



For Immediate Release

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**JURUPA COMMUNITY SERVICES DISTRICT (JCSD) REFINANCES
SPECIAL TAX BONDS AND LOWERS PROPERTY TAXES IN EASTVALE**

JURUPA VALLEY, CA (December 9, 2019) – JCSD has completed the refinancing of \$20,570,000 for five Community Facilities Districts (CFDs). Many newer communities, such as Eastvale, require the construction of infrastructure including parks and public facilities, streetlights, and connections to water and sewer systems. CFDs, also known as Mello-Roos, levy special property taxes paid by homeowners for the construction of such infrastructure. The refinancing of the existing CFD bonds does not extend the original repayment terms.

“Refinancing existing debt whenever there is an opportunity to save money is one example of JCSD’s ongoing commitment to ratepayers.” stated General Manager Chris Berch. “Finance staff continuously looks for new methods to safeguard JCSD’s finances and provide the best possible value to our customers. In this instance, the reduction in the annual tax bill will range from \$130 to \$348 per parcel for these specific CFDs.”

These CFDs will have a reduced special tax levy beginning with the 2020-21 property tax bill:

CFD No.	Tract No.	Average Annual Tax Savings Per Parcel	Communities
14 IA 2	30933, 30893, 30893-1	\$206	Sterling Valley Cimarron Trail Alpine II & III
23 IA 1	28742	\$157	Rivermist
23 IA 2	30896	\$348	Sancerre
27	31252, 31252-1	\$325	Everton Grove
28	31492	\$274	Laurel at Riverglen Noble at Riverglen
35	32491	\$130	The Willows at Sedonia Sage at Sedonia

For more information, please call the Finance Department at (951) 685-7434 ext. 219 or email jdavis@jcsd.us.

About JCSD

Founded in 1956, the Jurupa Community Services District is a public governmental agency which provides services and programs to the cities of Jurupa Valley and Eastvale. It is governed by five elected representatives (Board of Directors) from both cities. Serving over 137,000 people in a 40-square-mile area, JCSD provides a variety of community services and programs including water, sewer, street lights, frontage landscape maintenance, graffiti abatement, and parks and recreation services.

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