,883
Total Primary Government Net Revenues	<u>15,078,087</u>	<u>32,221,870</u>	<u>18,751,489</u>	<u>20,660,786</u>	<u>13,306,883</u>
General Revenues and Other Changes in Net Position					
Governmental Activities:					
Property Taxes	356,536	298,768	264,522	163,613	173,284
Interest earnings	76,269	177,633	110,116	152,365	246,408
Lease Revenue	-	-	-	-	-
Other Income	-	-	-	-	-
Total Governmental Activities:	<u>432,805</u>	<u>476,401</u>	<u>374,638</u>	<u>315,978</u>	<u>419,692</u>
Business-type Activities:					
Property Taxes	2,273,061	2,443,908	2,687,080	3,021,312	3,368,006
Interest Earnings	944,126	350,102	918,795	1,309,827	1,835,447
Lease Revenues	-	-	-	-	-
Other Income	-	-	-	-	-
Total Business-type Activities:	<u>3,217,187</u>	<u>2,794,010</u>	<u>3,605,875</u>	<u>4,331,139</u>	<u>5,203,453</u>
Total Primary Government	<u>3,649,992</u>	<u>3,270,411</u>	<u>3,980,513</u>	<u>4,647,117</u>	<u>5,623,145</u>
Changes in Net Position					
Governmental Activities	644,720	4,203,684	445,630	1,911,562	(3,243,678)
Business-type Activities	18,083,359	31,288,597	22,286,372	24,991,925	18,510,336
Total Primary Government	<u>\$ 18,728,079</u>	<u>\$ 35,492,281</u>	<u>\$ 22,732,002</u>	<u>\$ -</u>	<u>\$ -</u>

Source: Jurupa Community Services District

**JURUPA COMMUNITY SERVICES DISTRICT
CHANGES IN NET POSITION - ALL FUNDS
Last Ten Fiscal Years**

	2019	2020	2021	2022	2023
EXPENSES					
Government Activities:					
Eastvale Parks	\$ 13,123,612	\$12,735,153	\$ 10,907,866	\$ 13,830,998	\$ 15,233,750
Graffiti Abatement	219,630	216,759	249,987	289,435	234,819
Illumination district no. 2	260,284	254,044	228,159	290,138	322,611
Landscape and lighting	1,006,599	1,356,044	1,375,277	1,027,772	1,966,602
Streetlight capital fund	18,751	50,924	62,740	59,462	56,053
Total Government Activities Expenses	<u>14,628,876</u>	<u>14,612,924</u>	<u>12,824,029</u>	<u>15,497,805</u>	<u>17,813,835</u>
Business-Type Activities:					
Water	33,582,705	40,265,574	42,873,781	44,836,675	49,245,846
Wastewater	27,273,317	21,410,680	27,478,485	28,793,938	27,200,420
Total Business-type Activities Expenses	<u>60,856,022</u>	<u>61,676,254</u>	<u>70,352,266</u>	<u>73,630,613</u>	<u>76,446,266</u>
Total Primary Government Expenses	<u>75,484,898</u>	<u>76,289,178</u>	<u>83,176,295</u>	<u>89,128,418</u>	<u>94,260,101</u>
PROGRAM REVENUES					
Governmental Activities					
Charges for services:					
Eastvale parks	11,057,017	10,476,712	10,006,750	11,942,683	12,741,454
Graffiti abatement	101,044	100,134	100,085	101,360	100,702
Illumination district no. 2	209,266	209,118	212,546	206,257	203,917
Landscape & lighting	1,242,752	1,229,372	1,096,644	799,769	404,982
Streetlight capital fund	-	73,544	342,728	143,014	142,947
Capital contributions and grants	-	-	-	(1,967,427)	4,661
Total Governmental Activities Program Revenues	<u>12,610,079</u>	<u>12,088,880</u>	<u>11,758,753</u>	<u>15,160,510</u>	<u>13,598,663</u>
Business-type Activities					
Charges for services:					
Water	37,728,350	39,884,787	42,645,139	41,257,288	40,244,679
Wastewater	20,198,931	20,645,131	21,553,062	22,468,265	23,102,831
Capital Contributions and grants	16,947,716	30,143,355	22,618,136	12,284,380	2,655,685
Total Business-type Activities Program Revenues	<u>74,874,997</u>	<u>90,673,273</u>	<u>86,816,337</u>	<u>76,009,933</u>	<u>66,003,195</u>
Total Primary Government Program Revenues	<u>87,485,076</u>	<u>102,762,153</u>	<u>98,575,090</u>	<u>91,170,443</u>	<u>79,601,858</u>
Net (expense)/revenue					
Governmental Activities	(2,018,797)	(2,524,044)	(1,065,276)	(337,295)	(4,215,172)
Business-type Activities	20,018,975	28,997,019	16,464,071	2,379,320	(10,443,071)
Total Primary Government Net Revenues	<u>18,000,178</u>	<u>26,472,975</u>	<u>15,398,795</u>	<u>2,042,025</u>	<u>(14,658,243)</u>
General Revenues and Other Changes in Net Position					
Governmental Activities:					
Property Taxes	194,634	199,525	232,788	361,844	194,117
Interest earnings	473,590	575,327	186,388	178,439	157,128
Lease Revenue	-	-	-	(144,081)	181,179
Other Income	-	-	-	-	98,191
Total Governmental Activities:	<u>668,224</u>	<u>774,852</u>	<u>419,176</u>	<u>684,364</u>	<u>630,615</u>
Business-type Activities:					
Property Taxes	3,695,769	4,305,123	5,686,692	5,802,115	6,720,674
Interest Earnings	3,302,791	4,883,124	3,518,751	1,631,820	2,513,500
Lease Revenues	-	-	-	57,544	57,762
Other Income	-	-	-	207,354	471,607
Total Business-type Activities:	<u>6,998,560</u>	<u>9,188,247</u>	<u>9,205,443</u>	<u>7,698,833</u>	<u>9,763,543</u>
Total Primary Government	<u>7,666,784</u>	<u>9,963,099</u>	<u>9,624,619</u>	<u>8,383,197</u>	<u>10,394,158</u>
Changes in Net Position					
Governmental Activities	(1,350,573)	(1,749,192)	(646,100)	347,069	(3,584,557)
Business-type Activities	27,017,535	38,185,266	25,669,514	10,078,153	(679,528)
Total Primary Government	<u>\$ 25,666,962</u>	<u>\$36,436,074</u>	<u>\$ 25,023,414</u>	<u>\$ 10,425,222</u>	<u>\$ (4,264,085)</u>

Source: Jurupa Community Services District

**JURUPA COMMUNITY SERVICES DISTRICT
MONTHLY USAGE WATER RATE
Last Ten Calendar Years**

Single-Family Residential										
Potable Water	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Tier 1	\$1.30	\$1.41	\$1.51	\$1.46	\$1.49	\$1.52	\$1.06	\$1.10	\$1.14	\$1.18
Tier 2	1.65	1.79	1.92	1.85	1.89	1.93	2.67	3.03	2.85	3.03
Tier 3	1.90	2.06	2.21	2.13	2.18	2.22	3.14	3.56	3.34	3.56
Tier 4	2.12	2.30	2.46	2.38	2.43	2.48	3.34	3.79	3.56	3.79
Multi-Family Institutional Commercial & Industrial										
Potable Water	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Tier 1	\$-	\$-	\$-	\$-	\$-	\$-	\$1.95	\$2.01	\$2.08	\$2.15
Irrigation (Potable)										
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Tier 1	\$1.30	\$1.94	\$2.05	\$2.08	\$2.16	\$2.23	\$2.05	\$2.12	\$2.19	\$2.26
Tier 2	1.65	-	-	-	-	-	-	-	-	-
Tier 3	1.90	-	-	-	-	-	-	-	-	-
Tier 4	2.12	-	-	-	-	-	-	-	-	-
Irrigation (Non-Potable)										
All	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
All	\$0.72	\$0.90	\$0.94	\$0.98	\$1.02	\$1.06	\$1.32	\$1.36	\$1.41	\$1.46
Hydrant Meters										
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Tier 1	\$1.30	\$2.62	\$2.72	\$2.67	\$2.70	\$2.73	\$3.34	\$3.45	\$3.56	\$3.67
Tier 2	1.65	3.00	3.13	3.06	3.10	3.14	-	-	-	-
Tier 3	1.90	3.27	3.42	3.34	3.39	3.43	-	-	-	-
Tier 4	2.12	3.51	3.67	3.59	3.64	3.69	-	-	-	-

Source: Jurupa Community Services District

**JURUPA COMMUNITY SERVICES DISTRICT
MONTHLY WATER AND SEWER SERVICE CHARGES
Last Ten Fiscal Years**

Fixed Monthly Base Potable Water Rate by Meter Size

Meter Size	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
5/8 Inch	\$30.23	\$25.36	\$25.36	\$28.68	\$30.54	\$32.51	\$38.19	\$39.34	\$40.53	\$41.75
3/4 Inch	35.10	30.28	30.28	34.24	36.46	38.82	38.19	39.34	40.53	41.75
1 Inch	58.50	50.54	50.54	57.16	60.86	64.79	58.89	60.66	62.48	64.36
1-1/2 Inch	116.99	102.99	102.99	116.47	124.03	132.03	110.66	113.98	117.40	120.93
2 Inch	187.19	161.69	161.69	182.86	194.72	207.28	172.77	177.96	183.30	188.80
3 Inch	584.97	484.18	484.18	547.57	583.08	620.69	369.47	380.56	391.98	403.74
4 Inch	1,169.95	950.56	950.56	1,075.00	1,144.72	1,218.56	659.35	679.14	699.52	720.51
6 Inch	1,871.91	1,548.78	1,548.78	1,751.54	1,865.13	1,985.44	1,352.98	1,393.57	1,435.38	1,478.45
8 Inch	2,105.83	1,736.05	1,736.05	1,963.32	2,090.65	2,225.51	2,905.88	2,993.06	3,082.86	3,175.35
10 Inch	2,690.88	2,208.71	2,208.71	2,497.86	2,659.86	2,831.43	4,355.25	4,485.91	4,620.49	4,759.11

Fixed Monthly Sewer Rate

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Monthly	\$20.25	\$23.95	\$23.95	\$24.89	\$25.39	\$25.90	\$22.80	\$23.72	\$24.67	\$25.66

Source: Jurupa Community Services District

**JURUPA COMMUNITY SERVICES DISTRICT
TEN LARGEST CUSTOMERS
Fiscal Years Ended June 30, 2023 and 2014**

Fiscal Year Ended June 30, 2023				
Customer Name	HCF of Water	% of Total HCF	Revenue	% of Total Revenue
1. MC Management	134,030	1.11%	\$ 319,218	0.77 %
2. Lewis Homecoming	111,075	0.92%	271,368	0.66 %
3. Metal Container Corporation	87,223	0.72%	239,745	0.58 %
4. Koss Oak Quarry LLC	142,824	1.18%	221,421	0.54 %
5. Vesada Apartments	35,995	0.30%	150,714	0.37 %
6. Serafina HOA	45,674	0.38%	133,575	0.32 %
7. Lewis Retail Center	25,055	0.21%	90,192	0.22 %
8. C V Apts / Mira Loma Association	39,402	0.33%	87,796	0.21 %
9. CNUSD Roosevelt HS	29,829	0.25%	71,306	0.17 %
10. Tarpon Prop Ownership 2 LLC	37,733	0.31%	68,776	0.17 %
	<u>688,840</u>	<u>5.71%</u>	<u>\$ 1,654,111</u>	<u>4.01 %</u>

Fiscal Year Ended June 30, 2014				
Customer Name	HCF of Water	% of Total HCF	Revenue	% of Total Revenue
1. Metal Container Corporation	119,762	1.44%	\$ 253,371	0.83 %
2. MC Management	123,142	1.48%	187,228	0.62 %
3. Lewis Homecoming	80,264	0.96%	184,343	0.61 %
4. Koss Oak Quarry LLC	245,212	2.95%	169,553	0.56 %
5. Del Real Foods	47,244	0.57%	99,633	0.33 %
6. JCSD - Parks - Irrigation	43,610	0.52%	91,932	0.30 %
7. Millard Refrigerated	42,165	0.51%	88,866	0.29 %
8. CNUSD Roosevelt HS	28,115	0.34%	59,080	0.19 %
9. Bravo Estates	44,627	0.54%	58,679	0.19 %
10. Bravo Community	21,277	0.26%	27,660	0.09 %
	<u>795,418</u>	<u>9.57%</u>	<u>\$ 1,220,345</u>	<u>4.01 %</u>

Source: Jurupa Community Services District

JURUPA COMMUNITY SERVICES DISTRICT
Annual Water Revenues
Last Ten Fiscal Years

<u>Fiscal Year</u>	<u>Residential Water Sales</u>	<u>Commercial Water Sales</u>	<u>Irrigation Water Sales</u>	<u>Wholesale & Other Water Sales</u>	<u>Agricultural (Non-Potable)</u>	<u>Monthly Meter Service Charge</u>	<u>Other Charges & Services</u>	<u>Investment Earnings</u>	<u>Other Revenues</u>	<u>Total</u>
2023	13,875,908	2,917,559	2,236,743	181,272	436,138	19,441,589	1,155,470	2,082,736	198,685	42,526,100
2022	15,723,998	3,116,926	2,647,037	140,373	440,154	18,739,471	449,330	1,077,803	257,335	42,592,427
2021	16,948,460	3,077,009	2,747,769	237,781	422,386	18,849,110	164,857	2,294,978	168,567	44,910,917
2020	13,294,074	3,185,586	2,577,812	250,189	358,155	19,350,067	772,668	3,616,292	-	43,404,843
2019	11,907,449	2,768,607	2,659,145	257,856	314,163	18,346,768	1,352,093	2,424,428	-	40,030,509
2018	12,413,740	2,871,798	2,851,897	871,800	340,656	16,771,715	1,149,806	1,337,371	-	38,608,783
2017	11,496,192	2,585,272	2,434,129	282,963	161,344	14,806,557	1,046,193	948,719	-	33,761,369
2016	10,539,381	2,413,737	2,217,670	505,857	296,819	14,080,399	1,241,313	671,691	354,902	32,321,769
2015	10,874,685	2,475,396	2,458,696	521,007	309,597	13,250,721	1,145,216	240,576	43,941	31,319,835
2014	11,590,093	2,950,524	2,496,480	529,401	163,120	12,671,042	897,298	660,905	404,894	32,363,757

Source: Jurupa Community Services District

**JURUPA COMMUNITY SERVICES DISTRICT
DIRECT AND OVERLAPPING PROPERTY TAX RATES
Last Ten Fiscal Years**

Description	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
General	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000
Corona-Norco Unified School District General Obligation	0.06844	0.06473	0.08540	0.09416	0.08313	0.09034	0.09387	0.09818	0.09914	0.09925
Jurupa Unified School District General Obligation	0.04914	0.04619	0.10368	0.10279	0.09633	0.08717	0.10192	0.10220	0.10074	0.08610
Riverside Community College General Obligation	0.01768	0.01791	0.01725	0.01649	0.01616	0.01478	0.01476	0.01470	0.01470	0.01470
Metropolitan Water District General Obligation	0.00350	0.00350	0.00350	0.00350	0.00350	0.00350	0.00350	0.00350	0.00350	0.00350

Source: WEBB Municipal Finance, LLC

**JURUPA COMMUNITY SERVICES DISTRICT
DEBT COVERAGE RATIO
Last Ten Fiscal Years**

	2014	2015	2016	2017	2018
REVENUES					
Water Revenues	\$ 31,297,958	\$ 31,035,318	\$ 31,295,176	\$ 32,812,650	\$ 37,271,413
Sewer Revenues	15,952,553	16,523,992	17,481,851	17,779,196	19,402,012
Investment Earnings	944,126	350,102	918,795	1,309,827	1,835,447
Property Taxes	2,273,061	2,443,908	2,687,080	3,021,312	3,368,006
Other Revenue	741,590	91,310	281,767	-	-
Total Revenues	51,209,288	50,444,630	52,664,669	54,922,985	61,876,878
EXPENSES					
Source of supply	11,834,918	11,665,300	15,202,199	12,417,801	13,830,391
Pumping	369,821	352,476	334,563	317,521	376,135
Water treatment	2,498,750	2,525,369	1,650,611	1,557,694	1,745,925
Transmission and distribution	2,916,168	2,773,225	2,671,853	2,223,930	2,923,168
Sewage collection	2,339,255	2,021,785	2,110,436	2,136,235	3,361,591
Sewage treatment	5,777,447	6,295,203	6,028,798	9,380,600	8,407,348
Water system	-	-	-	-	-
Distribution	-	-	-	-	-
Water quality	-	-	-	-	-
Wastewater system	-	-	-	-	-
Source control	-	-	-	-	-
Customer service	2,143,285	1,815,536	1,725,399	2,269,934	1,830,620
General administrative	8,900,398	9,623,501	9,610,717	9,663,031	12,776,651
Operations and maintenance	1,466,479	195,770	173,520	7,185	1,120,268
Other expenses	-	-	-	703,199	1,583,643
CIP Program	-	-	-	-	-
Total Expenses	38,246,521	37,268,165	39,508,096	40,677,130	47,955,740
Net Revenues	12,962,767	13,176,465	13,156,573	14,245,855	13,921,138
DEBT SERVICE					
Principal	1,724,014	1,823,770	1,848,859	1,885,895	1,871,871
Interest	904,732	503,916	996,448	1,228,649	2,093,405
Total Debt Service	2,628,746	2,327,686	2,845,307	3,114,544	3,965,276
Net Revenues after Debt Service	\$ 10,334,021	\$ 10,848,779	\$ 10,311,266	\$ 11,131,311	\$ 9,955,862
Debt Service Coverage Ratio	4.93	5.66	4.62	4.57	3.51

Source: Jurupa Community Services District

**JURUPA COMMUNITY SERVICES DISTRICT
DEBT COVERAGE RATIO
Last Ten Fiscal Years**

	2019	2020	2021	2022	2023
REVENUES					
Water Revenues	\$ 37,606,081	\$ 39,788,551	\$ 42,447,372	\$ 41,257,288	\$ 40,244,679
Sewer Revenues	20,092,289	20,643,836	21,499,516	22,468,265	23,102,831
Investment Earnings	3,302,790	4,883,124	3,518,751	1,631,820	3,163,875
Property Taxes	3,695,769	4,305,123	5,686,692	5,802,115	6,720,674
Other Revenue	3,620,009	1,835,140	270,580	247,722	198,685
Total Revenues	68,316,938	71,455,774	73,422,911	71,407,210	73,430,744
EXPENSES					
Source of supply	12,335,800	16,551,480	17,355,190	-	-
Pumping	364,691	405,295	397,918	-	-
Water treatment	699,656	841,458	1,930,750	-	-
Transmission and distribution	3,922,784	3,075,564	3,212,322	-	-
Sewage collection	2,738,005	2,996,076	2,596,538	-	-
Sewage treatment	8,698,544	7,027,285	9,337,330	-	-
Water system	-	-	-	(18,217,237)	21,534,342
Distribution	-	-	-	(3,247,281)	3,695,223
Water quality	-	-	-	(919,398)	852,515
Wastewater system	-	-	-	(2,039,601)	1,994,957
Source control	-	-	-	(10,211,782)	10,109,651
Customer service	1,786,368	2,093,798	2,058,679	2,341,508	2,505,546
General administrative	11,336,667	13,710,893	12,350,810	10,345,867	16,896,668
Operations and maintenance	1,258,245	124,891	639,179	2,854,654	477,701
Other expenses	-	-	2,611,057	-	548,985
CIP Program	-	-	-	-	735,191
Total Expenses	43,140,760	46,826,740	52,489,773	50,177,328	59,350,779
Net Revenues	25,176,178	24,629,034	20,933,138	21,229,882	14,079,965
DEBT SERVICE					
Principal	1,797,272	3,331,838	2,429,474	3,372,430	3,530,805
Interest	2,097,873	3,800,704	3,107,586	3,045,993	2,930,951
Total Debt Service	3,895,145	7,132,542	5,537,060	6,418,423	6,461,756
Net Revenues after Debt Service	\$ 21,281,033	\$ 17,496,492	\$ 15,396,078	\$ 14,811,459	\$ 7,618,209
Debt Service Coverage Ratio	6.46	3.45	3.78	3.31	2.18

Source: Jurupa Community Services District

**JURUPA COMMUNITY SERVICES DISTRICT
OUTSTANDING DEBT BY TYPE
Last Ten Fiscal Years**

<u>Fiscal Year</u>	<u>Bonds</u>	<u>Certificate of Participation</u>	<u>Leases</u>	<u>Subscriptions</u>	<u>Loans</u>	<u>Total</u>	<u>Population</u>	<u>Per Capita</u>
2023	\$ 4,100,148	\$ 44,915,000	\$ 2,295,177	\$ 764,785	\$ 31,167,075	\$83,242,185	174,497	\$ 477
2022	5,136,801	45,303,351	2,595,139	-	33,010,621	86,045,912	175,313	491
2021	6,093,454	45,927,408	-	-	34,848,051	86,868,913	175,723	494
2020	6,155,107	46,531,466	-	-	36,657,525	89,344,098	171,726	520
2019	-	57,177,317	-	-	38,412,576	95,589,893	172,396	554
2018	-	58,708,639	-	-	39,102,944	97,811,583	170,909	572
2017	-	60,174,961	-	-	6,578,727	66,753,688	165,928	402
2016	-	61,586,283	-	-	7,053,300	68,639,583	161,339	425
2015	-	62,942,605	-	-	7,545,837	70,488,442	158,563	445
2014	-	64,193,142	-	-	8,119,071	72,312,213	156,925	461

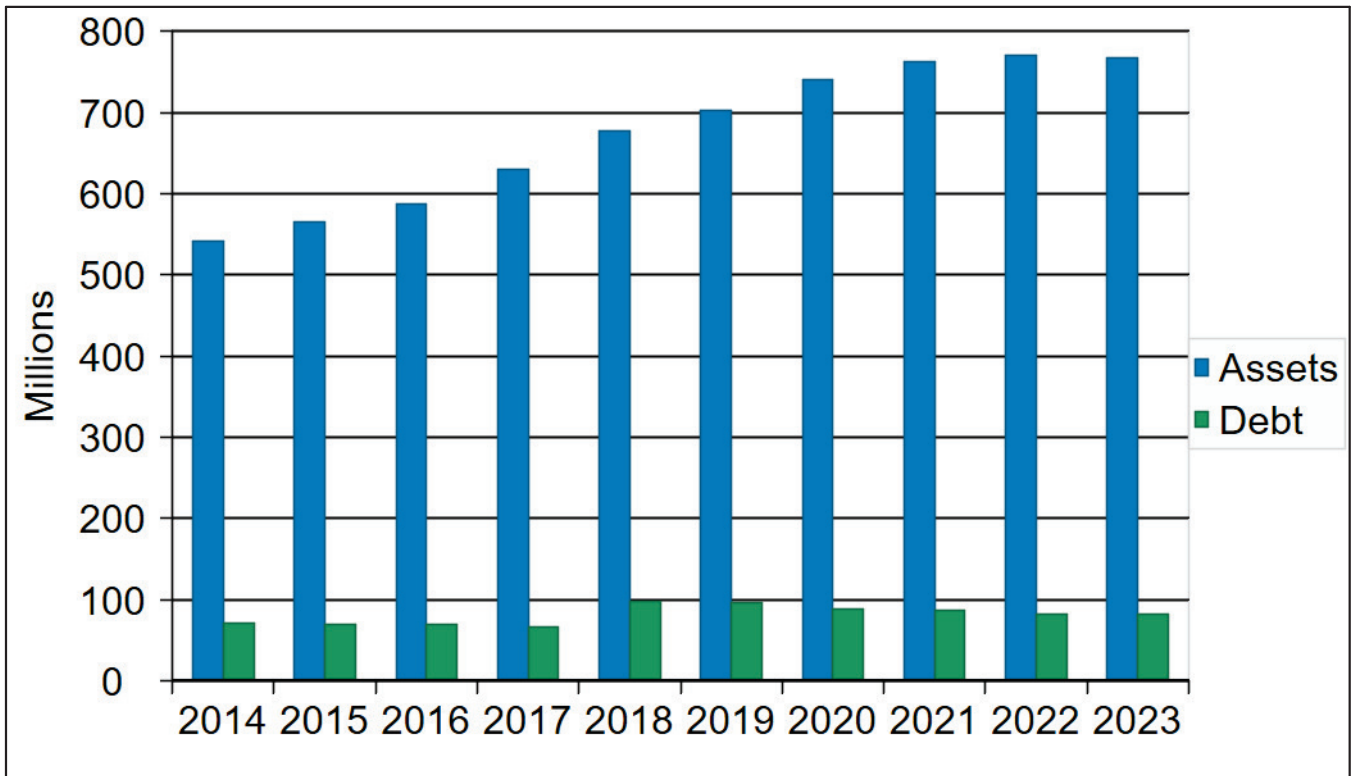
* City of Eastvale incorporated on October 1, 2010, City of Jurupa Valley incorporated on July 1, 2011

Source: Jurupa Community Services District

**JURUPA COMMUNITY SERVICES DISTRICT
TOTAL DEBT TO ASSETS RATIO
For the Years Ended June 30, 2023
Last Ten Fiscal Years**

	2014	2015	2016	2017	2018
Assets (\$)	541,792,371	564,540,485	586,746,714	630,211,886	677,410,313
Debt (\$)	72,312,213	70,488,442	68,639,583	66,753,688	97,811,583
Ratio (%)	13.35	12.49	11.70	10.59	14.44

	2019	2020	2021	2022	2023
Assets (\$)	701,849,150	739,644,826	763,313,352	770,286,934	767,438,135
Debt (\$)	95,589,893	89,344,098	86,868,913	83,450,773	83,242,185
Ratio (%)	13.62	12.08	11.38	10.83	10.85



Source: Jurupa Community Services District

**JURUPA COMMUNITY SERVICES DISTRICT
DIRECT AND OVERLAPPING DEBT
June 30, 2023**

I. Assessed Value

2022-2023 Equalized Roll Secured Assessed Valuation of the Jurupa Community Services District,
dated August 20, 2022 \$ 21,737,815,843 ⁽¹⁾

II. Land Secured Bond Indebtedness

<u>Outstanding Direct and Overlapping Bonded Debt</u>	<u>% Applicable</u>	<u>Debt as of June 30, 2023</u>
JURUPA COMMUNITY SERVICES DISTRICT (JCSD) COMMUNITY FACILITIES DISTRICTS	100.00	\$ 289,420,100 ⁽²⁾
JURUPA UNIFIED SCHOOL DISTRICT COMMUNITY FACILITIES DISTRICTS WITHIN JCSD BOUNDARY	40.243 - 100 ⁽³⁾	\$ 104,109,375 ⁽⁴⁾
CORONA-NORCO UNIFIED SCHOOL DISTRICT COMMUNITY FACILITIES DISTRICTS WITHIN JCSD BOUNDARY	100.00	<u>\$ 83,502,495 ⁽⁵⁾</u>
TOTAL OUTSTANDING DIRECT AND OVERLAPPING BONDED DEBT		<u>\$ 477,031,970</u>

III. General Obligation Bond Indebtedness

<u>Outstanding Direct and Overlapping Bonded Debt</u>	<u>% Applicable</u>	<u>Debt as of June 30, 2023</u>
CORONA-NORCO UNIFIED SCHOOL DISTRICT	23.664	\$ 116,520,031 ⁽⁶⁾
JURUPA UNIFIED SCHOOL DISTRICT	77.915	\$ 114,182,852 ⁽⁷⁾
METROPOLITAN WATER DISTRICT	0.598	\$ 114,906 ⁽⁸⁾
RIVERSIDE COMMUNITY COLLEGE	15.644	<u>\$ 45,566,967 ⁽⁹⁾</u>
TOTAL OVERLAPPING GENERAL FUND DEBT		<u>\$ 276,384,756</u>

IV. Long Term Debt

<u>Long Term Debt</u>	<u>% Applicable</u>	<u>Debt as of June 30, 2023</u>
JCSD 2020 SEWER REVENUE REFUNDING BONDS	100.00	\$ 855,000 ⁽¹⁰⁾
JCSD 2010B SEWER CERTIFICATES OF PARTICIPATION	100.00	\$ 26,030,000 ⁽¹¹⁾
JCSD 2020 WATER REVENUE REFUNDING BONDS	100.00	\$ 2,680,000 ⁽¹²⁾
JCSD 2010B WATER CERTIFICATES OF PARTICIPATION	100.00	\$ 18,885,000 ⁽¹³⁾
WESTERN RIVERSIDE COUNTY REGIONAL WASTEWATER AUTHORITY STATE REVOLVING FUND LOAN	100.00	\$ 26,729,485 ⁽¹⁴⁾
WESTERN MUNICIPAL WATER DISTRICT LOAN	100.00	\$ 4,395,330 ⁽¹⁵⁾
LEASES	100.00	2,295,177
SUBSCRIPTIONS	100.00	<u>764,786</u>
TOTAL LONG TERM DEBT		<u>\$ 82,634,778</u>

TOTAL OF ALL OUTSTANDING DIRECT AND OVERLAPPING BONDED DEBT⁽¹⁶⁾	\$836,051,504
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V. Ratios to 2022-2023 Assessed Valuation and Percent Applicable

	<u>% Applicable</u>	<u>V-to-L Ratio</u>
Land Secured Bond Indebtedness	97.58	45.57:1
General Obligation Bond Indebtedness	29.11	78.65:1
Long Term Debt	100.00	273.17:1
Total Debt	54.88	26.10:1

See Direct and Overlapping Debt Endnotes for a complete list of references cited in this table.

**JURUPA COMMUNITY SERVICES DISTRICT
DIRECT AND OVERLAPPING DEBT
June 30, 2023**

ENDNOTES

Sources

- | | |
|---|---|
| (1)2022-2023 Assessor's Net Total Assessed Valuation | Riverside County Auditor-Controller for FY 2022-2023 |
| (2)Jurupa Community Services District Community Facilities Districts | Webb Municipal Finance, LLC. and Jurupa Community Services District |
| (3)JUSD CFD No. 14 was issued in April 2022, but only 40.243% of the issued debt is within the Jurupa Community Services District Boundary. | Key Analytics and California Municipal Statistics, Inc. |
| (4)Jurupa Unified School District Community Facilities Districts within JCSD boundary | Key Analytics |
| (5)Corona-Norco Unified School District Community Facilities Districts within JCSD boundary | Key Analytics |
| (6)Corona-Norco Unified School District General Obligation Bonds | California Municipal Statistics, Inc.
Jurupa Unified School District and California Municipal Statistics, Inc. |
| (7)Jurupa Unified School District General Obligation Bonds | Metropolitan Water District and California Municipal Statistics, Inc. |
| (8)Metropolitan Water District General Obligation Funds | Piper Jaffray & Co. and California Municipal Statistics, Inc. |
| (9)Riverside Community College General Obligation Bonds | Feldman, Rolapp & Associates, Inc. |
| (10)JCSD 2020A Sewer Certificates of Participation | Feldman, Rolapp & Associates, Inc. |
| (11) JCSD 2010B Sewer Certificates of Participation | Feldman, Rolapp & Associates, Inc. |
| (12)JCSD 2020A Water Certificates of Participation | Feldman, Rolapp & Associates, Inc. |
| (13)JCSD 2010B Water Certificates of Participation | Feldman, Rolapp & Associates, Inc. |
| (14) Western Riverside County Regional Wastewater Authority | Jurupa Community Services District |
| (15)Western Municipal Water District Loan | Jurupa Community Services District |
| (16)As of the date above, WEBB Municipal Finance, LLC is not aware of any additional bonded debt for parcels in the District for the referenced Fiscal Year 2021-2022 | |

Source: WEBB Municipal Finance, LLC

**JURUPA COMMUNITY SERVICES DISTRICT
DEMOGRAPHIC STATISTICS
Last Ten Calendar Years**

<u>Calendar Year</u>	<u>Riverside County Population</u>	<u>Growth (%)</u>	<u>City of Eastvale Population</u>	<u>Growth (%)</u>	<u>City of Jurupa Valley Population</u>	<u>Growth (%)</u>
2023	2,439,234	0.3 %	69,514	(0.7)	104,983	(0.2)%
2022	2,435,525	(0.8)%	69,929	3.4	105,384	(2.5)%
2021	2,454,453	0.5 %	67,626	1.8	108,097	0.9 %
2020	2,442,304	0.1 %	66,413	0.5	107,083	0.7 %
2019	2,440,124	1.0 %	66,078	0.4	106,318	0.2 %
2018	2,415,955	1.3 %	64,855	2.3	106,054	4.7 %
2017	2,384,783	1.6 %	64,613	3.8	101,315	3.2 %
2016	2,347,828	1.3 %	63,162	2.8	98,177	0.4 %
2015	2,317,924	1.2 %	60,825	(0.1)	97,768	0.0 %
2014	2,291,093	1.1 %	59,151	3.4	97,774	0.5 %

Notes:

- (1) City of Eastvale incorporated on October 1, 2010
- (2) City of Jurupa Valley incorporated on July 1, 2011

Source: California Department of Finance

**JURUPA COMMUNITY SERVICES DISTRICT
ECONOMIC STATISTICS
Current and Last Six Fiscal Years**

Calendar Year	Population ⁽¹⁾ - Eastvale* & Jurupa Valley**	Personal Income in Thousands	Per Capital Personal Income	Median Age	Unemployment Rate
2023	174,497	5,078,467	\$31,214	33	5.0%
2022	175,313	5,078,420	\$28,968	33	4.0%
2021	175,723	4,787,618	\$27,245	33	8.0%
2020	173,496	4,658,368	\$26,850	36	14.3%
2019	172,396	4,158,536	\$25,956	32	4.3%
2018	170,909	4,122,667	\$24,122	32	4.7%
2017	165,928	3,907,639	\$23,552	31	5.5%
2016	161,339	3,618,715	\$22,429	31	6.7%
2015	158,563	3,536,879	\$22,306	31	8.6%
2014	156,925	3,536,746	\$22,538	31	8.6%

Notes:

* City of Eastvale incorporated on October 1, 2010

** City of Jurupa Valley incorporated on July 1, 2011

Sources:

(1) Population - California Department of Finance

(2) Per Capita Personal Income - US Census Bureau

(3) Median Age - US Census Bureau

(4) Unemployment Rate - US Bureau of Labor Statistics

**JURUPA COMMUNITY SERVICES DISTRICT
PRINCIPAL EMPLOYERS
Current Year and Nine Years Ago**

Employer	2014		2023	
	Number of Employees	Percentage of Total Employment	Number of Employees	Percentage of Total Employment
County of Riverside	19,916	2.30%	25,366	2.35%
Amazon		-%	14,317	1.32%
March Air Reserve Base	8,500	0.98%	9,600	0.89%
Nestle USA		%	8,874	0.82%
Stater Brothers Market	6,900	0.80%		%
University of California, Riverside	5,514	0.55%	8,623	0.80%
Kaiser Permanente Riverside Medical Center	5,270	0.61%		-%
Pechanga Resort & Casino	4,500	0.52%		%
State of California		-%	8,383	0.78%
Walmart		-%	7,494	0.69%
Moreno Valley Unified School District		%	6,020	0.56%
Kaiser Permanente Riverside Medical Center		%	5,817	0.54%
Corona-Norco Unified School District	4,300	0.50	5,478	0.51%
Wal-Mart	4,068	0.47		-
Riverside Unified School District	4,000	0.46	5,431	0.50
Hemet Unified School District	3,572	0.41		-
Mount San Jacinto Community College			4,638	0.43
Total	66,540	7.60%	110,041	10.19%

Sources: County of Riverside, Riverside County Economic Development Agency

**JURUPA COMMUNITY SERVICES DISTRICT
NUMBER OF AUTHORIZED EMPLOYEES
Full-Time and Part-Time Employees as of June 30,**

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Administration	5.0	5.0	5.0	5.0	4.0	4.0	4.0	4.0	6.0	6.0
Asset Reliability	-	-	-	-	-	-	-	-	14.5	14.5
Community Affairs	-	-	-	-	-	-	-	-	5.0	5.0
Customer Service	14.0	14.0	14.0	14.0	13.0	13.0	13.0	13.0	12.0	12.0
Engineering	11.0	11.0	11.0	11.0	12.0	12.0	12.0	12.0	17.0	17.0
Environmental Services	-	-	-	-	-	-	-	-	10.0	10.0
Finance	10.0	11.0	11.0	11.0	11.0	11.0	13.0	13.0	13.0	13.0
Human Resources	3.0	3.0	3.0	3.0	4.0	4.0	4.0	4.0	5.0	5.0
IT	6.5	7.5	8.0	8.0	9.0	9.0	9.0	9.0	9.0	9.0
Parks	29.0	29.0	30.0	30.0	30.0	33.0	34.0	34.0	29.0	29.0
Sewer	16.0	16.0	17.0	18.0	18.0	18.0	18.0	18.0	-	-
Utility Services	-	-	-	-	-	-	-	-	25.0	25.0
Water	41.5	45.5	46.5	49.5	49.5	51.5	51.5	51.5	-	-
Water Systems	-	-	-	-	-	-	-	-	19.0	19.0
Total Employees	136.0	142.0	145.5	149.5	150.5	155.5	158.5	158.5	164.5	164.5

Source: Jurupa Community Services District Budgets

**JURUPA COMMUNITY SERVICES DISTRICT
WATER PRODUCTION SOURCES (AF)
Last Ten Fiscal Years**

Fiscal Year	Chino Basin (Potable)	Chino Basin (Non-Potable)	Temescal Basin (Non- Potable)	Riverside Basin (Non- Potable)	Chino Desalter Authority	Purchased	Total Production
2022-23	7,387	163	0	410	11,841	3,068	22,869
2021-22	12,022	229	0	579	11,877	1,874	26,581
2020-21	10,969	290	0	527	11,822	4,835	28,443
2019-20	12,526	266	0	498	10,207	3,480	26,977
2018-19	13,661	266	0	484	9,352	917	24,680
2017-18	14,942	281	271	514	8,668	2,965	27,641
2016-17	10,670	238	0	474	8,223	4,248	23,853
2015-16	8,992	238	95	452	8,184	4,199	22,160
2014-15	12,420	308	117	451	8,541	2,522	24,359
2013-14	18,084	362	81	526	8,644	694	28,391

Source: Jurupa Community Services District

**JURUPA COMMUNITY SERVICES DISTRICT
WATER PRODUCTION MONTHLY (AF)
Last Ten Fiscal Years**

Month	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
July	3,171	3,153	2,199	2,806	3,039	3,144	2,954	3,174	3,064	2,798
August	3,115	2,839	2,485	2,841	3,034	3,080	3,035	3,222	2,816	2,864
September	2,844	2,606	1,979	2,544	2,692	2,715	2,797	2,917	2,633	2,526
October	2,394	2,309	1,932	2,125	2,682	2,215	2,621	2,663	2,216	2,160
November	1,925	1,808	1,753	1,748	2,138	2,016	2,154	2,009	2,044	1,628
December	1,712	1,015	1,405	1,304	2,156	1,357	1,352	1,914	1,413	1,454
January	1,924	1,329	1,171	949	1,789	1,270	1,533	1,678	1,524	1,121
February	1,476	1,348	1,488	942	1,602	904	1,834	1,463	1,743	1,304
March	1,670	1,832	1,488	1,645	1,365	1,267	1,453	1,743	2,019	1,127
April	2,248	2,025	1,839	2,191	2,121	2,099	1,603	2,285	2,150	1,740
May	2,909	1,795	2,077	2,495	2,352	1,998	2,737	2,506	2,418	1,913
June	3,004	2,300	2,346	2,744	2,671	2,616	2,904	2,766	2,542	2,233

Source: Jurupa Community Services District