



For Immediate Release

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JURUPA COMMUNITY SERVICES DISTRICT (JCSD) REFINANCES
BONDS AND LOWERS PROPERTY TAXES

JURUPA VALLEY, CA (July 13, 2020) – In an effort to continuously provide cost effective service, the JCSD Finance team recently completed two important department objectives:

- Water and Sewer Revenue Bonds – Originally issued in 2010 to finance necessary infrastructure, refinancing enables JCSD to save \$1,100,000 over the life of the bond in debt service costs.
- Community Facilities Districts (CFD’s) Refinancing – JCSD has completed the refinancing of eight CFD’s for a total savings of \$7,879,611. Many newer communities, such as Eastvale, require the construction of infrastructure including parks, streetlights, and connections to water and sewer systems. CFD’s, also known as Mello-Roos, levy special property taxes paid by homeowners for the construction of such infrastructure. The refinancing of the existing CFD bonds does not extend the original repayment terms.

“Now more than ever, fiscal responsibility is at the core of JCSD’s mission. Reducing debt service costs and refinancing existing debt whenever there is an opportunity to save money is one example of JCSD’s ongoing commitment to ratepayers.” stated General Manager Chris Berch. “JCSD Finance staff continuously looks for new methods to provide the best possible value to our customers. In this instance, the reduction in the annual tax bill will range from \$285 to \$407 per parcel for these specific CFD’s.”

These CFD’s will have a reduced special tax levy beginning with the 2020-21 property tax bill:

CFD No.	City	Tract No.	Average Annual Tax Savings Per Parcel
3	Eastvale	29207 & 29208-1	\$285
5	Eastvale	29093	\$203
6	Eastvale	29104	\$277
10	Eastvale	29542 & 29248	\$278
14	Eastvale	30762, 30893, 30933	\$407
24	Eastvale	31725 & 31726	\$377
29	Eastvale	31309	\$357

For more information, please call the Finance Department at (951) 685-7434 ext. 219 or email jdavis@jcsd.us.

About JCSD

Founded in 1956, the Jurupa Community Services District is a public governmental agency that provides services and programs to the cities of Jurupa Valley and Eastvale. It is governed by five elected representatives (Board of Directors) from both cities. Serving over 140,000 people in a 40-square-mile area, JCSD provides a variety of community services and programs, including water, sewer, streetlights, frontage landscape maintenance, graffiti abatement, and parks and recreation services.

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