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**Jurupa Public Financing
Authority, CA Revenue Bond
Rating Raised To 'A+' From 'BBB+'
On The Application Of Our
Criteria**

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SAN FRANCISCO (S&P Global Ratings) April 30, 2018--S&P Global Ratings raised its long-term rating to 'A+' from 'BBB+' on Jurupa Public Financing Authority, Calif.'s series 2015A revenue bonds. The outlook is stable.

"The rating reflects the application of our updated methodology for assessing special assessments, 'Special Assessment Debt', published April 2, 2018, on RatingsDirect," said S&P Global Ratings credit analyst Jean Lee.

The series 2015A bonds are secured by debt service payments from four separate community facility districts (Nos. 18, 19, 22, and 39) to the authority. In turn, each participating CFD's annual debt service payments to the authority are secured by Mello-Roos special tax revenue collected within the respective CFD.

The Jurupa Public Financing Authority was established under the Joint Exercise of Powers Act for the purpose of debt issuance. The authority is composed of the Jurupa Community Services District (JCSD) and the Western Municipal Water District. The JCSD was formed in 1956 to provide sewer systems for the community of Jurupa, Calif. The service district is approximately 48 square miles, primarily within the unincorporated area of Riverside County, which borders San Bernardino County and the newly incorporated communities of the cities of Eastvale and Jurupa Valley.

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